

Charity Commission Registered Number: 1201920

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**

**Report and Financial Statements**

**For the Year ended 31st October 2024**

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st October 2024**

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**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st October 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Officers and Professional advisers**

**TRUSTEES**

ALAGBALAWURA ENIOLA FUHAJ-SANNI  
ESTHER OLUFOLAWEMI LEIGH-SOLARU  
ADERONKE ABIODUN KASSIM

**REGISTERED OFFICE**

Trem City Of Praise  
5 Sheepscar Court,  
Meanwood Road,  
Leeds,  
United Kingdom,

LS7 2BB

**BANKERS**

**EXAMINER**

AACSL Accountants Limited  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS

**CHARITY COMMISSION REGISTERED NUMBER**

1201920

## **Governing Document**

The charity is Constituted as a "Trust" and governed by 'Trust Deed' dated 13 February 2023.

## **Trustee Appointments, Training of New and Old Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees and the requirements of the charity commission.

## **Public Benefit Statement**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for public benefit. Details of how the charity has achieved these are provided in this report.

## **Organisational Structure and Decision Making**

The Charity is organised so that the trustees meet regularly to manage its affairs. The spiritual aspect of the church is handled by the Parish Pastor and the day to day running of the charity is overseen by the Board of Trustees.

## **Related Party Relationship**

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS, is a member of THE REDEEMED EVANGELICAL MISSION, a global church with parishes in over 190 countries. The relationship is governed by an "Agreement for Common Purposes" between the parish and TREM. The referenced "Agreement for common Purposes" document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

## **Risk Management**

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventive actions to safeguard the assets of the charity, as well as its operation.

## **Objectives and Global Outreach**

### **Objectives and Activities**

The principal object is the advancement of the Christian faith worldwide in accordance with THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS doctrines, the relief of poverty and to promote any charitable activity for the benefit of the local people. To achieve its objectives, we adopted the following strategies:

- Christian Faith based religious activities in Leeds and worldwide as the Trustees may deem fit.
- Community support and development projects to alleviate suffering and poverty in our local community.
- Running seminars in the church with proven ministers of the faith to guide members in various aspect of Christian faith.
- Supporting other charities who help to alleviate suffering and poverty.

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31st October 2024**

**ACHIEVEMENT AND PERFORMANCE**

The Church has been engaged in various activities detailed below in pursuance of our charity and public benefit.

The Church is opened on Sundays and midweek for services to the general public and our community to build their Christian Faith as well as share fellowship to meet spiritual and emotional needs. Apart from its Church activities we also engaged in the following:

1. Youth Monthly Fellowships
2. Weekly Ministers Prayer Meeting.
3. Other Periodic Trainings-School of Disciples, Workers in Training and Baptismal class.

**Special Programmes Held Within the year**

DAY	Time	Weekly Program	
1	Sunday	10:30 -11:00	Workers Prayer
2	Sunday	11:00 -13:00	Worship service
3	Tuesday	19:00 – 19:30	Groups Meeting
4	Wednesday	19:00 – 20:30	Bible Study
5	Thursday	18:00 – 19:00	Evangelism and Outreach
6	Friday	20:00 – 21:00	Intercessory Prayer
7	Saturday	17:00 – 20:00	Choir rehearsal

Other activities aimed at the youths especially our music. We bring youth together in a powerful environment enabling them to use their talent to promote active and positive membership of the society. To also help sponsor them to attend other musical programmes in different sister churches

# **THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**

## **REPORT OF THE TRUSTEES (continued)**

### **FOR THE YEAR ENDED 31st October 2024**

#### **CONTRIBUTIONS MADE BY VOLUNTEERS**

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations. We are greatly indebted to these volunteers for their commitment and support.

#### **ACCOUNTING POLICIES**

Scope and Basis of the financial statements:

The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) Accounting and Reporting by charities issued in March 2005

#### **FINANCIAL REVIEW AND RISK MANAGEMENT**

The financial support (mainly from member donation) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs and in fulfilling a myriad of public benefit and charitable services.

The charity also intends to help improve our members and volunteers by sending them on training that can add value to their life or help gain necessary skills to succeed in their chosen field and to intensify effort in searching for a permanent church venue to meet the need of the growing church and its local community.

The charity is looking out to partner with more organisations in our local community positively.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Trustees represent the church in all legal matters regarding the church, ensure that the Church is compliance with legal aspects and will hold the power of attorney on behalf of the International Headquarters.
- The trustees decide how the church's money is to be raised and spent.
- The trustees are responsible to ensure that the necessary internal controls are in place to safeguard the assets of the church.
- The trustees are responsible for preparing the annual report and financial statements in accordance with applicable charity law and church accounting policies.
- The trustees are responsible for the appointment of a qualified Independent Examiner.
- The trustees act as the employer to all the employees of the church whether full-time, part-time, casual or volunteers.
- To provide for an audit of the church financial records on a regular basis as determined by the church.
- Approve all the expenses of the pastor regarding the running of the day-to-day activities of the church.
- Review and approve changes to all the policies of the church.
- Approve the review of salaries and remuneration of all the employees of the church.

# **THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**

## **REPORT OF THE TRUSTEES (continued)**

### **YEAR ENDED 31st October 2024**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities. **THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**

#### **DISCLOSURE OF INFORMATION TO EXAMINER**

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

#### **EXAMINER**

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31st October 2024. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

**Aderonke Abiodun Kassim on behalf of the trust.**

Trustee

**05 February 2025.**

## **Independent Examiner's Report to the Trustees of THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**

I report to the trustees on my examination of the accounts of THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS Trust for the year ended 31st October 2022, which are set out on pages 9 to 13.

### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited  
1st Floor  
North Westgate House  
Harlow  
Essex  
CM20 1YS

**05 February 2025.**



**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)**  
**YEAR ENDED 31 OCTOBER 2024**

	Notes	Un- restricted funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	47,181	-	47,181	39,112
Other income	3	22,136	-	22,136	211
<b>TOTAL INCOMING RESOURCES</b>		<b>69,317</b>	<b>-</b>	<b>69,317</b>	<b>39,323</b>
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable activities	4	49,220	-	49,220	34,973
Governance	5	480	-	480	2,128
<b>TOTAL RESOURCES EXPENDED</b>		<b>49,700</b>	<b>-</b>	<b>49,700</b>	<b>37,101</b>
Net income/(outgoing) resources		19,618	-	19,618	2,222
Total funds brought forward		8,577	-	8,577	6,355
Prior Year Adjustments			-	-	-
<b>Total funds carried forward</b>		<b>28,195</b>	<b>-</b>	<b>28,195</b>	<b>8,577</b>

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2024**

	Notes	£	2024 Total £
FIXED ASSETS			
Tangible Assets	6		3,808
CURRENT ASSETS			
Debtors	7		
Cash at bank and in hand	8		10,838
			<u>10,838</u>
Current Liabilities			
Creditors: amounts falling due within one year	9		480
			<u>480</u>
Net Current assets/(Liabilities)			<u>10,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,166</u>
FINANCED BY:			
Unrestricted funds	10		14,166
TOTAL FUNDS	11		<u>14,166</u>

For the year ending 31st October 2022, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

**Aderonke Abiodun Kassim**  
Trustee  
**05 February 2025.**

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st October 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

**Cash flow statement**

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Tithes	23,555	-	23,555	26,182
Offering	3,759	-	3,759	11,430
Others - Thanksgiving, Building etc	19,867	-	19,867	1,500
Bank Interest Received	-	-	-	-
	<u>47,181</u>	<u>-</u>	<u>47,181</u>	<u>39,112</u>

Note 3. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Other Donatons	22,136	-	22,136	211
Events income	-	-	-	-
Other income	-	-	-	-
	<u>22,136</u>	<u>-</u>	<u>22,136</u>	<u>211</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Clergy Allowance & Expenses	2,400	-	2,400	3,992
Depreciation	1,814	-	1,814	1,814
Equipment Expense	11	-	11	896
Events & Other related costs	18,021	-	18,021	2,696
General Office Expenses	5,675	-	5,675	507
Insurance	1,356	-	1,356	656
Printing & stationery	125	-	125	-
IT Software	284	-	284	674
Rent	15,000	-	15,000	16,100
Rent Service Charge	-	-	-	493
Subscriptions	40	-	40	-
Telephone, internet & postage	246	-	246	304
Travel/Hotel Accomodation	2,181	-	2,181	1,536
Utilities	-	-	-	-
Worship Cost- Communion & Musicians etc	2,065	-	2,065	5,305
	<u>49,220</u>	<u>-</u>	<u>49,220</u>	<u>34,973</u>

Note 5. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Accountancy	480	-	480	480
Other professional fees	-	-	-	1,648
	<u>480</u>	<u>-</u>	<u>480</u>	<u>2,128</u>

Note 6.	TANGIBLE ASSETS	All Asset £	2024	2023
			Total £	All Asset £
	Cost	15,634	15,634	15,634
	Total Costs	<u>15,634</u>	<u>15,634</u>	<u>15,634</u>
	Depreciation			
	Balance brought forward	9,950	9,950	8,074
	Charge for the year	<u>1,876</u>	<u>1,876</u>	<u>1,876</u>
	Balance carried forward	<u>11,826</u>	<u>11,826</u>	<u>9,950</u>
	Net book value			
	At 31 October 2024	<u>3,808</u>	<u>3,808</u>	<u>5,684</u>
	At 31 October 2023	<u>5,684</u>	<u>5,684</u>	<u>9,374</u>
Note 7.	Debtors	2024	2023	
		£	£	
	This is made up as follows:			
	Prepayment	-	-	
		<u>-</u>	<u>-</u>	
Note 8.	Cash at bank and in hand	2024	2023	
		£	£	
	Cash at bank	10,838	1,585	
	Cash at hand	-	-	
		<u>10,838</u>	<u>1,585</u>	
Note 9.	Creditors: amounts falling due within one year	2024	2023	
		£	£	
	This is made up as follows:			
	Accountancy Fees	480	480	
	Other creditors			
		<u>480</u>	<u>480</u>	
Note 10.	Movement in funds	Opening balance	Incoming resources	Resources expended
		£	£	£
	Unrestricted funds			
	Charity's fund	6,789	69,317	49,700
		<u>6,789</u>	<u>69,317</u>	<u>49,700</u>

**THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st October 2024**

Note 10.1 Analysis of net assets by fund

	Unrestricted	Restricted	2024	2023
	Funds	Funds	Total	Total
	£	£	Funds	Funds
			£	£
Cash at bank and in hand	10,838	-	10,838	1,585
Other net assets (liabilities)	<u>3,328</u>	<u>-</u>	<u>3,328</u>	<u>5,204</u>
	<u>14,166</u>	<u>-</u>	<u>14,166</u>	<u>6,789</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2024: £nil)

Note 12. As a company, THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.