

**MATHERN & DISTRICT VILLAGE HALL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# MATHERN & DISTRICT VILLAGE HALL

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

---

**TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2025***

---

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The objects of the charity are the provision of recreation room, reading room and village hall for the benefit of the inhabitants of the Parish of Mathern, Mounton and Pwllmeyric.

The Trustees have complied with their duty regarding the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. The charity has continued to provide and maintain the club, in furtherance of the Public Benefit given by the charity's charitable activities.

**Achievements and performance**

The hall has had another successful year, increasing our income from hall hire, which is our principal activity. Income from hall hire rose around 10% in 2024-2025 compared to the previous financial year (2023-2024). We already saw an 8% rise in 2023-2024 from the previous year, 2022-2023. We expect hall hire income to grow steadily each year, in line with these figures.

We welcomed 22 regular user groups in 2024-2025.

We secured a £14,000 Welsh government facilities grant towards our kitchen refurbishment project. This will be used alongside previously received donations to replace our existing kitchen during 2024-2025.

We also received a £600 donation from Welsh churches towards replacement kitchen appliances. The kitchen refurbishment took place over the summer and was completed in November 2024.

We received a legacy donation of £1,000 in July 2024, following the death of a village resident. This donation was specifically left for the benefit of the senior citizens annual lunch.

Our main events were the summer fete in late August and the Bonfire Night in October. They were well attended, and profits were good.

The purchase of a van in 2022 has been an invaluable asset to the hall, particularly when planning and setting up events. As it is so well utilised, we upgraded to a more modern larger van in September 2024.

In May 2024 we invested in some equipment to enhance our annual summer fete. Namely a slushy drinks machine and a performance stage. Both were used for the fete in August 2024 and provided additional income and an enhanced experience for visitors.

In January 2025 we invested in a photobooth for use at parties and events. This will save us paying out each year for a photobooth at our annual snow ball, something we have hired for the previous 2 years. We have also generated income from this investment as we can rent it out for other parties and events. We have already had several bookings for the booth.

The trustees' report was approved by the Board of Trustees.

# MATHERN & DISTRICT VILLAGE HALL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### Financial review

The charity received income in the period totalling £54,505 (2024: £151,023, excluding the transfer from unincorporated charity, the income totalled £39,352). Expenditure in the period totalled £77,604 (2024: £37,478). The charity's unrestricted reserves at the period ended were £90,446 (2024: £113,545). The free reserves at the period ended were £10,545 (2024: £28,124).

The trustees believe that the charity has adequate reserves to finance its activities for the immediate future.

There are no finds materially in deficit.

### Risk assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Structure, governance and management

The charity's governing document is a Constitution of a Charitable Incorporated Organisation (CIO).

The organisation shall be managed by a board of trustees who shall be elected annually at the Annual General Meeting (AGM), and the trustees are appointed by approval at said AGM.

# MATHERN & DISTRICT VILLAGE HALL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### Reference and administrative details

Mathern and District Village hall is a registered charitable incorporated organisation, charity number 1201978 whose address is:

Mathern Village Hall  
Mathern  
Chepstow  
NP16 6JH

### Trustees:

Matthew Sidwell  
Matthew Pike  
Victoria Sidwell-Brown  
Catherine Lewis  
Glenda Lewin  
Elisabeth Leng  
Caroline Graham  
Shaun Barnsley  
Amy Thatcher  
Allison Powell  
Donald Morgan - appointed 12 May 2025  
Lesley Morgan - appointed 12 May 2025  
Lisa Morgan - appointed 26 April 2025

### Committee Officials:

Chairperson:	Mr Matt Sidwell
Vice Chairperson	Mr Matthew Pike
Secretary:	Mrs Catherine Lewis
Booking Secretary:	Mr Matt Sidwell
Treasurer:	Mrs Victoria Sidwell-Brown

The trustees' report was approved by the Board of Trustees.

.....

### Trustee

Date: .....

# MATHERN & DISTRICT VILLAGE HALL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MATHERN & DISTRICT VILLAGE HALL

---

I report to the trustees on my examination of the financial statements of Mathern & District Village Hall (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### Craig Yearsley FCCA

Azets Audit Services  
Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

Dated: .....

**MATHERN & DISTRICT VILLAGE HALL****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 MARCH 2025***

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	2024 £
<b><u>Income from:</u></b>					
Donations and legacies	3	159	2,100	2,259	121,141
Charitable activities	4	22,357	14,000	36,357	19,140
Other trading activities	5	15,889	-	15,889	10,736
Investments	6	-	-	-	6
<b>Total income</b>		<b>38,405</b>	<b>16,100</b>	<b>54,505</b>	<b>151,023</b>
<b><u>Expenditure on:</u></b>					
Raising funds	7	9,715	-	9,715	7,690
Charitable activities	8	51,115	15,500	66,615	29,788
Other	12	1,274	-	1,274	-
<b>Total expenditure</b>		<b>62,104</b>	<b>15,500</b>	<b>77,604</b>	<b>37,478</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(23,699)</b>	<b>600</b>	<b>(23,099)</b>	<b>113,545</b>
Gross transfers between funds		600	(600)	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(23,099)</b>	<b>-</b>	<b>(23,099)</b>	<b>113,545</b>
Fund balances at 1 April 2024		113,545	-	113,545	-
<b>Fund balances at 31 March 2025</b>		<b>90,446</b>	<b>-</b>	<b>90,446</b>	<b>113,545</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**MATHERN & DISTRICT VILLAGE HALL****BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		79,901		73,421
<b>Current assets</b>					
Debtors	15	2,361		896	
Cash at bank and in hand		10,452		41,428	
		12,813		42,324	
<b>Creditors: amounts falling due within one year</b>	16	(2,268)		(2,200)	
Net current assets			10,545		40,124
<b>Total assets less current liabilities</b>			90,446		113,545
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	19	-		12,000	
General unrestricted funds		90,446		101,545	
			90,446		113,545
			90,446		113,545

The financial statements were approved by the Trustees on .....

.....

**Trustee**



**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**Charity information**

Mathern & District Village Hall is a charitable incorporated organisation.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MATHERN & DISTRICT VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Hall	0%
Grounds	25% straight line
Fixtures and fittings	10% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies****(Continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025 £	2025 £	2025 £	2024 £
Donations and gifts	159	2,100	2,259	121,141

**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****3 Donations and legacies (Continued)****Donations and gifts**

Donation of funds received from Mathern &amp; District Club

Donations and gifts

-	-	-	111,871
159	2,100	2,259	9,270
159	2,100	2,259	121,141

**4 Charitable activities**

	<b>2025 £</b>	<b>2024 £</b>
Performance related grants	14,000	-
Charitable rental income	22,357	19,140
	36,357	19,140
<b>Analysis by fund</b>		
Unrestricted funds	22,357	19,140
Restricted funds	14,000	-
	36,357	19,140

**5 Other trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Fundraising events	15,889	10,736

**6 Investments**

	<b>Total Unrestricted funds 2025 £</b>	<b>Total Unrestricted funds 2024 £</b>
Interest received	-	6

**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****7 Raising funds**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	9,715	7,690
	<u>9,715</u>	<u>7,690</u>
	<u><u>9,715</u></u>	<u><u>7,690</u></u>

**8 Charitable activities**

	2025	2024
	£	£
Depreciation and impairment	6,295	4,297
Rates, Water & Sewage	478	468
Insurance	1,442	1,318
Light & Heat	4,616	4,414
Cleaning	3,278	2,944
Repairs & Maintenance	35,065	4,611
General Expenses	9,102	2,405
Licenses	141	1,013
Computer Costs	614	559
Advertising	56	268
	<u>61,087</u>	<u>22,297</u>
Share of governance costs (see note 9)	5,528	7,491
	<u>66,615</u>	<u>29,788</u>
	<u><u>66,615</u></u>	<u><u>29,788</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	51,115	29,788
Restricted funds	15,500	-
	<u>66,615</u>	<u>29,788</u>
	<u><u>66,615</u></u>	<u><u>29,788</u></u>

**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****9 Support costs**

	Support costs £	Governance costs £	2025 £	2024 £
Independent Examination fees	-	2,100	2,100	1,800
Professional fees	-	3,428	3,428	5,691
	-	5,528	5,528	7,491
Analysed between				
Charitable activities	-	5,528	5,528	7,491

Governance costs includes payments to the independent examiners of £2,100 (2024 - £1,800).

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024 - £nil).

During the year, 1 trustee received £3,000 for bookkeeping services (2024 - no trustees received income during the prior year). The charity also reimbursed 1 trustee £446 in relation to bookkeeping costs during the year (2024 - £nil).

**11 Employees**

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

**12 Other**

	Unrestricted funds	Total
	2025 £	2024 £
Net loss on disposal of tangible fixed assets	1,274	-
	1,274	-

**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****13 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**14 Tangible fixed assets**

	Hall	Grounds	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2024	44,569	4,200	25,429	3,520	77,718
Additions	-	-	4,164	11,426	15,590
Disposals	-	-	-	(3,520)	(3,520)
	<u>44,569</u>	<u>4,200</u>	<u>29,593</u>	<u>11,426</u>	<u>89,788</u>
At 31 March 2025	44,569	4,200	29,593	11,426	89,788
<b>Depreciation and impairment</b>					
At 1 April 2024	-	1,050	2,543	704	4,297
Depreciation charged in the year	-	1,050	2,959	2,285	6,294
Eliminated in respect of disposals	-	-	-	(704)	(704)
	<u>-</u>	<u>1,050</u>	<u>2,959</u>	<u>1,585</u>	<u>5,594</u>
At 31 March 2025	-	2,100	5,502	2,285	9,887
<b>Carrying amount</b>					
At 31 March 2025	<u>44,569</u>	<u>2,100</u>	<u>24,091</u>	<u>9,141</u>	<u>79,901</u>
At 31 March 2024	<u>44,569</u>	<u>3,150</u>	<u>22,886</u>	<u>2,816</u>	<u>73,421</u>

**15 Debtors**

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1,741	514
Prepayments	620	382
	<u>2,361</u>	<u>896</u>

**16 Creditors: amounts falling due within one year**

	Notes	2025	2024
		£	£
Deferred income	17	168	400
Accruals		2,100	1,800
		<u>2,268</u>	<u>2,200</u>

**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025****17 Deferred income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other deferred income	168	400
	<u>          </u>	<u>          </u>

Deferred income is included in the financial statements as follows:

Hire fees received in advance.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	168	400
	<u>          </u>	<u>          </u>
Movements in the year:		
Deferred income at 1 April 2024	400	-
Released from previous periods	(400)	-
Resources deferred in the year	168	400
	<u>          </u>	<u>          </u>
Deferred income at 31 March 2025	168	400
	<u>          </u>	<u>          </u>

**18 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>		<b>Movement in funds</b>			
	Incoming resources	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£
Welsh Government	-	-	14,000	(14,000)	-	-
Mathern Community Council	-	-	600	-	(600)	-
Senior Citizens Function	-	-	1,500	(1,500)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	-	16,100	(15,500)	(600)	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Welsh Government** - Grant for a kitchen refurbishment project.

**Mathern Community Council** - Donation received for kitchen appliances.

**Senior Citizens Function** - Donation received for senior citizens function. Involves a 2 course lunch, drinks and entertainment for the senior residents of the village. This is an annual event.



**MATHERN & DISTRICT VILLAGE HALL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****19 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>				
	<b>Incoming resources</b>	<b>Transfers</b>	<b>Balance at 1 April 2024</b>	<b>Resources expended</b>	<b>Balance at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Kitchen fund	5,000	7,000	12,000	(12,000)	-
	<u>5,000</u>	<u>7,000</u>	<u>12,000</u>	<u>(12,000)</u>	<u>-</u>
	<u><u>5,000</u></u>	<u><u>7,000</u></u>	<u><u>12,000</u></u>	<u><u>(12,000)</u></u>	<u><u>-</u></u>

**Kitchen fund**

The income relates to the transfer to the CIO and a donation received. The fund was towards a new Kitchen.

**20 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).