

**CHARITY REGISTRATION NUMBER 1201870**

**Swaledale Mountain Rescue Team**  
(A Charitable Incorporated Organisation)

**Unaudited Financial Statements for the year ended 31 March 2025**

**Swaledale Mountain Rescue Team**

**Financial Statements**

**Year ended 31 March 2025**

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# Swaledale Mountain Rescue Team

## Strategic Plan on a Page 2025-28

### Our Mission

To relieve suffering and distress by providing a voluntary emergency search and rescue service in Swaledale and Wensleydale.

### Our Values

Teamwork	Excellence	Respect	Compassion
<i>We are strongest when we work together.</i>	<i>We strive to achieve the highest standards, personally and as a team.</i>	<i>We value everyone and treat people with dignity and respect.</i>	<i>We are kind and caring to everyone we encounter.</i>

### Our Focus of Effort

<b>We will become a more sustainable organisation</b>	<b>We will provide an excellent service</b>	<b>We will play our part in the local community</b>	<b>We will have high governance standards across our organisation</b>	<b>We will promote the wellbeing of all within the SMRT family</b>
<i>We will substantially reduce the team's carbon footprint.</i>	<i>We will strive to be the best we can be, individually and as a team.</i>	<i>We will serve and support our local community.</i>	<i>We will adhere to the best practice guidance of the Charity Commission and other regulatory requirements.</i>	<i>We will look after ourselves and our fellow team members.</i>

# Swaledale Mountain Rescue Team

## Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025

### Reference and administrative details

**Registered charity name** Swaledale Mountain Rescue Team

**Charity registration number** 1201870

**Principal office** Hipswell Road West  
Catterick Garrison  
North Yorkshire DL9 3EH

### Trustees

The trustees to have held office during the year and up to the date of this report are:

D Cross	(Stood down 22 <sup>nd</sup> May 2024)
S Clough	(Re-appointed 22 <sup>nd</sup> May 2024)
A Bradley	(Stood down 22 <sup>nd</sup> May 2024)
T Cain	
A Woodhead	(Stood down 22 <sup>nd</sup> May 2024)
J Gilleard	(Re-appointed/Ratified 22 <sup>nd</sup> May 2024)
H Cross	(Re-appointed/Ratified 22 <sup>nd</sup> May 2024)
C West	(Appointed 22 <sup>nd</sup> May 2024)
I Wharton	(Appointed 22 <sup>nd</sup> May 2024)

**Independent examiner** Jane Ascroft  
Jane Ascroft Accountancy Ltd  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT



# **Swaledale Mountain Rescue Team**

## **Trustees' Annual Report (continued)**

**Year ended 31<sup>st</sup> March 2025**

### **Objectives and activities**

**Objectives:** To provide a voluntary emergency search and rescue service, assisting persons and animals lost or in distress.

**Activities:** The provision of an emergency rescue service for an area of 500 square miles centred on Swaledale and Wensleydale, 24 hours per day, every day of the year.

As well as rescuing people and animals in peril in the hills, rivers and caves of the area, the Swaledale Mountain Rescue Team ("the Team") encourages sensible use of the environment. It works closely with statutory agencies and youth organisations to provide services to local residents, visitors, landowners, farmers, climbers, cavers, kayakers and swimmers.

In January 2025 we agreed our Strategic Plan 2025-28 (See page 1). This document sets out our five key objectives for the next 3 years. It also describes our organisational values and the behaviours we expect from our team members. The plan will drive and inform our team activities for the next three years.

### **Achievements and performance**

The Team currently has 36 full team members and four trainee members. It also has a group of 15 support members. Their roles cover supporting full team members, working as call-out officers and assisting in areas such as fund raising, information technology, secretarial duties and communications. Some support members also act as bodies/casualties for many of the training exercises. All members are volunteers, and no one receives payment for any of the activities undertaken.

During the period 1st April 2024 to 31st March 2025 the Team responded to 46 callout requests from North Yorkshire Police and Yorkshire Ambulance Service, of which the Team were required to deploy on 41 occasions. In total assistance was provided to 39 people during the year. 15 of these people had sustained serious injuries and sadly 4 were deceased. The most common type of injury treated were leg injuries, accounting for about 13% of all injuries. 49% of those assisted were male and 51% female. 10% of our casualties required evacuation by helicopter and 38% required transporting in our team vehicles. On 10 occasions the team were deployed to search for missing persons.

This year we saw the rebranding of our 'Casualty Carers' to become 'Remote Rescue Medical Technicians (RRMTs)'. This rebranding aligns us with health care professionals in partner agencies and aids joint understanding and working.

Additional skills and medications were added to the RRMT arsenal, including the generic use of I-Gel to aid breathing in an unconscious patient, the addition of Pentrox, a strong pain killer, and Tranexamic Acid (TXA), a drug used to prevent or reduce bleeding. All these additions help us provide higher levels of care to casualties in remote environments.

We currently have 16 qualified, medically trained personnel with 11 of those being RRMT, 2 holding the Extended RRMT as well as 3 health care professionals (2 x doctor, 1 x paramedic).

# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

Year ended 31<sup>st</sup> March 2025

### Achievements and performance (continued)

As well as providing a mountain rescue service the Team is also a cave rescue team. During the year the Team attended no underground jobs, although we were on standby to assist other local teams with jobs on a number of occasions. Underground call outs are thankfully rare in our area but we remain fully prepared to respond; training regularly in all aspects of underground search and rescue.

The Team also has a swift-water rescue capability. We have 16 qualified Swiftwater Technicians who have a wide range of rescue equipment at their disposal including two boats and a rescue sled. As well as providing a local rescue service we are also available to respond to national flooding incidents and are registered with the Government's flood response agency for this purpose.

Additionally, the Team has three operational search dogs affiliated to Mountain Rescue Search Dogs England. There are only 30 operational dogs in England and Wales. Our dogs and handlers have been called out eight times during the period in support of teams across the North of England.

Over the year the Team spent 147 team hours (or approximately 1500 rescuer hours) attending call outs across Swaledale and Wensleydale. However this figure pales into insignificance when compared to the time spent training, checking and cleaning equipment. It is estimated that each of our 36 team members spends on average over 130 hours per year fulfilling these functions, all on a volunteer basis. Our volunteers train most weeks of the year in all weathers and conditions. Our training includes rope rescue, swift-water rescue, underground search and rescue, missing persons search and first aid training.

### Funding

***The Team wishes to thank everyone who has supported the charity during the year.***

The Team receives no statutory funding so is totally reliant on donations and our own efforts to raise the money needed each year to cover our operating costs, which currently average £45,000 to £50,000 per annum excluding depreciation, and to contribute to the reserve funds we are building up to replace capital assets such as our vehicles. Donations from members of the public come from a variety of sources – cash donations, still significant via our collecting tins, street collections and our presence at a variety of events in our area. We keep our profile high not only via social media and our presence on various digital donating platforms, but also by doing talks/presentations to community groups, youth groups and other organisations that often go on to hold fundraising events for us. We provide rescue cover for various annual active outdoor events that occur in our area in exchange for a donation from the organisers. We hire out our meeting and training rooms at the base when not in use by the team to contribute to the overhead costs. We work hard to maintain our excellent reputation within the communities in our area and as a result we are an extremely well regarded local charity, often benefitting from funeral donations and legacies. One example of this was the fact that this year the Team completed the fundraising for a defibrillator which has been installed by Heart of Catterick at the base for the benefit of the local community.



# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

### Year ended 31<sup>st</sup> March 2025

#### Structure, governance and management

The organisation was registered as a charitable incorporated organisation ("CIO") on 8<sup>th</sup> February 2023, under charity number 1201870. Its constitution follows the "Association" model. By a resolution dated 25<sup>th</sup> April 2023, the members of unincorporated charity Swaledale Mountain Rescue Team, charity number 501885, voted to transfer its operations and assets to the CIO. During the 2024-2025 year the legal transfer of the Team's base was completed whilst operationally all activities were undertaken by the CIO throughout the year.

In accordance with the Charities Statement of Recommended Practice (FRS 102) and Financial Reporting Standard 102 itself, the financial statements contained herein have been accounted for as a merger and include the income, expenditure, assets and liabilities of both charities for the year ended 31<sup>st</sup> March 2025 and, as comparative, the year ended 31<sup>st</sup> March 2024.

The charity is managed by a board of trustees. It is required to have a minimum of four members and is allowed a maximum of seven, comprising five "elected" trustees and up to two "nominated" trustees. The elected trustees are appointed by the membership and the nominated trustees by the Operations Committee.

One third of the "elected" trustees (or the nearest number thereto) retire by rotation at each AGM, with the retirees being those to have been in office longest since their last appointment. Any trustee appointed **by the board** between AGMs retires at the next AGM and is available for ratification/re-appointment but does not form part of the process to determine those to retire by rotation. Any "elected" trustee appointed between AGMs **by the members** retires in accordance with the rotation rules.

All "nominated" trustees serve for a term of one year or until the next Operations Committee election, if shorter.

Trustee recruitment has historically been drawn from those with extensive experience of the day-to-day operations of the Team. However, recognising the need for diversity and a broader skill set, local advertising now takes place and/or personal approaches are made to people outside the organisation considered suitable. Informal meetings with members of the board are then held before selected candidates are put forward to the full board for interview. Upon, or before, appointment all trustees are given a copy of the charity's constitution, a copy of the latest Trustees' Annual Report and Financial Statements and a copy of the Charity Commission guide CC3 "The Essential Trustee".

All trustees complete, either annually or upon appointment a "Fit & Proper" declaration to confirm their suitability to act as a trustee.

The day-to-day operations of the Team are delegated by the trustees to the Operations Committee, a group of 15 officers who are elected by the members on an annual basis. The terms of this delegated responsibility are set out in the team's 'Operational terms of reference', and include management of the team's mountain rescue capability, training, equipment, medical, fundraising and buildings.

# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

### Year ended 31<sup>st</sup> March 2025

#### Financial review

As previously stated, the reported results reflect the income, expenditure, assets and liabilities of the unincorporated charity and charitable incorporated organisation both known as Swaledale Mountain Rescue Team. The comparative figures are similarly a combination of the two.

Total income for the year was £94,575, compared to total income received in the previous year of £108,045. However 2023-2024 income included restricted income of £25,742 whereas for 2024-2025 restricted income was only £3,286. Income of this nature comes from individuals or organisations who decide to help with specific facets of the Team's needs. In 2023-2024 the Team was fortunate to receive a single grant of £24,672 towards replacement equipment. Donations of this size are uncommon and nothing similar was received in 2024-2025. Excluding these amounts, income for the period increased by £8,986 (11%), of which £8,835 was accounted for by the rise in revenue from room hire during periods when the base was not required by the Team.

Welcome as that increase was, the Team's operating costs rose by £20,731 (37%). This included an additional £4,500 in respect of vehicle maintenance, repairs and running costs, £7,500 renewing team waterproofs and boots, an extra £3,500 in training costs, an increase of £1,500 in insurance costs and a rise of £1,800 in depreciation charges. In addition, the Team's base is now 25 years old such that the incidence and size of maintenance costs is increasing.

In summary, unrestricted net income for the year amounted to £4,897 (2023-2024 - £15,134), with a further £4,609 increase in respect of fixed assets purchased from restricted donations. In addition the interest on the charity's cash deposits totalling £4,721 was added to the designated reserves. Total net assets increased to £896,545 from £886,094, including restricted funds of £271 (2023-2024 - £4,047). Cash balances stand at £418,889 (2023-2024 - £398,958). The reasons for the cash reserves are explained below.

#### Funds Reserves Policy

The trustees have determined that on average the running costs of the charity are £45,000 to £50,000 per annum. Being a charity that relies purely on public donations the trustees have further determined that it is appropriate to hold reserves equivalent to two years' costs. Excluding depreciation, the cost of delivering the charity's objectives for the year ended 31<sup>st</sup> March was £51,832 in 2024-2025, £32,899 in 2023-2024 and £59,048 in 2022-2023, an average of £47,926. Accordingly, the reserve of £90,000, plus accrued interest, presently held is considered appropriate.

As described above, the operating reserve excludes depreciation. Nonetheless the trustees recognise the need to plan for the replacement of the four, specialist, vehicles the charity uses. To that end, a further reserve of £200,000 plus accrued interest is held to fund this.

Following the acquisition of the Incident Command Vehicle in 2022, working space at the Charity's base is now limited. The trustees have therefore set aside a further £90,000 towards the possible expansion of the base. As set out in the Statement of Financial Activities, the total of these reserves, £380,000, plus accrued interest of £4,721, are now held as designated funds.

Following a reorganisation straddling the year end date, all reserves are held in a range of interest-bearing accounts, all of which are protected by the Financial Services Compensation Scheme.



# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

Year ended 31<sup>st</sup> March 2025

### Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.


The trustees have also examined the operational risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

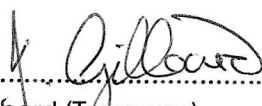
Beyond the financial and operational risks, it is worth reiterating that the Team is populated entirely by volunteers who give up their time to help people and animals in distress. By its very nature this service can also bring with it mental stress. To address this the Team has members within the organisation to whom volunteers can turn for help and support. Furthermore, whilst it would be wrong to single out any one particular volunteer, it is necessary to highlight the additional stress risk that the increasing complexities of appropriate governance and due managerial diligence put on some team members. Swaledale Mountain Rescue Team are not alone in this regard and possibly at less risk to some of the busier teams. Notwithstanding this, the issue deserves recognition in this report.

### Public Benefit Confirmation

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Approved by the Board on 26<sup>th</sup> April 2025 and signed on their behalf by:

  
.....  
T. Cain (Chair)

  
.....  
J. Gilleard (Treasurer)

# Swaledale Mountain Rescue Team

Year ended 31<sup>st</sup> March 2025

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare statements of account for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principals in the relevant Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

## **Swaledale Mountain Rescue Team**

### **Independent Examiner's Report to the Trustees of Swaledale Mountain Rescue Team**

**Year Ended 31 March 2025**

I report to the trustees on my examination of the accounts of Swaledale Mountain Rescue Team ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and Basis of Report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XP



# Swaledale Mountain Rescue Team

## Statement of financial activities

	Notes	Year ended 31 March 2025				Year ended 31 March 2024
		Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds (combined)
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	4	59,360	-	3,286	62,646	85,177
Trading activities and fund raising	5	27,208	-	-	27,208	19,407
Investments	6	-	4,721	-	4,721	3,461
		86,568	4,721	3,286	94,575	108,045
<b>Expenditure on:</b>						
Charitable activities	7	76,696	-	2,453	79,149	55,965
Raising funds	9	4,975	-	-	4,975	11,204
		81,671	-	2,453	84,124	67,169
<b>Net income</b>		4,897	4,721	833	10,451	40,876
<b>Transfers between funds</b>		4,609	-	(4,609)	-	-
<b>Net movement in funds</b>		9,506	4,721	(3,776)	10,451	40,876
<b>Reconciliation of funds:</b>						
Total funds brought forward		502,047	380,000	4,047	886,094	845,218
Total funds carried forward		511,553	384,721	271	896,545	886,094


The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

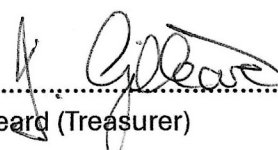
# Swaledale Mountain Rescue Team

## Statement of financial position

	Notes	As at 31 March 2025		As at 31 March 2024 (combined)	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		473,411		485,615
<b>Current assets</b>					
Debtors	12	8,487		2,121	
Cash at bank and in hand		418,889		398,958	
		<u>427,376</u>		<u>401,079</u>	
<b>Creditors: amounts falling due within one year</b>	13	4,242		600	
		<u></u>		<u></u>	
<b>Net current assets</b>			423,134		400,479
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			896,545		886,094
			<u></u>		<u></u>
<b>Total net assets</b>			896,545		886,094
			<u></u>		<u></u>
<b>Funds of the charity:</b>					
Unrestricted funds	14	511,553		502,047	
Designated funds	14	384,721		380,000	
Restricted funds	14	271		4,047	
		<u></u>		<u></u>	
	14	896,545		886,094	
		<u></u>		<u></u>	

These financial statements were approved by the board of trustees and authorised for issue on 26<sup>th</sup> April 2025 and are signed on behalf of the board by:

  
T. Cain (Chair)

  
J. Gilleard (Treasurer)

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales, number 1201870. It is a charitable incorporated organisation. The address of the principal office is Swaledale Mountain Rescue Team, Hipswell Road West, Catterick Garrison DL9 3EH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements, which have been prepared on the historical cost basis, have been drawn up under the merger accounting rules to include the income, expenditure, assets and liabilities of unincorporated charity Swaledale Mountain Rescue Team, charity number 501885, as well as those of the charity itself.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue to operate.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from trading and fund raising activities is recognised by reference to the point at which the associated economic benefit passes to the purchaser.
- investment income is recognised at the point the charity becomes entitled to the funds.
- no amounts are included for the contribution of general volunteers.

### Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under the headings on the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by the charity in delivering its charitable objectives, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of branded merchandise.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis.

### Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.



# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% per annum on cost
Rescue equipment	- varying rates between 10% and 50% per annum on cost
Motor vehicles	- 25% per annum on a reducing balance basis
Fixtures and fittings	- varying rates between 2% and 10% per annum on cost

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is written down accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The charity only has financial instruments which fall to be classed as basic financial instruments, within the definitions of FRS 102. These are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expect to be paid or received and are not discounted.

### Debtors

Debtors are measured at the amount expected to be received in the following accounting period in respect of revenue earned but not received in the current reporting period.

### Cash at bank and in hand

Cash at bank and in hand solely represents funds held in bank current and deposit accounts.

### Creditors

Creditors and provisions for liabilities are recognised on the basis of costs known or estimated to have arisen during the reporting period, the settlement of which has not occurred by the balance sheet date.

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 4. Donations and legacies

	Unrestricted Funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 2024 (combined)
	£	£	£	£	£	£
Donations	42,969	2,036	45,005	50,924	1,070	51,994
Donations in kind	4,147	-	4,147	-	-	-
Grants	-	1,250	1,250	-	24,672	24,672
Legacies	-	-	-	-	-	-
Collection boxes	12,244	-	12,244	8,511	-	8,511
	59,360	3,286	62,646	59,435	25,742	85,177

Donations in kind represent insurance premiums paid by Mountain Rescue England and Wales on behalf of the Charity, comprising £2,558 for motor vehicles and £1,589 for public liability. Similar premiums were paid in 2023-2024 but were not reflected in the financial statements.

### 5. Trading activities

	Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 2024 (combined)
	£	£	£	£	£	£
Room hire	27,111	-	27,111	18,276	-	18,276
Fundraising	97	-	97	1,131	-	1,131
	27,208	-	27,208	19,407	-	19,407

### 6. Investments

	Unrestricted funds	Designated funds	Restricted funds	Total funds 2025	Unrestricted funds	Designated funds	Restricted funds	Total funds 2024
	£	£	£	£	£	£	£	£
Interest on deposits	-	4,721	-	4,721	3,461	-	3,461	3,461

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 7. Analysis of expenditure on charitable activities

	Activities undertaken	Support costs	Grants	Total costs 2025	Activities undertaken	Support costs	Grants	Total costs 2024
	£	£	£	£	£	£	£	£
Search & rescue work	53,572	23,124	-	76,696	37,549	18,416	-	55,965
Defibrillator donation	-	-	2,250	2,250	-	-	-	-
Search dog jackets	-	-	203	203	-	-	-	-
	53,572	23,124	2,453	79,149	37,459	18,416	-	55,965

### 8. Governance costs

Included within support costs are the following expenses relating to the strategic running of the charity:

	2025	2024 (combined)
	£	£
Independent examiner's fees	720	498
Regulatory costs	35	90
Advertising for new trustees	-	539
Bank charges	228	-
Administration expenses	22	-
	1,005	1,127

### 9. Analysis of expenditure on raising funds

	2025	2024 (combined)
	£	£
Utility costs relating to room hire	4,604	11,024
Donation platform subscription	371	180
	4,975	11,204



# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 10. Net income

Net income is stated after charging:

	2025	2024 (combined)
	£	£
Depreciation of tangible fixed assets	24,864	23,066
Operating lease rentals	371	180
	<hr/>	<hr/>
	25,235	23,246
	<hr/>	<hr/>

### Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil)

### Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees. Mileage expenses totalling £121 were paid to trustees representing the Charity at MREW events.

### Related party transactions

During the period the Chair of Trustees, T. Cain, paid the charity £1,688 (2024: £1,564) for the hire of training rooms. The rate paid was the same as the charges made to other third party users.

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 11. Fixed assets (combined)

	Freehold property £	Rescue equipment £	Fixtures & fittings £	Motor vehicles £	Total £
<b>Cost</b>					
<b>As at 1 April 2024</b>	419,287	201,781	18,306	178,414	817,788
Additions	-	12,451	209	-	12,660
Disposals	-	(4,816)	-	-	(4,816)
<b>As at 31 March 2025</b>	419,287	209,416	18,515	178,414	825,632
<b>Depreciation</b>					
<b>As at 1 April 2024</b>	12,579	160,242	16,863	142,489	332,173
Added	4,193	11,472	219	8,980	24,864
Written back on disposals	-	(4,816)	-	-	(4,816)
<b>As at 31 March 2025</b>	16,772	166,898	17,082	151,469	352,221
<b>Carrying amount</b>					
<b>As at 31 March 2025</b>	402,515	42,518	1,433	26,945	473,411
<b>As at 31 March 2024</b>	406,708	41,539	1,443	35,925	485,615

All the assets at 31 March 2025 and 31 March 2024 are unrestricted assets.

Additions costing £4,609 (2024: £22,181) during the year were purchased using restricted funds.

By making the purchases, the restrictions attaching to the donations were satisfied.

### 12. Debtors

	2025 £	2024 (combined) £
Debtors	4,764	-
Prepayments and accrued income	3,723	2,121
	8,487	2,121

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 13. Creditors: amounts falling due within one year

	2025 £	2024 (combined) £
Accruals and deferred income	4,242	600

### 14. Analysis of charitable funds (combined)

	As at 1 <sup>st</sup> April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
<b>Unrestricted funds</b>	502,047	86,568	(81,671)	4,609	511,553
<b>Designated funds :</b>					
Vehicle replacement	200,000	2,485	-	-	202,485
Base extension	90,000	1,118	-	-	91,118
Operational reserve	90,000	1,118	-	-	91,118
<b>Restricted funds :</b>					
Thornborough Lodge	2,573	-	-	(2,573)	-
NESRA	-	1,036	-	(1,036)	-
Defibrillator	1,000	1,250	(2,250)	-	-
Movement for Good	-	1,000	-	(1,000)	-
Search Dog Fund	474	-	(203)	-	271
	886,094	94,575	(84,124)	-	896,545

	As at 1 <sup>st</sup> April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
<b>Unrestricted funds</b>	845,218	82,303	(67,169)	(358,305)	502,047
<b>Designated funds :</b>					
Vehicle replacement	-	-	-	200,000	200,000
Base extension	-	-	-	90,000	90,000
Operational reserve	-	-	-	90,000	90,000
<b>Restricted funds :</b>					
Thornborough Lodge	-	24,672	-	(22,099)	2,573
Defibrillator	-	1,000	-	-	1,000
Search Dog Fund	-	70	-	404	474
	845,218	108,045	(67,169)	-	886,094

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 15. Analysis of transfers between funds (combined)

Year ended 31 <sup>st</sup> March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Restricted funds released upon purchase of specified assets	4,609	-	(4,609)	-
Period ended 31 <sup>st</sup> March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Funds designated towards vehicle replacements	(200,000)	200,000	-	-
Funds designated towards base extension	(90,000)	90,000	-	-
Operational reserves	(90,000)	90,000	-	-
Restricted fund separated from unrestricted funds	(486)	-	486	-
Restricted funds released upon purchase of specified assets	22,181	-	(22,181)	-
	(358,305)	380,000	(21,695)	-

### Fund notes

#### Designated funds:

The charity operates a fleet of four vehicles to facilitate its rescue work. The oldest of these are two Land Rovers first registered in 2010 and the newest, a VW Incident Command Vehicle acquired in October 2022. £50,000 per vehicle has been set aside towards their eventual replacement.

Following the acquisition of the Incident Command Vehicle, space at the charity's base on Catterick Garrison has become tight. Accordingly, the Trustees set aside £90,000 of reserves towards the possible extension of the base within the footprint of land already owned at the site.

The annual running costs of the charity fluctuate year on year due to factors such as the number of call-outs, fuel prices and utility costs. Nonetheless the Trustees have determined that £45,000 p.a. is representative average. All the funding for these costs comes from the general public, usually in small amounts. As a result the Trustees believe it is appropriate to hold two years of operating costs as a designated reserve.

All designated funds are held on deposit and the interest earned on the deposits during the year has been apportioned between the funds.



# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### Restricted funds:

The following movements occurred during the year :

1. The remaining £2,573 of funds donated in 2023-24 was spent on replacement rescue and medical equipment.
2. A contribution from the North East Search and Rescue Association of £1,036 towards the cost of vacuum body splints was fully expended.
3. A further £1,250 was donated towards the cost of installing a publicly accessible defibrillator at the Catterick base, bringing the total to the target figure of £2,250. As a result the funds were passed over to Heart of Catterick who have now installed and taken over the responsibility for the equipment.
4. £1,000 was received from the Movement for Good towards the cost of replacement caving suits, all of which was spent during the year.
5. £203 was spent on dog jackets, leaving a year-end balance of £271 in the Search Dogs Fund.

### 16. Analysis of net assets between funds (combined)

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
<b>As at 31 March 2025</b>				
Fixed assets	473,411	-	-	473,411
Debtors and prepayments	8,487	-	-	8,487
Cash at bank	33,897	384,721	271	418,889
Creditors and accruals	(4,242)	-	-	(4,242)
	<hr/>	<hr/>	<hr/>	<hr/>
	511,553	384,721	271	896,545
	<hr/>	<hr/>	<hr/>	<hr/>

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
<b>As at 31 March 2024</b>				
Fixed assets	485,615	-	-	485,615
Debtors and prepayments	2,121	-	-	2,121
Cash at bank	14,911	380,000	4,047	398,958
Creditors and accruals	(600)	-	-	(600)
	<hr/>	<hr/>	<hr/>	<hr/>
	502,047	380,000	4,047	886,094
	<hr/>	<hr/>	<hr/>	<hr/>

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Year ended 31 March 2025

### 17. Disclosures relating to the merger

The financial statements present the merged results and assets of the unincorporated charity Swaledale Mountain Rescue Team No. 501885 and the charitable incorporated organisation Swaledale Mountain Rescue Team No. 1201870 (incorporated 8 February 2023), with whom it was agreed to merge by resolution dated 25th April 2023.

The income, expenditure, gains and losses of each charity and of the merged charity are detailed below, together with an analysis of the net assets of each at the date of the merger.

### Analysis of principal SOFA components

	Year ended 31 March 2025			Year ended 31 March 2024		
	Swaledale MRT No. 501885	Swaledale MRT No. 1201870	Combined total	Swaledale MRT No. 501885	Swaledale MRT No. 1201870	Combined total
	£	£	£	£	£	£
Total income	-	94,575	94,575	9,928	98,117	108,045
Total expenditure	-	(84,124)	(84,124)	(9,978)	(57,191)	(67,169)
Net income	-	10,451	10,451	(50)	40,926	40,876
Merger transfer	(845,168)	845,168	-	-	-	-
Net movements in funds	(845,168)	855,619	10,451	(50)	40,926	40,876
Total funds brought forward	845,168	40,926	886,094	845,218	-	845,218
Total funds carried forward	-	896,545	896,545	845,168	40,926	886,094

### Analysis of net assets at the date of merger

	As at 25 April 2023		
	Swaledale MRT No. 501885	Swaledale MRT No. 1201870	Combined total
	£	£	£
<b>Net assets</b>	845,168	-	845,168
Represented by:			
Unrestricted funds	845,168	-	845,168
<b>Total funds</b>	845,168	-	845,168

# **Swaledale Mountain Rescue Team**

## **Notes to the Financial Statements**

**Year ended 31 March 2025**

### **18. Contingent liabilities**

The title deed relating to the charity's ownership of the operating base contains a charges register referring to restrictive covenants and an obligation to pay additional monies to the Ministry of Defence. Enquiries are ongoing in an attempt to obtain further information, but at this time the trustees do not believe the charity is in breach of the covenants or liable to pay any additional monies.