

Heart for Chorley

Trustees' Report and Independently Examined Financial
Statements For the year ended 31st January 2025

Address: 1 Farrington Street

Chorley, Lancashire PR7 1DY

Independent Examiner: TaxMatters Accountants

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Trustees and Activities Report

Objectives and activities

The prevention or relief of poverty of people who are homeless and those at risk of homelessness in Chorley and the surrounding areas in particular by the provision of housing and accommodation and associated assistance and longer-term help in securing and maintaining stable housing.

The relief of those in need by reason of addiction, criminality, unemployment, financial hardship, homelessness and those at risk of homelessness in Chorley in particular by the provision of recovery and support services and self-help coaching services designed encourage beneficiaries to assess their options, make more effective decisions and take ownership of their actions.



Celebrating Heart for Chorley Resident's 1st anniversary



New computers for beneficiary use



Heart for Chorley Personal Development Session



New Heart for Chorley staff office

Achievements & performance

Heart for Chorley has continued to provide supported housing in accommodation leased from our partners/ landlord, Green Pastures. A total of eight residents stayed in our accommodation through this period. One bed space remained vacant for some of this time to protect the vulnerabilities of a resident.

Provided supported Housing accommodation services to 9 individuals. 6 were existing residents from the previous year and 3 were being made homeless. Of those that left us, one moved to a flat on tenancy against our recommendation and we continue to work with them to manage the consequences of addiction and unhealthy financial management [planned but negative]. 2 were evicted due to drug use or dealing on the premises and referred back to Chorley Borough Council [unplanned and negative].

Referral process for all referrals to residential accommodation continue to come from Chorley Borough Council only as we work more closely with them to fulfil their Prevention of Homelessness strategy. This is to ensure that all referrals are Chorley responsibilities (owed a duty) and to reduce the number of imports to the borough.

In November 2024 the Charity took on the rent of an office space at 1 Farrington Street, Chorley. PR7 1DY. This provides office for staff and volunteers, a training room, lounge space, kitchen and two toilets. Personal Development sessions are conducted here to residents and community beneficiaries. In the three months remaining of this accounting period more than 10 Personal Development sessions have been delivered to a total of 18 individuals. 9 of these have been regular attendees. In September 2024 we recruited a Supported Housing Team Leader as the Charity's first paid employee. Education programme has also started. This is providing a platform for staff training as well as Level 1, 2 and some Level 3 courses for beneficiaries to get them ready for work.

Structure, Governance and Management

The Board of Trustees is the body responsible for the government and management of the organisation. The trustees, who served during the year and up to the date of signature of the financial statements were:

Beverley Taylor	(Appointed 13/2/23)
Sean Reddaway	(Appointed 13/2/23; Resigned 31/12/2024)
John Paul Handforth	(Appointed 13/2/23)
Prince Nwoka Wodike	(Appointed 1/1/25)
Anthony Leonard Cliffe	(Appointed 1/1/25)
Adedayo Victor Adesina	(Appointed 26/3/25)
Lynda Christine Pim	(Appointed 8/4/25)

Financial Review

Finances are stable this year due to receiving full Housing Benefit and this enabled the Charity to recruit.

The year ended with a positive balance and no debt. Taking on the Charity office adds a little financial pressure but we are confident that financial support will come as grants are applied for. The budget and cash flow moving forward looks positive.

Dizzy Duck Designs Ltd, continues to provide back-office services voluntarily and continues to finance many materials and resources for repairs of the flats and office/ training rooms. Heart for Chorley has begun to onboard its own systems but time to complete this is difficult.

Risks

All risk assessments follow the same five areas. To the:

Individual

Others in the house

House/ building

Charity/ business

Community/ neighbourhood

Our beneficiaries are vulnerable people that often present with complex issues. All actions from risk assessments are driven by the question 'can we manage this for the benefit of the beneficiaries?'

Risk assessments with significance:

Personal risk assessment has identified the continued use of technology for monitoring residents of the supported house and providing support when isolation is needed. CCTV and biometric locks are still in operation on bedrooms. Use of internet-based technologies for communication to continue support plans and coaching.

Funding risk assessments have identified that Housing Benefit being the sole funding source to the accommodation is low risk for loss but high for impact. Regular small donations from local residents and businesses are still the most secure long-term donation source but plans to implement are stalled due to time constraints. Other community support has very low overheads and has a low impact from the loss of financial resources.

Governance risk assessment that identified that 3 Trustees is not an effective number for the complexities of supported housing and homelessness has been actioned and the Charity now has 6 Trustees. One of the original Trustees has resigned his responsibilities but remains working almost full-time voluntary hours to the operation of the Charity and support to the residents and other beneficiaries. This removes conflicts of interest when making governance decisions as Trustees. Risk assessment identifies that a paid CEO should be recruited as we are in receipt of full Housing Benefit payments.

Approved by the board of trustees on 20th November 2025 and signed on its behalf by:

Trustees

B Taylor

Beverly Taylor (Chair of Trustee)

HEART FOR CHORLEY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st JANUARY 2025

Independent Examiner's Report to the Trustees of Sliding Doors

I report on the accounts of the charity for the year ended 31st January 2025, which are set out on the following 3 pages.

Respective responsibilities of Trustees and Examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 act
- to state whether particular matter have come to my attention.

Basis of Independent Examiner's Report

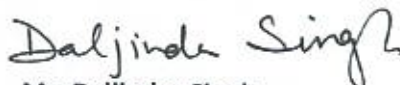
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. Daljinder Singh

Date: 28th November 2025

TaxMatters Accountants
Chartered Certified Accountants
108 Pall Mall, Chorley
PR7 2LB

HEART FOR CHORLEY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st JANUARY 2025

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Income				
Service charge and rent	4,422	-	4,422	2,392
Housing benefits	111,718	-	111,718	11,674
Grants Received	-	-	-	1,000
Gift aid	-	-	-	833
Repayments to petty cash	-	-	-	77
Bank interest received	239	-	239	-
Donations	3,161	-	3,161	7,209
Total Income	119,540	-	119,540	23,185
Expenditure				
Accountants fee	228	-	228	-
Building repairs	6,689	-	6,689	640
Insurance	1,240	-	1,240	672
Lease	44,445	-	44,445	7,415
Office rent and insurance	4,056	-	4,056	-
Equipment expensed	3,058	1,000	4,058	-
Payroll expenses & Pensions	7,710	-	7,710	-
Loan to residents	-	-	-	75
Marketing and website cost	595	-	595	46
Refreshments	439	-	439	39
S/charge refund	-	-	-	80
Setup cost	1,769	-	1,769	4,812
Travel	-	-	-	99
TV, phone and Internet	1,088	-	1,088	974
Utilities and waste management	7,160	-	7,160	1,325
Council tax	4,265	-	4,265	-
Subscriptions	972	-	972	-
Sundries	383	-	383	-
Bank and stripe charges	47	-	47	-
Beneficiary support	1,485	-	1,485	-
Total Expenses	85,629	1,000	86,629	16,177
Net of Income/ (expenditure)	33,911	(1,000)	32,911	7,008
Transfer between funds	-	-	-	-
Total Funds brought forward	6,008	1,000	7,008	-
Total Funds carried forward	38,919	-	39,919	7,008

HEART FOR CHORLEY

BALANCE SHEET AS AT 31st JANUARY 2025

	Notes	2025		2024	
		£	£	£	£
Current Assets:					
Cash & Bank balances	1	39,919		7,008	
Current Liabilities:					
Creditors and Accruals		-		-	
Net Current Assets			<u>39,919</u>		<u>7,008</u>
Total Assets			<u>39,918</u>		<u>7,008</u>
Represented by:					
Reserves					
Unrestricted Reserves		39,919		6,008	
Restricted Reserves		-	<u>39,919</u>	<u>1,000</u>	<u>7,008</u>

The notes on the appended pages form part of these financial statements.

Approved and signed on behalf of the Board of Trustees on 20th November 2025 by:



Beverly Taylor (Chair)

Date: 20th November 2025

HEART FOR CHORLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st JANUARY 2025

		2025	2024
		£	£
1.	Bank balances		
	Merto bank	1,634	6,903
	CAF Bank - Current account	7,075	-
	CAF Bank - reserve account	31,180	-
	Petty Cash	30	105
		<u>39,919</u>	<u>7,008</u>
2.	Reserves		
		<u>Opening</u>	<u>Closing</u>
	<u>Details</u>	<u>Balance</u>	<u>Balance</u>
	<u>Details</u>	<u>(01/02/2024)</u>	<u>(31/01/2025)</u>
	Unrestricted		
	Unrestricted Reserves	<u>6,008</u>	<u>119,540</u>
	Total unrestricted Reserves	<u>6,008</u>	<u>(85,629)</u>
			<u>39,919</u>
	Restricted		
	Grant	<u>1,000</u>	<u>(1,000)</u>
	Total restricted Reserves	<u>1,000</u>	<u>(1,000)</u>
			<u>39,919</u>
	Total Reserves	<u>7,008</u>	<u>119,540</u>
		<u>(86,629)</u>	<u>39,919</u>