

COMPANY NUMBER 08266689  
CHARITY NUMBER 1201991

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
TABERNACLE OF HIS PRESENCE**

**FINANCIAL STATEMENTS AND TRUSTEES REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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## LEGAL AND ADMINISTRATION INFORMATION

**Trustees** Clara Ometoruwa  
Olanrewaju Orimogunje  
Olubunmi Ade-El  
Elizabeth Abayomi-Dada  
Dr Adeyinka Okude

**Registered Office** 14 Matthau Lane  
Oxley Park  
Milton Keynes  
MK4 4SY

**Bankers** Barclays Bank  
1 Churchill Place,  
London  
E14 5HP

**Independent Examiner** Nathan Grace Ltd  
6 Homestead Lane  
Buckingham  
MK18 2RU

## TRUSTEES REPORT

The trustees present their annual report and the financial statements of The Redeemed Christian Church of God Tabernacle of His Presence for the year ended 31 October 2023. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### Objectives of the Charity:

The advancement of Christian Faith, empowerment of members and involvement in local communities as set out in the Charity's Article and Schedule, in accordance with the guidance issued by the Charity Commission for promoting the objects.

### Achievements and Performance

The charity meets regularly for the promotion of physical and spiritual wellbeing of members and our immediate community at large. As a way of meeting diverse needs, we have introduced variety/interactive services which takes place quarterly. Topics are carefully chosen to reflect the diverse background of the people we serve.

We've had such programmes in the past on issues that bothers on Mental Health Awareness, Raising Children in this 21st Century, Community Engagement Services, Carer Development, Financial Management, among others, and have chosen topics from a diverse range of life issues. We've also engaged a well diverse group of professionals/specialist in the past to handle such programmes. We've had good feedbacks on the impact the programmes have had in the life of our members and invited guests generally.

We conduct coffee mornings outreach on every 3rd Saturday of the month handled by a qualified counsellor/psychologist. This programme is open to the public and conducted in the Bedford square community centre. There has been a good engagement from the local community with this programme. We had a community BBQ last summer which provided the platform for people to come around, had a chat over some nibbles and engaged in sporting activities within the venue. We hope this will continue to be a yearly event.

As a way of developing our youth and young adult, we have introduced a quarterly youth service where our youths take over the church service. In addition, we've sponsored some of our youths on musical instrument trainings and have continued to be actively involved in helping youths embrace and maximise their potential. We've created different parts of learning where some of our youths have embraced and now taking active roles in volunteering in places such as school, communities, etc. Some of our youths have has taken the apprentice programmes while some have chosen a carer path in the university due to our vibrant youth outreach. We are very much family oriented and try to meet welfare need as much as we could thereby helping to stem the pressure of physical and mental stress among our members.

We celebrate Christmas every year by partnering with other churches around Luton and the local community to send Christmas hampers to the less privileged in the communities. We organise Christmas carol with the local care home in our community as a way of bringing the joy of Christmas to the elderly in the care homes. We also partner with compassion UK and CAP UK to support people through their charities.

## TRUSTEES REPORT

### Governance and Internal Control

The Trustees have the general oversight of the activities of the Charity through the setting up of strategic directions for the Charity and meet statutorily twice a year to review and set directions for the Charity. While the day-to-day running of the Charity is undertaken by the Parish Pastor, the trustees are consulted as at and when required

### Financial Activities and Results

The net incoming resources for the year amounted to -£7,740

### Reserve Policy:

It is the policy of the charity to maintain unrestricted funds, which are reserves of the charity. This provides sufficient funds to cover any emergency expenditure that may arise from time to time.

### Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular, those related to operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

### Trustee Responsibilities

The Charity Act 2005 requires the trustees to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether the applicable accounting standards have been followed.
- 4 Prepare financial statements on the going concern basis.

They are responsible for keeping proper records which disclose with reasonable accuracy of the finances of the church at any time and 'to ensure that such accounts comply with the Charities Act 1993. They also have responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 24 October 2024 and signed on their behalf by



Clara Ometoruwa



## INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2023 which are set out on pages 7 to 10.

### Respective responsibilities of trustees and examiner

The trustees of the Charity are responsible for the preparation of accounts. They consider that the audit requirement under section 43 (2) of the Charities Act 1993 does not apply. It is my responsibility to:

- Examine the accounts under section 43 (2) of the 1993 Act.
- Follow the procedures laid down in the general directions given by the Charity Commissioners made under section 43 (7) (b) of the 1993 Act.
- State whether particular matters have come to my attention.

### Basis of Independent Examiner's report

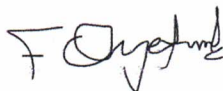
My examination was carried out in accordance with the general directions given by the Charity Commission and is in accordance with Regulation of the charity Account 2006, The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - Proper accounting records are kept in accordance with section 41 Of the 1993 Act and section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act: or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Olufemi Oyetunde (FCCA)  
NATHAN GRACE LTD



Signature..... Date: .....24 October 2024

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Prior year 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	34,297	-	34,297	31,327
<b>Total Income</b>		<b>34,297</b>	<b>-</b>	<b>34,297</b>	<b>31,327</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	0
Charitable activities	4	43,737		43,737	48,135
<b>Total Expenditure</b>		<b>43,737</b>		<b>43,737</b>	<b>42,135</b>
<b>Net Income/(Expenditure)</b>		<b>-9,440</b>	<b>-</b>	<b>-9,440</b>	<b>-10,808</b>
Total funds brought forward		38,056	-	38,056	48,865
<b>Total funds carried forward</b>		<b>28,617</b>	<b>-</b>	<b>28,617</b>	<b>38,056</b>

## BALANCE SHEET AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>		-	-
<b>Current assets</b>			
Other Current Assets	5	-	1,800
Cash at bank and in hand		29,317	36,556
<b>Total Current Assets</b>		<u>29,317</u>	<u>38,356</u>
<b>Creditors: amounts falling due within a year</b>	6	<u>700</u>	<u>300</u>
<b>Total Net Assets</b>		<u>28,617</u>	<u>38,056</u>
<b>Funds</b>			
Restricted funds	7	-	-
Unrestricted funds		28,617	38,056
<b>Total Funds</b>		<u>28,617</u>	<u>38,056</u>


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies' subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees

  
.....Date: .....24 October 2024  
Clara Ometoruwa



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

### 1 General information

The charitable company is a private company limited by guarantee, incorporated in England on 24 October 2012

The address of its registered office is:

14 Matthau Lane  
Oxley Park  
Milton Keynes  
MK4 4SY

### 2 Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Redeemed Christian Church of God ('RCCG') Tabernacle of His Presence meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity

#### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### 2.4 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### 2.5 Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2.6 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

3 Donations and legacies	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations	34,297	-	34,297	31,327
Gift aid	-	-	-	-
<b>Total Income</b>	<b>34,297</b>	<b>-</b>	<b>34,297</b>	<b>31,327</b>

### 4 Expenditure

Expenditure on Charitable Activities	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Advertising & Publications	1,330	-	1,330	845
Missionary & Charitable Contributions	344	-	344	336
Church Events	100	-	100	1,358
Church Supplies	1,771	-	1,771	-58
Equipment - Purchase/Hire	8,299	-	8,299	7,927
Honorarium & Gifts	1,886	-	1,886	2,485
Insurance	244	-	244	242
Legal & Professional fees	700	-	700	1,050
Meals	121	-	121	232
Charitable Contributions	5,060	-	5,060	6,748
Rent & Accommodation costs	9,830	-	9,830	7,539
Repair and maintenance	35	-	35	37
Telephone & Internet	53	-	53	0
Training	3,274	-	3,274	2,620
Travel	760	-	760	0
Welfare	9,930	-	9,930	10,775
<b>Total Expenditure</b>	<b>43,737</b>	<b>-</b>	<b>43,737</b>	<b>42,135</b>

### 5 Other Current Assets

	2023	2022
	£	£
Other Current Assets	-	1,800
	<b>-</b>	<b>5,152</b>

### 6 Creditors: amounts falling due within a year

	2023	2022
	£	£
Accruals	-	300
Other Current Liabilities	-	300

### 7 Movement in Funds

	As of 01 November 2022 £	Incoming Resources £	Outgoing Resources £	As at 31 October 2023 £
<b>Restricted Funds</b>	-	-	-	-
<b>Unrestricted Funds</b>				
General Funds	38,056	34,297	-43,737	28,617
	<b>38,056</b>	<b>34,297</b>	<b>-43,737</b>	<b>28,617</b>