

Kingswinford & Stourbridge Lions Club (CIO)

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024**

Kingswinford & Stourbridge Lions Club (CIO)

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Kingswinford & Stourbridge Lions Club (CIO)

Reference and administrative details of the company, its trustees, and advisers

Trustees	S Rice K Rice J Hayward R Owen M Blaxland
Charity registered number	1201879
Registered office	28 Compton Road Kinver Stourbridge DY7 6DN
Independent Examiner	Altus Business Consulting Ltd 88-89 High Street Wordsley Stourbridge West Midlands DY8 5SB

Kingswinford & Stourbridge Lions Club (CIO)

Report of the Trustees for the year ended 30 June 2024

The Trustees present their Annual Report together with the financial statements of the Company for the year ended 30 June 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives

The objects of the club are such purposes as are exclusively charitable in England & Wales, including in particular:

1.1 the advancement of citizenship by:

1.1.1 promoting the principles of good citizenship.

1.1.2 encouraging members to take an active interest in the civic, cultural, social, and moral welfare of the community.

1.1.3 providing a forum for the open discussion of all matters of public interest, provided that partisan politics and sectarian religion shall not be debated by members.

1.1.4 encouraging service-minded people to serve their community without personal reward and encouraging the promotion of high ethical standards in commerce, industry, professions, public works, and private endeavours.

1.1.5 supporting youth to develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

1.2 promoting the voluntary sector for the public benefit by associating with local authorities in a common effort to advance education and provide facilities in the interests of social welfare for recreation or other leisure time occupation to improve the conditions of life of people in local, national, and international communities.

1.3 promoting volunteering.

1.4 the relief of poverty and the relief of those in need in particular by providing humanitarian aid and disaster relief.

1.5 the advancement of health or the saving of lives by preventing avoidable blindness, assisting disabled people to lead independent lives, or helping to prevent or manage health issues.

1.6 promoting for the benefit of the public the conservation protection and improvement of the physical and natural environment.

1.7 promoting community participation in healthy recreation.

Kingswinford & Stourbridge Lions Club (CIO)

Report of the Trustees for the year ended 30 June 2024 (continued)

Financial review

Reserves

At 30 June 2024 general reserves amounted to £10,348 (2023: £17,381).

Principal funding

Voluntary donations from the public and funds raised through events

Structure, governance and management

Constitution

Kingswinford & Stourbridge Lions Club is registered as a Charitable Incorporated Organisation and was registered on 8 February 2023

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees 20 March 2025 and signed on their behalf by:

S Rice
(Trustee)

Kingswinford & Stourbridge Lions Club (CIO)

Independent Examiner's Report for the year ended 30 June 2024

I report on the accounts for the year ended 30 June 2024 set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Ashmore
ICAEW
Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

20 March 2025

Kingswinford & Stourbridge Lions Club (CIO)

Statement of Financial Activities (including summary income and expenditure account) for the year ended 30 June 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	18,434	-	18,434	-
Other Income	4	315	-	315	-
Total income		18,749	-	18,749	-
Expenditure on:					
Charitable activities	5	24,331	-	24,331	-
Total expenditure		24,331	-	24,331	-
Net income / (expenditure)		(5,582)	-	(5,582)	-
Transfers between funds		-	-	-	-
Net movement in funds		(5,582)	-	(5,582)	-
Reconciliation of funds:					
Total funds brought forward		15,930	-	15,930	
Net movement in funds		(5,582)	-	(5,582)	
Total funds carried forward		10,348	-	10,348	-

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

Kingswinford & Stourbridge Lions Club (CIO)

Balance Sheet as at 30 June 2024

		2024	2023
	Note	£	£
Current assets			
Debtors	9	-	-
Cash at bank and in hand	11	10,426	-
		<u>10,426</u>	<u>-</u>
Creditors: amounts falling due within one year	10	(78)	-
Net current assets		10,348	-
Creditors: amounts falling due after more than one year		-	-
Net assets		10,348	-
Total net assets		<u>10,348</u>	<u>-</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	10,348	-
Total funds		<u>10,348</u>	<u>-</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 March 2025 and signed on their behalf by:

S Rice
(Trustee)

The notes on pages 7 to 11 form part of these financial statements.

Kingswinford & Stourbridge Lions Club (CIO)

Notes to the Financial Statements for the year ended 30 June 2024

1. General information

The company is a company limited by guarantee in England. The members of the company are the Trustees named on page 1.

2. Accounting policies

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2. Going concern

The Trustees have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

2.3. Income

Recognition

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

2.4. Expenditure

Recognition

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support Costs

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out.

Charitable Activities

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Kingswinford & Stourbridge Lions Club (CIO)

Notes to the Financial Statements for the year ended 30 June 2024

2. Accounting policies (continued)

2.5. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.6. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7. Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Kingswinford & Stourbridge Lions Club (CIO)

Notes to the Financial Statements for the year ended 30 June 2024

3. Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Donations	3,566	-	3,566	-
Events	817	-	817	-
Sleigh Collections	12,963	-	12,963	-
Member Subscriptions	1,088	-	1,088	-
	<u>18,434</u>	<u>-</u>	<u>18,434</u>	<u>-</u>
<i>Total 2023</i>	<u>-</u>	<u>-</u>	<u>-</u>	

4. Other incoming resources

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Bank Interest	315	-	315	-
	<u>315</u>	<u>-</u>	<u>315</u>	<u>-</u>
<i>Total 2023</i>	<u>-</u>	<u>-</u>	<u>-</u>	

Kingswinford & Stourbridge Lions Club (CIO)

Notes to the Financial Statements for the year ended 30 June 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Charitable activities	<u>24,331</u>	<u>-</u>	<u>24,331</u>	<u>-</u>
<i>Total 2023</i>	<u>-</u>	<u>-</u>	<u>-</u>	

6. Analysis of expenditure by activities

	Unrestricted Costs 2024	Restricted Costs 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Event Costs	2,465	-	2,465	-
Sleigh Costs	950	-	950	-
Subscriptions to LCI	1,537	-	1,537	-
Advertising	250	-	250	-
Office Costs	99	-	99	-
Regalia	60	-	60	-
Message in a bottle	310	-	310	-
Room Hire	125	-	125	-
Service Projects	265	-	265	-
Other Costs	60	-	50	-
Donations	18,210	-	18,210	-
	<u>24,331</u>	<u>-</u>	<u>24,331</u>	<u>-</u>
<i>Total 2023</i>	<u>-</u>	<u>-</u>	<u>-</u>	

Kingswinford & Stourbridge Lions Club (CIO)

Notes to the Financial Statements for the year ended 30 June 2024

7. Trustees' remuneration and expenses

During the year ended 30 June 2024, no Trustee received any remuneration or expenses (2023: £nil).

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Member subscriptions	78	-
	<u>78</u>	<u>-</u>

9. Opening Funds Balances

The Kingswinford & Stourbridge Lions Club CIO received its opening fund balance from a previous unincorporated charity Kingswinford & Stourbridge Lions Club (charity number 518613).