

Charity Number: 1201838

**BSHOW FOUNDATION**

**Financial Statements**

**For the Period Ended**

**31 March 2024**

**Augustus & Co**  
**Chartered Certified Accountants**

## **BSHOW FOUNDATION**

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## **BSHOW FOUNDATION**

### **Legal and Administrative Details**

Trustees	Bolanle Sodola (Chairperson) Folashade Lawal-Balogun Oyinkansola Idowu Immanuel Ifeoluwa Oluwafolabi Sodola
Bankers	NatWest 250 Bishopsgate London EC2M 4AA
Independent Examiner	A A Bofo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	2 Norfolk Road Maidstone ME15 7JD
Charity Number:	1201838

## **BSHOW FOUNDATION**

### **Report of the Trustees**

The trustees submit their annual report together with the financial statements for the period ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

### **Governing Document**

BSHOW FOUNDATION is a charitable incorporated organisation (CIO) and registered with the Charity Commission on 6<sup>th</sup> February 2023.

### **Objectives**

The objectives of the charity are:

1. to relieve persons who are suffering from infertility or other related issues through the provision of information, advice and support and working with fertility treatment providers to support the provision of fertility and assisted reproduction treatments for all sufferers of infertility;
2. to advance the education of the general public about all aspects of fertility, infertility.

### **Review of Activities**

The financial position of the charity at the end of the financial year is as detailed in the attached financial statements. The charity received income of £4,155 during the year.

### **Trustees**

The following served as trustees during the year:

Bolanle Sodola (Chairperson)  
Folashade Lawal-Balogun  
Oyinkansola Idowu  
Immanuel Ifeoluwa Oluwafolabi Sodola

### **Trustee Selection Method**

The trustees are appointed by nominations. An appointment is made after a meeting has been held to consider the skills, knowledge and experience needed for the effective administration of the charity.

## **BSHOW FOUNDATION**

### **Activities and Achievements During the Year**

During the period covered by these accounts we carried out the following:

Weekly support and praying meeting on zoom on every Wednesdays

Weekly visit to individual homes for support and counselling.

Telephone call support to beneficiaries of the foundation

Trustees meetings held on zoom.

### **Reserves Policy**

At 31 March 2024 there was free unrestricted reserves of £3.464 and this will be used to support the charity's future activities.

### **Review of Major Risks**

The major risk the charity faces is donations. The trustees are putting in every possible effort to create awareness and hence raise more funds.

### **Plans for the Future**

The plan for the future is to collaborate with fertility clinics and other organisations to meet the needs of beneficiaries.

### **How our activities deliver public benefit**

Our main activities and who we try to serve are as described in our objectives and activities. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

## **BSHOW FOUNDATION**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Independent Examiner**

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

### **Declaration**

We declare, in our capacity of charity trustees, that:

1. the trustees have approved the report above; and
2. have authorised us to sign on their behalf.

Name: Bolanle Sodola  
Position: Chairperson  
Dated: 13 February 2025



## **BSHOW FOUNDATION**

### **Independent Examiner's Report to the Trustees of BSHOW FOUNDATION**

I report to the trustees on my examination of the financial statements of BSHOW FOUNDATION ('the charity') for the period ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.


#### **Independent examiner's statement**

If the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011. The charity's income for the year was below this threshold. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
A A Boafo-Brewu (FCCA MBA)

Augustus & Co

Dated: 14 February 2025

374 Ley Street  
Ilford  
Essex IG1 4AE

**BSHOW FOUNDATION**  
**Statement of Financial Activities**  
**Period Ended 31 March 2024**

	Note	Unrestricted	Restricted	Total
		£	£	2024 £
<b>Income from:</b>				
Voluntary income: donations	3	4,155	-	4,155
Bank interest received				-
<b>Total</b>		<b>4,155</b>	<b>-</b>	<b>4,155</b>
<b>Expenditure on:</b>				
Charitable activities	4	691	-	691
<b>Total</b>		<b>691</b>	<b>-</b>	<b>691</b>
Net Movements in funds		3,464	-	3,464
Prior Year Adjustment				-
Reconciliation of funds				
Total funds brought forward at 01/04/2023				-
<b>Total funds carried forward at 31/03/2024</b>		<b>3,464</b>	<b>-</b>	<b>3,464</b>

The notes on pages 10 to 12 form part of these financial statements.

**BSHOW FOUNDATION**  
**Balance Sheet at 31 March 2024**

	Note	£	2024 £
<b>Current Assets</b>			
Cash at bank and in hand		<u>3,704</u>	
		<u>3,704</u>	
<b>Creditors: Amounts falling due within one year</b>	7	<u>240</u>	
		<u>240</u>	
<b>Net current assets</b>			<b>3,464</b>
<b>Total assets less current liabilities</b>			<b>3,464</b>
<b>Net assets</b>		<u><u>3,464</u></u>	
<b>Represented by:</b>			
Unrestricted fund	8	<u>3,464</u>	
		<u>3,464</u>	

The financial statements were approved by the trustees on 13 February 2025 and signed on its behalf by:

Bolanle Sodola  
 (Chairperson)



The notes on pages 10 to 12 form part of these financial statements.

**BSHOW FOUNDATION**  
**Notes To Accounts**  
**Period Ended 31 March 2024**

**1. 1. Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1. 2. Incoming Resources**

Donations relate to amounts receivable during the year.

**1.3. Capital Grants**

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Trustees**

The trustees receive no income for their services

**3. Voluntary income**

	Unrestricted	Restricted	Total	2024
	£		£	£
Donations	4,155			4,155
<b>Total Incoming Resources</b>	<b>4,155</b>	<b>-</b>		<b>4,155</b>

**BSHOW FOUNDATION**  
**Notes to Accounts**  
**Period Ended 31 March 2024**

**4. Charitable activities**

	Un-restricted Fund £	Restricted Fund £	Total 2024 £
Website And Computer Running Expenses	416		416
Sundries	35		35
Governance costs (per note 5)	240		240
	<u>691</u>	<u>-</u>	<u>691</u>

**5. Governance cost**

	Un-restricted Fund £	Restricted Fund £	Total 2024 £
Independent Examiner's Fees	240		240
	<u>240</u>	<u>-</u>	<u>240</u>

**6. Staff Costs**

	2024 £
No employee earned in excess of £60,000	
Average head count in the year	0
	<u>0</u>

**7. Creditors: Amounts falling due within one year**

	2024 £
Accruals	240
	<u>240</u>

**8. Analysis of net assets between funds**

	Net Current Assets £	Total £
Unrestricted Funds	3,464	3,464
	<u>3,464</u>	<u>-</u>
		<u>3,464</u>

**9. Related Party transactions**

There are no related party transactions in the year ended 31 March 2024.