

TIM WHITE'S COUNTRYWIDE FOUNDATION

England & Wales · Charity number 1201929

Details

Status Registered

Legal form CIO

Registered 2023-02-13

Register [View on the Charity Commission register](#)

Contact

Address The Grange
Longmeadow
Lode
Cambridge
CB25 9HA

Phone 07836731827

Email hello@twcf.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:A) THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE SCIENCE AND PRACTICE OF AGRICULTURE AND IN FARMING AND RELATED SKILLS BY PROVIDING GRANT FUNDING FOR:(I) SUPPORT TO EDUCATIONAL INSTITUTIONS AND FACILITIES OFFERING TEACHING AND TRAINING IN THESE SUBJECTS, WHERE THAT SUPPORT IS SUPPLEMENTARY TO STATUTORY PROVISION;(II) SUPPORT TO YOUNG PEOPLE UNDER THE AGE OF 30, PEOPLE WHO ARE UNEMPLOYED OR PEOPLE WHO ARE LOW WAGED AND WHO WISH TO ENTER THE AGRICULTURAL INDUSTRY OR SECURE QUALIFICATIONS IN THE FIELDS OF AGRICULTURE AND FARMING AND RELATED SKILLS.B) THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION BY MAKING GRANTS TO SUPPORT:(I) THE RELIEF OF FINANCIAL HARDSHIP:(II) THE RELIEF OF UNEMPLOYMENT:(III) TECHNICAL ASSISTANCE, RESEARCH OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED:(IV) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT.

Activities: Assistance to individuals and organisations in the agricultural education and rural activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£119,199	£33,088	-	-
2024-04-05	£3,596,210	£5,956	£3,616,330	0

Trustees

Name	Role	Appointed
Alex Edward John Hall		2023-02-13
Cynthia Joan White		2023-02-13
Jazmine Lindsay D'Angelo		2023-02-13
Timothy Gene White		2023-02-13

TIM WHITE'S COUNTRYWIDE FOUNDATION

England & Wales - Charity number 1201929

Accounts

Charity registration number 1201929 (England and Wales)

TIM WHITE'S COUNTRYWIDE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

TIM WHITE'S COUNTRYWIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr TG White Mrs CJ White Mrs JL D'Angelo Mr AE J Hall	
Senior management	Mr T G White Mrs J L D'Angelo	Chair Administrative role
Charity number (England and Wales)	1201929	
Principal address	The Grange Longmeadow Lode Cambridge CB25 9HA	
Independent examiner	Whitings LLP Fenland House 15B Hostmoor Avenue March Cambridgeshire PE15 0AX	
Bankers	Lloyds Bank 98 Victoria Street London SW1W 5JL	
Investment advisors	City Asset Management PLC 7 Bishopgate London EC2N 3AR	

TIM WHITE'S COUNTRYWIDE FOUNDATION

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TIM WHITE'S COUNTRYWIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Financial review

Reserves policy

It is the policy of the Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure or £200,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

As income is likely to be needed over the longer term, the trustees have sought to achieve a balance between providing short term income and maintaining the real value of the income and capital over the longer term from the effects of inflation. Given this, the trustees have adopted a moderate to speculative approach to try and meet their objectives.

The charity is exempt from income tax and capital gains tax.

Structure, governance and management

The Foundation is registered with the Charity Commission registration number 1201929 and is constituted as a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr TG White
Mrs CJ White
Mrs JL D'Angelo
Mr AE J Hall

TIM WHITE'S COUNTRYWIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Recruitment and appointment of trustees

All current trustees are either family members of Tim White himself or have a close connection with the family. Eligibility as a trustee is based on being 16 years or older. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee. At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

We must have at least 3 trustees appointed.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment: A copy of the current version of this constitution, a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Any trustee wishing to retire must do so in writing to the CIO but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings. Any person retiring as a charity trustee is eligible for reappointment.

A trustee can be removed from the position if the remaining trustees deem it fit. This would include

- being absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated.
- upon death.
- In written opinion, given to the CIO, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months.
- is disqualified from acting as a charity trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

Apart from the first charity trustees who will not need to retire and be re appointed, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

We currently have no plans to expand the number of trustees for the CIO but may look to do so in the future.

None of the trustees has any beneficial interest in the charity.

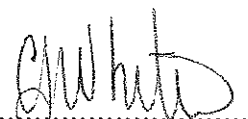
Organisational structure

We have 4 trustees. Administration is generally the responsibility of Jazmine D'Angelo. Agendas, minute taking and chairing meetings is also the responsibility of Jazmine D'Angelo but the chairing of meeting can be by any trustees present.

The trustees' report was approved by the Board of Trustees.

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Mr TG White
Trustee

.....

Mrs CJ White
Trustee

Date: 28 Nov 2025

TIM WHITE'S COUNTRYWIDE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TIM WHITE'S COUNTRYWIDE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TIM WHITE'S COUNTRYWIDE FOUNDATION

I report to the trustees on my examination of the financial statements of Tim White's Countrywide Foundation (the Foundation) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Whitings LLP
Andrew R Band FCA
Fenland House
15B Hostmoor Avenue
March
Cambridgeshire
PE15 0AX
Date: 9/12/25

TIM WHITE'S COUNTRYWIDE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:				
Donations and legacies	3	-	-	3,500,000
Investments	4	119,199	119,199	96,210
Total income		<u>119,199</u>	<u>119,199</u>	<u>3,596,210</u>
Expenditure on:				
Charitable activities	5	14,482	14,482	2,395
Investment management costs		16,473	16,473	16,211
Other expenditure	8	2,133	2,133	3,561
Total expenditure		<u>33,088</u>	<u>33,088</u>	<u>22,167</u>
Net gains/(losses) on investments		<u>(113,275)</u>	<u>(113,275)</u>	<u>42,287</u>
Net income/(expenditure) and movement in funds		<u>(27,164)</u>	<u>(27,164)</u>	<u>3,616,330</u>
Reconciliation of funds:				
Fund balances at 6 April 2024		<u>3,616,330</u>	<u>3,616,330</u>	<u>-</u>
Fund balances at 5 April 2025		<u>3,589,166</u>	<u>3,589,166</u>	<u>3,616,330</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TIM WHITE'S COUNTRYWIDE FOUNDATION

BALANCE SHEET


AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	10		3,290,431		3,098,613
Current assets					
Debtors	11		122		123
Cash at bank and in hand			300,252		518,655
			<u>300,374</u>		<u>518,778</u>
Creditors: amounts falling due within one year	12		(1,639)		(1,061)
Net current assets			<u>298,735</u>		<u>517,717</u>
Total assets less current liabilities			<u>3,589,166</u>		<u>3,616,330</u>
Net assets			<u><u>3,589,166</u></u>		<u><u>3,616,330</u></u>
The funds of the Foundation					
Unrestricted funds	13		3,589,166		3,616,330
Total funds			<u><u>3,589,166</u></u>		<u><u>3,616,330</u></u>

The financial statements were approved by the trustees on 28/4/25



 Mr TG White
 Trustee



 Mrs CJ White
 Trustee

TIM WHITE'S COUNTRYWIDE FOUNDATION

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	3,500,000	3,500,000

4 Income from investments

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Income from listed investments	70,505	70,505	51,762	51,762
Interest receivable	48,694	48,694	44,448	44,448

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Expenditure on charitable activities

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs				
Grant funding of educational courses	7,088	7,088	2,000	2,000
Grant funding of activities (see note 6)	7,394	7,394	395	395
	<u>14,482</u>	<u>14,482</u>	<u>2,395</u>	<u>2,395</u>
Analysis by fund				
Unrestricted funds	<u>14,482</u>	<u>14,482</u>	<u>2,395</u>	<u>2,395</u>

6 Grants payable

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Grants to individuals	<u>7,394</u>	<u>7,394</u>	<u>395</u>	<u>395</u>

The above grants were to The NEST Farms to improve their fruit cages and additional plants for their poly tunnel which amounted to £5,000 and Hanna Instruments to fund the purchase of water testing equipment to monitor the water quality in the Deben river.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

8 Other expenditure

	Unrestricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Total 2024 £
Advertising and marketing	1,098	1,098	-	-
Postage fees	5	5	-	-
Bank Fees	-	-	30	30
Insurance	-	-	105	105
Website & IT Costs	-	-	2,435	2,435
Financing costs	1,030	1,030	956	956
Other expenditure	-	-	35	35
	<u>2,133</u>	<u>2,133</u>	<u>3,561</u>	<u>3,561</u>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	3,098,613
Additions	891,548
Valuation changes	(113,274)
Disposals	(586,456)
	<hr/>
At 5 April 2025	3,290,431
	<hr/>
Carrying amount	
At 05 April 2025	3,290,431
	<hr/> <hr/>

In the year, the net gains/(losses) on the listed investments was £113,274 (2024 - £42,287).

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	122	123
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	105	461
Accruals and deferred income	1,534	600
	<hr/>	<hr/>
	1,639	1,061
	<hr/> <hr/>	<hr/> <hr/>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Gains and losses	At 5 April 2025
	£	£	£	£	£
General funds	3,616,330	119,199	(33,088)	(113,275)	3,589,166
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous period:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	-	3,596,210	(22,167)	42,287	3,616,330
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of net assets between funds

	Unrestricted funds 2025	Total 2025
	£	£
At 5 April 2025:		
Investments	3,290,431	3,290,431
Current assets/(liabilities)	298,735	298,735
	<u> </u>	<u> </u>
	3,589,166	3,589,166
	<u> </u>	<u> </u>
	Unrestricted funds 2024	Total 2024
	£	£
At 5 April 2024:		
Investments	3,098,613	3,098,613
Current assets/(liabilities)	517,717	517,717
	<u> </u>	<u> </u>
	3,616,330	3,616,330
	<u> </u>	<u> </u>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

15 Related party transactions

Transactions with related parties

During the year the Foundation entered into the following transactions with related parties:

	Donations	
	2025	2024
	£	£
Mr T White	-	3,500,000

Mr T G White is a trustee of the foundation and during the period he donated the above amount to the foundation.

TIM WHITE'S COUNTRYWIDE FOUNDATION

England & Wales - Charity number 1201929

Accounts

Charity registration number 1201929 (England and Wales)

**TIM WHITE'S COUNTRYWIDE FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2024**

TIM WHITE'S COUNTRYWIDE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr TG White Mrs CJ White Mrs JL D'Angelo Mr AE J Hall	(Appointed 13 February 2023) (Appointed 13 February 2023) (Appointed 13 February 2023) (Appointed 13 February 2023)
Senior management	Mr T G White Mrs J L D'Angelo	Chair Administrative role
Charity number (England and Wales)	1201929	
Principal address	The Grange Longmeadow Lode Cambridge CB25 9HA	
Auditor	Whitings LLP Fenland House 15B Hostmoor Avenue March Cambridgeshire PE15 0AX	
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TIM WHITE'S COUNTRYWIDE FOUNDATION

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TIM WHITE'S COUNTRYWIDE FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the period ended 5 April 2024. The charity was registered from 13 February 2023. The registered address of the charity is The Grange, Longmeadow, Lode, Cambridge, CB25 9HA.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's governing document, the Charities Act 2011, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Tim White is a fourth generation farmer starting from humble beginnings on a small farm near Cambridge. Over time things have changed, the farms direction changed too. The farm is much larger now and solely arable but the ethos, as with all farms, continues to be the constant evolution of ideas to suit the times in which we live and survival of the family business for the future generations.

Tim has spent his whole life in farming and feels it is time to give something back to the industry he loves. With the burgeoning costs of additional qualifications and requirements needed to progress, or even be retained within the farming industry, Tim has set up a Charitable Foundation to support this, with a donation of £3.5m. For those currently studying, or those already working but wishing to take on new qualifications so they can continue to progress and provide the industry with much needed skills, this foundation is here to provide financial assistance. Tim's aim is to support where needed, so that the farming industry has the skilled individuals that it desperately needs.

In addition to supporting these educational needs the Foundation also has scope to offer support for projects and schemes promoting conservation, regeneration, and advancement of farming or rural areas within the United Kingdom.

Currently we do not offer funding for bursaries, but this is something we may consider in the future. We feel that we are offering grass roots level funding and would like to help many with our fund rather than just a few larger grants.

The charity does not undertake significant fundraising activities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Volunteers

The volunteers are limited to the trustees within this period, although consideration has been made to include more in the future should the need arise,

TIM WHITE'S COUNTRYWIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Achievements and performance

Significant activities and achievements against objectives

We have been working to build our online presence and have reached out to a large number of organisations such as colleges and universities in order to become more known. We post regularly on social media and have flyers, both physical and e versions for potential applicants. We have joined a couple of websites which promote charities as well.

During the period we received £3.5m as a donation to support the grants above and future grants the foundation will fund.

In our first year we gave 2 grants, one was for training and the other for a local social project charity. The training course was for a PA2 Pesticide Self Propelled, Mounted, Trailed Horizontal Boom Sprayers at a cost of £395. The social project grant was for £2000 to assist a charity which support young people struggling with mental health and often education barriers on a small farm setting. They used the funds to buy soil, tools and plants for a poly tunnel where the young people would grow and nurture plants as part of their therapy. They grow fruit and vegetables and tend to animals as part of this process. Some of the items they grew were used to make the lunch whilst on site.

TIM WHITE'S COUNTRYWIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Financial review

Reserves policy

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Investment policy

As income is likely to be needed over the longer term, the trustees have sought to achieve a balance between providing short term income and maintaining the real value of the income and capital over the longer term from the effects of inflation. Given this, the trustees have adopted a moderate to speculative approach to try and meet their objectives.

The charity is exempt from income tax and capital gains tax.

Structure, governance and management

The Foundation is a Charitable Incorporated Organisation (CIO) which was registered with The Charity Commission on 13th February 2023.

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr TG White	(Appointed 13 February 2023)
Mrs CJ White	(Appointed 13 February 2023)
Mrs JL D'Angelo	(Appointed 13 February 2023)
Mr AE J Hall	(Appointed 13 February 2023)

TIM WHITE'S COUNTRYWIDE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

Recruitment and appointment of trustees

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A trustee can be removed from the position if the remaining trustees deem it fit. This would include

- being absent without the permission of the charity trustees from all their meetings held within a period of six months and the trustees resolve that his or her office be vacated.
- upon death.
- In written opinion, given to the CIO, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a trustee and may remain so for more than three months.
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We currently have no plans to expand the number of trustees for the CIO but may look to do so in the future.

None of the trustees has any beneficial interest in the charity.

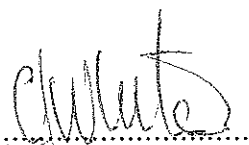
Organisational structure

We have 4 trustees. Administration is generally the responsibility of Jazmine D'Angelo. Agendas, minute taking and chairing meetings is also the responsibility of Jazmine D'Angelo but the chairing of meeting can be by any trustees present.


The trustees' report was approved by the Board of Trustees.

.....


Mr TG White
Trustee

.....


Mrs CJ White
Trustee

Date:


TIM WHITE'S COUNTRYWIDE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 5 APRIL 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales and in Northern Ireland requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TIM WHITE'S COUNTRYWIDE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF TIM WHITE'S COUNTRYWIDE FOUNDATION

Opinion

We have audited the financial statements of Tim White's Countrywide Foundation (the 'Foundation') for the period ended 5 April 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TIM WHITE'S COUNTRYWIDE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIM WHITE'S COUNTRYWIDE FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts and Reports Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators, and the charity's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

TIM WHITE'S COUNTRYWIDE FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF TIM WHITE'S COUNTRYWIDE FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Whitings LLP, Statutory Auditor

Chartered Accountants

Fenland House

15B Hostmoor Avenue

March

Cambridgeshire

PE15 0AX

Date: 13/5/25

Whitings LLP is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a charity under the Charities Act 2011.

TIM WHITE'S COUNTRYWIDE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Total 2024 £
Income from:			
Donations and legacies	3	3,500,000	3,500,000
Investments	4	96,210	96,210
Total income		<u>3,596,210</u>	<u>3,596,210</u>
Expenditure on:			
Charitable activities	5	2,395	2,395
Investment management costs		16,211	16,211
Other expenditure	8	3,561	3,561
Total expenditure		<u>22,167</u>	<u>22,167</u>
Net gains/(losses) on investments		<u>42,287</u>	<u>42,287</u>
Net income and movement in funds		<u>3,616,330</u>	<u>3,616,330</u>
Reconciliation of funds:			
Fund balances at 13 February 2023		-	-
Fund balances at 5 April 2024		<u>3,616,330</u>	<u>3,616,330</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

TIM WHITE'S COUNTRYWIDE FOUNDATION

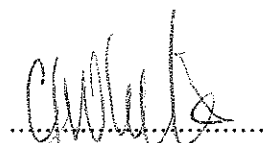
BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024	
		£	£
Fixed assets			
Investments	10		3,098,613
Current assets			
Debtors	12	123	
Cash at bank and in hand		518,655	
		<u>518,778</u>	
Creditors: amounts falling due within one year	13	(1,061)	
Net current assets			<u>517,717</u>
Total assets less current liabilities			<u>3,616,330</u>
Net assets			<u><u>3,616,330</u></u>
The funds of the Foundation			
Unrestricted funds	14		<u>3,616,330</u>
Total funds			<u><u>3,616,330</u></u>

The financial statements were approved by the trustees on 13/5/25


.....
Mr TG White
Trustee


.....
Mrs CJ White
Trustee

TIM WHITE'S COUNTRYWIDE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 5 APRIL 2024

	Notes	2024 £	£
Cash flows from operating activities			
Cash generated from operations	17		3,478,771
Investing activities			
Purchase of investments		(3,056,327)	
Investment income received		96,211	
Net cash used in investing activities			(2,960,116)
Net cash generated from financing activities			-
Net increase in cash and cash equivalents			518,655
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			<u>518,655</u>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2024

1 Accounting policies

Charity information

Tim White's Countrywide Foundation is constituted as a Charitable Incorporated Organisation within the UK and is registered with the Charity Commission, charity number 1201929. The registered address is The Grange, Longmeadow, Lode, Cambridge, CB25 9HA.

1.1 Reporting period

These financial statements present the results from the date of incorporation on 13th February 2023 to 5 April 2024.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Foundation's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Foundation.

1.5 Income

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Total 2024 £
Donations and gifts	3,500,000	3,500,000

4 Income from investments

	Unrestricted funds 2024 £	Total 2024
Income from listed investments	51,762	51,762
Interest receivable	44,448	44,448
	<u>96,210</u>	<u>96,210</u>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Total 2024 £
Direct costs		
Grant funding of educational courses	2,000	2,000
Grant funding of activities (see note 6)	395	395
	<u>2,395</u>	<u>2,395</u>
Analysis by fund		
Unrestricted funds	<u>2,395</u>	<u>2,395</u>

6 Grants payable

	Unrestricted funds 2024 £	Total 2024 £
Grants to individuals	395	395
	<u>395</u>	<u>395</u>

The grant above was to a individual to attend a training course for a PA2 Pesticide Self Propelled, Mounted, Trailed Horizontal Boom Sprayers at a cost of £395.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the period.

8 Other expenditure

	Unrestricted funds 2024	Total 2024
Bank Fees	30	30
Insurance	105	105
Website & IT Costs	2,435	2,435
Financing costs	956	956
Other expenditure	35	35
	<u>3,561</u>	<u>3,561</u>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 13 February 2023	-
Additions	3,056,327
Valuation changes	42,287
	<hr/>
At 5 April 2024	3,098,614
	<hr/>
Carrying amount	
At 5 April 2024	3,098,614
	<hr/> <hr/>

In the period, the net gains/(losses) on the listed investments was £42,287.

11 Financial instruments

	2024 £
Carrying amount of financial assets	
Instruments measured at fair value through profit or loss	3,098,614
	<hr/> <hr/>

12 Debtors

	2024 £
Amounts falling due within one year:	
Prepayments and accrued income	123
	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2024 £
Trade creditors	461
Accruals and deferred income	600
	<hr/>
	1,061
	<hr/> <hr/>

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 13 February 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	-	3,596,210	(22,167)	42,287	3,616,330

15 Analysis of net assets between funds

	Unrestricted funds 2024	Total 2024
	£	£
At 5 April 2024:		
Investments	3,098,613	3,098,613
Current assets/(liabilities)	517,717	517,717
	<u>3,616,330</u>	<u>3,616,330</u>

16 Related party transactions

Transactions with related parties

During the period the Foundation entered into the following transactions with related parties:

	Donations 2024 £
Mr T White	<u>3,500,000</u>

Mr T G White is a trustee of the foundation and during the period he donated the above amount to the foundation.

TIM WHITE'S COUNTRYWIDE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2024

17	Cash generated from operations	2024
		£
	Surplus for the period	3,616,330
	Adjustments for:	
	Investment income recognised in statement of financial activities	(96,210)
	Net gains/(losses) on investments	(42,287)
	Movements in working capital:	
	(Increase) in debtors	(123)
	Increase in creditors	1,061
	Cash generated from operations	3,478,771

18 **Analysis of changes in net funds/(debt)**

The Foundation had no debt during the year.