

LUDLOW TOWN FOOTBALL CLUB

England & Wales - Charity number 1201845

Details

Status Registered

Legal form CIO

Registered 2023-02-06

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Town Football Club
S B S Stadium
Bromfield Road
Ludlow
SY8 2BN

Phone 07936815271

Email ludlowtownjuniors@gmail.com

Website <https://www.ludlowtownfc.co.uk/>

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF SOUTH SHROPSHIRE AND SURROUNDING AREAS BY THE PROVISION OF FACILITIES FOR PLAYING FOOTBALL AND OTHER SPORTS.

Activities: The promotion of community participation in healthy recreation for the benefit of the inhabitants of South Shropshire and surrounding areas by the provision of facilities for playing football and other sports

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£75,126	£74,063	-	-
2023-12-31	£24,337	£14,129	-	-

Trustees

Name	Role	Appointed
David Hall	Chair	2023-02-06
Daniel Crowther		2023-02-06
Jamie Edwards		2023-02-06

LUDLOW TOWN FOOTBALL CLUB

England & Wales - Charity number 1201845

Accounts

REGISTERED CHARITY NUMBER: 1201845

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024

for

Ludlow Town Football Club

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Ludlow Town Football Club

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Ludlow Town Football Club

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of Ludlow Town Football Club, as stated in its governing document, is 'the promotion of community participation in healthy recreation for the benefit of the inhabitants of South Shropshire and surrounding areas by the provision of facilities for playing football and other sports.' In line with this objective, the club undertakes various activities to encourage community involvement in sports, such as organising football matches, training sessions, and sports events. The club also works to improve its facilities to better serve the community.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Once again the last year has been a positive year. We have now successfully integrated all teams into one club and now formed a management committee to oversee the running of the club. We have 2 secretaries who now look after the senior teams and juniors. This has helped me to invest my time in ensuring the club is fully utilised and realising our asset with more users and opening up the bar and catering services. It is early days but this will prove to help with the finances and bring the club closer together with a welcome base for all to use.

We are now appointing a facilities manager who will oversee this side and grow our offering as an entertainment venue.

As a football club we now have 23 teams across all ages and sexes and with a club sponsor who sponsors all teams we now have a look to be proud of.

FINANCIAL REVIEW

Reserves policy

It is the policy to maintain sufficient reserves for the day to day running requirements.

At the year end the charity had free reserves, being total funds less restricted funds and tangible fixed assets of £7,898 (2023: £8,810).

Review of the year

The results for the period and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £75,126 (2023: £24,337). Resources expended were £74,063 (2023: £14,129). This shows a surplus of £1,063 (2023: £10,208). Net assets amounted to £11,271 (2023: £10,208).

Total funds at the balance sheet date amounted to £11,271 (2023: £10,208), all of which was unrestricted.

FUTURE PLANS

Our plans remain the same to grow the club and improve our facilities with a new AGP pitch being our main objective. This will need significant investment and intend to achieve this over the next 4 to 5 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 6 February 2023 as a body corporate under part 11 of the Charities Act 2011.

Ludlow Town Football Club

Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Ludlow Town Football Club follows a transparent and structured process for the recruitment and appointment of new trustees. Potential candidates are identified through a combination of public advertisements, recommendations from existing trustees, and outreach to local community groups and stakeholders. The selection process involves an initial screening of applications, followed by interviews with a selection panel comprised of current trustees. New trustees are appointed based on their skills, experience, and commitment to the club's objectives. The club's constitution outlines specific provisions for the appointment of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201845

Principal address

S B S Stadium
Brimfield Road
Ludlow
SY8 2BN

Trustees

D S Crowther
D Hall
J Edwards

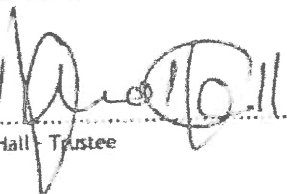
Independent Examiner

Thorne Wiggery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 25th August 2025 and signed on its behalf by:


D'Hall - Trustee

Independent Examiner's Report to the Trustees of
Ludlow Town Football Club

Independent examiner's report to the trustees of Ludlow Town Football Club

I report to the charity trustees on my examination of the accounts of Ludlow Town Football Club (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Tong FCCA
The Association of Chartered Certified Accountants

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date:28/8/2025.....

Ludlow Town Football Club

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Year Ended 31.12.24 Unrestricted fund £	Period 6.2.23 to 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,586	12,133
Other trading activities	2	38,540	12,204
Total		<u>75,126</u>	<u>24,337</u>
EXPENDITURE ON			
Charitable activities		74,063	14,129
Community football			
NET INCOME		1,063	10,208
RECONCILIATION OF FUNDS			
Total funds brought forward		10,208	
TOTAL FUNDS CARRIED FORWARD		<u>11,271</u>	<u>10,208</u>

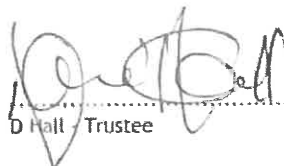
The notes form part of these financial statements

Ludlow Town Football Club

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	5	3,373	1,398
CURRENT ASSETS			
Debtors	6	167	146
Cash at bank		23,367	8,825
		<u>23,534</u>	<u>8,971</u>
CREDITORS			
Amounts falling due within one year	7	(15,636)	(161)
		<u>7,898</u>	<u>8,810</u>
NET CURRENT ASSETS			
		<u>11,271</u>	<u>10,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>11,271</u>	<u>10,208</u>
NET ASSETS			
		<u>11,271</u>	<u>10,208</u>
FUNDS			
Unrestricted funds	8	11,271	10,208
		<u>11,271</u>	<u>10,208</u>
TOTAL FUNDS			
		<u>11,271</u>	<u>10,208</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/8/2025 and were signed on its behalf by:


D Hall - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Ludlow Town Football Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	Year Ended 31.12.24 £	Period 6.2.23 to 31.12.23 £
Fundraising events	209	-
Sponsorships	30,238	12,129
Hire of facilities	2,800	-
Servery income	427	-
Sundry income	4,866	75
	<u>38,540</u>	<u>12,204</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

During the year one trustee (2023: one) was reimbursed £852 (2023: £900) for expenditure made on the charity's behalf.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,133
Other trading activities	<u>12,204</u>
Total	<u>24,337</u>
EXPENDITURE ON	
Charitable activities	<u>14,129</u>
Community football	-
NET INCOME	<u>10,208</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>10,208</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024	1,457
Additions	2,267
At 31 December 2024	<u>3,724</u>
DEPRECIATION	
At 1 January 2024	59
Charge for year	292
At 31 December 2024	<u>351</u>
NET BOOK VALUE	
At 31 December 2024	<u>3,373</u>
At 31 December 2023	<u>1,398</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	12	-
Prepayments	155	146
	<u>167</u>	<u>146</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	637	-
Other creditors	14,999	161
	<u>15,636</u>	<u>161</u>

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	10,208	1,063	11,271
	<u>10,208</u>	<u>1,063</u>	<u>11,271</u>
TOTAL FUNDS	<u>10,208</u>	<u>1,063</u>	<u>11,271</u>

8 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows.

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,126	(74,063)	1,063
TOTAL FUNDS	<u>75,126</u>	<u>(74,063)</u>	<u>1,063</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	10,208	10,208
TOTAL FUNDS	<u>10,208</u>	<u>10,208</u>

Comparative net movement in funds, included in the above are as follows.

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,337	(14,129)	10,208
TOTAL FUNDS	<u>24,337</u>	<u>(14,129)</u>	<u>10,208</u>

9. RELATED PARTY DISCLOSURES

Trustee of the charity D Crowther, is also a director of the company Thorne Widgey Accountancy Ltd. During the year Thorne Widgey Accountancy Ltd provided accountancy and independent examination services free of charge. The value of this service, £945 (2023: £900), as been included in the accounts as a donated service

Ludlow Town Football Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Year Ended 31.12.24	Period 6.2.23 to 31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships	35,625	11,233
Donated services and facilities	961	900
	<u>36,586</u>	<u>12,133</u>
Other trading activities		
Fundraising events	209	
Sponsorships	30,238	12,129
Hire of facilities	2,800	-
Servery income	427	-
Sundry income	4,866	75
	<u>38,540</u>	<u>12,204</u>
Total incoming resources	75,126	24,337
EXPENDITURE		
Charitable activities		
FA costs	7,256	-
Hire of bus	1,638	-
Snack bar and refreshments	1,557	333
Kits and tracksuits	10,048	4,100
Senior team running costs	350	500
Junior team running costs	2,652	1,360
	<u>25,501</u>	<u>6,293</u>
Support costs		
Management		
Rent	22,740	1,186
Pitch maintenance	-	256
Licences and insurance	815	149
Telephone, internet and sky	8,614	1,804
Repairs to property and equipment	8,104	1,287
Advertising	168	1,919
Sundries	3,595	194
Household and cleaning	1,436	82
Fixtures and fittings	291	59
	<u>45,763</u>	<u>6,936</u>
Governance costs		
Accountancy and legal fees	2,799	900
	<u>71,063</u>	<u>14,129</u>
Total resources expended	71,063	14,129
Net income	1,063	10,208

This page does not form part of the statutory financial statements

LUDLOW TOWN FOOTBALL CLUB

England & Wales - Charity number 1201845

Accounts

REGISTERED CHARITY NUMBER: 1201845

Report of the Trustees and
Unaudited Financial Statements
for the Period
6 February 2023 to 31 December 2023

for
Ludlow Town Football Club

Thorne Wiggery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Ludlow Town Football Club

Contents of the Financial Statements
for the Period 6 February 2023 to 31 December 2023

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Ludlow Town Football Club

Report of the Trustees

for the Period 6 February 2023 to 31 December 2023

The trustees present their report with the financial statements of the charity for the period 6 February 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of Ludlow Town Football Club, as stated in its governing document, is "the promotion of community participation in healthy recreation for the benefit of the inhabitants of South Shropshire and surrounding areas by the provision of facilities for playing football and other sports." In line with this objective, the club undertakes various activities to encourage community involvement in sports, such as organising football matches, training sessions, and sports events. The club also works to improve its facilities to better serve the community.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have made significant progress since February 2023. We have now integrated all sections of the club into one entity. We have opened the bar and catering facility which in the long term will result in a healthy income for the club. The football side across the board has made significant progress with the inclusion of girls teams from Under 8 up to Under 14, boys teams from Under 7 up to Under 16 and now a reserve team where our promising under 16's have a route to senior football and our First team now playing at step 6 after a successful season leading to promotion to the Hellenic 1st Division.

FINANCIAL REVIEW

Reserves policy

It is the policy to maintain sufficient reserves for the day to day running requirements.

At the year end the charity had free reserves, being total funds less restricted funds and tangible fixed assets of £8,810.

Review of the year

The results for the period and financial position are set out in the Statement of Financial Activities and the Balance Sheet. Total incoming resources were £24,337. Resources expended were £14,129. This shows a surplus of £10,208. Net assets amounted to £10,208.

Total funds at the balance sheet date amounted to £10,208, all of which was unrestricted.

FUTURE PLANS

Our plans remain the same where we intend to take full control of the facility and continue to make the club stronger and more inclusive across the whole community. We plan to improve the facilities as funds permit with new floodlights and new 4G Astro pitch.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 6 February 2023 as a body corporate under part 11 of the Charities Act 2011.

Recruitment and appointment of new trustees

Ludlow Town Football Club follows a transparent and structured process for the recruitment and appointment of new trustees. Potential candidates are identified through a combination of public advertisements, recommendations from existing trustees, and outreach to local community groups and stakeholders. The selection process involves an initial screening of applications, followed by interviews with a selection panel comprised of current trustees. New trustees are appointed based on their skills, experience, and commitment to the club's objectives. The club's constitution outlines specific provisions for the appointment of trustees.

Ludlow Town Football Club

Report of the Trustees
for the Period 6 February 2023 to 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1201845

Principal address

S B S Stadium
Bromfield Road
Ludlow
SY8 2BN

Trustees

D S Crowther (appointed 6.2.23)
D Hall (appointed 6.2.23)
J Edwards (appointed 2.3.23)

Independent Examiner

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

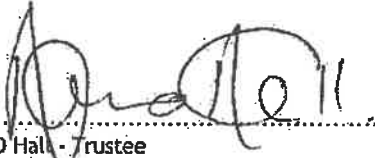
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ludlow Town Football Club

Report of the Trustees
for the Period 6 February 2023 to 31 December 2023

Approved by order of the board of trustees on 1/9/24 and signed on its behalf by:


.....
D Hall - trustee

Independent Examiner's Report to the Trustees of
Ludlow Town Football Club

Independent examiner's report to the trustees of Ludlow Town Football Club

I report to the charity trustees on my examination of the accounts of Ludlow Town Football Club (the Trust) for the period 6 February 2023 to 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Tong FCCA
The Association of Chartered Certified Accountants

Thorne Widgey Accountancy Ltd
Chartered Accountants
2 Weyale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 1/9/2024

Ludlow Town Football Club

Statement of Financial Activities
for the Period 6 February 2023 to 31 December 2023

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		12,133
Other trading activities	2	<u>12,204</u>
Total		<u>24,337</u>
EXPENDITURE ON		
Charitable activities		
Community football		<u>14,129</u>
NET INCOME		<u>10,208</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,208</u></u>

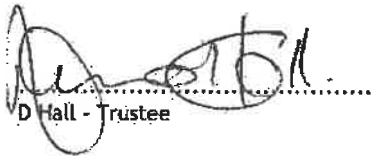
The notes form part of these financial statements

Ludlow Town Football Club

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	1,398
CURRENT ASSETS		
Debtors	5	146
Cash at bank		8,825
		<u>8,971</u>
CREDITORS		
Amounts falling due within one year	6	(161)
NET CURRENT ASSETS		<u>8,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,208</u>
NET ASSETS		<u>10,208</u>
FUNDS	7	
Unrestricted funds		10,208
TOTAL FUNDS		<u>10,208</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1/9/2024 and were signed on its behalf by:


D Hall - Trustee

The notes form part of these financial statements

Ludlow Town Football Club

Notes to the Financial Statements
for the Period 6 February 2023 to 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Ludlow Town Football Club

Notes to the Financial Statements - continued
for the Period 6 February 2023 to 31 December 2023

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	£
Sponsorships	12,129
Sundry income	75
	<hr/>
	12,204
	<hr/> <hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

Trustees' expenses

During the year one trustee was reimbursed £900 for expenditure made on the charity's behalf.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	1,457
	<hr/>
DEPRECIATION	
Charge for year	59
	<hr/>
NET BOOK VALUE	
At 31 December 2023	1,398
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	146
	<hr/> <hr/>

Ludlow Town Football Club

Notes to the Financial Statements - continued
for the Period 6 February 2023 to 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 161
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7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	10,208	10,208
TOTAL FUNDS	<u>10,208</u>	<u>10,208</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,337	(14,129)	10,208
TOTAL FUNDS	<u>24,337</u>	<u>(14,129)</u>	<u>10,208</u>

8. RELATED PARTY DISCLOSURES

Trustee of the charity D Crowther, is also a director of the company Thorne Widgery Accountancy Ltd. During the year Thorne Widgery Accountancy Ltd provided accountancy and independent examination services free of charge. The value of this service, £900, has been included in the accounts as a donated service.