

**REGISTERED COMPANY NUMBER: CE031305 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1201817**

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**  
**FOR**  
**BUCKS CRICKET CIO**

Richardson Jones  
Chartered Accountants &  
Registered Auditors  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

## **BUCKS CRICKET CIO**

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## **BUCKS CRICKET CIO**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

**TRUSTEES**

K I Hodgson (appointed 2.2.23)  
S Beck (appointed 2.2.23)  
M Watts (appointed 2.2.23)  
G D Rance (appointed 15.1.24)  
Y Harris (appointed 15.1.24)  
M D R Sutliff (appointed 15.1.24)  
J A Chu (appointed 15.1.24)  
R Brar (appointed 15.1.24)  
B M Walsh (appointed 15.1.24)  
L Walsh-Hall (appointed 26.11.24)

**REGISTERED OFFICE**

Andelain  
Brookfield Lane  
BUCKINGHAM  
Buckinghamshire  
MK18 1AU

**REGISTERED COMPANY NUMBER** CE031305 (England and Wales)

**REGISTERED CHARITY NUMBER** 1201817

**INDEPENDENT AUDITORS**

Richardson Jones  
Chartered Accountants &  
Registered Auditors  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**BANKERS**

Lloyds Bank Plc

#### **Day-to-day management**

The trustees delegate day-to-day management to Richard Hudson, the charity's Chief Executive Officer.

**BUCKS CRICKET CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

The trustees present their report with the financial statements of the charity for the period 2nd February 2023 to 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (RFS 102) (effective 1 January 2019).

The charity was registered as a Charitable Incorporated Organisation on 2nd February 2023 and commenced activities on 1st September 2023.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Bucks Cricket CIO ("Bucks Cricket") is a charitable incorporated organisation and its objects are for the benefit of the public generally and, in particular, the inhabitants of Buckinghamshire and its surrounding areas:

1. to promote community participation in healthy recreation, in particular by providing and assisting in providing facilities for and organising the playing of cricket and other sport and games capable of promoting health;
2. to provide and assist in providing facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances or for the public at large in the interest of social welfare with the object of improving their condition of life; and
3. to advance the education of children in the subject of cricket through workshops, webinars, conferences and courses.

**Significant activities**

Bucks Cricket performs a wide range of cricket activities to achieve these objectives including through schools, community and clubs and through its performance pathway.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

## **BUCKS CRICKET CIO**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

#### **STRATEGIC REPORT**

##### **Achievement and performance**

###### **1. Schools**

9,867 Primary School children were reached through Bucks Cricket's delivery of Chance to Shine Whole School Programmes, Engagement Days, Skills Festivals and Dynamos Competitions. Bucks Cricket delivered coaching in 20 Secondary Schools, ran 3 Secondary Teacher CPD events and saw participation in Girls Secondary Competitions rise to 39 teams. Bucks Cricket delivered sessions at 9 SEND Schools and ran 3 SEND Festivals.

###### **2. Community**

Bucks Cricket runs 9 free, weekly 'Street Cricket' hubs aimed at 11 to 15-year-olds unable to join Clubs and brings ethnically diverse communities together, with 122 participants attending on average each week in 2024. Bucks Cricket provided free ECB All Stars and Dynamos programmes for 5 to 11-year-olds in the main urban areas in Bucks with 389 participants in 2024. Bucks Cricket runs 4 free, weekly Disability Super 1s hubs, with 50 participants attending. Bucks Cricket also piloted a Women's Cricket Hub with 24 women from Truby's Garden Tea Room, a charity for Muslim women in Milton Keynes.

###### **3. Clubs**

In the Bucks Cricket Junior Competitions, 51 Clubs entered, with 306 teams playing 1,176 fixtures in 2024. Participants in Club's All Stars (5 to 11-year-olds) programmes grew by 140 to 1,484 while Dynamos programmes decreased by 5 to 634. Bucks Cricket ran 9 Coaching courses, 5 Safe Hands courses for Club Safeguarding Officers, 3 Grounds Management courses, 3 Umpiring courses, and 3 Young Volunteers courses.

###### **4. Pathway**

Bucks Cricket strengthened the opportunities for State School children to develop their performance levels, with the introduction of two MCC Foundation Hubs - 1 in Milton Keynes and 1 in South Bucks aimed at U14 and U16 for Girls and Boys. Bucks Cricket's County Pathway provided 375 girls and boys from under 11 to under 18 with 570 hours of winter training and 222 match-days. Four boys have signed onto the Men's First-Class Partner Academy at Northants CCC, and four girls are attending Emerging Players Programme sessions with Bucks Cricket's Women's Tier 1 Partner, Hampshire CCC. To support the development of those cricketers with the greatest potential, we have developed a two-tier performance level above County Age Group squads: the Midweek Training Programme and the Emerging Players Programme. We also run a Skill Zones programme for juniors, open to all that are put forward by their Clubs.

#### **Financial review**

##### **Financial position**

Overall, income was £1,136,381 and expenses were £873,919. This gives a surplus for the year of £262,462.

After taking into account the unrealised gains on the investments as at 30 September 2024 of £70,494, this gives net income of £332,956.

Of this surplus, £nil is restricted funds. Unrestricted reserves at 30 September 2024 are £332,956.

##### **Principal funding sources**

Funding for these activities comes from a variety of funders but the main two which are the England & Wales Cricket Trust £452,216 and Chance to Shine £90,023. Bucks Cricket also received £39,215 from Lords Taverners. Bucks Cricket is grateful to all its funders, large and small.

## **BUCKS CRICKET CIO**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

#### **STRATEGIC REPORT**

##### **Financial review**

##### **Reserves policy**

Bucks Cricket reserves against unforeseen contingencies. The purpose of the reserve is to mitigate against negative risk or provide working capital in case of positive risk or opportunity so we can:

1. meet contractual liabilities in the event of the organisation shutting down;
2. meet programme expenses (including overheads) in the event of failure of programme funder (where we believe the programme should continue in the absence of the programme funder) or where the programme funder pays in arrears;
3. fulfil our organisation values with respect to stability of employment for staff (given multiple time bound programme funding agreements); and
4. cover costs such as long-term sickness and maternity pay as required.

##### **Minimum reserves**

A minimum of three months' operating and governance costs should be retained in bank balances. When calculating this, any designated funds should be taken into account. The minimum set by the Trustees is £120,000.

##### **Maximum reserves**

A maximum of nine months' operating and governance costs should be retained as reserves. The maximum set by the Trustees is £360,000.

##### **Going concern**

At the balance sheet date, the charity had an excess of current assets over current liabilities and net assets of £332,956. The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Principal risks and uncertainties**

The current funding contract with the England & Wales Cricket Board expires on the 31st January 2029.

##### **Future plans**

Bucks Cricket aims to grow and strengthen the game, support communities, and inspire the county. It will:

- Lead and develop the cricket network within Buckinghamshire
- Provide enjoyable, inclusive, and accessible programmes
- Establish and maintain a governance structure to sustain and protect cricket in Buckinghamshire
- Create a player pathway that enables players to reach their potential
- Use cricket to engage with new communities

Bucks Cricket has prioritised the following to achieve this:

- Strong foundations
- Increase participation, in particular in Women & Girls' Cricket
- High performing county teams

This is then supported by a continued focus on:

- Good Governance
- Financial Sustainability
- Motivated People
- Strong Partnerships
- Inspiring Offers.

The strategy of Bucks Cricket is set out in a five-year strategy document approved by the Trustees and agreed with the England & Wales Cricket Board.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Bucks Cricket is governed by its constitution as a charitable incorporated organisation registered with the Charity Commission.

## **BUCKS CRICKET CIO**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution**

The charity was initially registered as an association model charitable incorporated organisation on 2 February 2023. However, the original intention was that it be a foundation model charitable incorporated organisation (i.e. one whose only voting members are its charity trustees). Accordingly, all the members of Bucks Cricket CIO resolved by written resolution on 22 February 2024 to change the constitution to reflect this. Registration by the Charity Commission of the new constitution is still awaited.

##### **Recruitment and appointment of new trustees**

Under the new constitution, new Trustees will be appointed by a resolution of Trustees passed at a special meeting and will be inducted by fellow Trustees. In selecting future Trustees, account will be taken of the potential benefit of their personal or professional experience to make a contribution to the pursuit of the objects and the management of Bucks Cricket.

##### **Organisational structure**

Bucks Cricket CIO is a charitable incorporated organisation (CIO). The board of trustees consists of 10 trustees (9 of which were in post as at 30 September 2024). The Chief Executive oversees the daily operations and implements the board's policies.

##### **Decision making**

Key strategic decisions (including setting the five-year strategy, developing plans and policies, assessing risks of significance and approving the annual budget) are discussed and agreed by the full Board of Trustees. The management team is then tasked with delivering on these decisions within the approved budget.

##### **Induction and training of new trustees**

There is an induction process for new Trustees including a historical background, review of the five-year strategy, financial overview, EDI and Safeguarding training and governance requirements of the Charity Commission and the England & Wales Cricket Board.

##### **Key management remuneration**

The remuneration policy covers all staff. The salary bands have been developed using external benchmarking and internal affordability. The Chair of the Board of Trustees is responsible for the annual appraisal of the Chief Executive Officer and Finance Director. The full Board of Trustees is ultimately responsible for approving the remuneration of all staff.

##### **Related parties**

During the year an amount of £16,917 was paid to SMB (Buckingham) Limited in respect of treasurer and administration services. SMB (Buckingham) Limited is a company owned and controlled by Mr S M Beck, a Trustee of Bucks Cricket CIO. At the year end £nil was owed by Bucks Cricket CIO to SMB (Buckingham) Limited.

**BUCKS CRICKET CIO**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP 2019 (FRS 102);
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable accounting standards have been followed;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**AUDITORS**

The auditors, Richardson Jones, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on 24/07/2025  
..... and signed on the board's behalf by:

*Stuart M Beck*

.....  
S Beck - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUCKS CRICKET CIO**

### **Opinion**

We have audited the financial statements of Bucks Cricket CIO (the 'charity') for the year ended 30 September 2024 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- o give a true and fair view of the state of the charity's affairs as at 30 September 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- o have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- o have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- o the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- o sufficient accounting records have not been kept; or
- o the financial statements are not in agreement with the accounting records; or
- o we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BUCKS CRICKET CIO**

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement [set out on page ...], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to Bucks Cricket and the charity sector in which it operates, and considered the risks of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and UK tax legislation. Our procedures included:

- agreeing the financial statement disclosures to underlying supporting documentation.
- conducting a review of minutes of the trustees meetings.
- testing the authorisation of expenditure and implementation of financial controls.
- enquiries of management regarding known or suspected instances of non-compliance with laws and regulations and fraud.
- understanding of management's internal controls designed to prevent and detect irregularities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
BUCKS CRICKET CIO**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of Richardson Jones Ltd (Statutory Auditor)  
Chartered Accountants & Registered Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

Date: .....24-07-2025.....

**BUCKS CRICKET CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	2	23,585	-	23,585
<b>Charitable activities</b>	5			
Charitable activities		451,128	374,899	826,027
Other trading activities	3	47,526	-	47,526
Investment income	4	13,146	-	13,146
Other income		<u>225,697</u>	<u>400</u>	<u>226,097</u>
<b>Total</b>		<u>761,082</u>	<u>375,299</u>	<u>1,136,381</u>
 <b>EXPENDITURE ON</b>				
Raising funds	6	3,230	-	3,230
<b>Charitable activities</b>	7			
Charitable activities		<u>491,565</u>	<u>379,124</u>	<u>870,689</u>
<b>Total</b>		<u>494,795</u>	<u>379,124</u>	<u>873,919</u>
 Net gains on investments		<u>70,494</u>	<u>-</u>	<u>70,494</u>
 <b>NET INCOME/(EXPENDITURE)</b>		336,781	(3,825)	332,956
<b>Transfers between funds</b>	16	<u>(3,825)</u>	<u>3,825</u>	<u>-</u>
 <b>Net movement in funds</b>		<u>332,956</u>	<u>-</u>	<u>332,956</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>332,956</u></u>	<u><u>-</u></u>	<u><u>332,956</u></u>

The notes form part of these financial statements

**BUCKS CRICKET CIO**  
**BALANCE SHEET**  
**30TH SEPTEMBER 2024**

	Notes	£
<b>FIXED ASSETS</b>		
Investments	12	89,930
<b>CURRENT ASSETS</b>		
Debtors	13	16,085
Cash at bank		<u>306,134</u>
		322,219
<b>CREDITORS</b>		
Amounts falling due within one year	14	(79,193)
		<u>243,026</u>
<b>NET CURRENT ASSETS</b>		
		<u>332,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
		<u>332,956</u>
<b>NET ASSETS</b>		
		<u>332,956</u>
<b>FUNDS</b>	16	
Unrestricted funds:		
General fund		318,251
Hardship Fund		<u>14,705</u>
		<u>332,956</u>
<b>TOTAL FUNDS</b>		<u>332,956</u>

The financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/07/2025 and were signed on its behalf by:

*Stuart M Beck*

.....  
S Beck - Trustee

*Ian Hodgson*

.....  
K I Hodgson - Trustee

The notes form part of these financial statements

**BUCKS CRICKET CIO**

**CASH FLOW STATEMENT**  
**FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

	Notes	£
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	<u>316,016</u>
Net cash provided by operating activities		<u>316,016</u>
 <b>Cash flows from investing activities</b>		
Purchase of fixed asset investments		(19,436)
Interest received		<u>9,554</u>
Net cash (used in)/provided by investing activities		<u>(9,882)</u>
		<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		306,134
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>306,134</u></u>

The notes form part of these financial statements

# BUCKS CRICKET CIO

## NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	332,956
<b>Adjustments for:</b>	
Losses on investments	(70,494)
Interest received	(9,554)
Increase in debtors	(16,085)
Increase in creditors	<u>79,193</u>
<b>Net cash provided by operations</b>	<u><u>316,016</u></u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 2.2.23 £	Cash flow £	At 30.9.24 £
<b>Net cash</b>			
Cash at bank	<u>-</u>	<u>306,134</u>	<u>306,134</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>-</u></u>	<u><u>306,134</u></u>	<u><u>306,134</u></u>

## BUCKS CRICKET CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Going concern**

At the balance sheet date, the charity had an excess of current assets over current liabilities and net assets of £332,956. The financial statements have been prepared on a going concern basis as the trustees believe no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

Donations	£ <u>23,585</u>
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# BUCKS CRICKET CIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024

### 3. OTHER TRADING ACTIVITIES

	£
Shop income	15
Sponsorships	39,550
Social lotteries (100 Club)	<u>7,961</u>
	<u>47,526</u>

### 4. INVESTMENT INCOME

	£
Dividends received	3,592
Deposit account interest	<u>9,554</u>
	<u>13,146</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	£
Fees and subscriptions	Charitable activities	235,964
Commercial coaching	Charitable activities	244
Club - Affiliations	Charitable activities	8,440
Grants	Charitable activities	<u>581,379</u>
		<u>826,027</u>

Grants received, included in the above, are as follows:

	£
All Stars and Dynamos	2,659
Chance to Shine and Street	90,023
ECB Core	181,730
ECB age groups	80,094
EDI & Community	31,505
Emerging Player Performance	101,445
Coach Education Bursaries	29,958
Lords Taverners Disability	39,215
NCCA Funding	<u>24,750</u>
	<u>581,379</u>

### 6. RAISING FUNDS

#### Raising donations and legacies

	£
Social lotteries (100 Club)	<u>3,230</u>

# BUCKS CRICKET CIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	<u>333,563</u>	<u>537,126</u>	<u>870,689</u>

### 8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>524,340</u>	<u>1,327</u>	<u>11,459</u>	<u>537,126</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Auditors' remuneration	<u>£ 5,760</u>
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### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30th September 2024.

During the year an amount of £16,917 was paid to SMB (Buckingham) Limited in respect of treasurer and administration services. SMB (Buckingham) Limited is a company owned and controlled by Mr S M Beck, a Trustee of Bucks Cricket CIO. At the year end £nil was owed by Bucks Cricket CIO to SMB (Buckingham) Limited.

#### Trustees' expenses

Total expenses reimbursed to 1 of the trustees during the year ended 30 September 2024 was £866.51. The nature of the expenses was that of governance costs and mileage claims and all trustees had their expenses reimbursed by the charity during the year.

2 of the Trustees had entered the Club 100 social lottery during the year winning £90 between them. This was paid from the Club 100 fund.

### 11. STAFF COSTS

	£
Wages and salaries	435,543
Social security costs	31,625
Other pension costs	<u>14,145</u>
	<u>481,313</u>

The average monthly number of employees during the period was as follows:

Administration and coaching staff	<u>23</u>
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No employees received emoluments in excess of £60,000.

# BUCKS CRICKET CIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024

### 12. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
Additions	19,436
Revaluations	<u>70,494</u>
At 30th September 2024	<u>89,930</u>
<b>NET BOOK VALUE</b>	
At 30th September 2024	<u>89,930</u>

There were no investment assets outside the UK.

Cost or valuation at 30th September 2024 is represented by:

	Listed investments £
Valuation in 2024	70,494
Cost	<u>19,436</u>
	<u>89,930</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	£
Cost	<u>19,436</u>

Fixed asset investments were valued on an open market basis on 30th September 2024 by the trustees.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	10,917
Other debtors	4,568
Prepayments	<u>600</u>
	<u>16,085</u>

**BUCKS CRICKET CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	10,023
Pensions payable	2,557
Deferred income	59,696
Accrued expenses	<u>6,917</u>
	<u><u>79,193</u></u>

**Deferred income**

	Under 1 year £	Over 1 year £	Total £
At 1 October 2023	-	-	-
Additions during the year	59,696	-	59,696
Amounts released to income	-	-	-
<b>At 30 September 2024</b>	<u><b>59,696</b></u>	<u><b>-</b></u>	<u><b>59,696</b></u>

Income has been deferred for course fees, programme fees and match fees. All deferred income relates to unrestricted funds.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	89,930	-	89,930
Current assets	319,152	3,067	322,219
Current liabilities	<u>(76,126)</u>	<u>(3,067)</u>	<u>(79,193)</u>
	<u><u>332,956</u></u>	<u><u>-</u></u>	<u><u>332,956</u></u>

**16. MOVEMENT IN FUNDS**

	Net movement in funds £	Transfers between funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	399,820	(81,569)	318,251
Hardship Fund	14,705	-	14,705
ECB Core funding	<u>(77,744)</u>	<u>77,744</u>	<u>-</u>
	336,781	(3,825)	332,956
<b>Restricted funds</b>			
Chance to Shine	<u>(3,825)</u>	<u>3,825</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>332,956</u></u>	<u><u>-</u></u>	<u><u>332,956</u></u>

# BUCKS CRICKET CIO

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024

### 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	556,462	(227,136)	70,494	399,820
Hardship Fund	22,890	(8,185)	-	14,705
ECB Core funding	<u>181,730</u>	<u>(259,474)</u>	<u>-</u>	<u>(77,744)</u>
	761,082	(494,795)	70,494	336,781
<b>Restricted funds</b>				
Chance to Shine	90,423	(94,248)	-	(3,825)
England and Wales Cricket Board (ECB)	245,661	(245,661)	-	-
Lord's Taverners - Disabilities Cricket	<u>39,215</u>	<u>(39,215)</u>	<u>-</u>	<u>-</u>
	<u>375,299</u>	<u>(379,124)</u>	<u>-</u>	<u>(3,825)</u>
<b>TOTAL FUNDS</b>	<u>1,136,381</u>	<u>(873,919)</u>	<u>70,494</u>	<u>332,956</u>

The purposes for which the funds are held:

#### DESIGNATED FUNDS

**Hardship fund-** this money is from Bucks Youth Cricket Trust and is ring fenced for hardship bursary.

#### RESTRICTED FUNDS

**Chance to Shine-** Funding received from Chance to Shine is to deliver Schools & Street programmes across Buckinghamshire. Any underspend incurred as part of the agreement is deducted from future grant payments. In certain circumstances Chance to Shine may agree to Bucks Cricket carrying forward the underspend into the following period. In the year to 30 September 2024 there was an overspend of £3,825 which was absorbed by the charity's unrestricted funds.

**England and Wales Cricket Board (ECB) -** This is funding from the ECB to deliver specific projects and programmes including:

Coaching Bursaries

Women & Girls strategic funding

All Stars and Dynamos Cricket- grassroots programmes for children.

Emerging Player Programmes

Girls and Boys County Age Group (CAG) programmes

**Lord's Taverners-** The Lord's Taverners and Bucks Cricket have entered into an agreement to deliver Super 1s & the SEND programme in Buckinghamshire. Super 1s gives young people with a disability aged 12-25 the chance to play regular, competitive cricket. The delivery of cricket in special educational needs and disabilities (SEND) schools ensures that young people with a disability can engage in the most appropriate form of cricket.

## **BUCKS CRICKET CIO**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

#### **17. RELATED PARTY DISCLOSURES**

During the year an amount of £16,917 was paid to SMB (Buckingham) Limited in respect of treasurer and administration services. SMB (Buckingham) Limited is a company owned and controlled by Mr S M Beck, a Trustee of Bucks Cricket CIO. At the year end £nil was owed by Bucks Cricket CIO to SMB (Buckingham) Limited.

**BUCKS CRICKET CIO****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

£

**INCOME AND ENDOWMENTS****Donations and legacies**

Donations	23,585
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**Other trading activities**

Shop income	15
Sponsorships	39,550
Social lotteries (100 Club)	<u>7,961</u>
	47,526

**Investment income**

Dividends received	3,592
Deposit account interest	<u>9,554</u>
	13,146

**Charitable activities**

Fees and subscriptions	235,964
Commercial coaching	244
Club - Affiliations	8,440
Grants	<u>581,379</u>
	826,027

**Other income**

Other income	247
Reserves transfer BCB Ltd	196,366
Reserves transfer BCCC	<u>29,484</u>
	<u>226,097</u>

**Total incoming resources**

1,136,381

**EXPENDITURE****Raising donations and legacies**

Social lotteries (100 Club)	3,230
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**Charitable activities**

Match costs and ground hire	69,520
Coaching and tutoring	26,411
Catering costs	9,172
Kit - Bats, balls, trophies	15,392
Kit - Clothing	6,390
Sportshall hire	84,084
Umpires and scorers	9,284
Coach education	3,773
Staff - Mileage	50,996
Tours and festivals	34,077
Staff training and development	9,689
Meal allowance	546
Pitch inspections	450
Carried forward	319,784

This page does not form part of the statutory financial statements

**BUCKS CRICKET CIO****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 2ND FEBRUARY 2023 TO 30TH SEPTEMBER 2024**

	£
<b>Charitable activities</b>	
Brought forward	319,784
EDI & Community projects	5,594
Hardship Funding Reimbursement	<u>8,185</u>
	333,563
<b>Support costs</b>	
<b>Management</b>	
Wages	435,543
Social security	31,625
Pensions	14,145
Insurance	1,966
Mobile phone costs	1,657
Postage and stationery	6,773
Consultancy	16,917
Meeting costs	6,456
General expenses	880
Storage	140
IT Software and consumables	6,366
Website	615
Reward and recognition	1,037
Administration- mileage	<u>220</u>
	524,340
<b>Finance</b>	
Bank charges	1,327
<b>Governance costs</b>	
Auditors' remuneration	5,760
Accountancy and legal fees	<u>5,699</u>
	<u>11,459</u>
Total resources expended	<u>873,919</u>
<b>Net income</b>	<u><u>262,462</u></u>