

Charity Commission Registered Number: 1201920

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS

Report and Financial Statements

For the Year ended 31st October 2023

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st October 2023

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THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st October 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

ALAGBALAWURA ENIOLA FUHAJ-SANNI
ESTHER OLUFOLAWEMI LEIGH-SOLARU
ADERONKE ABIODUN KASSIM

REGISTERED OFFICE

5 Sheepscar Court,
Meanwood Road,
Leeds,
United Kingdom,
LS12 6BP

BANKERS

EXAMINER

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

CHARITY COMMISSION REGISTERED NUMBER

1201920

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31st October 2023

Governing Document

The charity is Constituted as a "Trust" and governed by 'Trust Deed' dated 13 February 2023.

Trustee Appointments, Training of New and Old Trustees

Trustees are appointed and or co-opted under the terms of the trust deed. The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees and the requirements of the charity commission.

Public Benefit Statement

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for public benefit. Details of how the charity has achieved these are provided in this report.

Organisational Structure and Decision Making

The Charity is organised so that the trustees meet regularly to manage its affairs. The spiritual aspect of the church is handled by the Parish Pastor and the day to day running of the charity is overseen by the Board of Trustees.

Related Party Relationship

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS, is a member of THE REDEEMED EVANGELICAL MISSION, a global church with parishes in over 190 countries. The relationship is governed by an "Agreement for Common Purposes" between the parish and TREM. The referenced "Agreement for common Purposes" document is constantly monitored and recommended for updates, to take cognisance of unfolding events (policies, regulations) in the United Kingdom.

Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventive actions to safeguard the assets of the charity, as well as its operation.

Objectives and Global Outreach

Objectives and Activities

The principal object is the advancement of the Christian faith worldwide in accordance with THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS doctrines, the relief of poverty and to promote any charitable activity for the benefit of the local people. To achieve its objectives, we adopted the following strategies:

- Christian Faith based religious activities in Walsall and worldwide as the Trustees may deem fit.
- Community support and development projects to alleviate suffering and poverty in our local community.
- Running seminars in the church with proven ministers of the faith to guide members in various aspect of Christian faith.
- Supporting other charities who help to alleviate suffering and poverty.

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31st October 2023

ACHIEVEMENT AND PERFORMANCE

The Church has been engaged in various activities detailed below in pursuance of our charity and public benefit.

The Church is opened on Sundays and midweek for services to the general public and our community to build their Christian Faith as well as share fellowship to meet spiritual and emotional needs. Apart from its Church activities we also engaged in the following:

1. Youth Monthly Fellowships
2. Weekly Ministers Prayer Meeting.
3. Other Periodic Trainings-School of Disciples, Workers in Training and Baptismal class.

Special Programmes Held Within the year

DAY	Time	Weekly Program	
1	Sunday	10:30 -11:00	Workers Prayer
2	Sunday	11:00 -13:00	Worship service
3	Tuesday	19:00 – 19:30	Groups Meeting
4	Wednesday	19:00 – 20:30	Bible Study
5	Thursday	18:00 – 19:00	Evangelism and Outreach
6	Friday	20:00 – 21:00	Intercessory Prayer
7	Saturday	17:00 – 20:00	Choir rehearsal

Other activities aimed at the youths especially our music. We bring youth together in a powerful environment enabling them to use their talent to promote active and positive membership of the society. To also help sponsor them to attend other musical programmes in different sister churches

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS

REPORT OF THE TRUSTEES (continued)

FOR THE YEAR ENDED 31st October 2023

GRANT MAKING POLICIES

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS, has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK under the 'Agreement for common purpose of THE REDEEMED EVANGELICAL MISSION'.

CONTRIBUTIONS MADE BY VOLUNTEERS

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations. We are greatly indebted to these volunteers for their commitment and support.

ACCOUNTING POLICIES

Scope and Basis of the financial statements:

The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) Accounting and Reporting by charities issued in March 2005

FINANCIAL REVIEW AND RISK MANAGEMENT

The financial support (mainly from member donation) continues to enable the church to be self-sustaining in meeting its day-to-day operational needs and in fulfilling a myriad of public benefit and charitable services.

The charity also intends to help improve our members and volunteers by sending them on training that can add value to their life or help gain necessary skills to succeed in their chosen field and to intensify effort in searching for a permanent church venue to meet the need of the growing church and its local community.

The charity is looking out to partner with more organisations in our local community positively.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- Trustees represent the church in all legal matters regarding the church, ensure that the Church is compliance with legal aspects and will hold the power of attorney on behalf of the International Headquarters.
- The trustees decide how the church's money is to be raised and spent.
- The trustees are responsible to ensure that the necessary internal controls are in place to safeguard the assets of the church.
- The trustees are responsible for preparing the annual report and financial statements in accordance with applicable charity law and church accounting policies.
- The trustees are responsible for the appointment of a qualified Independent Examiner.
- The trustees act as the employer to all the employees of the church whether full-time, part-time, casual or volunteers.
- To provide for an audit of the church financial records on a regular basis as determined by the church.
- Approve all the expenses of the pastor regarding the running of the day-to-day activities of the church.
- Review and approve changes to all the policies of the church.
- Approve the review of salaries and remuneration of all the employees of the church.

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31st October 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 1993 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities. **THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS**

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 1993 as amended, the trust decided to appoint an examiner, which will review the accounts for the year ended 31st October 2022. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

Aderonke Abiodun Kassim on behalf of the trust.

Trustee

8 November 2023.

Independent Examiner's Report to the Trustees of THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS

I report to the trustees on my examination of the accounts of THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS Trust for the year ended 31st October 2022, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
1st Floor
North Westgate House
Harlow
Essex
CM20 1YS

8 November 2023.

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
YEAR ENDED 31 OCTOBER 2023

		Un- restricted funds 2023 £	Restri- cted Fund s 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
General Donations	2	44,380	-	44,380	13,197
Other income	3	211	-	211	640
			-		
TOTAL INCOMING RESOURCES		44,591	-	44,591	13,837
RESOURCES EXPENDED					
Cost of Generating Funds		-	-	-	-
Charitable activities	4	34,973	-	34,973	15,927
Governance	5	2,128	-	2,128	691
			-		
TOTAL RESOURCES EXPENDED		37,101	-	37,101	16,618
Net income/(outgoing) resources		7,490	-	7,490	(2,781)
Total funds brought forward		6,355	-	6,355	9,136
Prior Year Adjustments			-	-	-
			-		
Total funds carried forward		13,845	-	13,845	6,355

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
BALANCE SHEET
AS AT 31 OCTOBER 2023

	Notes	£	2023 Total £	2022 Total £
FIXED ASSETS				
Tangible Assets	6		5746	7,560
CURRENT ASSETS				
Debtors	7			-
Cash at bank and in hand	8		<u>4,335</u>	<u>1,287</u>
			4,335	1,287
Current Liabilities				
Creditors: amounts falling due within one year	9		480	480
Net Current assets/(Liabilities)			<u>3,855</u>	<u>807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,601</u>	<u>8,367</u>
FINANCED BY:				
Unrestricted funds	10		9601	8,367
Restricted Funds	10		-	-
TOTAL FUNDS	11		<u>9601</u>	<u>8,367</u>

For the year ending 31st October 2022, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Aderonke Abiodun Kassim
Trustee
8 November 2023.

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st October 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005), the Charity Act 1993 and applicable UK accounting standards.

Cash flow statement

Under FRS 1 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds that the charity is below the threshold specified in Appendix 2 of the FRS1.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in Note 2.

Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The grant income where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises overheads have been allocated on a floor basis and other overheads have been allocated on the basis of the head count.

Community project costs are those costs incurred directly in support of the objects of the Charity. The community project cost includes other support costs incurred in support of the objects of the Charity. Governance costs are those incurred in connection with governance arrangement of the Charity, which relate to the general running of the Charity and compliance with constitutional and statutory requirements. The basis of allocation for support costs and governance costs has been explained in Note 3.

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Tithes	26,182	-	26,182	8,600
Offering	11,430	-	11,430	4,172
Others - Thanksgiving, Building etc	6,768	-	6,768	425
Bank Interest Received	-	-	-	-
	<u>44,380</u>	<u>-</u>	<u>44,380</u>	<u>13,197</u>

Note 3. Incoming Resources - Other Income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
			-	-
Other Donatons	211	-	211	640
Events income	-	-	-	-
Other income	-	-	-	-
	<u>211</u>	<u>-</u>	<u>211</u>	<u>640</u>

Note 4. Resources Expended - Activities

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank charges	-	-	-	-
Clergy Allowance & Expenses	3,992	-	3,992	1,245
Depreciation	1,814	-	1,814	1,814
Honorarium	-	-	-	132
Equipment Expense	896	-	896	515
Events & Other related costs	2,696	-	2,696	382
General Office Expenses	507	-	507	65
Insurance	656	-	656	924
IT Software	674	-	674	212
Rent	16,100	-	16,100	7,412
Rent Service Charge	493	-	493	177
Telephone, internet & postage	304	-	304	127
Travel/Hotel Accomodation	1,536	-	1,536	1,187
Worship Cost- Communion & Musicians etc	5,305	-	5,305	1,735
	<u>34,973</u>	<u>-</u>	<u>34,973</u>	<u>15,927</u>

Note 5. Resources Expended – Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Accountancy	480	-	480	480
Other professional fees	1,648	-	1,648	211
	<u>2,128</u>	<u>-</u>	<u>2,128</u>	<u>691</u>

Note 6.	TANGIBLE ASSETS	All Asset £	2023 Total £	2022 All Asset £
	Cost	15,634	15,634	15,634
	Additions	-	-	-
	Revaluation	-	-	-
	Disposal	-	-	-
	Total Costs	<u>15,634</u>	<u>15,634</u>	<u>15,634</u>
	Depreciation			
	Balance brought forward	8,074	8,074	6,260
	Charge for the year	<u>1,814</u>	<u>1,814</u>	<u>1,814</u>
	Balance carried forward	<u>9,888</u>	<u>9,888</u>	<u>8,074</u>
	Net book value			
	At 31 October 2023	<u>5,746</u>	<u>5,746</u>	<u>9,374</u>
	At 31 October 2022	<u>9,374</u>	<u>7,560</u>	<u>9,374</u>
Note 7.	Debtors			
		2023	2022	
	This is made up as follows:	£	£	
	Prepayment	-	-	
		<u>-</u>	<u>-</u>	
Note 8.	Cash at bank and in hand			
		2023	2022	
		£	£	
	Cash at bank	4,335	1,287	
	Cash at hand	-	-	
		<u>4,335</u>	<u>1,287</u>	
Note 9.	Creditors: amounts falling due within one year			
		2023	2022	
	This is made up as follows:	£	£	
	Accountancy Fees	480	480	
	Other creditors	<u>480</u>	<u>480</u>	
Note 10.	Movement in funds			
		Opening balance £	Incoming resources £	Resources expended £
	Unrestricted funds			
	Charity's fund	8,367	44,591	37,101
		<u>8,367</u>	<u>44,591</u>	<u>15,927</u>
	Restricted funds			
	Grants	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>

THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st October 2023

Note 10.1 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
	£	£	£	£
Cash at bank and in hand	4,335	-	4,335	1,287
Other net assets (liabilities)	5,266	-	5,266	7,080
	<u>9,601</u>	<u>-</u>	<u>9,601</u>	<u>8,367</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 12. As a company, THE REDEEMED EVANGELICAL MISSION, CITY OF PRAISE, LEEDS is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.