

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JULY 2024
FOR
CRAFTWORKS COMMUNITY LIMITED

McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Building 1063
Cornforth Drive
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Sittingbourne
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ME9 8PX

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FOR THE YEAR ENDED 29 JULY 2024

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 29 JULY 2024

TRUSTEES

S Bounds
J Lewis
L McLeod
J Davis-Marks

REGISTERED OFFICE

45 St. Lukes Road
Maidstone
Kent
ME14 5AS

PRINCIPAL ADDRESS

Willowway, Culnells Farm
School Lane
Iwade
Sittingbourne
Kent
ME9 8QJ

REGISTERED COMPANY NUMBER 13181228 (England and Wales)

REGISTERED CHARITY NUMBER 1201980

INDEPENDENT AUDITORS

McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

SOLICITORS

Girlings
Stourside Place
Station Road
Ashford
Kent
TN23 1PP

BANKERS

Natwest Bank
Western Avenue
Waterside
Chatham Maritime
Kent
ME4 4RT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounting reference date is 29 July 2024, however, as is permitted the accounts have been made up for the period 1 August 2023 to 31 July 2024.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aim of the Craftworks College is 'to create a safe space for young people and adults to be and feel valued where they can make positive social connections and thrive.' The college provides education and training to young people aged 16 to 25 with special educational needs and disabilities (SEND), including mental health needs. The objective is for learners aged 16-24 to go onto a study programme studying vocational qualifications from Entry Level to Level 2. Learners study a range of subjects, including Practical Horticulture, Creative Craft, Food and Cookery and Farm Animal Care. All students have English and Maths lessons, Personal Development Sessions, and interventions to support their access to learning, all students are given the opportunity to access Enrichment activities and Work Experience.

The charitable company's governing document records its objects as follows:

"For the public benefit to advance the education of people under the age of 25 years in Kent, in particular but not exclusively, for those with disabilities or disadvantages, in such ways as the charity trustees think fit, including by;

1. Providing their education including Practical Horticulture, Practical Farm Animal Care, Creative Crafts, Environment & Conservation, Functional Skills, Hospitality & Catering.
2. Providing support, in furtherance of that education, for entry into any occupation, trade or profession on leaving an educational establishment or to enter further education."

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024

OBJECTIVES AND ACTIVITIES

Significant activities

The issues

The college provides education and training to young people aged 16 to 25 with special educational needs and disabilities (SEND), including mental health needs. At present 31% of the young people we are working with have emotional health and wellbeing needs. Every student enrolled in Craftworks College is in receipt of high-needs funding and 93% of the students have an Education and Health Care Plan (EHCP). 87 students are funded by Kent local authority, 5 students are funded through Medway local authority, and 1 through Lewisham. All students are in receipt of funding from the ESFA. We recognised that many students who join the college have experienced a difficult time in education, this could be due to a disability, educationally or otherwise, a childhood trauma, poor mental health or a variety of other reasons. As a result of this many of our learners have been NEET (not in education, employment or training). Craftworks College understands that our students frequently have a negative attitude towards education.

The changes the charity looks to make

Craftworks College Charity vocational courses are implemented through comprehensive project-based work that immersively embeds English, IT, Mathematics, EHCP outcomes, and Personal Development (including life skills) into everyday activities. Working in a project-based way gives a real world application to learning. Students are exposed to the sequencing of key skills within their core subject so that students can see links between different areas of knowledge and skills and recognise that some knowledge and skills are transferable. Each project takes into account the building of skills, embedding, and hard-wiring the knowledge through sequencing, repetition, practical application, and assessment. This project-based approach to learning successfully builds confidence for young people, practically applying their skills, and working as part of a team, and makes learning fun. This builds a sense of belonging and pride in what they achieve, connecting the learning from education to the skills needed for the world of work and independent living. Students of all abilities can find a part to play and gain skills and knowledge that lead to qualifications. The impact this has is that these skills seamlessly translate to support them across many of the experiences that await each young person after college. They have repeatedly used the skills in a variety of projects to demonstrate application in various guises. This sequenced and regularly assessed approach means students have had the necessary guidance, support, and encouragement, allowing them to plan a future where they can feel safe, make social connections, learn, and thrive; entering into for instance employment, further education, supported apprenticeships, volunteering, making friends, living independently with the confidence to try new things.

How achievement of aims aid's the charity's future purpose

Craftworks College Charity looks to work with our students to provide students with qualifications to enable them to access the world of work. To provide life skills to ensure they are able to be as independent as possible and to make positive social connections enabling them to take part in society. By supporting students to achieve these aims we as a charity meet our future aims of supporting those with disabilities to have good access to opportunities reducing the gap between those who are mainstream and those who have additional needs.

Strategies for achieving aims

The college has 6 sites, 3 in Ashford comprising of Food with Friends café which is situated inside a government Gateway Plus building in central Ashford, Stourside Farm, which is located on the Wyvern School site for SEND, and Muddy Wellies community farm which is in Smeeth. Two sites are in Faversham, Brogdale Farm, the original site located within the home of the National Fruit Collection, and a Georgian and Victorian Walled Garden in Faversham. The main office and other site is Culnells Farm in Iwade. Many of the sites are rural to support the provision of local services to young people who live in those communities.

There is a clear admissions process where parents, schools, colleges, and the local authority can ask Craftworks College to consider the student as suitable and offer them a place. Potential students and parents/carers are sent information about the college, offered a site visit, taster day, phased induction if required, and can look at the website to gain further knowledge. Information is sent in Communicate and Print accessible format if required and videos can be sent home for those who may require additional visual aid support for access or mental health needs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024

OBJECTIVES AND ACTIVITIES

Each student is baselined taking into consideration their prior knowledge needs, their PLR (Prior Learning Record) and preferences then placed on a pathway that works with the Waves Model of Intervention, which supports personal development and well-being as they move through their pathway on their journey with us (Universal Pathway, Targeted Pathway, Specialist Pathway). This enables the student to have the right level of support in all curriculum areas - Vocational, Maths, English, Work Experience, and Wellbeing.

Our values and ethos underpin all aspects of college life. The college is structured to allow students to have small classes with local work experience opportunities to support them in participating in community life. We have 6 sites across the Swale and Ashford districts to help reduce travel times for learners and build social connections in their local communities. We look to understand and work with each individual, viewing them as a whole person rather than their diagnosis and empowering them to make their own choices. We focus on the positive and create a culture of social inclusion, choice, and shared respect whilst promoting responsibility. We support young people in setting goals for themselves and encourage families to be partners in this process. We are conscious that professionals should be 'on tap' and not 'on top', there to signpost support and opportunities to encourage self-learning.

The aim of the behaviour and attitudes strategy is to support learners in recognising, understanding, and communicating their emotions, behaviours, and attitudes so that they can process how they are feeling, develop effective coping mechanisms, and learn to regulate these giving them life strategies that enable them to access education, employment, and community.

As a part of the behaviour and attitudes strategy, we will promote a calm environment where all feel safe, respected, and valued. We will set a strong focus on high attendance and punctuality encouraging students to adopt the expectations that will be required for the world of work and to access education to the full.

Our behaviour and attitude strategy outlines a process that can inform and create a positive culture that aligns with the Craftworks ethos. A culture of building positive relationships, accepting and celebrating differences, and taking responsibility for our thoughts, behaviours, and actions, so that we and others can experience positive well-being and thrive in life.

How we measure progress

We measure progress for each student based on their progress from their starting points. Each student is baselined on starting in their english, maths, vocational subject and against their Education and Health Care plan targets. They are set long term targets and termly short targets. We record their achievements each term, tracking their progress towards academic achievements and personal goals. As a post 16 specialist provider college we are also regulated by Ofsted inspections, these provide a measure for our progress against national standards. Craftworks College Charity is rated overall as a Good provider with Outstanding provision in our Personal Development.

Public benefit

The funding that we have received from the ESFA, KCC and other local authorities is £1,585,730 as per note 4. This has enabled us to provide the education for the students in this academic year. Students have learned skills in maths, english, their chosen vocational subject, life skills and considered the wider needs of how they fit into society. Through due rigour at board meetings, through observations, supervisory meetings, regularly seeing accounts questioning the finance manager, the Charitable Company's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024**

STRATEGIC REPORT**Achievement and performance****Charitable activities**

A Summary of the main achievements in the year with reference to the charity's objects :

Impact: Destinations of Leavers who left college in July 2024 progressed as follows:

- 40% 17 leavers into mainstream & specialist Further Education
- 2.5% 1 leaver into apprenticeship
- 15% 5 leavers into paid employment
- 27.5% 11 leavers remain NEET
- 7.5% 3 leavers into independent living skills environments with qualifications
- 7.5% 3 leavers have no outcome yet from KCC, our SENCo is chasing

Success rates of accredited learning for Vocational Programmes of Study (2023-24)

Vocational Programme of Study	Full Qualification	Support Pathway Outcome	Additional information
	Achieved(# of Learners on this pathway)	Partial Qualification Achieved(# of Learners on this pathway)	
Horticulture	74%	11.1%	
Creative Crafts	89.28%	0%	
Farm Animal Care	88.88%	5.55%	
Food and Cookery	25%	0%	25% Merits

VOCATIONAL OUTCOMES - SUMMARY DATA:

Since the Ofsted inspection, which judged the college as overall Good we have put in place an intensive programme to raise the standards of English and Maths tuition and increase the achievement rate of students. This has shown some positive first results:

English and Mathematics:

Full Qualification achievement in Functional Skills Programmes of Study	
English	54.7% (46/84 targeted component achievement & 33% 9/27 predicted full claims await 4 SLC outcomes)
Maths	25%

Our increased assessment windows have enabled students to take assessments early and assisted in building students confidence and resilience around assessment.

Partial Qualification achievement* (%)	2019/20	2020/21	2021/22	2022/23	2023/24
English: Speaking, Listening and Communication	0.00%	31.25%	40.00%	67%	66.66%(16/24 Predicted)
English: Writing	20.00%	56.25%	14.29%	29%	33.33% (9/27)
English: Reading	10.00%	18.75%	26.92%	43%	63.63% (21/33)

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Success Rates EHCP Outcomes

Outcome fully achieved (%)	2019/20	2020/21	2021/22	2022/23	2023/24
Further Education and Training (Cognitive and Learning)	34.29%	51.61%	75.00%	52%	49%
Participating in Society (Communication and Interaction)	38.71%	40.00%	62.50%	40%	60%
Being as Healthy as Possible in Adult Life (Social Emotional and Mental Health)	44.44%	47.06%	34.09%	44%	46%
Independent Living (Sensory and Physical)	23.08%	72.73%	46.15%	22%	59%

Attendance Data

Within the academic year 2023/24 we focused our attendance data to give an overview in specific areas so that we could adapt our programme and support attendance issues more creatively throughout the year. This process allowed us to develop our attendance and re-engagement policy which has allowed us to support student retention rates.

2023/24	Programme of Study (%)	Term 1	Term 3	Term 6
	Animal Care	73%	79.2%	73.8%
	Creative Craft	81%	86%	76.6%
	Horticulture	69.1%	74.7%	71.3%
	Food and Cookery	100%	100%	100%

At Craftworks College we have developed our "Re-engagement Programme" aimed at increasing college attainment and supporting young people with complex special educational or mental health needs in "keeping in touch" with education. This successful programme allows students who would have become NEET 'not in education, employment or training' to gain self-belief, aspiration, and re-enter their education or be supported through a pathway to progress to support their ambition.

Year (# of students enrolled each year)	20/21 (55)	21/22 (66)	22/23 (81)	23/24 (91*)
Enrolment in the Re-engagement program	21.82%	40.91%	46.91%	43.82%

**REPORT OF THE TRUSTEES
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The above table highlights how many students we have enrolled in college each year and how many of those students were on the re-engagement program. It highlights that since its inception the need to support students with complex needs has grown by 22% (21/22 - 22/23). In September of 23/24 28.57% of the cohort were enrolled in the Re-engagement Programme at the point of admission, highlighting the growing need of a programme of this kind as a significant portion of our cohort are coming to us needing a specialist approach to start college. Between Term 1 and Term 4 we have increased the number of students enrolled on the Re-engagement Programme by 15.32%, meaning the percentage of students that have been enrolled within the Re-engagement Programme 23/24 was 43.82% of the cohort.

Retention data

At Craftworks college we pride ourselves on working with complex learners and supporting positive retention. The majority of our students complete the academic year with us and either progress into the next level of qualification or progress with positive outcomes.

Monitoring retention allowed us to reflect and adapt our attendance policy and our re-engagement programme so that we have positive outcomes for our students that withdrew early in the academic year.

Year(# of students)	2021/22(65)	2022/23(79)	2023/24(91)
Student Retention	86.15%	87.34%	89%
Withdrew within Term 1 (42-cut off)	6.15%	6.33%	4%
Withdrew in-year (Oct - July)	7.69%	6.33%	7%

Since 2021 we have had steady improvement in student retention over the past three academic years. In 2021/22, the retention rate was 86.15%, which increased to 87.34% in 2022/23 and further rose to 89% in 2023/24, reflecting positive progress in keeping students engaged.

Withdrawal rates within Term 1 (before the cut-off date) have slightly decreased over time, from 6.15% in 2021/22 to 4% in 2023/24, suggesting that fewer students are leaving early. However, withdrawals throughout the academic year (October to July) have remained relatively stable, with a slight dip from 7.69% in 2021/22 to 6.33% in 2022/23, but an increase to 7% in 2023/24.

Destination Data 5-year trend

In July 2024, 40 Students left the college, 5 of whom are in paid employment, 5 progressed to full time mainstream further education, 12 into full time specialist further education, 3 are in independent skills environments, only 11 remain NEET, 9 of which were hard to reach students on the re engagement programme or prolific safeguarding cases. (3 students are still awaiting outcomes from KCC -all are due to attend FE settings).

	Further Education	Apprenticeship	Employment	Social Provision	Not in Education Employment or Training
2019/20 (7)	14.28%	0.00%	0.00%	14.28%	71.44%
2020/21 (4)	25.00%	0.00%	0.00%	50.00%	25.00%
2021/22 (15)	15.38%	3.85%	46.15%	19.23%	15.38%
2022/23 (25*)	45.84%	0.00%	20.83%	25%	8.33%
2023/24 (40)	40%	2.5%	15%	7.5%	27.5%

*7.5% are awaiting outcome information from local authority

REPORT OF THE TRUSTEES
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From 2019-2023 we had a 26% increase in leavers who are accessing further education establishments, both mainstream and specialist. In four years our NEET percentage has dropped by 63% in spite of our leaver rate increasing by 17 students, this is a testament to the Progression lead and wellbeing work. This year our NEET statistic has increased to 27.5% it is important to recognise that the majority (81.8%) of these students within this statistic were referred to us due to our funded pilot, the re-engagement programme, which is specifically designed to support young people who have been disengaged from education. While many of these students did not progress to employment, education, or training within the year, we provided them with invaluable opportunities for personal growth, skill development, and emotional support that others may not have received. These young people have the chance to build resilience, gain confidence, and develop essential life skills, setting a foundation for future success, even if they are not immediately ready to transition into the next phase of their journey.

Financial review

Financial position

During the period ended 31st July 2024, total expenditure was £1,514,344 (2023: £1,215,609). At the 31st July 2024, the net book value of fixed assets was £ 40,910 (2023: £38,844) and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for the providing of education and the associated support services to pupils of the charity.

The Charity held fund balances at 31 July 2024 of £331,161 (2023: £185,608)

These funds comprised of £283,389 of restricted income funds (2023: £151,806), £43,789 of restricted Buildings and Asset allocation (2023: £33,002), £331 of free school meals funding (2023:Nil) and £3,652 of general funds (2023: £801).

Reserves policy

The trustees regularly review the reserve levels of the Academy Trust. Reviews encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees have determined that the appropriate level of reserves should be approximately £300,000 whereas the actual element funding reserve was £283,720. The charity will be looking to increase these over the coming couple of years. The reason for holding reserves is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies.

At 31st July 2024 the total funds comprised of:

Restricted Reserves

Element Funding	£283,720
Buildings & Assets Allocation	£43,789
Free school meals	£331
Unrestricted funds	£3,652
Total	£331,492

Going concern

After making the appropriate enquiries, the board of trustees has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have assessed the major risks to which the Charity is exposed, in particular, those related to teaching, facilities and other operational areas of the Charity and its finances. They have ensured that robust systems, including operational procedures (e.g. vetting of new staff and visitors, supervision of college grounds) and internal financial controls are in place in order to minimise risk. Adequate insurance cover has been put into place. The charity reviews all systems and procedures, particularly the internal financial controls, on an ongoing basis.

Future plans

The charity aims to have a similar offer of vocational subjects to our students in the Swale and Ashford area. This would mean that we would look to find a premises to offer a Food and Cookery course in the Swale area. We are seeking to have this offer to enable students in both areas to be able to access opportunities where there is a good possibility of gaining qualifications that enable them to go into jobs in the local economy. By providing these courses in Swale and Ashford we are providing to 2 key areas in Kent that have the highest number of disabled young people and in rural communities that are often challenging to provide for this disadvantaged group. We know from previous experience that our cohort of students are able to access and achieve qualifications in these subject areas, that from our excellent progression results we have been able to support students into work related areas and or other further education courses. We thus wish to build on the success of our current work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, the articles of association, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Charity is a company limited by guarantee and a registered charity. The charitable company's memorandum and articles of association are the primary governing documents of the Charity. The trustees of Craftworks Community College are also the directors of the charitable company for the purposes of company law. The Charitable company operates as Craftworks Community College.

The college is governed by a board of 4 trustees and 1 director, the Principal of the college. The trustees are from a diverse range of backgrounds:

- The Chair comes from an alternative provision and army background, also sits on the main CIC board, and is the current CEO of Lead Sheet College.
- One trustee is deputy CEO of the East Kent College Group
- One trustee is a SEND tutor at St Nicholas school and was the SEND specialist for KCC SPIs
- One trustee is a retired small business owner.

The main CIC Board is overseen by Lady Ann Marie Nelson CBE who is an experienced board member of many years in financial institutions and education settings. There is a professional finance officer who supports the board of trustees with reports and administrative support.

Liability of members

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member, for:

1. Payment of the charity's debts and liabilities incurred before he, she or it ceases to be a member;
2. Payment of the costs, charges and expenses of winding up; and
3. Adjustment of the rights of the contributories among themselves.

REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Craftworks College Charity advertises for new trustees through social media, the website, through association with current trustees and college staff and through the college network of education associates. When recruiting a trustee they will be asked to complete an application form which is then scrutinised by the current trustees for suitability. Those appropriate are selected for interview by the chair and another trustee and Principle of the college. They are then subject to questions that ensure they have the appropriate skills, knowledge and experience to support the aims of the charity. If they fulfil this, they are then appointed and written to by the chair of the trustees to formally offer them the post. They are then subject to references, DBS check and check at companies house to ensure they are suitable to be a trustee.

Organisational structure

The Senior Leadership Team (SLT), comprises a Principal, Deputy Head of Quality of Education, Deputy Head of Emotional Health and Wellbeing, and Senior Lead for Personal Development. SLT is supported by two consultants who were both previously Ofsted inspectors, Andy Fitt (ex. HMI) who was the trainer for Ofsted inspectors in the South East of England, and Helen Bramley (ex. OI) who is a SEND specialist Consultant with significant experience leading specialist colleges.

There is a Co-ordinators team that comprises:

- Coordinator of Horticulture
- Coordinator of Creative Crafts and Coordinator for Training and Development
- Coordinator of Farm Animal Care and Coordinator for Internal Quality Assurance
- Coordinator of Maths and Food and Cookery
- Coordinator of English

Each coordinator has a staff team of tutors and teaching assistants. We employ 14 tutors and 2 HLTAs who provide cover tutoring when required. In addition to our teaching staff, we work with 14 Teaching Assistants and 2 SEMH Teaching Assistants who, with the SENco, form the wellbeing team that is supported by the DHT of EHWP. There are 2 part-time progressions officers who, together with the Lead for Personal Development, form the progressions team that will support employability, student voice and enrichment, and internal and external work experience. Our admin team consists of 1 term-time Human Resources person and 1 part-time Admissions, an Administration support person, and a safeguarding administration lead.

Decision making

Day to day decisions are made by the senior leadership team. This includes such things as recruitment of staff, number of students, subject areas to be delivered. Decisions that are strategic such as whether to set up a new site or to enter into a partnership with another college would be taken in conjunction with the board of trustees.

Induction and training of new trustees

All new trustees are asked to spend a day shadowing the Principle and visiting the college sites to meet the staff and students. They are asked to read the key policies and procedures pertinent to their role, this will include Health and Safety, GDPR, Safeguarding, Acceptable use of IT, Outline of the responsibility of a trustee and to undertake the training to be a charitable trustee.

Key management remuneration

All pay scales have been set having researched the market value of each job role in the Kent area. Once the research has been conducted the Principle meets with the chair of board to review pay scales, outline remuneration for specific roles and ensure that this is fair and appropriate.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Craftworks College, part of the Brogdale CIC group, is an independent specialist college which is based in Kent. It was initially called Brogdale Community Interest Company however became a separate charity operating with the Brogdale CIC group in January 2021. Brogdale CIC divided into 3 separate companies, Brogdale CIC which is a social enterprise that works with disabled adults to provide work experience and opportunities. As such they are commissioned to work alongside Craftworks College to provide the "internal work experience" opportunities. There is an internal contract between Bcic and Craftworks outlining the role that Bcic staff will do to provide specific work experience opportunities on set sites, with specific students. The funding for this is provided by Kent County Council as part of their element 3 high needs funding.

Vibe community is a limited company that provides fun leisure activities for young people aged 8 - 25 in the Swale and Ashford area of Kent. Craftworks College Charity signposts students to the opportunities for leisure activities with them during the term breaks. All three companies work off the same sites, share the buildings and some resources. Staff are specifically employed in each company and have their own contracts and job descriptions.

REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk and control framework

The Charity's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes.

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board.
- Regular reviews by the board of the financial performance against the budgets.
- setting targets to measure financial and other performance.
- delegation of authority and segregation of duties.
- identification and management of risks

Principle Risk

Control Measures/Strategies To Reduce Risk

Withdrawal of funding for course subjects

Look at a wide range of awarding organisations with accreditation that is ESFA funded. DFE have now published more funded qualifications and we have checked against these to future proof our qualifications being funded. The CEO is also part of a KCC group working to look at below Level 2 qualifications for SEND young people and to lobby DFE for fair access to qualifications.

Non-payment of funds from out of Kent authorities

Have small amount of out of county students, only agreed with contract,

payments quarterly so if not paid can refuse education to student. KCC have specific guidelines within their Element 3 funding process. We have read these and adhere to them. Our funding has been approved.

Increase in cost of living outstripping government funding

Tightly controlled finances, clear set budget, reserves and contingency funds, weekly meetings, regular reports and tightly overseen budgets. In addition to this the new government have stated that they are looking to provide more funds for SEND and for the Further Education sector. At present we have strictly outlined our forecast based on the rise of living wage and its uplift across the company, needs for staffing with the increased hours required for maths and English.

Loss of site contract

We have excellent relationships with all our landlords. We keep in regular contact. We have recently had Girlings our solicitors check over the contracts to ensure they are current and correct. Our provision is split across 6 sites to mitigate against one site causing the college to be in difficulties of where to house students.

Failure to meet H & S requirements and measures

We have robust H & S policies that are checked every year and signed off by the board. We have a H & S lead that meets with the principal monthly to look at H & S needs and check that site leads are compliant. There is an external H & S audit carried out each year by Armadillo H & S company. H & S is part of all our meetings from supervision to team meetings and board. We are fully insured to also cover risk. All staff are trained in H & S on an annual basis, all staff are trained in Risk Assessments, Armadillo check our RA annually, we have a H & S lead who checks our policies annually along with the principal and college board. H & S is part of every aspect of everything that we do and all staff are constantly reminded about measures regularly and this is documented.

Failure to operate within policies provoking complaint++Failure to meet safeguarding measures

We are a SEND college it is therefore likely that there will be incidents of poor behaviour and that parents/carers and young people will at times complain about how things have been from their perspective. We follow procedures and policies to ensure that if a complaint comes in, we are able to justify our response and demonstrate that we have worked within our procedures.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Failure to meet Ofsted requirements	In May 24 we had our most recent Ofsted inspection and I am pleased to report that we gained an overall Good rating with an Outstanding rating for our Personal Development and Progressions area. We continue to work with external advisors to support our development and to aim high for our students and staff with the desire to be Outstanding
Failure to meet GDPR requirements	A regular board meeting agenda consideration. Regular training of staff and reminders that they need to adhere to the policies and procedures in place. Craftworks College has 4 very good Trustees that are dedicated to supporting the work of Craftworks College. We do not take them for granted as we recognise that it is a gift that they give their time to support the work that we do. We are in the process of enlisting a parent trustee at present and we are always openly recruiting so that there is a pool of people to work with to support the college.
Failure to gather good trustees	

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Craftworks Community Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

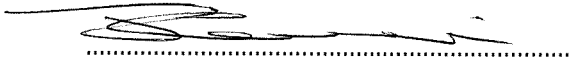
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McCabe Ford Williams, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 JULY 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2nd April 2025 and signed on the board's behalf by:



J Lewis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CRAFTWORKS COMMUNITY LIMITED

Opinion

We have audited the financial statements of Craftworks Community Limited (the 'charitable company') for the year ended 29 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 29 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CRAFTWORKS COMMUNITY LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CRAFTWORKS COMMUNITY LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and management and our experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including, but not limited to, the Companies Act 2006, the Charities SORP 2019 and UK tax legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators such as the ESFA.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CRAFTWORKS COMMUNITY LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

£

Clair Rayner FCA DChA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Building 1063
Cornforth Drive
Kent Science Park
Sittingbourne
Kent
ME9 8PX

Date: Apr 7, 2025
Date:

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 JULY 2024

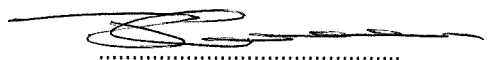
				Year Ended 29.7.24 Total funds £	Period 1.8.22 to 29.7.23 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	40	62,040	62,080	68,882
Charitable activities	5				
Charitable Activities		-	1,585,730	1,585,730	1,180,606
Other trading activities	4	12,087	-	12,087	40,479
Total		<u>12,127</u>	<u>1,647,770</u>	<u>1,659,897</u>	<u>1,289,967</u>
EXPENDITURE ON					
Raising funds	6	1	352	353	1,429
Charitable activities	7				
Charitable Activities		<u>9,276</u>	<u>1,504,715</u>	<u>1,513,991</u>	<u>1,214,180</u>
Total		<u>9,277</u>	<u>1,505,067</u>	<u>1,514,344</u>	<u>1,215,609</u>
NET INCOME		2,850	142,703	145,553	74,358
RECONCILIATION OF FUNDS					
Total funds brought forward		801	184,807	185,608	111,250
TOTAL FUNDS CARRIED FORWARD		<u><u>3,651</u></u>	<u><u>327,510</u></u>	<u><u>331,161</u></u>	<u><u>185,608</u></u>

The notes form part of these financial statements

BALANCE SHEET**29 JULY 2024**

	Notes	Unrestricted fund £	Restricted funds £	29.7.24 Total funds £	29.7.23 Total funds £
FIXED ASSETS					
Tangible assets	13	-	40,910	40,910	38,844
CURRENT ASSETS					
Debtors	14	-	869	869	5,470
Cash at bank		3,652	382,264	385,916	214,340
		<u>3,652</u>	<u>383,133</u>	<u>386,785</u>	<u>219,810</u>
CREDITORS					
Amounts falling due within one year	15	-	(96,534)	(96,534)	(73,046)
NET CURRENT ASSETS		<u>3,652</u>	<u>286,599</u>	<u>290,251</u>	<u>146,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,652</u>	<u>327,509</u>	<u>331,161</u>	<u>185,608</u>
NET ASSETS		<u>3,652</u>	<u>327,509</u>	<u>331,161</u>	<u>185,608</u>
FUNDS	16				
Unrestricted funds				3,652	801
Restricted funds				<u>327,509</u>	<u>184,807</u>
TOTAL FUNDS				<u>331,161</u>	<u>185,608</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd April 2025 and were signed on its behalf by:



J Lewis - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 29 JULY 2024

		Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	122,343	(19,506)
Net cash provided by/(used in) operating activities		<u>122,343</u>	<u>(19,506)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,807)	(6,584)
Sale of tangible fixed assets		-	7,199
Capital grants from ESFA		62,040	68,882
Net cash provided by investing activities		<u>49,233</u>	<u>69,497</u>
Change in cash and cash equivalents in the reporting period		<u>171,576</u>	<u>49,991</u>
Cash and cash equivalents at the beginning of the reporting period		<u>214,340</u>	<u>164,349</u>
Cash and cash equivalents at the end of the reporting period		<u><u>385,916</u></u>	<u><u>214,340</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 29 JULY 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	145,553	74,358
Adjustments for:		
Depreciation charges	10,740	8,429
Loss on disposal of fixed assets	-	644
Capital grants from ESFA	(62,040)	(68,882)
Decrease/(increase) in debtors	4,602	(2,336)
Increase/(decrease) in creditors	23,488	(31,719)
Net cash provided by/(used in) operations	<u>122,343</u>	<u>(19,506)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 30.7.23 £	Cash flow £	At 29.7.24 £
Net cash			
Cash at bank	214,340	171,576	385,916
	<u>214,340</u>	<u>171,576</u>	<u>385,916</u>
Total	<u>214,340</u>	<u>171,576</u>	<u>385,916</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JULY 2024

1. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. The company is incorporated in England and Wales. The company obtained charitable status on 16 February 2023 and is a registered charity.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimate and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period to which the estimate is revised. If the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are the depreciation charges that are calculated with reference to the useful economic life of fixed assets.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period for at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is included in the Statement of Financial Activities (Sofa) when the charity becomes entitled to, and is probably certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Where income has related expenditure the income and related expenditure is reported gross in the SOFA.

Donations and Legacies

Voluntary income received by way of grants, donations and gifts, is included in the SOFA when receivable and only when the charity has unconditional entitlement to the income.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

2. ACCOUNTING POLICIES - continued

Income

Revenue Grants

Grants are included in the statement of financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Capital Grants

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on Raising Funds comprise the costs associated with attracting voluntary income, fundraising costs and investment management costs.

Expenditure on Charitable activities comprise the costs incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of the other administration costs.

Other expenditure are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Fixed Assets are recognised at cost and depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	10% Straight Line.
Fixtures, Fittings & Equipment	25% Reducing Balance.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly Liquid investments with original maturities of three months or less and bank overdrafts in the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution plan for its employees. A defined Contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contribution have been paid the company has no further payments obligations. charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade and other creditors

Short term creditors are measured at the transaction price, other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Lease which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance lease are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the events that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Agency Arrangements

The charitable company acts as an agent in distributing bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the charitable company does not have control over the charitable application of the funds. The charitable company does not currently allocate any percentage of funding towards its own administration costs. The funds received and paid, and any balances held are disclosed in note 19.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

3. DONATIONS AND LEGACIES

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Donations	40	-
Capital Grants	62,040	68,882
	<u>62,080</u>	<u>68,882</u>

Grants received, included in the above, are as follows:

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
ESFA Buildings & Assets Allocation	62,040	68,882
	<u>62,040</u>	<u>68,882</u>

4. OTHER TRADING ACTIVITIES

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Provision of Staff	12,087	38,270
Insurance Claims	-	2,209
	<u>12,087</u>	<u>40,479</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Grants	Activity Charitable Activities	1,585,730	1,180,606

Grants received, included in the above, are as follows:

		Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
ESFA Funding Element 1		542,505	421,846
ESFA Funding Element 2		468,000	366,000
ESFA Funding Element 3		565,237	325,655
ESFA Tuition Fund		3,249	5,055
SENCO Funding & Training		-	54,507
Free School Meals		4,749	7,543
ESFA Teacher Mentoring Programme		1,990	-
		<u>1,585,730</u>	<u>1,180,606</u>

6. RAISING FUNDS**Other trading activities**

		Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Advertising & Marketing		<u>353</u>	<u>1,429</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	1,481,114	32,877	1,513,991

8. SUPPORT COSTS

	Governance costs £
Charitable Activities	32,877

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Auditors' remuneration	9,625	9,600
Auditors' remuneration for non audit work	2,915	-
Depreciation - owned assets	10,741	8,429
Deficit on disposal of fixed assets	-	644

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 July 2024 nor for the period ended 29 July 2023.

Trustees' expenses

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Trustees' expenses	-	34

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

11. STAFF COSTS

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Wages and salaries	944,838	787,190
Social security costs	68,730	67,927
Other pension costs	16,164	14,885
	<u>1,029,732</u>	<u>870,002</u>

Total amount of employee salary and benefits received by key management personnel is: £186,897 (2023: £129,826)

The average monthly number of employees during the year was as follows:

	Year Ended 29.7.24	Period 1.8.22 to 29.7.23
Management	4	3
Delivery of Services	39	33
	<u>43</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	68,882	68,882
Charitable activities			
Charitable Activities	-	1,180,606	1,180,606
Other trading activities	40,479	-	40,479
Total	<u>40,479</u>	<u>1,249,488</u>	<u>1,289,967</u>
EXPENDITURE ON			
Raising funds	-	1,429	1,429
Charitable activities			
Charitable Activities	39,678	1,174,502	1,214,180
Total	<u>39,678</u>	<u>1,175,931</u>	<u>1,215,609</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	801	73,557	74,358
RECONCILIATION OF FUNDS			
Total funds brought forward	-	111,250	111,250
TOTAL FUNDS CARRIED FORWARD	801	184,807	185,608

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 30 July 2023	27,355	30,662	58,017
Additions	-	12,807	12,807
At 29 July 2024	27,355	43,469	70,824
DEPRECIATION			
At 30 July 2023	6,320	12,853	19,173
Charge for year	2,736	8,005	10,741
At 29 July 2024	9,056	20,858	29,914
NET BOOK VALUE			
At 29 July 2024	18,299	22,611	40,910
At 29 July 2023	21,035	17,809	38,844

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.7.24	29.7.23
	£	£
Trade debtors	-	2,263
Other debtors	869	3,207
	<u>869</u>	<u>5,470</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.7.24	29.7.23
	£	£
Trade creditors	528	1,148
Social security and other taxes	26,315	20,068
Other creditors	58,051	40,430
Accrued expenses	11,640	11,400
	<u>96,534</u>	<u>73,046</u>

16. MOVEMENT IN FUNDS

	At 30.7.23 £	Net movement in funds £	At 29.7.24 £
Unrestricted funds			
General fund	801	2,851	3,652
Restricted funds			
ESFA Funding Element 1	67,792	23,914	91,706
ESFA Funding Element 2	18,200	41,244	59,444
ESFA Funding Element 3	26,591	105,648	132,239
SENCO Funding & Training	36,753	(36,753)	-
Free School Meals	2,469	(2,138)	331
ESFA Buildings & Assets Allocation	33,002	10,787	43,789
	<u>184,807</u>	<u>142,702</u>	<u>327,509</u>
TOTAL FUNDS	<u>185,608</u>	<u>145,553</u>	<u>331,161</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,127	(9,276)	2,851
Restricted funds			
ESFA Funding Element 1	542,505	(518,591)	23,914
ESFA Funding Element 2	468,000	(426,756)	41,244
ESFA Funding Element 3	565,237	(459,589)	105,648
ESFA Tuition Fund	3,249	(3,249)	-
SENCO Funding & Training	-	(36,753)	(36,753)
Free School Meals	4,749	(6,887)	(2,138)
ESFA Buildings & Assets Allocation	62,040	(51,253)	10,787
ESFA Teacher Mentoring Programme	1,990	(1,990)	-
	<u>1,647,770</u>	<u>(1,505,068)</u>	<u>142,702</u>
TOTAL FUNDS	<u>1,659,897</u>	<u>(1,514,344)</u>	<u>145,553</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 29.7.23 £
Unrestricted funds			
General fund	-	801	801
Restricted funds			
ESFA Funding Element 1	47,282	20,510	67,792
ESFA Funding Element 2	-	18,200	18,200
ESFA Funding Element 3	-	26,591	26,591
SENCO Funding & Training	33,167	3,586	36,753
Free School Meals	-	2,469	2,469
ESFA Buildings & Assets Allocation	30,801	2,201	33,002
	<u>111,250</u>	<u>73,557</u>	<u>184,807</u>
TOTAL FUNDS	<u>111,250</u>	<u>74,358</u>	<u>185,608</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,479	(39,678)	801
Restricted funds			
ESFA Funding Element 1	421,846	(401,336)	20,510
ESFA Funding Element 2	366,000	(347,800)	18,200
ESFA Funding Element 3	325,655	(299,064)	26,591
ESFA Tuition Fund	5,055	(5,055)	-
SENCO Funding & Training	54,507	(50,921)	3,586
Free School Meals	7,543	(5,074)	2,469
ESFA Buildings & Assets Allocation	68,882	(66,681)	2,201
	<u>1,249,488</u>	<u>(1,175,931)</u>	<u>73,557</u>
TOTAL FUNDS	<u><u>1,289,967</u></u>	<u><u>(1,215,609)</u></u>	<u><u>74,358</u></u>

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution scheme. The provider of the scheme is NEST. During the year the charity contributed £16,465 (2023:£14,885). There was an outstanding balance of £3,072. paid on 9th August 2024 (2023:£3,393)

18. RELATED PARTY DISCLOSURES

During the year the company made sales to Brogdale CIC of £3,048 (2023: £3,320) and made payments to them of £131,527 (2023: £52,840). At the year end the net amount owing by Brogdale CIC was £Nil (2023: £2,914 owed by Brogdale CIC).

During the year the company also made sales to Vibe Community Limited of £8,014 (2023: £35,323) and made payments to them of £1,956 (2023: £4,479). At the year end the net amount owing by Vibe Community Limited was £Nil (2023: £1,338 owed by Vibe Community Limited).

The CEO/ Principal R O'Neill of the charity has a close family relationship with F O'Neill who is also a member of key management personnel. The value of remuneration and other benefits received in respect of their employment was as follows :

R O'Neill

Remuneration £40,000 - £50,000 (2023 : £ 40,000 - £50,000)

Employee Pension £1,000- £2,000 (2023: £ 1,000 - £ 2,000)

F O'Neill

Remuneration £40,000 - £50,000 (2023 : £ 30,000 - £40,000)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 JULY 2024

18. RELATED PARTY DISCLOSURES - continued

Employee Pension £1,000- £2,000 (2023: £ 0 - £999).

19. BURSARY FUNDS

The charitable company distributes bursary funds to students as an agent of the ESFA. In the year under review the charitable company received £57,390 (2023: £41,559) and disbursed £46,379 (2023 : £30,939) of the funds. An amount of £38,136 (2023 : £27,125) is included in other creditors relating to undistributed funds, that if not disbursed in the next financial year will be repayable to the ESFA.

CRAFTWORKS COMMUNITY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 29 JULY 2024

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40	-
Capital Grants	62,040	68,882
	<hr/> 62,080	<hr/> 68,882
Other trading activities		
Provision of Staff	12,087	38,270
Insurance Claims	-	2,209
	<hr/> 12,087	<hr/> 40,479
Charitable activities		
Grants	1,585,730	1,180,606
	<hr/> 1,585,730	<hr/> 1,180,606
Total incoming resources	<hr/> 1,659,897	<hr/> 1,289,967
EXPENDITURE		
Other trading activities		
Advertising & Marketing	353	1,429
Charitable activities		
Wages	944,838	787,190
Social security	68,730	67,927
Pensions	16,164	14,885
Temporary Staff	134,937	54,324
Educational Supplies	18,501	13,261
Examination Fees	12,319	13,729
Staff Development & Training	9,119	7,523
Free School Meals	6,887	5,074
Sundries	6,304	28
Hire of Plant and machinery	176	9,909
Technology Costs	13,494	19,336
Travel & Subsistence	22,060	21,093
Telephone	11,797	12,101
Rent and Rates	22,909	19,907
Carried forward	1,288,235	1,046,287

This page does not form part of the statutory financial statements

CRAFTWORKS COMMUNITY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 29 JULY 2024

	Year Ended 29.7.24 £	Period 1.8.22 to 29.7.23 £
Charitable activities		
Brought forward	1,288,235	1,046,287
Energy Costs	19,797	16,234
Insurance	17,671	14,205
Repairs & renewals	79,098	68,837
Legal & Professional Costs	31,772	15,031
Postage and stationery	15,775	9,303
Staff Development & Training	17,638	8,176
Bank Charges	388	-
Improvements to property	2,735	2,735
Fixtures and fittings	8,005	5,694
Loss on sale of tangible fixed assets	-	644
	<hr/> 1,481,114	<hr/> 1,187,146
Support costs		
Governance costs		
Trustees' expenses	-	34
Auditors' remuneration	9,625	9,600
Auditors' remuneration for non audit work	2,915	-
Accountancy fees	20,337	17,400
	<hr/> 32,877	<hr/> 27,034
Total resources expended	<hr/> 1,514,344	<hr/> 1,215,609
Net income	<hr/> <hr/> 145,553	<hr/> <hr/> 74,358

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CRA6309 - Accounts Y.E 29 July 2024 (client signed)

Final Audit Report

2025-04-07

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