

# **Oakley Kindergarten**

Report and Accounts  
31 December 2024

(Registered Charity No 1201886)

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## **TRUSTEES**

The trustees at the start of the charity at midnight on 29 February 2024 were as follows:

*Appointed 21 September 2022 and Resigned 6 March 2024:*

Kara Lawrence (Chairperson)  
Laura Greenslade (Vice Chair)  
Sarah Willis (Treasurer)  
Bobbie Worker (Secretary)  
Sara Ashby  
Patrick Knight  
Jenny Goodall  
Sally Martiello (Manager)

*Appointed 6 March 2024:*

Patrick Knight  
Amy Bowles  
Zoe Sparrow  
Madelaine Seager  
Sally Martiello (Manager)  
Dianne Todd (Deputy Manager) : *Resigned 9 August 2024*

## **INDEPENDENT EXAMINER**

Louise Tunley FCA CTA DchA  
Monico Tunley Limited  
19 Goldington Road  
Bedford MK40 3JY

## **BANKERS**

Nat West Bank plc  
81 High Street  
Bedford MK40 1NE

## **KINDERGARTEN MANAGER**

Mrs S Martiello BEM  
24 High Street  
Oakley  
Bedfordshire MK43 7SG

## **CHARITY'S PRINCIPAL ADDRESS**

Chapel Pound  
Oakley  
Bedfordshire  
MK43 7RQ

## **OAKLEY KINDERGARTEN**

The trustees present their report with the financial statements of the charity for the 10-month period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

The kindergarten is a Charitable Incorporated Charity (CIO) registered on 9 February 2023 and started operating on 1 March 2024.

The CIO is run by trustees which include parents/carers attending the group.

## **RESULTS**

The total funds result of £127,368.42, of which (£16,257.49) related to restricted funds.

The unrestricted funds is in profit by £143,625.91.

## **AIMS & GOVERNING DOCUMENT**

Oakley Kindergarten operates under the Pre-School Learning Alliance Model CIO Constitution for Childcare Providers 2013. The aims of the kindergarten are:

- (a) to enhance the development and education of children under statutory school age, in a parent participating community-based group.
- (b) to provide a safe, secure and stimulating environment.
- (c) to work within a framework that ensures equality of opportunity for all children and families.

We have a team of qualified staff and ensure all training needs are met through regular personal development opportunities. The significant expense of kindergarten is staff wages. These are described more fully in note 3 of these accounts.

Oakley Kindergarten believes in learning through play. We promote child-led learning and adults in the setting support children when they first show curiosity, by seizing the moment and supporting their next steps immediately. Planning in the Moment with young children maintains a strong link to practice providing rich adult-child interactions in everyday practice.

The children are happy, engaged and truly involved. They gain independence, resilience and show an excitement for learning safe in the knowledge that the adults will follow their lead.

Each day throughout the play session we operate 'free flow play' between the inside and outside environment. Children become most deeply engaged when they have autonomy as they are pursuing their own interests in an environment that allows them to be creative, take risks and challenge themselves in their endeavours.

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have considered the Charity Commission's general guidance on public benefit.

## **ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

Oakley Kindergarten CIO started operating from 1 March 2024.

The kindergarten welcomes all children and operates under an Equal Opportunities policy. We support children from 6 months to statutory school age to develop to their full potential through a curriculum that covers the seven areas of learning. The three prime areas are: communication & language, physical development & personal and social development. We also support children in four specific areas through which the prime areas are strengthened and applied. The specific areas are literacy, mathematics, understanding the world and expressive arts and design.

We aim to build strong parent partnerships and value input from parents, as their child's first teacher. We operate a key person system to enable these positive relationships to develop. We work closely with the local primary schools, welcoming the teachers to our setting and adopting their routines to fully prepare the children and ensure a successful transition to school.

The kindergarten maintains high standards of education and the children continue to progress in all areas of development in a caring and supportive environment. We continue to be spontaneous following the children's interests whilst still including activities around the festivals and traditions that occur throughout the year, considering each child's cultural capital. We value all traditions and cultures in a holistic way and we promote the British Values of mutual respect and tolerance of others with different beliefs.

## **RESERVES POLICY**

The finances of the kindergarten are reliant on voluntary fundraising and the number of children enrolled in each year.

It is the policy of the kindergarten to maintain unrestricted funds, which are the free reserves of the Kindergarten, at a minimum level equal to three months' employment costs. This equates to approximately £54,000.

The restricted total fund is £320,729.17 which is represented by the new building asset less the liabilities for the new building loan. This was received to cover the cash flow of the new build project and the kindergarten unrestricted funds.

As at the end of December 2024 the total unrestricted funds is £146,301.37.

## **TRANSFER FROM OAKLEY PRE-SCHOOL**

The activities were previously operated by an unincorporated charity, Oakley Pre-School (charity number 1030651). Upon the formation of a new CIO entity, the activities were transferred and any remaining funds held by Oakley Pre-School were transferred into Oakley Kindergarten on the first day of operation. This fund transfer is reflected in the fund balances as at 31 December 2024.

## **TRUSTEES AND COMMITTEE**

The trustees at start of operation of the charity at midnight on 31 December 2024 were as follows:

*Appointed 21 September 2022 and Resigned 6 March 2024:*

Kara Lawrence (Chairperson)  
Laura Greenslade (Vice Chair)  
Sarah Willis (Treasurer)  
Bobbie Worker (Secretary)  
Sara Ashby  
Patrick Knight  
Jenny Goodall  
Sally Martiello (Manager)

The Trustees as at 31 December 2024 are as follows:

*Appointed 6 March 2024:*

Patrick Knight  
Amy Bowles  
Zoe Sparrow  
Madelaine Seager  
Sally Martiello (Manager)

Trustees are appointed at the trustee meetings and are eligible to stand by either being recommended by an existing trustee or offering their services. Training needs of the Trustees are assessed periodically and cover training necessary to comply with Charity Commission guidance and the various regulatory frameworks in which the charity operates. When a new Trustee is appointed, a full programme of induction takes place to meet the needs of the new Trustee appropriate to the size of the charity.

Since the charity's gross income has exceeded £250,000 the independent examiner must be a member of a body listed in section 145 of the 2011 Act. Therefore, Louise Tunley FCA CTA DChA, from Monico Tunley Limited was accepted by the Trustees to act as independent examiner of the accounts for period ending 31 December 2024.

The accounting primary statements set out on page 8 and 9 for the financial period ended 31 December 2024 along with the notes set out on pages 10 to 15 are as approved by the Trustees.



Sally Martiello  
Trustee

Date : 20 October 2025

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
to the Trustees of Oakley Kindergarten (Registered Charity No. 1201886)**

I report to the charity trustees on my examination of the accounts of the charity for the 10 month period ended 31 December 2024 which are set out on pages 8 to 15.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Account and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Louise Tunley*

Louise Tunley FCA CTA DChA  
Monico Tunley Limited  
19 Goldington Road  
Bedford  
MK40 3JY

Date: 20 October 2025

**STATEMENT OF FINANCIAL ACTIVITIES for the 10 month period ended 31 December 2024**  
**(including income and expenditure account)**

	Note	<b>Unrestricted Funds 31 Dec 2024</b>	<b>Restricted Funds 31 Dec 2024</b>	<b>Total Funds 31 Dec 2024</b>
<b>INCOME FROM:</b>				
<u>Grants &amp; Donations</u>				
Fund Raising income		808.00	0.00	808.00
Grants	3	750.00	0.00	750.00
Donations		107.10	0.00	107.10
Gift Aid	4	0.00	0.00	0.00
<u>Charitable Activities</u>				
Fees	5	257,330.20	0.00	257,330.20
Resource, Nappy charges & snack	6	13,151.24	0.00	13,151.24
Uniform, Water Bottles, Photos	7	372.20	0.00	372.20
Brick Appeal		0.00	144.00	144.00
<u>Income from Assets</u>				
Bank Interest		1,064.35	0.00	1,064.35
Income transferred from Oakley Pre School		80,034.50	0.00	80,034.50
		<b>353,617.59</b>	<b>144.00</b>	<b>353,761.59</b>
<b>EXPENDITURE ON:</b>				
<u>Direct Charitable Expenditure</u>				
Staff Wages	8	172,070.98	0.00	172,070.98
Pension Contribution	8	3,249.96	0.00	3,249.96
Non-domestic Rates		779.62	0.00	779.62
Insurance	9	2,681.35	0.00	2,681.35
Utilities		5,146.97	0.00	5,146.97
Maintenance		1,337.24	0.00	1,337.24
Training		730.60	0.00	730.60
Teaching/Consultancy		550.00	0.00	550.00
OFSTED		218.27	0.00	218.27
Waste Disposal/Cleaning		3,323.19	0.00	3,323.19
School Equipment	10	3,767.41	0.00	3,767.41
School Purchases	11	8,917.05	0.00	8,917.05
Office/Stationery	12	1,550.96	0.00	1,550.96
<u>Other Expenditure</u>				
Fundraising		233.32	0.00	233.32
Telephone		1,134.52	0.00	1,134.52
Team Building/Gifts		144.49	0.00	144.49
Donations		27.00	0.00	27.00
Depreciation	16	0.00	13,078.30	13,078.30
Other	13	3,874.35	0.00	3,874.35
Brick Appeal		0.00	148.80	148.80
Bank Charges		254.40	0.00	254.40
Loan Interest		0.00	3,174.39	3,174.39
		<b>209,991.68</b>	<b>16,401.49</b>	<b>226,393.17</b>
<b>Surplus/(Deficit)</b>		<b>143,625.91</b>	<b>(16,257.49)</b>	<b>127,368.42</b>
Funds transferred from previous unincorporated entity		2,675.46	336,986.66	339,662.12
<b>Fund balance at 31 December 2024</b>	22	<b>146,301.37</b>	<b>320,729.17</b>	<b>467,030.54</b>

All operations are continuing operations. The notes on pages 10 to 15 form part of these financial statements.



**BALANCE SHEET as at 31 December 2024**

	Note	Unrestricted Funds 31 Dec 24 £	Restricted Funds 31 Dec 24 £	Total Funds 31 Dec 24 £
<u>Tangible fixed assets</u>				
New building	16	0.00	379,270.69	379,270.69
		0.00	379,270.69	379,270.69
<u>Current assets</u>				
Debtors	17	1,394.72	0.00	1,394.72
Cash at bank and in hand	18	145,866.65	0.00	145,866.65
		147,261.37	0.00	147,261.37
<u>Liabilities</u>				
Cash at bank and in hand	18	0.00	36,291.82	36,291.82
Loans	20	0.00	0.00	0.00
Creditors due within one year	19	960.00	0.00	960.00
		960.00	36,291.82	37,251.82
<b>Net current assets</b>		<b>146,301.37</b>	<b>(36,291.82)</b>	<b>110,009.55</b>
Total assets less current liabilities		146,301.37	342,978.87	489,280.24
<u>Liabilities due in more than one year</u>				
Loans	21	0.00	22,249.70	22,249.70
<b>Total assets</b>		<b>146,301.37</b>	<b>320,729.17</b>	<b>467,030.54</b>
<u>Charity funds</u>				
Unrestricted funds		146,301.37	0.00	146,301.37
Restricted funds		0.00	320,729.17	320,729.17
<b>Total charity funds</b>	22	<b>146,301.37</b>	<b>320,729.17</b>	<b>467,030.54</b>

The notes on pages 10 to 15 form part of these financial statements.

The financial statements were approved by the trustees on 20 October 2025

And signed on their behalf by



Sally Kate Martiello BEM  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2024**

**1. BASIS OF ACCOUNTING**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 and with the Charities Act 2011.

**2. ACCOUNTING POLICES**

- a) Unrestricted Fund can be used in accordance with the charitable objects of the Kindergarten, at the discretion of the Trustees.
- b) Restricted Funds have been allocated for the purpose of the New Build Project.
- c) Income from donations is included in income when these are receivable.
- d) Expenditure is recognised in the period in which they are incurred and directly attributable to specific activities and has been included in those cost categories. As a charity the Kindergarten is generally exempt from income tax and capital gains but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.
- e) Grants and donations are included in the income when these are receivable. Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by it performance.
- f) The charity operates a defined contribution pension scheme for the benefit of the employees. The costs of contribution are recognised in the period they are payable.
- g) Lease of the land is paid annually to Mr Patrick Knight.
- h) Fixed assets are capitalised at cost. All assets are depreciated when brought into use using the straight line method. The rates used are as follows:

Freehold property	25 years / 4%
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2024****2 ACCOUNTING POLICES (CONTINUED)**

- i) Financial instruments: Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. GRANTS INCOME**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Oakley Parish Council Grant	750.00	0.00	750.00
Total	750.00	0.00	750.00

**4. GIFT AID**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Gift Aid – Brick Appeal	0.00	0.00	0.00
Total	0.00	0.00	0.00

**5. FEES INCOME**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Funded Fees	155,997.49	0.00	155,997.49
Non-Funded Fees	101,115.79	0.00	101,115.79
Early Years Pupil Premium	216.92	0.00	216.92
Total	257,330.20	0.00	257,330.20

**6. RESOURCES, NAPPY CHARGES & SNACK INCOME**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Resources	1,459.50	0.00	1,459.50
Meals/Snack	11,688.74	0.00	11,688.74
Nappy/Pull-ups	3.00	0.00	3.00
Total	13,151.24	0.00	13,151.24

**7. MILK REBATE, UNIFORM, WATER BOTTLES, PHOTOS INCOME**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Uniform, water bottles	127.20	0.00	127.20
Photos/Cards	245.00	0.00	245.00
Total	372.20	0.00	372.20

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2024****8. STAFF COSTS**

The annual bonus scheme, introduced in 1999 by the Charities Commission, states that a staff bonus can be paid at the discretion of the Trustees. It is limited to a maximum of one twelfth of annual salary and can only be paid out of available surplus for the year to which it relates. It was agreed by the Trustees that an annual bonus of 1 week's salary would be paid to all permanent staff in the December 2024 payroll.

In line with the UK Government Pensions Act 2008, Kindergarten have an employee Pension fund with the National Employment Savings Trust (NEST). NEST is a defined contribution workplace pension scheme in the UK set up to facilitate automatic enrolment as part of the government's workplace pension reform. In accordance with this Pension Act, Kindergarten are required to contribute 5%.

The average monthly head count was 7.3.

There were no employees with emoluments of more than £60,000.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Staff Wages	140,680.45	0.00	140,680.45
PAYE	25,077.17	0.00	25,077.17
Pension Contribution	3,249.96	0.00	3,249.96
Annual Bonus	3,294.21	0.00	3,294.21
Supply Staff	3,019.15	0.00	3,019.15
<b>Total</b>	<b>175,320.94</b>	<b>0.00</b>	<b>175,320.94</b>

**9. INSURANCE**

Insurance is maintained via the Pre-school Learning Alliance and is underwritten by Royal & Sun Alliance.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Building Insurance	2,218.44	0.00	2,218.44
Indemnity & Contents Insurance	462.91	0.00	462.91
<b>Total</b>	<b>2,681.35</b>	<b>0.00</b>	<b>2,681.35</b>

**10. SCHOOL EQUIPMENT**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
School Equipment	3,547.57	0.00	3,547.57
Early Years Pupil Premium	219.84	0.00	219.84
<b>Total</b>	<b>3,767.41</b>	<b>0.00</b>	<b>3,767.41</b>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2024****11. SCHOOL PURCHASES**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24	31 Dec 24	31 Dec 24
	£	£	£
School Purchases	884.59	0.00	884.59
Cleaning & PPE Resources	1,960.17	0.00	1,960.17
Meals & Snacks	4,930.58	0.00	4,930.58
Nappy/Pull-ups	165.62	0.00	165.62
Uniform, Water Bottles	0.00	0.00	0.00
Outdoor/Forestry Resources	976.09	0.00	976.09
Total	8,917.05	0.00	8,917.05

**12. OFFICE/STATIONERY**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24	31 Dec 24	31 Dec 24
	£	£	£
Photocopier Rental & Usage	1,291.79	0.00	1,291.79
Office, Stationery & First Aid	259.17	0.00	259.17
Total	1,550.96	0.00	1,550.96

**13. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24	31 Dec 24	31 Dec 24
	£	£	£
Consultancy Fees	0.00	0.00	0.00
WIX Website – Annual Fee	108.75	0.00	108.75
IONOS Domain storage	130.80	0.00	130.80
Famly App Subscription	1,788.00	0.00	1,788.00
Amazon Prime Subscription	95.00	0.00	95.00
Music/Video Licence	201.81	0.00	201.81
Media & Knowledge Books	0.00	0.00	0.00
Microsoft Subscription & use	59.99	0.00	59.99
Examination of Yr End A/C's	1,440.00	0.00	1,440.00
Misc – PC Problems	50.00	0.00	50.00
HMRC PAYE Interest	0.00	0.00	0.00
Total	3,874.35	0.00	3,874.35

**14. TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**15. TRUSTEE EXPENSES**

A charity trustee received payment for supply practitioner work to the charity totalling £388.60.

A charity trustee is the landowner and receives an annual lease fee of £1,000.

There are no other benefits to the charity trustees from employment with the charity in the period neither were they reimbursed expenses during the year.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2024

## 16. TANGIBLE FIXED ASSETS

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
<b>Cost</b>			
As at 1 March 2024	0.00	0.00	0.00
Additions	0.00	392,348.99	392,348.99
As at 31 December 2024	0.00	392,348.99	392,348.99
<b>Depreciation</b>			
As at 1 March 2024	0.00	0.00	0.00
Charge for the year	0.00	13,078.30	13,078.30
As at 31 December 2024	0.00	13,078.30	13,078.30
<b>Net book value</b>			
As at 1 March 2024	0.00	392,348.99	392,348.99
As at 31 December 2024	0.00	379,270.69	379,270.69

## 17. DEBTORS

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Non-funded Fees	6.00	0.00	6.00
Early Years Alliance	1,388.72	0.00	1,388.72
Total	1,394.72	0.00	1,394.72

## 18. MONETARY ASSETS

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Cash at bank – current	45,061.40	(36,291.82)	8,769.58
Cash at bank – deposit	100,764.35	0.00	100,764.35
Petty Cash Balance	40.90	0.00	40.90
<b>TOTAL FUNDS</b>	<b>145,866.65</b>	<b>(36,291.82)</b>	<b>109,574.83</b>

## 19. CREDITORS (amounts falling due within one year)

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Monico Tunley	960.00	0.00	960.00
Total	960.00	0.00	960.00

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 10 MONTH PERIOD ENDED 31 DECEMBER 2024****20. LOANS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Harpur Trust agreed an interest free loan to the Kindergarten to assist with the cash flow for the new build project. The loan repayment was reviewed with the Harpur Trust and it was agreed to repay in 2 instalments April and June 2024, incurring interest from January 2024.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Harpur Trust	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**21. LOANS – AMOUNTS FALLING DUE ONE YEAR PLUS**

To assist with the cash flow for the new build project a 5 year loan was taken (May 2022) to pay the final instalment of the modular building.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
Aldermore Bank	0.00	22,249.70	22,249.70
<b>Total</b>	<b>0.00</b>	<b>22,249.70</b>	<b>22,249.70</b>

**22. MOVEMENT IN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>
	31 Dec 24 £	31 Dec 24 £	31 Dec 24 £
<b>Surplus/(Deficit)</b>	<b>63,591.41</b>	<b>(16,257.49)</b>	<b>47,333.92</b>
Fund Balance at 1 Mar 24	2,675.46	336,986.66	339,662.12
Income received from Oakley Pre school	80,034.50	0.00	80,034.50
<b>Fund balance at 31 Dec 24</b>	<b>146,301.37</b>	<b>320,729.17</b>	<b>467,030.54</b>

**23. TRANSFER FROM OAKLEY PRE-SCHOOL**

The activities were previously operated by an unincorporated charity, Oakley Pre-School (charity number 1030651). Upon the formation of a new CIO entity, the activities were transferred and any remaining funds held by Oakley Pre-School were transferred into Oakley Kindergarten on the first day of operation. This fund transfer is reflected in the fund balances as at 31 December 2024.