

**Registered Charity No: 1201851
CE031330**

Future Trees Trust CIO

**Dormant accounts
for the period ended
31st March 2024**

**Wenn Townsend
Chartered Accountants
Oxford**

Future Trees Trust CIO

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Future Trees Trust CIO

**Charity Reference and Administrative Details
for the period ended 31st March 2024**

Charity Registration Number: 1201851

CIO Number: CE031330

Trustees
C Calahan (appointed 6th February 2023)
R Coppock (appointed 6th February 2023)
J Hubert (appointed 6th February 2023)
J Leigh-Pemberton (appointed 6th February 2023)
A Snowden (appointed 6th February 2023)
A Stafford (appointed 6th February 2023)

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Harwell Innovation Centre
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Future Trees Trust CIO

Report of the Trustees for the period ended 31st March 2024

Introduction

The Trustees present their dormant accounts for the period ended 31st March 2024, this being the period immediately following registration of the entity as a CIO, but prior to the transfer of assets from the linked charity "Future Trees Trust", charity number 1103202 and therefore showing no transactions to date.

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO), registered on the 6th February 2023.

The Trustees are legally responsible for the governance and management of the Charity, and responsible for the setting of strategies and policies for ensuring that these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have systems and procedures in place to manage the significant risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

- i) TO PROMOTE, FOR THE BENEFIT OF THE PUBLIC, THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE NATURAL ENVIRONMENT BY PROMOTING AND COMMISSIONING RESEARCH INTO HARDWOOD FORESTRY AND IN PARTICULAR RESEARCH INTO THE GROWING AND IMPROVEMENT OF BRITISH HARDWOOD SPECIES, AND THE DISSEMINATION OF THE USEFUL RESULTS OF ANY SUCH RESEARCH.
- ii) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SCIENTIFIC RESEARCH WORK OF THE BRITISH AND IRISH HARDWOODS IMPROVEMENT PROGRAMME AND IN SUSTAINABLE FOREST AND WOODLAND MANAGEMENT. (SUSTAINABLE FOREST AND WOODLAND MANAGEMENT IS DEFINED AS BEING DEVELOPMENT THAT MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.)

Fundraising standards information

The Charity undertook no fundraising from the general public in the period.

Public benefit statement

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

The Charity was dormant throughout the period.

Finances and Reserves Policy

The Charity was dormant throughout the period.

Plans for future periods

During 2024/25, the activities and assets/liabilities of the linked charity named above were transferred into this entity, and thus operations commenced with the aim to continue and build upon the progress made to date.

Future Trees Trust CIO

Report of the Trustees (continued) for the period ended 31st March 2024

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

.....
J Leigh-Pemberton

20th January 2025

Future Trees Trust CIO

**Statement of Financial Activities
for the period ended 31st March 2024**

The charity had no income or expenditure during the period and is considered dormant at the reporting date

The notes set out on page 6 form an integral part of these accounts

Future Trees Trust

Balance Sheet
As at 31st March 2024

	£	2024 £
Fixed assets		
Investments		-
Current assets		
Debtors	-	
Cash at bank and in hand	-	

	-	
Current liabilities		
Creditors: amounts falling due within one year	-	

Net current assets		-
Net assets		_____

Funds		
Income funds		
Designated funds		-
Unrestricted funds		-

Approved by the Board of Trustees on 20th January 2025 and signed on its behalf by:

.....
J Leigh-Pemberton
Trustee

The notes set out on page 6 form an integral part of these accounts

Future Trees Trust CIO

Notes to the Financial Statements for the period ended 30th November 2024

1. Accounting policies

(a) General information and basis of preparation

Charity Name is a Charitable Incorporated Organisation (CIO) in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated .

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(d) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.