

KEHILLAS KERESTIR

England & Wales · Charity number 1201952

Details

Other names KERESTIR

Status Registered

Legal form CIO

Registered 2023-02-15

Register [View on the Charity Commission register](#)

Contact

Address Bank House
Bury Old Road
Salford
M7 4PX

Phone 03301798388

Email kehillaskerestir@gmail.com

Activities

Objects: TO ADVANCE THE JEWISH RELIGION IN BURY, MANCHESTER AND SALFORD FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON JUDAISM TO ENLIGHTEN OTHERS ABOUT THE JEWISH RELIGION.

Activities: TO FOSTER SOCIAL COHESION, PROMOTE MENTAL WELL-BEING, AND PROVIDE JEWISH EDUCATIONAL AND CULTURAL INITIATIVES FOR ALL AGES: SUPPORTING THE ELDERLY, ENGAGING ADULTS, EMPOWERING TEENAGERS, AND NURTURING CHILDREN IN THEIR FAITH. TO ADVANCE JUDAISM IN BURY, MANCHESTER, AND SALFORD THROUGH PRAYER MEETINGS, LECTURES, FESTIVALS, AND LITERATURE, ENSURING SPIRITUAL, MENTAL, AND COMMUNAL NEEDS ARE MET.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Bury
- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£36,139	£37,798	-	-
2024-02-29	£32,762	£18,552	-	-

Trustees

Name	Role	Appointed
David Marcus Lachs	Chair	2023-02-15
Jake Adam Lewis		2023-02-15
Josey Turkel		2023-02-15

KEHILLAS KERESTIR

England & Wales - Charity number 1201952

Accounts

Kehilas Kerestir
Unaudited Financial Statements
28 February 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Kehilas Kerestir

Financial Statements

Year ended 28 February 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Kehilas Kerestir

Trustees' Annual Report

Year ended 28 February 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Registered charity name	Kehilas Kerestir
Charity registration number	1201952
Principal office	75 Neville Road Salford M7 3PP
The trustees	D M Lachs J Turkel J A Lewis
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Kehilas Kerestir is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 15 Feb 2023 with a charity number 1201952.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr D Lachs on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Kehilas Kerestir

Trustees' Annual Report *(continued)*

Year ended 28 February 2025

Objectives and activities

The objects of the charity are:

To advance the Jewish religion in Bury, Manchester and Salford for the benefit of the public through the holding of prayer meetings, lectures, celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid to individuals and institutions during the year are as disclosed in the notes to the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £36,139 (2024: £32,762) in donations during the year of which £18,552 was paid out by way of direct costs, grants and support costs. These activities and grants were made in line with the stated objects of the charity and were for the running and maintenance of a Synagogue.

The charity has low governance costs comprising professional fees.

Grants made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions during the year.

There was a net expenditure and net movement in funds for the year amounting to (£1,659) (2024: £14,210).

Kehilas Kerestir

Trustees' Annual Report *(continued)*

Year ended 28 February 2025

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable and will aim in future to have more reserves in hand for any eventuality.

The free reserves being the net current assets stand at £12,551 (2024: £14,210), all of which are unrestricted.

Total funds held by the charity at the year-end were £12,551 (2024: £14,210).

The trustees' annual report was approved on 10 December 2025 and signed on behalf of the board of trustees by:

D M Lachs

Trustee

Kehilas Kerestir

Independent Examiner's Report to the Trustees of Kehilas Kerestir

Year ended 28 February 2025

I report to the trustees on my examination of the financial statements of Kehilas Kerestir ('the charity') for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

10 December 2025

Kehilas Kerestir

Statement of Financial Activities

Year ended 28 February 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	36,139	36,139	32,762
Total income		<u>36,139</u>	<u>36,139</u>	<u>32,762</u>
Expenditure				
Expenditure on charitable activities	5,6	37,798	37,798	18,552
Total expenditure		<u>37,798</u>	<u>37,798</u>	<u>18,552</u>
Net (expenditure)/income and net movement in funds		<u>(1,659)</u>	<u>(1,659)</u>	<u>14,210</u>
Reconciliation of funds				
Total funds brought forward		14,210	14,210	–
Total funds carried forward		<u>12,551</u>	<u>12,551</u>	<u>14,210</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Kehilas Kerestir

Statement of Financial Position

28 February 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		13,151	14,810
Creditors: amounts falling due within one year	12	<u>600</u>	<u>600</u>
Net current assets		<u>12,551</u>	<u>14,210</u>
Total assets less current liabilities		<u>12,551</u>	<u>14,210</u>
Net assets		<u>12,551</u>	<u>14,210</u>
Funds of the charity			
Unrestricted funds		<u>12,551</u>	<u>14,210</u>
Total charity funds	13	<u>12,551</u>	<u>14,210</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2025, and are signed on behalf of the board by:

D M Lachs
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Kehilas Kerestir

Notes to the Financial Statements

Year ended 28 February 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 75 Neville Road, Salford, M7 3PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	36,139	36,139	32,762	32,762

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Synagogue Expenses	32,886	32,886	16,287	16,287
Support costs	4,912	4,912	2,265	2,265
	<u>37,798</u>	<u>37,798</u>	<u>18,552</u>	<u>18,552</u>

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Synagogue Expenses	27,466	5,420	4,311	37,197	17,953
Governance costs	–	–	601	601	599
	<u>27,466</u>	<u>5,420</u>	<u>4,912</u>	<u>37,798</u>	<u>18,552</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	4,311	4,311	1,666
Governance costs	601	601	599
	<u>4,912</u>	<u>4,912</u>	<u>2,265</u>

8. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants under £1,000	420	640
Grants to individuals		
Relief of poverty grants	5,000	3,500
Total grants	<u>5,420</u>	<u>4,140</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>

13. Analysis of charitable funds

Unrestricted funds

	At 01 Mar 2024	Income £	Expenditure £	At 28 Feb 2025
General funds	<u>14,210</u>	<u>36,139</u>	<u>(37,798)</u>	<u>12,551</u>

	At 01 Mar 2023	Income £	Expenditure £	At 29 Feb 2024
General funds	<u>–</u>	<u>32,762</u>	<u>(18,552)</u>	<u>14,210</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	13,151	13,151
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>12,551</u>	<u>12,551</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	14,810	14,810
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>14,210</u>	<u>14,210</u>

15. Related parties

During the year, donations totalling £5,796 were received from related parties.

16. Taxation

Kehilas Kerestir is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

KEHILLAS KERESTIR

England & Wales - Charity number 1201952

Accounts

Kehilas Kerestir
Unaudited Financial Statements
29 February 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Kehilas Kerestir

Financial Statements

Year ended 29 February 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Kehilas Kerestir

Trustees' Annual Report

Year ended 29 February 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 29 February 2024.

Reference and administrative details

Registered charity name	Kehilas Kerestir
Charity registration number	1201952
Principal office	75 Neville Road Salford M7 3PP
The trustees	D M Lachs J Turkel J A Lewis
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Kehilas Kerestir is constituted by a constitution and is a Charitable Incorporated Organisation (CIO). It was registered as a charity on 15 Feb 2023 with a charity number 1201952.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr D Lachs on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Kehilas Kerestir

Trustees' Annual Report *(continued)*

Year ended 29 February 2024

Objectives and activities

The objects of the charity are:

To advance the Jewish religion in Bury, Manchester and Salford for the benefit of the public through the holding of prayer meetings, lectures, celebration of religious festivals, producing and/or distributing literature on Judaism to enlighten others about the Jewish religion.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants paid to individuals and institutions during the year are as disclosed in the notes to the accounts.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Achievements and performance

The charity received £32,762 in donations during the year of which £18,552 was paid out by way of direct costs, grants and support costs. These activities and grants were made in line with the stated objects of the charity, and were for the running and maintenance of a Synagogue.

The charity has low governance costs comprising professional fees.

Grants made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no related party transactions during the year.

There was a net income and net movement in funds for the year amounting to £14,210.

Kehilas Kerestir

Trustees' Annual Report *(continued)*

Year ended 29 February 2024

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable and will aim in future to have more reserves in hand for any eventuality.

The free reserves being the net current assets stand at £14,210, all of which are unrestricted.

The trustees' annual report was approved on 17 December 2024 and signed on behalf of the board of trustees by:

D M Lachs
Trustee

Kehilas Kerestir

Independent Examiner's Report to the Trustees of Kehilas Kerestir

Year ended 29 February 2024

I report to the trustees on my examination of the financial statements of Kehilas Kerestir ('the charity') for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

17 December 2024

Kehilas Kerestir

Statement of Financial Activities

Year ended 29 February 2024

		2024	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	32,762	32,762
Total income		<u>32,762</u>	<u>32,762</u>
Expenditure			
Expenditure on charitable activities	5,6	18,552	18,552
Total expenditure		<u>18,552</u>	<u>18,552</u>
Net income and net movement in funds		<u>14,210</u>	<u>14,210</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>14,210</u>	<u>14,210</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Kehilas Kerestir

Statement of Financial Position

29 February 2024

	Note	2024 £
Current assets		
Cash at bank and in hand		14,810
Creditors: amounts falling due within one year	12	<u>600</u>
Net current assets		<u>14,210</u>
Total assets less current liabilities		<u>14,210</u>
Net assets		<u><u>14,210</u></u>
Funds of the charity		
Unrestricted funds		<u>14,210</u>
Total charity funds	13	<u><u>14,210</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2024, and are signed on behalf of the board by:

D M Lachs
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Kehilas Kerestir

Notes to the Financial Statements

Year ended 29 February 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 75 Neville Road, Salford, M7 3PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Donations		
Donations	32,762	32,762

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £
Synagogue Expenses	16,287	16,287
Support costs	2,265	2,265
	<u>18,552</u>	<u>18,552</u>

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £
Synagogue Expenses	12,147	4,140	1,666	17,953
Governance costs	–	–	599	599
	<u>12,147</u>	<u>4,140</u>	<u>2,265</u>	<u>18,552</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £
General office	1,666	1,666
Governance costs	599	599
	<u>2,265</u>	<u>2,265</u>

8. Analysis of grants

	2024 £
Grants to institutions	
Grants under £1,000	640
Grants to individuals	
Relief of poverty grants	3,500
Total grants	<u>4,140</u>

9. Independent examination fees

	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>

10. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Kehilas Kerestir

Notes to the Financial Statements *(continued)*

Year ended 29 February 2024

12. Creditors: amounts falling due within one year

	2024
	£
Accruals and deferred income	<u>600</u>

13. Analysis of charitable funds

Unrestricted funds

	At 01 Mar 2023	Income	Expenditure	At 29 Feb 2024
	£	£	£	£
General funds	<u>–</u>	<u>32,762</u>	<u>(18,552)</u>	<u>14,210</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	14,810	14,810
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>14,210</u>	<u>14,210</u>

15. Taxation

Kehilas Kerestir is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.