

RIVER TRUST IPSWICH

Charity no: 1201904

(Dormant Accounts)

Charitable Incorporated Organisation Annual Report and Financial Statements

10th February 2023 to 31st December 2023

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Legal and Administrative Information

Charity Number	1201904
Registered Address	River Trust River Church Ipswich St Mary-at-the-Quay Key Street Ipswich IP4 1BZ
Trustees	Rev Matthew T Key Dr Amy Z Mills Mr Ian C C Sturgess
Bank Details	No UK bank account

River Trust Ipswich Trustees report

The Trustees present their annual report for the period 10th February 2023 to 31st December 2023.

During this period, the charity had dormant accounts.

Structure, Governance and Management

River Trust Ipswich is a Charitable Incorporated Organisation (CIO) registered in the UK with the Charity Commission of England and Wales (registered number 1201904). River Trust Ipswich is governed by a constitution, adopted upon the charity's registration on 10th February 2023, and according to which trustees are appointed.

Trustee Training

All staff, volunteers, and trustees undergo a formal selection process, followed by an induction period which includes any training necessary to effectively perform their role.

Volunteers

River Trust benefits from the dedicated work of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in these accounts.

Objects and Activities

Our objects are set out in our governing document, which was adopted by the trustees upon the charity's registration on 10th February 2023.

Our objects are:

The objects of the CIO are:

1. The relief and prevention of poverty, need, hardship, and distress, through the provision of education and services, facilities, food and essential items, and grants to individuals, and other organisations also working towards these objects;
2. The promotion of social inclusion and wellbeing, prevention of social exclusion, and relief of those experiencing social exclusion as a result of factors including but not limited to: abuse or violence; crime; discrimination on the basis of belief, disability, ethnicity, race, sex, or sexual orientation; financial hardship; mental or physical ill health; low aspirations and educational attainment; poor housing or homelessness; relationship and family breakdown; substance abuse, addiction, or dependency; unemployment; youth or old age; or who are otherwise vulnerable;

3. To act as a resource for young people up to the age of 25 by providing advice and assistance and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; (b) advancing education; (c) relieving unemployment;
4. Other such charitable activities as the trustees may from time to time see fit; in accordance with our Christian beliefs, and as an outworking thereof, in the town of Ipswich, the county of Suffolk, the United Kingdom, and the world, for the public benefit.

Public Benefit

In accordance with our duties stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in relation to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in this document.

Achievements and Performance

The charity was dormant during this period.

Financial Review

No transactions took place during this period.

Future plans

The Trustees will focus on securing funding and capacity to launch activities to achieve its charitable objects over the coming year.

Trustees' Responsibilities

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that year, and adequately distinguishes any material special trust or other restricted fund of the charity. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees:

A handwritten signature in black ink, appearing to read 'MK', enclosed within a faint, light-grey rectangular box.

Matt Key

Chair of Trustees

Dormant Balance Sheet

Balance Sheet as at 31st December 2023

Period 10th February 2023 to 31st December 2023

	£	£
Fixed Assets		
Tangible Assets		
Total fixed Assets		<hr/> 0
Current Assets		
Stock and work in process	0	
Debtors	0	
Cash at bank and in hand	<hr/> 0	
	0	
Liabilities		
Creditors: amounts due within 1 year	<hr/> 0	
	0	
Net Current Assets		<hr/> 0
Creditors: amounts due after 1 year		0
Provision for Liabilities		0
Net Assets		<hr/> 0 <hr/>
Reserves		<hr/> 0 <hr/>

Approved by the Board on 1st February 2024 and signed on its behalf by:



Matt Key

Chair of Trustees

Notes forming part of the financial statements

Accounting policies

i. Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

ii. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

iii. Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

iv. Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Member liabilities

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Debt outstanding

There is no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by the Charity and which is secured by an express charge on any of the assets of the Charity.

Related Parties

i. Controlling entity

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using Trust funds.