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**GOODNEWS COMMUNITY OUTREACH**

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**REPORT AND FINANCIAL  
STATEMENT FOR THE YEAR ENDED  
30/11/2023**

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**GOODNEWS COMMUNITY OUTREACH**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30/11/2023**

**TRUSTEES**

**REGISTERED OFFICE**

28 NEW FOREST ROAD

WALSALL

WS3 1TR

**CHARITY NUMBER**

1201857

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**GOODNEWS COMMUNITY OUTREACH**

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**ACCOUNTS  
FOR THE YEAR ENDED 30/11/2023**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30/11/2023**

The trustees present their report and accounts for the year ended 30/11/2023.

**PRINCIPAL ACTIVITIES**

The principal activities of the charity in the year under review was General Charitable Purposes Education/training The Prevention Or Relief Of Poverty Other Charitable Purposes.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on the 24/08/2024 and signed on their behalf by:

Mrs Olaitan Ogalar  
Chairman Board of Trustees

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 30/11/2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODNEWS COMMUNITY OUTREACH.**  
I report on the accounts of the company for the year ended 30/11/2023.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income is not up to £25,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether any matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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**GOODNEWS COMMUNITY OUTREACH**

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**INDEPENDENT EXAMINER'S**

**STATEMENT FOR THE YEAR ENDED**

**30/11/2023**

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ROSAB Accounting & Tax Services  
38 Cross Lane East  
Gravesend  
Kent  
DA12 5HH

# GOODNEWS COMMUNITY OUTREACH

## Statement of Financial Activities for the year ended 30th November 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024
<b>Incoming resources</b>				
Donations & similar incoming resources	2	15,571.00	0.00	15,571.00
Activities in furtherance of the charity's objects				
Sale of books	2	0.00	0.00	0.00
Investment income	2	0.00	0.00	0.00
<b>Total Incoming resources</b>		<b>15,571.00</b>	<b>0.00</b>	<b>15,571.00</b>
<b>Resources Used</b>				
Cost of generating funds	4	480.00	0.00	480.00
Cost of activities in furtherance of the charity's objects	5	4,933.00	0.00	4,933.00
Expenditure on managing/administering the charity	6	3,465.00	0.00	3,465.00
<b>Total Resources Used</b>		<b>8,878.00</b>	<b>0.00</b>	<b>8,878.00</b>
<b>Net Incoming/(Outgoing) Resources</b>		<b>6,693.00</b>	<b>0.00</b>	<b>6,693.00</b>
<b>Gains and Losses</b>				
- Gains/losses on assets for own use		0.00	0.00	0.00
- Gains/losses on investment assets		0.00	0.00	0.00
<b>Net Movement in Funds</b>		<b>6,693.00</b>	<b>0.00</b>	<b>6,693.00</b>
<b>Balance at 7TH FEBRUARY 2023</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Balance at 30TH November 2023</b>	9	<b>6,693.00</b>	<b>0.00</b>	<b>6,693.00</b>

**GOODNEWS COMMUNITY OUTREACH**  
**BALANCE SHEET AS AT 30 November 2023**

	Notes	£	£
<b>Fixed Assets</b>			
Tangible			-
<b>Current Assets</b>			
Debtors & Prepayments		-	
Investment and savings		-	
Cash & Bank Balance		6,893.00	
<b>Creditors: Amount falling due within one year</b>		<u>(200.00)</u>	
<b>Net Current Assets</b>			<u>6,693.00</u>
<b>Total Asset</b>			6,693.00
<b>Creditors: Amount falling due after one year</b>			<u>-</u>
<b>Net Assets/(Liabilities)</b>			<u><u>6,693.00</u></u>
<b>Funds</b>			
<b>REPRESENTED BY:</b>			
<b>CAPITAL ACCOUNT</b>			
Balance b/f			-
Net Income/(deficit) over Expenditure			<u>6,693.00</u>
			<u><u>6,693.00</u></u>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30/11/2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended.**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognized accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment – Straight line method 25%

**1g. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**GOODNEWS COMMUNITY OUTREACH**  
**NOTES TO THE FINANCIAL STATEMENTS continued.**  
**DONATIONS & SIMILAR INCOME**

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	<b>2023</b>
<b>INCOME</b>	
DONATIONS	15,571.00
	<b><u>15,571.00</u></b>
<b>TOTAL (UNRESTRICTED) INCOMING RESOURCES</b>	<b><u>15,571.00</u></b>
<b>TOTAL INCOMING RESOURCES</b>	<b><u>15,571.00</u></b>
<b>4 COST OF GENERATING FUNDS</b>	
ADVERTISING & PRINTING	<u>480.00</u>
<b>5 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>	
RENT & RATES	400.00
MIDAS TOUCH SEWING CLASS	777.00
FOOD FOR THE NEEDY	2254.00
HOLIDAY ACTIVITIES AND FOOD PROGRAMME- HAF	923.00
WARM HEART WARM HOME INITIATIVE	229.00
YOUTH OUTREACH - HAF	350.00
	<b><u>4,933.00</u></b>
<b>6 EXPENDITURE ON MANAGING/ADMINISTERING THE CHARITY</b>	
STAFF COSTS/ALLOWANCE	1,878.00
TELEPHONE, WEBSITE & INTERNET	113.00
STATIONERY	130.00
VOLUNTEERS	360.00
TRAVEL & SUBSISTENCE	328.00
MOTOR VEHICLE EXPENSES	233.00
ACCOUNTANCY FEE	200.00
GENERAL EXPENSES	221.00
BANK CHARGES AND INTEREST PAID	2.00
	<b><u>3,465.00</u></b>
<b>TOTAL COST</b>	<b><u>8,878.00</u></b>

**7 FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 November	-	-	-
Surplus/(deficit) for the year	6,693.00	-	6,693.00
Transfer of funds	-	-	-
<b>At 30 November 2023</b>	<b><u>6,693.00</u></b>	<b><u>-</u></b>	<b><u>6,693.00</u></b>