

**CHARITY REGISTRATION NUMBER 1201870**

**Swaledale Mountain Rescue Team**  
(A Charitable Incorporated Organisation)

**Unaudited Financial Statements for the period ended 31 March 2024**

# Swaledale Mountain Rescue Team

## Trustees' Annual Report

### Period ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2024

### Reference and administrative details

<b>Registered charity name</b>	Swaledale Mountain Rescue Team
<b>Charity registration number</b>	1201870
<b>Principal office</b>	Hipswell Road West Catterick Garrison North Yorkshire DL9 3EH

### Trustees

The trustees to have held office during the year and up to the date of this report are:

D Cross	(Appointed 8 <sup>th</sup> February 2023)
S Clough	(Appointed 8 <sup>th</sup> February 2023)
A Bradley	(Appointed 8 <sup>th</sup> February 2023)
P Denning	(Appointed 8 <sup>th</sup> February 2023 & resigned 26 <sup>th</sup> April 2023)
R Swainston	(Appointed 8 <sup>th</sup> February 2023 & resigned 26 <sup>th</sup> April 2023)
T Cain	(Appointed 26 <sup>th</sup> April 2023)
A Woodhead	(Appointed 7 <sup>th</sup> November 2023)
J Gilleard	(Appointed 1 <sup>st</sup> December 2023)
H Cross	(Appointed 1 <sup>st</sup> December 2023)

<b>Independent examiner</b>	R I Crisop Unit 1, Borough House Business Centre, 5 Borough Road, Richmond, North Yorkshire DL10 4SX
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### Charity nominees

As at the period end date, the legal title to the base at Hipswell Road West, Catterick Garrison was held by the following nominees, all former trustees of Swaledale Mountain Rescue Team :-

J Ayre  
A Caygill (Deceased)  
P Denning  
N Walton

The legal process is on-going to appoint the charity as the sole corporate trustee in their place.

# **Swaledale Mountain Rescue Team**

## **Trustees' Annual Report (continued)**

**Period ended 31 March 2024**

### **Objectives and activities**

**Objects :** To provide a voluntary emergency search and rescue service, assisting persons and animals lost or in distress.

**Activities :** The provision of an emergency rescue service for an area of 500 square miles centred on Swaledale and Wensleydale, 24 hours per day, every day of the year.

As well as rescuing people and animals in peril in the hills and caves of the area, the Swaledale Mountain Rescue Team encourages sensible use of the environment. It works closely with statutory agencies and youth organisations to provide services to local residents, visitors, landowners, farmers, climbers and cavers.

### **Achievements and performance**

Swaledale Mountain Rescue Team (SMRT) currently has 30 full team members and three probationary members. It also has a small group of support members who assist in areas such as fund raising, information technology and communications. Some support members also act as bodies/casualties for many of the training exercises. All team members are volunteers and no one receives payment for any of the activities undertaken.

During the period 1st April 2023 to 31st March 2024 SMRT responded to 48 callout requests from North Yorkshire Police and Yorkshire Ambulance Service. This resulted in the team deploying on 41 occasions. In total assistance was provided to 45 people during the year. Twenty-two of these people had sustained serious injuries and sadly two were deceased. The most common type of injury treated were leg injuries, accounting for about 30% of all injuries. 60% of those assisted were male and 44% were over 60 years of age. 13% of our casualties required evacuation by helicopter. On ten occasions the team were deployed to search for missing persons.

As well as providing a mountain rescue service SMRT is also a cave rescue team. During the year the team attended four underground jobs. Two of these were searches for overdue caving groups, one for a missing person and one for a dog thought to be stuck down a pothole.

The team also has three operational search dogs affiliated to Mountain Rescue Search Dogs England. There are only 30 operational dogs in England and Wales. Our dogs and handlers have been called out eight times during the period in support of teams across the North of England.

Over the year the team spent over 100 team hours (or 1200 rescuer hours) attending call outs across Swaledale and Wensleydale. However this figure pales into insignificance when compared to the time spent training, checking and cleaning equipment. It is estimated that each of our 30 team member spends on average over 130 hours per year fulfilling these functions.

# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

Period ended 31 March 2024

### Structure, governance and management

The organisation was registered as a charitable incorporated organisation (CIO) on 8<sup>th</sup> February 2023, under charity number 1201870. Its constitution follows the "Association" model. By a resolution dated 25<sup>th</sup> April 2023, the members of unincorporated charity Swaledale Mountain Rescue Team, charity number 501885, voted to transfer its operations and assets to the CIO. As at the balance sheet date the transfer of assets remains on-going, but operationally all activities have been undertaken by the new charity since that date.

In accordance with the Charities Statement of Recommended Practice (FRS 102) and Financial Reporting Standard 102 itself, the financial statements contained herein have been accounted for as a merger and include the income, expenditure, assets and liabilities of both charities for the period ended 31<sup>st</sup> March 2024 and, as comparative, the year ended 31<sup>st</sup> March 2023.

The charity is managed by a board of trustees. It is required to have a minimum of four members and is allowed a maximum of seven, comprising five "elected" trustees and up to two "nominated" trustees. The elected trustees are appointed by the membership and the nominated trustees by the Operations Committee.

All elected 'first charity' trustees retired at the first AGM of the CIO, held in 2023. Thereafter one third of the trustees retire by rotation at each AGM, with the retirees being those to have been in office longest since their last appointment. Any trustee appointed **by the board** between AGMs retires at the next AGM but does not form part of the process to determine those to retire by rotation. Any trustee appointed between AGMs **by the members** retires in accordance with the rotation rules.

All nominated trustees serve for a term of one year or until the next Operations Committee election, if shorter.

Trustee recruitment has historically been drawn from those with extensive experience of the day to day operations of SMRT. However, recognising the need for diversity and a broader skill set, local advertising now takes place and/or personal approaches are made to people outside the organisation considered suitable. Informal meetings with members of the board are then held before selected candidates are put forward to the full board for interview. Following this process, a chartered accountant and a retired GP were recruited to the board during the period to provide professional expertise and independent oversight. Upon, or before, appointment all trustees are given a copy of the charity's constitution, a copy of the latest Trustees' Annual Report and Financial Statements and a copy of the Charity Commission guide CC3 "The Essential Trustee".

All trustees complete, either annually or upon appointment a "Fit & Proper" declaration to confirm their suitability to act as a trustee.

The day to day operations of the team are delegated by the trustees to the Operations Committee, a group of 15 officers who are elected by the members on an annual basis. The terms of this delegated responsibility are set out in the team's 'Operational terms of reference', and include management of the team's mountain rescue capability, training, equipment, medical, fundraising and buildings.



# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

Period ended 31<sup>st</sup> March 2024

### Financial review

As previously stated, the reported results reflect the income, expenditure, assets and liabilities of the unincorporated charity and charitable incorporated organisation both known as Swaledale Mountain Rescue Team. Technically, the comparative figures are similarly a combination of the two, although the CIO had no income, expenditure or assets during that period.

Total income for the period was £108,045, compared to total income received in the previous year of £168,347. However 2024 income included restricted income of £25,742 whereas the 2023 income included legacies totalling £110,913. Excluding these exceptional amounts, income for the period increased by £24,869 (43%). Donations from the general public and various local organisations accounted for £10,869 of this figure which was also helped by an additional contribution of £5,400 from Yorkshire Ambulance Service in recognition of the increased utility costs faced by the charity whilst allowing YAS overnight use of the team's base. A rise of £4,932 in other third-party room hire income coupled with additional investment income on the charity's cash deposits stemming from the general rise in interest rates further contributed to the increase in income.

In contrast, total expenditure for the period fell by £29,062. For the most part this was attributable to a number of costs arising in 2023 which were not repeated in 2024. These included £8,865 for redecorating the base and repairs to the base doors, £2,095 equipping the Incident Command Vehicle along with £1,500 for new tyres for the Land Rovers, £3,000 of legal fees associated with the formation of the CIO and a reduction of £11,315 on the spend for replacement equipment. In addition, much of the charity's capital equipment is now fully depreciated such that the depreciation charge for 2024 has fallen to £23,066 from £32,136 in 2023. Other costs have risen in 2024, most notably utility costs which have more than doubled, but these have been offset by reduced spending on medical supplies and training costs.

In summary, the additional income and reduced expenditure have combined to generate a turnaround of £53,931 and net unrestricted income for the period of £15,134 compared to what would have been an excess of expenditure over income for 2023 of £38,797 without the aforementioned legacies. In addition, of the £25,742 of restricted income received in 2024, £22,181 was spent on capital equipment. The remainder of the restricted monies remained unspent at the balance sheet date, whilst the unrestricted surplus has been added to reserves. Total net assets increased to £886,094 from £845,218, including cash balances of £398,958. The reasons for the cash reserves are explained below.

### Funds Reserves Policy

The trustees have determined that on average the running costs of the charity are £45,000 per annum. Being a charity that relies purely on public donations the trustees have further determined that it is appropriate to hold reserves equivalent to two year's costs. Excluding depreciation, the cost of delivering the charity's objectives for the period ended 31<sup>st</sup> March 2024 was £32,899 and £59,048 in 2023, an average of £45,973. Accordingly, the reserves of £90,000 presently held are considered appropriate.

As described above, the operating reserve excludes depreciation. Nonetheless the trustees recognise the need to plan for the replacement of the four, specialist, vehicles the charity uses. To that end, a further reserve of £200,000 is held to fund this.

Following the acquisition of the Incident Command Vehicle in 2022, working space at the charity's base is now limited. The trustees have therefore set aside a further £90,000 towards the possible expansion of the base. As set out in the Statement of Financial Activities, the total of these reserves, £380,000, are now held as designated funds.

# Swaledale Mountain Rescue Team

## Trustees' Annual Report (continued)

Period ended 31<sup>st</sup> March 2024

### Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

### Public Benefit Confirmation

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Approved by the Board on 24 April 2024 and signed on their behalf by:

  
.....

T. Cain (Chair)

  
.....

J. Gilleard (Treasurer)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare statements of account for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP). In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principals in the relevant Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice (SORP); Accounting and Reporting by Charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

**Independent Examiner's report to the trustees of**

**Swaledale Mountain Rescue Team**

**for the period ended 31 March 2024**

I report to the trustees on my examination of the financial statements of Swaledale Mountain Rescue Team ('the charity') for the year end 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R I Crisop  
Independent Examiner

Unit1, Borough House Business Centre,  
5 Borough Road, Richmond  
North Yorkshire  
DL10 4SX

24<sup>th</sup> April 2024

# Swaledale Mountain Rescue Team

## Statement of financial activities

Notes		Period ended 31 March 2024				Year ended 31 March 2023
		Unrestricted funds	Designated funds	Restricted funds	Total funds	Total funds (combined)
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	1	59,435	-	25,742	85,177	159,479
Trading activities and fund raising	2	19,407	-	-	19,407	8,489
Investments	3	3,461	-	-	3,461	379
		82,303	-	25,742	108,045	168,347
<b>Expenditure on:</b>						
Charitable activities	4	55,965	-	-	55,965	91,184
Raising funds	6	11,204	-	-	11,204	5,047
		67,169	-	-	67,169	96,231
<b>Net income</b>		15,134	-	25,742	40,876	72,116
<b>Transfers between funds</b>		(358,305)	380,000	(21,695)	-	-
<b>Net movement in funds</b>		(343,171)	380,000	(4,047)	40,876	72,116
<b>Reconciliation of funds:</b>						
Total funds brought forward		845,218	-	-	845,218	773,102
Total funds carried forward		502,047	380,000	4,047	886,094	845,218


# Swaledale Mountain Rescue Team

## Statement of financial position

	Notes	As at 31 March 2024		As at 31 March 2023 (combined)	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		485,615		480,005
<b>Current assets</b>					
Debtors	9	2,121		2,073	
Cash at bank and in hand		398,958		363,632	
		<u>401,079</u>		<u>365,705</u>	
<b>Creditors: amounts falling due within one year</b>	10	600		492	
		<u></u>		<u></u>	
<b>Net current assets</b>			400,479		365,213
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			886,094		845,218
			<u></u>		<u></u>
<b>Total net assets</b>			886,094		845,218
			<u></u>		<u></u>
<b>Funds of the charity:</b>					
Unrestricted funds	11	502,047		845,218	
Designated funds	11	380,000		-	
Restricted funds	11	4,047		-	
		<u></u>		<u></u>	
	12	886,094		845,218	
		<u></u>		<u></u>	

These financial statements were approved by the board of trustees and authorised for issue on 24 April 2024 and are signed on behalf of the board by:

  
T. Cain (Chair)

  
J. Gilleard (Treasurer)

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales, number 1201870. It is a charitable incorporated organisation. The address of the principal office is Swaledale Mountain Rescue Team, Hipswell Road West, Catterick Garrison DL9 3EH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable In the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements, which have been prepared on the historical cost basis, have been drawn up under the merger accounting rules to include the income, expenditure, assets and liabilities of unincorporated charity Swaledale Mountain Rescue Team, charity number 501885, as well as those of the charity itself.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue to operate.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Swaledale Mountain Rescue Team**

## **Notes to the Financial Statements**

**Period ended 31 March 2024**

### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from trading and fund raising activities is recognised by reference to the point at which the associated economic benefit passes to the purchaser.
- investment income is recognised at the point the charity becomes entitled to the funds.
- no amounts are included for the contribution of general volunteers.

### **Resources expended**

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under the headings on the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by the charity in delivering its charitable objectives, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of branded merchandise.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis.

### **Tangible assets**

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.



# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% per annum on cost
Rescue equipment	- varying rates between 10% and 50% per annum on cost
Motor vehicles	- 25% per annum on a reducing balance basis
Fixtures and fittings	- varying rates between 2% and 10% per annum on cost

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is written down accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

The charity only has financial instruments which fall to be classed as basic financial instruments, within the definitions of FRS 102. These are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expect to be paid or received and are not discounted.

## 1. Donations and legacies

	Unrestricted Funds	Restricted funds	Total funds 2024	Unrestricted funds	Restricted funds	Total funds 2023 (combined)
	£	£	£	£	£	£
Donations	50,924	1,070	51,994	41,874	-	41,874
Grants	-	24,672	24,672	-	-	-
Legacies	-	-	-	110,913	-	110,913
Collection boxes	8,511	-	8,511	6,692	-	6,692
	59,435	25,742	85,177	159,479	-	159,479

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### 2. Trading activities

	Unrestricted Funds	Restricted funds	Total funds 2024	Unrestricted funds	Restricted funds	Total funds 2023 (combined)
	£	£	£	£	£	£
Room hire	18,276	-	18,276	7,944	-	7,944
Markets	-	-	-	-	-	-
Fundraising	1,131	-	1,131	545	-	545
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	19,407	-	19,407	8,489	-	8,489
	<hr/>			<hr/>		

### 3. Investments

	Unrestricted Funds	Restricted funds	Total funds 2024	Unrestricted funds	Restricted funds	Total funds 2023 (combined)
	£	£	£	£	£	£
Interest on deposits	3,461	-	3,461	379	-	379
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### 4. Analysis of expenditure on charitable activities

	Activities undertaken directly	Support costs	Total costs 2024	Activities undertaken directly	Support costs	Total costs 2023 (combined)
	£	£	£	£	£	£
Search & rescue work	37,549	18,416	55,965	59,547	31,637	91,184
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# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### 5. Governance costs

Included within support costs are the following expenses relating to the strategic running of the charity:

	2024	2023 (combined)
	£	£
Independent examiner's fees	498	370
Regulatory costs	90	-
Advertising for new trustees	539	-
Legal fees	-	3,000
	<hr/>	<hr/>
	1,127	3,370
	<hr/>	<hr/>

### 6. Analysis of expenditure on raising funds

	2024	2023 (combined)
	£	£
Utility costs relating to room hire	11,024	4,679
Donation platform subscription	180	180
Other	-	188
	<hr/>	<hr/>
	11,204	5,047
	<hr/>	<hr/>

### 7. Net income

Net income is stated after charging:

	2024	2023 (combined)
	£	£
Depreciation of tangible fixed assets	23,066	32,136
Operating lease rentals	180	368
	<hr/>	<hr/>
	23,246	32,504
	<hr/>	<hr/>

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil)

### Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees.

### Related party transactions

During the period the Chair of Trustees, T. Cain, paid the charity £1,564 for the hire of training rooms. The rate paid was the same as the charges made to other third party users.

## 8. Fixed assets (combined)

	Freehold property £	Rescue equipment £	Fixtures & fittings £	Motor vehicles £	Total £
<b>Cost</b>					
As at 1 April 2023	419,287	174,542	16,869	178,414	789,112
Additions	-	27,239	1,437	-	28,676
Disposals	-	-	-	-	-
<b>As at 31 March 2024</b>	<b>419,287</b>	<b>201,781</b>	<b>18,306</b>	<b>178,414</b>	<b>817,788</b>
<b>Depreciation</b>					
As at 1 April 2023	8,386	153,520	16,686	130,515	309,107
Added	4,193	6,722	177	11,974	23,066
Written back on disposals	-	-	-	-	-
<b>As at 31 March 2024</b>	<b>12,579</b>	<b>160,242</b>	<b>16,863</b>	<b>142,489</b>	<b>332,173</b>
<b>Carrying amount</b>					
As at 31 March 2024	406,708	41,539	1,443	35,925	485,615
As at 31 March 2023	410,901	21,022	183	47,899	480,005

All the assets at 31 March 2024 and 31 March 2023 are unrestricted assets.

Additions costing £22,181 during the year were purchased using restricted funds.

By making the purchases, the restrictions attaching to the donations were satisfied.

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### 9. Debtors

	2024 £	2023 (combined) £
Debtors	-	341
Prepayments and accrued income	2,121	1,732
	<hr/>	<hr/>
	2,121	2,073
	<hr/>	<hr/>

### 10. Creditors: amounts falling due within one year

	2024 £	2023 (combined) £
Accruals and deferred income	600	492
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### 11. Analysis of charitable funds (combined)

	As at 1 <sup>st</sup> April 2023 £	Income Expenditure £		Transfers £	As at 31 March 2024 £
Unrestricted funds	845,218	82,303	(67,169)	(358,305)	502,047
Designated funds	-	-	-	380,000	380,000
Restricted funds	-	25,742	-	(21,695)	4,407
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	845,218	108,045	(67,169)	-	886,094
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	As at 1 <sup>st</sup> April 2022 £	Income Expenditure £		Transfers £	As at 31 March 2023 £
Unrestricted funds	773,102	168,347	(96,231)	-	845,218
Designated funds	-	-	-	-	-
Restricted funds	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	773,102	168,347	(96,231)	-	845,218
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# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### 12. Analysis of transfers between funds (combined)

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Funds designated towards vehicle replacements	(200,000)	200,000	-	-
Funds designated towards base extension	(90,000)	90,000	-	-
Operational reserves	(90,000)	90,000	-	-
Restricted fund separated from unrestricted funds	(486)	-	486	-
Restricted funds released upon purchase of specified assets	22,181	-	(22,181)	-
	(358,305)	380,000	(21,695)	-

There were no transfers between funds in the year ended 31 March 2023.

### Fund notes

#### Designated funds:

The charity operates a fleet of four vehicles to facilitate its rescue work. The oldest of these are two Land Rovers first registered in 2010 and the newest, a VW Incident Command Vehicle acquired in October 2022. During the year the Trustees agreed to set aside £50,000 towards the eventual replacement of each of these vehicles.

Following the acquisition of the Incident Command Vehicle, space at the charity's base on Catterick Garrison has become tight. Accordingly, the Trustees have further set aside £90,000 of reserves towards the possible extension of the base within the footprint of land already owned at the site.

The annual running costs of the charity fluctuate year on year due to factors such as the number of call-outs, fuel prices and utility costs. Nonetheless the Trustees have determined that £45,000 p.a. is representative average. All the funding for these costs comes from the general public, usually in small amounts. As a result the Trustees believe it is appropriate to hold two years of operating costs as a designated reserve.

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### Restricted funds:

During the current accounting period, the charity received a donation of £24,672 to fund new and replacement rescue and medical equipment. As at the balance sheet date £22,099 had been spent, leaving £2,573 in the restricted funds.

In the course of the year a small balance held in respect of the Search and Rescue Dogs Association Welfare Fund was identified. At the balance sheet date the fund balance stood at £474.

A further £1,000 has been donated towards the cost of installing a publicly accessible defibrillator at the Catterick base.

### 13. Analysis of net assets between funds (combined)

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
<b>As at 31 March 2024</b>				
Fixed assets	485,615	-	-	485,615
Debtors and prepayments	2,121	-	-	2,121
Cash at bank	14,911	380,000	4,047	398,958
Creditors and accruals	(600)	-	-	(600)
	<hr/> 502,047	<hr/> 380,000	<hr/> 4,047	<hr/> 886,094
	<hr/>	<hr/>	<hr/>	<hr/>
	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
<b>As at 31 March 2023</b>				
Fixed assets	480,005	-	-	480,005
Debtors and prepayments	2,073	-	-	2,073
Cash at bank	363,632	-	-	363,632
Creditors and accruals	(492)	-	-	(492)
	<hr/> 845,218	<hr/> -	<hr/> -	<hr/> 845,218
	<hr/>	<hr/>	<hr/>	<hr/>

# Swaledale Mountain Rescue Team

## Notes to the Financial Statements

Period ended 31 March 2024

### 14. Disclosures relating to the merger

The financial statements present the merged results and assets of the unincorporated charity Swaledale Mountain Rescue Team No. 501885 and the charitable incorporated organisation Swaledale Mountain Rescue Team No. 1201870 (incorporated 8 February 2023), with whom it was agreed to merge by resolution dated 25th April 2023.

The income, expenditure, gains and losses of each charity and of the merged charity are detailed below, together with an analysis of the net assets of each at the date of the merger.

#### Analysis of principal SOFA components

	Period ended 31 March 2024				Year ended 31 March 2023		
	Swaledale MRT No. 501885 (pre-merger) £	Swaledale MRT No. 1201870 (pre-merger) £	Swaledale MRT (post-merger) £	Combined total £	Swaledale MRT No. 501885 £	Swaledale MRT No. 1201870 £	Combined total £
Total income	9,928	-	98,117	108,045	168,357	-	168,347
Total expenditure	(9,978)	-	(57,191)	(67,169)	(96,231)	-	(96,231)
Net income	(50)	-	40,926	40,876	72,116	-	72,116
Other gains/(losses)	-	-	-	-	-	-	-
Net movements in funds	(50)	-	40,926	40,876	72,116	-	72,118
Total funds brought forward				845,218	773,102	-	773,102
Total funds carried forward				886,094	845,218	-	845,218

#### Analysis of net assets at the date of merger

	As at 25 April 2023		
	Swaledale MRT No. 501885 £	Swaledale MRT No. 1201870 £	Combined total £
Net assets	845,168	-	845,168
Represented by:			
Unrestricted funds	845,168	-	845,168
Total funds	845,168	-	845,168