

# **THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OF DECEMBER 2024**

**CHARITY REGISTRATION No: 1201953**

Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

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**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1201953
<b>START OF FINANCIAL PERIOD</b>	1 January 2024
<b>END OF FINANCIAL PERIOD</b>	31 December 2024
<b>TRUSTEES AT 31 DECEMBER 2024</b>	Peter David King Richard John Harris Frances Jean Barbour Rev Julie Margaret Read William John Lovatt Clare Emma Traynor BA Christina Ada Harris Rhian Eames Fear RMN Dr Christopher Frank Fear MD Jill Barbara Lovatt BA David Ross Noon BSc
<b>CORRESPONDENCE ADDRESS</b>	The Rectory Kingsland Leominster HR6 9QW
<b>GOVERNING DOCUMENT</b>	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES THAT CAME INTO FORCE ON 02 JAN 1956
<b>BANKERS</b>	NatWest Broad Street (B) Branch 12 Broad Street Hereford Herefordshire HR4 9AH
<b>INDEPENDENT EXAMINER</b>	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
<b>OBJECTS</b>	PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

## **THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

St Michael and All Angel's Church is situated in Kingsland, in the Leominster Deanery in the Diocese of Hereford within the Church of England. The correspondence address is The Rectory, Kingsland, HR6 9QW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) .

As Charity Trustees, all PCC members are mindful of the Charity Commission's six core principles for charity trustees, which are as follows:

1. Ensure your charity is conducting its purposes for the public benefit.
2. Comply with your charity's governing document i.e. PCC Measure and Church Rep Rules – and the wider law.
3. Act in your charity's best interests., by making sure that you act for the church and not for any conflicting interest, e.g., a related school or other organisation. Ensure that the decisions are yours, not those influenced by others.
4. Manage your charity's resources responsibly.
5. Act with reasonable care and skill.
6. Ensure your charity is accountable.

The PCC shares in the Vision of the Diocese of Hereford: 'to inspire each generation to follow Jesus Christ - our families, friends, neighbours, colleagues, the people we meet - so that lives and communities are changed and God's kingdom grows here in Hereford Diocese, on earth, as in heaven' PCC members who have served at any time since the Annual Church Meeting 2024 until the Annual Church meetings in April 2025 are:

#### Licensed Clergy:

Reverend Prebendary Julie Read  
Reverend Rosie Roberts  
Reverend Nick Read  
Reverend Michael Denny (PTO)

#### Churchwardens:

Jean Barbour  
Peter King  
Deputy Christina Harris

Deanery: Jilly Lovatt, John Lovatt

Synod: Jean Barbour

PCC Secretary: Nick Read

#### Elected Members:

2022 and before: David Noon, Chris Fear, Rhian Fear, Christina Harris (deputy churchwarden), Richard Harris, Jilly Lovatt, John Lovatt

2023: Clare Traynor

2024: Wendy Maddocks

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Michael's the membership of the PCC consists of the incumbent, the curate, the agricultural chaplain, churchwardens, the reader licensed to the Benefice, parochial representatives elected to the Deanery Synod, and members elected by those on the electoral roll of the church. All members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

There were 4 PCC meetings during the year 2024 which were chaired by the priest in charge or the lay co chairs Peter King and Jean Barbour.

### **AIMS AND PURPOSES**

St Michael's PCC has the responsibility of co-operating with the incumbent and the Rural Dean in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also responsible for the maintenance of the Church.

## **THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community in Kingsland. The Rector along with the PCC maintains an overview of worship throughout the parish.

Our services and worship put faith into practice through prayer and scripture, music, and sacrament. We try to enable everybody to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church and build up the church community. We are indebted to the PCC to continue to maintain the life and worship of the church.

#### **WORSHIP AND PRAYER**

The PCC is keen to offer a range of services over the course of the year that our community find both beneficial and spiritually fulfilling. This includes occasional Services .

Service Pattern and average attendance here as well as notes on any special services (Lambing/Plough Sunday etc)

During 2024 ,6 funeral services were conducted by members of the ministry team and visiting clergy including 2 burials of ashes.

There was 1 wedding, and 2 children were baptised in St Michael's Church.

The Christmas and Easter Services were well attended by both regular and occasional worshippers.

School Carol Service 165, Crib Service 65 adults, 51 children, Carol Service 90 adults, 6 children, Midnight Mass 58, Christmas Day 20, Easter Sunday 69.

#### **GIVING AND COMMUNITY**

Helping those in need is a demonstration of our faith.

£1,912 was sent to various charities.

This was in addition to a number of restricted donations for specific charities from funerals and events which were specified by the donors.

Our parish magazine keeps our parishioners informed of the important matters affecting our Church as well as providing a valuable source of community information.

#### **SAFEGUARDING**

St Michael's (Kingsland) is committed to safeguarding children and young people, vulnerable adults and those in abusive relationships. We aim to create a safe environment where children and young people are nurtured and protected and where all people, especially those who may be vulnerable for any reason, are able to worship and pursue their faith journey with encouragement and in safety.

All staff and volunteers in roles which involve working with children or vulnerable adults are recruited according to the House of Bishops Safer Recruitment Practice Guidance. For those in eligible roles this includes the parish undertaking checks with the Disclosure and Barring Service (DBS).

##### **Training**

Training for our Clergy, Staff and Volunteers in Safeguarding matters is mandated by national Church of England requirements. The level of training required depends on the role being performed. The management of Safeguarding training for Clergy is undertaken by the diocese, but the responsibility for ensuring our staff and volunteers are trained remains with the PCC and Benefice Safeguarding Officer. We endeavour to ensure that all of our staff, volunteers and clergy are up to date in their training.

The Parish Safeguarding Policy Statement is on display in all churches.

The parish follows the national legal and procedural framework for safeguarding children and vulnerable adults and Church of England policy and practice. It has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

A copy of The Parish Safeguarding Handbook is available in the church.

We will act promptly on any complaints made and work in close partnership with police and social care services where children or vulnerable adults have been harmed or are at risk of harm or mistreatment. We provide safe recruitment, training and support to our voluntary and paid workers with children and vulnerable adults. We care for those who have been abused in the past and minister appropriately to those who have abused.

## **THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

### **REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **MEMBERSHIP OF CONGREGATION**

A new electoral roll has been prepared and there are now 94 members.

There have been 4 Deanery Synod meetings since the last APCM.

#### **CHURCHWARDENS' MESSAGE AND REPORT ON THE FABRIC, GOODS AND ORNAMENTS OF ST MICHAEL'S CHURCH, 2024**

We seem to have had a very busy year with several new additions to our normal pattern of events. These have been made possible by seeds sown by our wonderful curate Rev. Rosie Roberts, to whom we owe a huge thank you, along with the rest of our excellent ministry team, so ably headed by Rev. Preb. Julie Read. Along with other events, we particularly enjoyed a series of 'My Life in Music' evenings.

An excellent job has been done during the year involving families from within the parish, with Messy Church, I Sing Pop and Forest Church. Both children and adults have also been involved weekly, during term time, throughout the year, with Steel Pans. Our ministry team has also taken Open the Book, designed for primary children, to Wigmore Primary School. We have also welcomed children, staff and parents from Kingsland school, to end of term services, plus a wonderful service to celebrate Harvest.

An excellent Twelfth Night Benefice concert was organised to raise funds for our Benefice Administrator, involving people from the benefice and beyond. Fundraising events have included two Craft Fairs, a Concert by Hereford Chamber Choir, a Birds of Prey event on the village green and H'Art.

We were also very privileged to be able to enjoy evensong, to celebrate St Michael & All Angels, very kindly provided by members from Hereford Cathedral Choir with Dean Sarah preaching.

As always our beautiful building was made to look even more magnificent with the wonderful Christmas arrangements and the impressive Christmas tree. Numbers for the various services were slightly down on the previous year but as per normal, a wonderful feeling of togetherness was very apparent. Thank you to all our amazing volunteers without which we would not be in such a strong position and also to the PCC who has met diligently and in light of a major restoration project has given generously of their time.

#### **THE INTERIOR OF ST. MICHAEL'S**

All the major restoration work had been completed by 2024 with the exception of the lowering of the pew floors in order to eliminate the trip hazard and to allow for the replacement of the pews with new wooden chairs. There had been a misunderstanding as to the completion of the Faculty allowing the Restoration work, and the Chancellor required the reopening of the original Faculty and for a new Faculty application to be made in respect of this work. Once the Chancellor was satisfied with the paperwork, the Faculties were granted and the final construction work completed by Treasures, just in time for the Christmas period. This was the end of nearly 5 years work in respect of the restoration and reordering of the church building. During 2024, no other work was carried out to the interior of the Church.

#### **THE EXTERIOR OF ST MICHAEL'S.**

As all the restoration work was completed before 2024, no further capital work was carried out to the exterior, other than the normal maintenance in respect of gutters, resealing the porch doors etc, the mowing of the grass undertaken by Mr Dave Robertson, thanks to the generous donation from the Street Foundation, and also the Burke and Hare Group who continue to meet on alternate Thursday Mornings despite the death of Mr Bryan Markham their inspirational leader.

## THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL

### REPORT OF THE TRUSTEES (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024

#### PRIEST'S IN CHARGE REPORT

I am indebted to my wonderful ministry team who along with the Churchwardens meets every other month (on average) to pray, plan and prepare the rotas, projects and benefice business vital to the smooth running of these parishes. In 2024 the Benefice Leadership Team consisted of Rev Preb Julie Read, Rev Rosie Roberts (curate), Rev Preb Nick Read (secretary), Rev Michael Denny, Rev Canon Janet Russell, Wendy Maddocks (Reader), Rosie Capon (Reader), Jean Barbour, Peter King (Kingsland Churchwardens) Annette Blyth and Dian Cope (Eardisland Churchwarden and Deputy), Meg Thorpe and Stuart Hutchings (Aym and Leinthall Churchwardens). This allowed a pattern of services with at least one service every week in each of the 3 parishes and Family Work and Youth Work due to the dedication of Wendy, Rosie and Rosie and a team at Kingsland for Messy Church which is both loyal and inspirational.

Rosie and I continue to offer both chaplaincy work and weekly assemblies to Kingsland Primary School. Julie is Vice Chair of the Governing Body and went on the Ventures Weekend with a group of year 4 and 5 children. There is a close link between school and church which has taken many years to build up.

Pastoral Services are offered and the pastoral work of the church is very important in Kingsland. We visited Street Farm this year for Rogation, 10 years after we visited in my first year here. The community is at last beginning to open up again following the after effects of the Covid Lockdowns and the Covid Born children started school in September 2024.

A big thankyou to the churchwardens, PCC and many, many volunteers who have made Kingsland Church so special. A special mention goes to Hannah Vernon who has steered us through the Treasures Project and is just now finishing the final pieces to the Project. We look forward to unveiling the plaque in due course. Congratulations to Barbara Bengry-Ovenden for 50 years of service to Kingsland Choir.

Julie Read (Priest in Charge of the parishes of Kingsland, Eardisland, Aymestrey and Leinthall Earles)

#### FINANCIAL REVIEW

Unrestricted year end balance was £15,180, £6,844 more than last year, mainly due to the reallocation of investment funds to unrestricted funds. The Charity aims to have one quarter Parish Offer reserve in the value of £7,080.

#### Statement of Trustees' responsibilities:

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
  - make judgements and estimates that are reasonable and prudent; and
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

I approve the attached statement of financial activities and balance sheet for the year ended 31 December 2024, and confirm that I have made available all information necessary for its preparation.

Date 27.5.2025

Signature



PRINT NAME: WILLIAM JOHN LOVATT

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of The Parochial Church Council of St. Michael ("the Trust") for the year ended 31/12/2024 found on pages 9 to 17.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

### Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zita Derbak MAAT AATQB  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Sign: 

Date: 29.05.2025



**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>						
<b>Income and Endowments from:</b>						
Donations and Legacies	2a	43,448	0	48,075	91,523	144,533
Charitable Activities	2b	0	0	0	0	0
Other Trading Activities	2c	15,475	0	0	15,475	20347
Investments	2d	497	0	0	497	409
<b>TOTAL</b>		<b>59,420</b>	<b>0</b>	<b>48,075</b>	<b>107,495</b>	<b>165,289</b>
<b>RESOURCES EXPENDED</b>						
<b>Expenditure on:</b>						
Raising Funds	4a	5,548	0	0	5,548	5,422
Charitable Activities	4b	53,368	130	35,005	88,503	137,847
Other	4c	3,356	0	0	3,356	2,700
<b>TOTAL</b>		<b>62,272</b>	<b>130</b>	<b>35,005</b>	<b>97,407</b>	<b>145,969</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>-2,852</b>	<b>-130</b>	<b>13,070</b>	<b>10,088</b>	<b>19,320</b>
Net gains/(losses) on investments		0	0	259	259	-1,470
<b>NET INCOME/(EXPENDITURE)</b>		<b>-2,852</b>	<b>-130</b>	<b>13,329</b>	<b>10,347</b>	<b>17,850</b>
Transfers between funds	12, 13	9,696	-223	-9,473	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>6,844</b>	<b>-353</b>	<b>3,856</b>	<b>10,347</b>	<b>17,850</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total Funds Brought Forward		8,336	353	11,861	20,550	0
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>15,180</b>	<b>0</b>	<b>15,717</b>	<b>30,897</b>	<b>20,550</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 11 to 17 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>31-Dec-24 Total £</b>	<b>31-Dec-23 Total £</b>
<b>Fixed Assets</b>						
Tangible assets	7	0	0	0	0	0
<b>Current Assets</b>						
Stocks - Investments	9	11,608	0	0	11,608	11,348
Debtors	8	817	0	145	962	4,938
Cash at bank and in hand	9	15,397	0	16,601	31,998	30,537
<b>Total Current Assets</b>		<b>27,822</b>	<b>0</b>	<b>16,746</b>	<b>44,568</b>	<b>46,823</b>
<b>Creditors:</b> amounts falling due within one year	10	-12,642	0	-1,029	-13,671	-6,273
<b>NET CURRENT ASSETS</b>		15,180	0	15,717	30,897	40,550
<b>TOTAL ASSETS</b> less current liabilities		<b>15,180</b>	<b>0</b>	<b>15,717</b>	<b>30,897</b>	<b>40,550</b>
<b>Creditors:</b> amounts falling due in more than one year	11	0	0	0	0	-20,000
<b>NET ASSETS</b>		<b>15,180</b>	<b>0</b>	<b>15,717</b>	<b>30,897</b>	<b>20,550</b>
<b>Funds of the Charity</b>						
General Funds		15,180	0	0	15,180	8,336
Restricted Funds	12	0	0	15,717	15,717	11,861
Designated Funds	13	0	0	0	0	353
<b>Total Funds</b>		<b>15,180</b>	<b>0</b>	<b>15,717</b>	<b>30,897</b>	<b>20,550</b>

**Signed by one or two trustees on behalf of all the trustees:**

Signature: 

Print Name: WILLIAM JOHN LOVATT

Date of approval: 27.5.2025

## THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### **Basis of preparation:**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period

#### **Material prior period errors**

No material prior year error have been identified in the reporting period

#### **1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

#### **INCOME**

##### ***Recognition of Income***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### ***Offsetting***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### ***Grants and Donations***

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

##### ***Tax Reclaims on Donations and Gifts***

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### ***Gifts in Kind***

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

##### ***Legacies***

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

##### ***Government Grants***

The charity has received no government grants in the reporting period.

##### ***Donated Services and Facilities***

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

##### ***Volunteer Help***

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

##### ***Income from interest, royalties and dividends***

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### ***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES (Continued)**

***Insurance claims***

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

***Income from membership subscriptions***

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**Expenditure and liabilities**

The charity has opted to prepare its accounts using natural categories.

***Liability Recognition***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

***Governance and Support Costs***

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

***Employee benefits***

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

***Redundancy cost***

The charity made no redundancy payments during the reporting period.

***Deferred income***

No material item of deferred income has been included in the accounts.

***Creditors***

The charity has creditors which are measured at settlement amounts less any trade discounts.

***Provisions for liabilities***

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

***Fixed Assets***

The Charity has no fixed assets.

***Investments***

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

***Stocks and work in progress***

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

***Debtors***

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>2. ANALYSIS OF INCOME</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Donations and Legacies</b>					
Gifts	17,394	0	1,580	18,974	16,363
Gift Aid	3,263	0	0	3,263	3,347
Donations	1,710	0	1,555	3,265	9,585
PCC Fees	8,508	0	1,015	9,523	13,004
Grants Received	0	0	43,925	43,925	62,534
Donated services and facilities	10,604	0	0	10,604	39,665
Other Income	1,969	0	0	1,969	35
	<b>43,448</b>	<b>0</b>	<b>48,075</b>	<b>91,523</b>	<b>144,533</b>
<b>b) Charitable Activities</b>					
	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>c) Other Trading Activities</b>					
Fundraising Events	11,805	0	0	11,805	15,966
Book Stall	3,670	0	0	3,670	4,381
	<b>15,475</b>	<b>0</b>	<b>0</b>	<b>15,475</b>	<b>20,347</b>
<b>d) Investments</b>					
Dividends	315	0	0	315	0
Deposit Account Interest	182	0	0	182	409
	<b>497</b>	<b>0</b>	<b>0</b>	<b>497</b>	<b>409</b>

**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. ANALYSIS OF EXPENDITURE**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 0 £	TOTAL 0 £
<b>a) Other Trading Activities</b>					
Book stall	5,548	0	0	5,548 0	5,422 0
	<b>5,548</b>	<b>0</b>	<b>0</b>	<b>5,548</b>	<b>5,422</b>
<b>b) Charitable Activities</b>					
Wages/Honorarium	4,514	0	1,107	5,621	3,029
Utilities	5,522	0	0	5,522	4,019
Insurance	2,416	0	0	2,416	2,304
Parish Offer	28,321	0	0	28,321	28,321
Other Costs	341	0	0	341	1,971
Vicar's and other expenses	1,896	0	0	1,896	5,193
Service related costs & Liturgical items	1,640	130	1,251	3,021	287
Annual Memberships	895	0	0	895	801
Fundraising Expenses	7,150	0	0	7,150	3,892
Minor Property repairs	0	0	3,233	3,233	1,816
Church Yard Maintenance	0	0	2,323	2,323	1,776
Charity Giving	100	0	1,812	1,912	3,301
Grants Expenditure	0	0	25,279	25,279	78,437
Miscellaneous	573	0	0	573	573
	<b>53,368</b>	<b>130</b>	<b>35,005</b>	<b>88,503</b>	<b>135,720</b>
<b>c) Support Costs</b>					
Accountancy and Legal fees	656	0	0	656	2,700
Independent examiner's fee	2,700	0	0	2,700	2,700
	<b>3,356</b>	<b>0</b>	<b>0</b>	<b>3,356</b>	<b>5,400</b>

**5. STAFF COSTS AND NUMBERS**

	2024 £	2023 £
Gross Wages and Salaries	1,967	1,916
Employer's National Insurance Costs	0	0
Pension Contributions	0	0
	<b>1,967</b>	<b>1,916</b>

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

Employees who were engaged in each of the following activities:	2024 TOTAL	2023 TOTAL
Administration and Treasury	1	1

**6. TRUSTEES AND OTHER RELATED PARTIES**

7 trustees and 3 spouses made unconditional donation to the charity in the value of £5,378. (2023: Nil)

In the period the charity has paid Trustees expenses as follows:

	2024
Number of Trustees who were paid expenses	5
Total amount paid	<b>£3,498</b>

Expenses payments were made in relation to cleaning products, catering costs, travel costs and other costs with legitimate clergy expenses.

No remuneration were paid to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them other than the expenses mentioned above.

**THE PAROCHIAL CHURCH COUNCIL OF ST. MICHAEL**

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**7. TANGIBLE FIXED ASSETS**

The charity holds no Fixed Assets.

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Trade Debtors	0	0	0	2,382
Gift Aid owed	680	0	680	2,556
Prepayments	137	145	282	0
	<u>817</u>	<u>145</u>	<u>962</u>	<u>4,938</u>

**9. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Investments	0	11,608	11,608	11,348
Short term deposits	3,862	0	3,862	3,365
Cash at bank and on hand	11,535	16,601	28,136	27,173
	<u>15,397</u>	<u>28,209</u>	<u>43,606</u>	<u>41,886</u>

**10. CREDITORS AND ACCRUALS: AMOUNTS  
FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Other Creditors	11,142	1,029	12,171	3,573
Independent Examiners Fees	1,500	0	1,500	2,700
	<u>12,642</u>	<u>1,029</u>	<u>13,671</u>	<u>6,273</u>

**11. CREDITORS AND ACCRUALS: AMOUNTS  
FALLING DUE IN MORE THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-24 £</b>	<b>Total 31-Dec-23 £</b>
Loan	0	0	0	20,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,000</u>

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**12. RESTRICTED FUNDS**

	CURRENT REPORTING PERIOD					Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers £	Gain/Losses £	
Charity Collections	221	1,555	-1,812	36	0	0
Benefice	185	1,015	-1,107	-163	0	-70
Maintenance	971	0	-3,233	2,262	0	0
Churchyard	1,173	1,580	-2,323	0	0	430
My Life in Music	1,418	0	-1,251	0	0	167
Other Restricted fund	13,018	0	0	-10,371	0	2,647
Restoration Fund	-16,473	43,925	-25,279	10,371	0	12,544
Investment Fund	11,348	0	0	-11,608	259	0
	<u>11,861</u>	<u>48,075</u>	<u>-35,005</u>	<u>-9,473</u>	<u>259</u>	<u>15,717</u>

The restricted funds are wholly represented by cash reserves of the charity

Charity Collections: collections at funeral and regular services where the charity is designated

Benefice: Eardisland, Aymestrey & Leinthall Earls contribution to Admin and Office expenses

Maintenance: maintenance and servicing - church building, church organ, church clock, boiler, fire extinguishers, etc.

Churchyard: mowing of the churchyard

My Life in Music: mission events - people telling their life story

Other Restricted fund: church linens fund and chairs fund

Restoration Fund: restoration of the church building. The opening balance was negative due to a conditional loan of £20,000, the condition was the completion of the project. This loan was then gifted to the charity in September 2024, this change is included in the £43,925 Restoration fund income for the year. Transfer of £10,371 in the restricted funds are to reverse prior year reallocation incorrectly stated.

Investment Fund: legacy received 5 years ago without any restriction was mentioned as restricted fund in error. Transfer of £11,608 is correcting this to be included in general fund moving forward.

	PREVIOUS REPORTING PERIOD					Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers £	Gain/Losses £	
Other Restricted Funds	0	25,195	-8,209	0	0	16,986
Restoration Fund	0	61,964	-78,437	0	0	-16,473
Investment Fund	0	12,818	0	0	-1470	11,348
	<u>0</u>	<u>99,977</u>	<u>-86,646</u>	<u>0</u>	<u>-1,470</u>	<u>11,861</u>

**13. DESIGNATED FUNDS**

	CURRENT REPORTING PERIOD					Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers		
Youth Ministry	353	0	-130	-223		0
	<u>353</u>	<u>0</u>	<u>-130</u>	<u>-223</u>		<u>0</u>

	PREVIOUS REPORTING PERIOD					Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers		
Youth Ministry	0	1,181	-828	0		353
	<u>0</u>	<u>1,181</u>	<u>-828</u>	<u>0</u>		<u>353</u>

Youth Ministry: legacy from Edna Pugh and Jean Scott



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**14. RISK ASSESSMENT**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.