

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
6 FEBRUARY 2023 TO 29 FEBRUARY 2024

FOR

MORGAN'S ARMY CHARITABLE FOUNDATION**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

MORGAN'S ARMY CHARITABLE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

MORGAN'S ARMY CHARITABLE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024

The trustees present their report with the financial statements of the charity for the period 6 February 2023 to 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To preserve and protect the health of children and young people (up to the age of 21) with a cancer diagnosis in South Wales for the public benefit by:

- A. Providing financial support to families to allow them to care for and assist those affected by a cancer diagnosis.
- B. Providing financial support to cancer charities to continue to provide essential cancer care that particularly benefits children and young people.

Significant activities

During the year, we have provided the following:

- Financial Grants to families.
- Equipment Grants to families.
- Sibling Grants to families.
- Grants to projects run by major national charities that will benefit the families in South Wales we represent.
- Community sponsorship to raise awareness of charity and to enrich community.
- Wellbeing and peer support events for families in different stages - diagnosis, treatment, survivorship and bereavement.

We confirm that trustees have regarded guidance issues by charity commission on public benefit.

Policy on grant making

We have strengthened our policies to verify the claims of families who apply via hospital letter or statement from hospital social worker. Only one type of grant per family, per year will be awarded unless exceptional circumstances identified and supported by hospital social worker.

Large grants are discussed at monthly trustee meetings prior to awarding them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the last year we have provided financial grants to 62 families, granted funds to 3 major national charity projects which in turn benefit the families we represent and issued 25 sibling grants. We have run 8 peer support/wellbeing events for parents of children with cancer, and 4 peer support events for children with cancer. We have advocated for parent carers at local authority and NHS level by sitting on panels and events regarding childhood cancers.

In our events we have chosen to engage local businesses as suppliers, giving back to our local economy, and have supported local clubs and teams to raise awareness of the childhood cancer symptoms in environments where they are likely to be noticed (e.g. teams/sports).

Our 'Morgan Rocks!' awareness rock painting project has now reached 35% of the world to raise awareness of childhood cancer and drive the conversation for improving funding for kinder treatments. This project has also benefitted other community groups by providing an activity for individuals to participate in at no or low cost.

Our aim is to use 2023/2024 as a benchmark for our annual events. We intend to return in 2025 and aim to increase the amount raised year on year.

MORGAN'S ARMY CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024

FINANCIAL REVIEW

Reserves policy

Our principal sources of fundraising are 4 major annual fundraising events, challenge fundraising through funded places in sporting events and encouragement of fundraising in the community and through regular donation online as well as merchandise sales. All funds we have raised thus far are unrestricted and can be used to fulfill grant applications made by families. Our fundraising activities aim to ensure there is a consistently adequate funds to meet the needs of the families we support.

We hold a reserve of £10,000 to ensure that charity operational overheads can be met in case of period of financial uncertainty.

A major risk to the charity is fraudulent applications, this is managed through service level agreements with hospitals to verify identity of families who are known to the oncology teams at Noah's Ark Hospital Cardiff and the Teenage Cancer Unity Cardiff. Where possible direct purchases or payments are made to providers/for equipment rather than payments to individual bank accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporation organisation (CIO).

Induction and training of new trustees

Trustees are recruited through an application and interview process. Applications and interviews are conducted by existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201839

Principal address

89 Frampton Road
Gorseinon
Swansea
SA4 4XZ

Trustees

Trustee	Date appointed
NME Ridler (Chair)	08.02.2023
J Jones	08.02.2023
MJ Ridler	08.02.2023
C Lougher	08.02.2023
A Marzano	15.09.2023
R Phillips-Bennett	15.09.2023
CA John	15.09.2023
N Dummett	20.10.2023
D Williams	20.10.2023
C Davies	23.06.2024
N John	23.06.2024
A Codon	08.08.2024
C Wright	08.08.2024

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on November 29th 2024 and signed on its behalf by:



N M E Ridler - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MORGAN'S ARMY CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of Morgan's Army Charitable Foundation

I report to the charity trustees on my examination of the accounts of Morgan's Army Charitable Foundation (the Trust) for the period 6 February 2023 to 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 05/12/2024.....

MORGAN'S ARMY CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		241,481
Charitable activities		
Charitable activity		<u>33,832</u>
Total		<u>275,313</u>
 EXPENDITURE ON		
Charitable activities		
Charitable activity		<u>165,215</u>
 NET INCOME		 110,098
 TOTAL FUNDS CARRIED FORWARD		 <u><u>110,098</u></u>

The notes form part of these financial statements

MORGAN'S ARMY CHARITABLE FOUNDATION

**BALANCE SHEET
29 FEBRUARY 2024**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	3	1,995
CURRENT ASSETS		
Stocks	4	10,000
Cash at bank		99,402
		109,402
CREDITORS		
Amounts falling due within one year	5	(1,299)
		108,103
NET CURRENT ASSETS		
		110,098
TOTAL ASSETS LESS CURRENT LIABILITIES		
		110,098
NET ASSETS		
		110,098
FUNDS	6	
Unrestricted funds		110,098
TOTAL FUNDS		110,098

The financial statements were approved by the Board of Trustees and authorised for issue on 29 november 2024..... and were signed on its behalf by:



.....
N M E Ridler - Trustee

MORGAN'S ARMY CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The charity receives donations from the public. Any donations that are freely given are recognised at the point the charity receives the monies. Donations which relate to ticket sales for events held by the charity are recognised when the event takes place.

Merchandise sales are conducted online and occasionally in person at events held by the charity. The income relating to this is recognised at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

MORGAN'S ARMY CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024**

1. ACCOUNTING POLICIES - continued

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 29 February 2024.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	2,240
DEPRECIATION	
Charge for year	245
NET BOOK VALUE	
At 29 February 2024	1,995

MORGAN'S ARMY CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024**

4. STOCKS

Stocks	£ 10,000
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 1,299
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6. MOVEMENT IN FUNDS

	Net movement in funds £	At 29.2.24 £
Unrestricted funds		
General fund	110,098	110,098
TOTAL FUNDS	<u>110,098</u>	<u>110,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,313	(165,215)	110,098
TOTAL FUNDS	<u>275,313</u>	<u>(165,215)</u>	<u>110,098</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 29 February 2024.

MORGAN'S ARMY CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 6 FEBRUARY 2023 TO 29 FEBRUARY 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	241,481
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Charitable activities

Merchandise sales	33,832
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Total incoming resources	275,313
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EXPENDITURE

Charitable activities

Postage and stationery	2,320
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Advertising	6,460
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Sundries	383
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Grants and donations awarded	56,559
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Merchandise purchases	55,763
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Raising funds	19,432
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Travel and accommodation	1,675
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Subscriptions	1,014
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Fundraising events costs	20,002
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PayPal fees	62
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Depn of fixtures & fittings	245
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	163,915
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Support costs

Governance costs

Accountancy	1,300
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Total resources expended	165,215
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Net income	110,098
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