

JUSTICE FOR JOURNALISTS FOUNDATION  
(A company limited by guarantee)  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024

**JUSTICE FOR JOURNALISTS FOUNDATION**  
**(A company limited by guarantee)**  
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**JUSTICE FOR JOURNALISTS FOUNDATION**  
**(A company limited by guarantee)**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

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<b>Trustees &amp; directors</b>	Maria Ordzhonikidze, Chair Maria Logan, Trustee Vafa Fati-Zada, Trustee (appointed 2 September 2024) Olga Dolburt, Trustee (resigned 18 July 2024) Richard Pooley (appointed 18 July 2024, resigned 2 September 2024)
<b>Company registered number</b>	13882886
<b>Charity registered number</b>	1201812
<b>Registered office</b>	16 Great Queen Street Covent Garden London WC2B 5AH
<b>Principal office</b>	67 Wimpole Street London W1G 8AP
<b>Independent auditor</b>	Marc Levy FCA Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH

## **JUSTICE FOR JOURNALISTS FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT**

**FOR THE PERIOD ENDED 31 JANUARY 2024**

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The Trustees present their annual report together with the audited financial statements of the charity for the period of 1 February 2023 to 31 January 2024. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Aims and objectives**

The objects of the charity are:

- A. To promote human rights as set out in the Universal Declaration of Human Rights in particular Article 19 and as set out in the European Convention on Human Rights in particular Article 10 and subsequent United Nations conventions and declarations (and other international treaties and laws) throughout the world, specifically by protecting the right to freedom of expression, by all or any of the following means:
  - i. Monitoring abuses of human rights.
  - ii. Raising awareness of such human rights.
  - iii. Promoting public support for such human rights.
  - iv. Research into such human rights issues.
  - v. International advocacy of such human rights.
- B. The advancement of education and training for the public benefit in the protection and security of journalists and other media workers.

All activities undertaken by the charity are subject to its freedom of expression criteria set forth with prominence on its website and as summarised below,

The Trustees do note the Universal Declaration on Human Rights, and European Convention on Human Rights do not create an absolute human right to freedom of expression and that there are constraints which are necessary and appropriate. All activities (whether investigative grant consideration, risk mapping and approval of, or lending support to, campaigns undertaken by other charities and like organisations) take these limitations into consideration. Accordingly, the Trustees have formal criteria and processes in place to ensure these are upheld.

The Universal Declaration on Human Rights does not create an absolute right to freedom of speech but it (together with its successor: the International Covenant on Civil and Political Rights) sets a balance with a range of other rights and freedoms. These exceptions are further developed in the European Convention on Human Rights and incorporated into UK domestic law in the Human Rights Act 1998.

## **JUSTICE FOR JOURNALISTS FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024**

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#### **Objectives and activities (continued)**

States may restrict this right if they can show that their action is lawful, necessary and proportionate for example, in order to:

1. Protect national security, territorial integrity (the borders of the state) or public safety.
2. Prevent disorder or crime.
3. Protect health or morals.
4. Protect the rights and reputations of other people.
5. Prevent the disclosure of information received in confidence.
6. Maintain the authority and impartiality of judges.

The Trustees shall always consider in carrying out the objects of the charity and activities set forth below, awareness of the above criteria on the following basis:

- a) Whether a right has been or will be curtailed.
- b) Whether any constraints can be justified in terms of Article 10.2 of the European Convention on Human Rights.
- c) Whether those constraints are necessary and proportionate.

In accordance with the charity's Mission Statement and Objects, the charity provides support worldwide, for the investigation of violence and abuse against media workers who have been targeted as a result of carrying out their professional duties and raising public awareness by various means as further described in this Report. The vast majority of attacks against media workers remain unpunished, and there are currently no international mechanisms for pursuing and obtaining justice.

The term 'media workers' includes journalists, camerapersons, photographers and other employees and managers of traditional and digital media, as well as online bloggers.

#### **b. Grant-making programme**

The Charity has adopted its annual investigative grant programme to achieve its objectives to raise public awareness of acts causing harm to journalists and other media workers in the conduct of their legitimate duties.

The Trustees are committed to ensure the criteria above are applied in relation its investigative grant programme to journalists and other media workers as more particularly described on the charity website and in accordance with the requirements of the Charity Commission to administer the grant programme in a way that identifies and manages risk, to ensure it is administered in accordance with the charity's objects and criteria and in compliance with all relevant laws.

The grants are available to media workers and organisations all over the world who are able to receive funds from the charity in compliance with all required due diligence procedures, and any legal restrictions, to which the charity may be subject.

The maximum amount offered for each individual grant is set at the commencement of the grant eligibility period (currently up to 80,000 US Dollars). Specific details of what a grant may cover and what is disallowed are contained in the grant programme conditions on the charity's website.

The Trustees ensure the criteria set out above, is stated in the grant application terms so that applicants shall be aware at the outset prior to any submission of an application. The applicant shall be required to confirm it has assessed its application satisfies such criteria.

Any application not satisfying this requirement shall in the first instance be rejected.

## **JUSTICE FOR JOURNALISTS FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024**

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#### **Objectives and activities (continued)**

By these processes, the Trustees shall ensure only applications going through the recommendation processes through the Expert and Advisory Boards satisfying these criteria shall proceed to final determination by the Trustees.

#### Qualifications:

All grant applications submitted to the charity must comply with the guidelines and criteria set forth above and in the Investigative Grant Programme conditions on the charity's website. Submissions in the first instance are reviewed by charity's Grant Application Officer and researchers.

Any submissions failing to meet any of the conditions are immediately rejected without further referral to the Trustees and Expert and Advisory Boards. The charity Grant Application Officer shall ensure all short listed applications satisfy these criteria before submission to the Expert Board.

Any shortlisted applications which in the opinion of the charity Grant Application Officer do not satisfy these criteria shall be rejected at this stage. If the charity Grant Application Officer is undecided, the application shall be submitted to the Trustees for a determination on this issue. Following such secondary review, the application shall either be rejected or forwarded to the Expert Board for initial content assessment.

Reviews by researchers shall comprise in relation to the subject matter, verification by internet search engines, other open source information avenues and independent verification by other organisations involved in activities of like nature to the charity including those organisations having links to the charity.

Additionally, references on the applicant are required for verification. As referred to above, all grant applications fulfilling the Investigative Grant Programme conditions will require independent verification of the subject matter covered by the grant application and the identity of the applicant by the charity's researchers.

Preference is given to individuals or other media organisations having stringent reporting procedures and a proven track record of successful reporting projects.

Shortlisted grant applications are submitted to the Trustees for further review.

The Trustees determine a further shortlist of grant applications for review and discussion with the Expert and Advisory Boards.

#### Advisory and Expert Boards and Trustees

##### Expert Board

The Expert Board comprises experienced and internationally respected journalists from print and broadcast media who assess the selected grant applications on the merit of the journalism and budget requirements. Their role is to provide advice and assistance to the Trustees in the further selection of approved grant applicants having due regard to the charity's Objects.

The Trustees consider all representations provided by the Expert Board. The Trustees then further shortlist the grant applications for review by the Advisory Board.

**JUSTICE FOR JOURNALISTS FOUNDATION**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

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**Objectives and activities (continued)**

Advisory Board

The Advisory Board comprises renowned advocates of freedom of expression and free speech from around the world whose role is to focus on the merits of the selected grant applications to assess those having the most significant impact in terms of furthering the Objects of the charity who then report their findings to the Trustees.

The Trustees consider all representations provided by the Advisory Board.

Trustees

Final approval of grant applications is reserved to the Trustees which shall make a final determination within the time limits set forth in the Investigative Grant Programme.

The Trustees may reject any recommendations made by either the Expert Board or the Advisory Board but can only accept a grant application fulfilling the Investigative Grant Programme conditions. The Trustees shall review the appointments to each of the Expert and Advisory Boards annually and shall make such changes as the Trustees shall approve or as required in the event any member becomes involved in activities which conflict with the Objects of the charity, or in the opinion of the Trustees may bring the charity into disrepute.

Successful Grant Applications

Following notification of a successful grant application, the charity enters into an agreement regarding the implementation of the grant on the terms contained in the Grant Agreement.

**c. Other activities undertaken to further the charity's purposes for the public benefit**

1. Media Safety Academy

The charity designs and delivers training programmes to professional and citizen journalists and other media workers around the world about safety tools and increasing safety awareness. These comprise online tutorials and in person courses with trained tutors (training and education via online and offline media safety training In Orkhan Dzhemal Media Safety Academy). In person courses are administered throughout the year in differing locations.

2. Media Risk Map

Together with its partners and experts, the charity carries out daily monitoring of attacks against media workers in all postSoviet countries excluding the Baltic states, the results of which are published on the Media Risk Map on its website, in both Russian and English.

The purpose is to monitor attacks and abuses against journalists and other media workers as highlighted below as further specified in its Objects. All listings on the Media Risk Map are provided after due consideration of the criteria set out above.

The Media Risk Map is updated on a regular basis since its inception in 2017. The data is collected by the charity's partners and experts from open sources in Russian, English and the relevant state language.

3. Cooperation with other concerns involved in similar objects

The charity cooperates with other charities, not for profit organisations, non-governmental organisations, civil societies and like concerns by involvement in international advocacy of human rights by way of contribution to international conferences and seminars focussing on freedom of expression and freedom of speech.

## **JUSTICE FOR JOURNALISTS FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024**

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#### **Objectives and activities (continued)**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### **a. Main achievements of the charity**

During the current period the Charity has approved 16 Grant applications to share around 340,000 US Dollars for the projects in three priority thematic areas.

1. Investigations into the crimes against journalists operating in conflict zones, hostile environments, and/or during protests.
2. Raising awareness of and support campaigns against Strategic Litigation Against Public Participation (SLAPP) as a tool to silence independent journalists both in the context of the UK and globally.
3. Safety of journalists living and working in exile.

The following was achieved with the help of the charity's funding this year:

- For Ukrainian media workers: security and emergency assistance to dozens of journalists in Ukraine; documenting war crimes against professional and citizen journalists in Ukraine supported by UNESCO; developing recommendations for improving the culture of media safety.
- For journalists in the UK and wider Council of Europe countries: a number of events promoting safety of journalists and the anti-SLAPP agenda, including a conference in Dublin, the third two-day anti-SLAPP London conference "Tracking Implementation" jointly with Foreign Policy Centre and International Bar Association Human Rights Institute, and "Silencing Freedom. Weaponising the law" conference in Malta.
- For independent journalists from the post Soviet space: online and offline media safety trainings for two hundred of exiled media workers teaching them skills and tools to withstand legal, physical, cyber and psychological threats; monitoring, documenting and analysing all incidents of physical, cyber and legal attacks against them.
- For independent media workers from Russia and Belarus forced into an exile: joint workshops aimed at developing strategies and tools to overcome the challenges and continue bringing the truth to their audiences both at home and abroad.
- For independent media in Azerbaijan, Belarus, Turkmenistan and Uzbekistan: statements detailing the situation with the lack of the media freedom in these countries submitted to the Universal Periodic Review (UPR) by the UN Human Rights Council.

Following the end of the financial year, the investigative grant programme came to an end in September 2024 and all outstanding grants have been completed. The Charity has since focused solely on attendance at conferences, lectures and seminars with similar charitable concerns and nongovernmental organisations, maintaining its media risk mapping function on its website and the provision of safety training for journalists. These activities only will continue for the foreseeable future.



**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 JANUARY 2024**

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**Financial review****a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The charity has no outstanding commitments or cash demands which are not adequately covered by existing resources. The total reserves of the charity at 31 January 2024 are \$633,367, of which \$26,844 are restricted funds and \$534,396 is in the form of an expendable endowment which is capital funds of the charity, that can be applied as income at the discretion of the trustees. The balance of \$72,127 are unrestricted funds, which represents the charity's "free reserves". The Trustees consider that freely expendable funds are appropriate and adequate taking into account plans for the future and have therefore not yet designated a specific reserves policy. However, the Trustees will keep this under constant review. In future years a specific reserves policy may be adopted.

**c. Risk management**

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Internal Controls Policy has been put in place to ensure financial controls are applied in accordance with the requirement of the Charity Commission and such controls comprise essential checks and procedures to help the Trustees meet their legal duties to safeguard the Charity's assets i.e. the fund, to administer the Charity's finances in a way that identifies and manages risks., ensure the quality of financial reporting by keeping adequate accounting records and preparing timely and relevant financial information. The following Risk Registers have been put in place and are updated regularly:

1. Compliance (Law and Regulations) Risk Register
2. Financial Risks Register
3. Governance Risk Register
4. Operational Risks Register

The Trustees use a range of methods to identify risks, including reviewing past incidents and events, conducting risk assessments, and consulting with staff and other relevant parties. They assess the likelihood and impact of identified risks, in order to determine their priority for mitigation and use a range of methods to assess risks, including qualitative and quotative analysis. The Trustees ensure that their assessments are based on reliable data and evidence.

**d. Results for the period**

The Statement of Financial Activities set out on page 16 of the financial statements shows how the Charity's incoming resources have been expended during the year ended 31 January 2024.

Total incoming resources amounted to \$1,543,132 (2023: \$956,665), comprising unrestricted donations of \$415,626, restricted donations of \$340,339, an expendable endowment of \$780,000 and income from charitable activities of \$7,167.

Total expenditure for the period was \$996,878 (2023: \$869,552), which included grants paid to charitable institutions of \$414,431 (2023: \$263,272), grants paid to individuals of \$152,761 (2023: \$106,372), other costs of \$531,057 (2023: \$481,413) and governance costs of \$51,390 (2023 \$18,495).

During the year, \$245,604 was transferred by the trustees from the expendable endowment funds to the unrestricted income funds.

## **JUSTICE FOR JOURNALISTS FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024**

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Accordingly, the surplus for the year was \$546,254 (2023: \$87,113).

The Balance sheet set out on page 17 of the financial statements shows the financial position of the Charity at 31 January 2024.

Net current assets and total net assets of \$633,367 (2023: \$87,113) comprises current assets of \$697,245 (2023: \$149,035), less current liabilities of \$63,878 (2023: \$61,922).

This is represented by the balance on the unrestricted funds of \$72,127, restricted funds of \$26,844 and expendable endowment funds of \$534,396; total \$633,367 (2023: \$87,113).

## **Structure, governance and management**

### **a. Constitution**

Justice for Journalists Foundation came into existence on 28 February 2019. It was formed as a charitable concern to uphold freedom of expression and freedom of speech by the following means:

- a. Advocating and financially supporting investigations into crimes against journalists, media professionals and online bloggers regardless of where they took place.
- b. Equipping journalists, media professionals and online bloggers with skills and knowledge that will minimise their professional risks via publications, tutorials, and other educational activities.
- c. Working with human rights communities on raising public awareness about crimes against journalists, and other media workers

On 23 February 2022, all the above activities were incorporated into a newly formed structure in such manner, including specifically, compliance with the criteria set forth under "Aims and objectives" above, so as to fully comply with updated UK Charity and taxation rules for charitable enterprises which required the formation of a new charity in place of the old entity formed in 2019. The charity is a registered charity, number 1201812 and is constituted by its Articles of Association.

All operations, contracts, liabilities, and arrangements carried on in the old entity were transferred to the new charity or otherwise carried on solely for its benefit prior to receipt of any third- party consent where applicable.

The charity is also an incorporated company, number 13882886, Limited by Guarantee.

The address of the principal office is 67, Wimpole Street, London, United Kingdom, W1G 8AP.

In the event of the charity being wound up, member's liability in respect of the guarantee is limited to £10 per member of the charity.

### **b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Articles of Association.

### **c. Organisational structure and decision-making policies**

The Board of Trustees consists of three Directors (the 'Board'). Mrs. Maria Ordzhonikidze has been appointed as Chair of the Board. The Board is responsible for ensuring that the charity's fundraising and donations processes are effective and compliant with relevant legislation, and for establishing policies and donations activities. The Chair of the Board is responsible for implementing the policies and procedures, and for ensuring that staff and volunteers are aware of their responsibilities for fundraising and donations. The day-to-day administration of

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

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**Structure, governance and management (continued)**

grants and the processing and handling of applications is carried out by an experienced Grant Manager, who works on a Service Contract basis and has the relevant skills and experience.

At the quarterly Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the charity, including approval of donations, cooperation arrangements with other charities, not for profit organisations, non-governmental organisations and civil societies etc, approval of Grant Recipients and the corresponding grant agreements, budgetary approvals concerning annual anticipated running costs and any interim changes of material nature: approval of annual financial statements and returns, and any other matters such as general reporting to Trustees of significant activities.

Trustees are required to disclose all relevant interests and register them with the Board of Trustees and in accordance with the Charity's Articles of Association and conflict of interests' policy withdraw from decisions where a conflict of interest arises.

Two Trustees give of their time freely with no remuneration. The Chair of the Board works full time on a yearly contract basis, which is reviewed by the other Trustees and renewed if approved, annually.

**d. Trustees**

The following served as trustees, and also as directors for the purpose of company law, during the period and up to the date of signature of the financial statements:

Maria Ordzhonikidze  
 Maria Logan  
 Olga Dolburt (resigned 18 July 2024)

After the year end, Richard Pooley was appointed as a trustee and director on 18 July 2024 but later resigned on 2 September 2024 and Vafa Fati-Zada was appointed as a trustee and director on 2 September 2024.

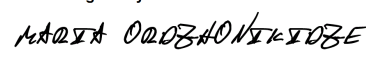
**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
 81DDC77F766A48C  
**Maria Ordzhonikidze**  
 Chair

Date: 01-Nov-24 | 10:03 GMT

## **JUSTICE FOR JOURNALISTS FOUNDATION**

**(A company limited by guarantee)**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 JANUARY 2024**

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The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **JUSTICE FOR JOURNALISTS FOUNDATION**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION**

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#### **Opinion**

We have audited the financial statements of Justice for Journalists Foundation (the 'charity') for the year ended 31 January 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **JUSTICE FOR JOURNALISTS FOUNDATION**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024**

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#### **Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**JUSTICE FOR JOURNALISTS FOUNDATION**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS  
FOUNDATION (CONTINUED)  
FOR THE PERIOD ENDED 31 JANUARY 2024**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## JUSTICE FOR JOURNALISTS FOUNDATION

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011 and Charities Act 2022 and Companies Act 2006, taxation legislation and data protection, employment, and the Statement of Recommended Principle;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.



## JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

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Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

#### Other matters

The comparatives were unaudited and therefore we express no opinion on them.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
B70E9D388FCA4D9...

**Marc Levy (FCA) (Senior statutory auditor)**

for and on behalf of  
**Blick Rothenberg Audit LLP**

Chartered Accountants  
Statutory Auditor

16 Great Queen Street

Covent Garden

London

WC2B 5AH

Date: 01-Nov-24 | 16:52 GMT

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 JANUARY 2024**

	Note	Endowment funds 2024 \$	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total funds 2024 \$	Total funds 2023 \$
<b>Income and endowments from:</b>						
Donations	3	780,000	340,339	415,626	1,535,965	956,665
Charitable activities		-	-	7,167	7,167	-
<b>Total income and endowments</b>		<b>780,000</b>	<b>340,339</b>	<b>422,793</b>	<b>1,543,132</b>	<b>956,665</b>
<b>Expenditure on:</b>						
Charitable activities	4	-	313,495	683,383	996,878	869,552
<b>Total expenditure</b>		<b>-</b>	<b>313,495</b>	<b>683,383</b>	<b>996,878</b>	<b>869,552</b>
<b>Net income/ (expenditure)</b>		<b>780,000</b>	<b>26,844</b>	<b>(260,590)</b>	<b>546,254</b>	<b>87,113</b>
Transfers between funds	14	(245,604)	-	245,604	-	-
<b>Net movement in funds</b>		<b>534,396</b>	<b>26,844</b>	<b>(14,986)</b>	<b>546,254</b>	<b>87,113</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		-	-	87,113	87,113	-
Net movement in funds		534,396	26,844	(14,986)	546,254	87,113
<b>Total funds carried forward</b>		<b>534,396</b>	<b>26,844</b>	<b>72,127</b>	<b>633,367</b>	<b>87,113</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 32 form part of these financial statements.

JUSTICE FOR JOURNALISTS FOUNDATION  
(A company limited by guarantee)

BALANCE SHEET  
FOR THE PERIOD ENDED 31 JANUARY 2024

	Note	2024 \$	2023 \$
<b>Current assets</b>			
Debtors	12	24,729	-
Cash at bank and in hand		672,516	149,035
		<u>697,245</u>	<u>149,035</u>
Creditors: amounts falling due within one year	13	(63,878)	(61,922)
		<u></u>	<u></u>
<b>Net current assets</b>		<b>633,367</b>	<b>87,113</b>
<b>Total net assets</b>		<b>633,367</b>	<b>87,113</b>
		<u><u></u></u>	<u><u></u></u>
<b>Charity funds</b>			
Endowment funds	14	534,396	-
Restricted funds	14	26,844	-
Unrestricted funds	14	72,127	87,113
		<u></u>	<u></u>
<b>Total funds</b>		<b>633,367</b>	<b>87,113</b>
		<u><u></u></u>	<u><u></u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
81DDC77F766A48C...  
**Maria Ordzhonikidze**

Date: 01-Nov-24 | 10:03 GMT

The notes on pages 19 to 32 form part of these financial statements.

**JUSTICE FOR JOURNALISTS FOUNDATION**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

	2024 \$	2023 \$
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	526,346	146,170
<b>Cash flows from investing activities</b>		
<b>Net cash provided by investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	526,346	146,170
Cash and cash equivalents at the beginning of the year	146,170	-
<b>Cash and cash equivalents at the end of the year</b>	672,516	146,170

The notes on pages 19 to 32 form part of these financial statements

# JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2024

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### 1. General information

Justice for Journalists Foundation is a charity limited by guarantee incorporated in England and Wales under the Companies Act 2006 and the Charities Act 2011. The address of its registered office is 16 Great Queen Street, London, WC2B 5AH.

The charity is registered with the Charity Commission for England and Wales with charity no. 1201812.

The charity was incorporated on 31 January 2022 therefore the comparative figures for these financial statements are prepared for the period from 31 January 2022 to 31 January 2023.

The financial statements are presented in USD (\$), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest \$.

In the event of the charity being wound up, the member's liability in respect of the guarantee is limited to £10 per member of the charity.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Justice for Journalists Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024**

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**2. Accounting policies (continued)****2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are at the sole discretion of the Foundation and therefore are recognised when they are paid. Grants offered but not paid at the year end are noted as a commitment, but not accrued as expenditure for the year.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.6 Cash at bank and in hand**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.7 Financial instruments**

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity's policies for its major classes of financial assets and financial liabilities are set out below.

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024**

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**2. Accounting policies (continued)****Financial instruments (continued)****Financial assets**

Basic financial assets, including other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Financial liabilities**

Basic financial liabilities, including other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Impairment of financial assets**

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the charity would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

JUSTICE FOR JOURNALISTS FOUNDATION  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024

2. Accounting policies (continued)

Financial instruments (continued)

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Expendable endowment funds represent those assets which are held by the charity as capital funds, but which may be freely converted into income funds at the discretion of the trustees.

3. Income from donations

	Endowment funds 2024 \$	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total funds 2024 \$
Donations	780,000	340,339	415,626	1,535,965

	Unrestricted funds 2023 \$	Total funds 2023 \$
Donations	956,665	956,665



**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****4. Analysis of expenditure on charitable activities****Summary by fund type**

	<b>Restricted funds 2024 \$</b>	<b>Unrestricted funds 2024 \$</b>	<b>Total 2024 \$</b>
Investigative Grant Programme	242,053	287,381	<b>529,434</b>
Media Safety Academy	48,542	132,060	<b>180,602</b>
Media Risk Map	22,900	263,942	<b>286,842</b>
	<u>313,495</u>	<u>683,383</u>	<u><b>996,878</b></u>

		<b>Unrestricted funds 2023 \$</b>	<b>Total 2023 \$</b>
Investigative Grant Programme		515,731	515,731
Media Safety Academy		249,963	249,963
Media Risk Map		103,858	103,858
		<u>869,552</u>	<u>869,552</u>

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 \$</b>	<b>Grant funding of activities 2024 \$</b>	<b>Support costs 2024 \$</b>	<b>Total funds 2024 \$</b>
Investigative Grant Programme	61,586	342,635	125,213	<b>529,434</b>
Media Safety Academy	98,826	-	81,776	<b>180,602</b>
Media Risk Map	41,416	224,557	20,869	<b>286,842</b>
	<u>201,828</u>	<u>567,192</u>	<u>227,858</u>	<u><b>996,878</b></u>

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****5. Analysis of expenditure by activities (continued)**

	Activities undertaken directly 2023 \$	Grant funding of activities 2023 \$	Support costs 2023 \$	Total funds 2023 \$
Investigative Grant Programme	43,267	305,661	166,803	515,731
Media Safety Academy	175,809	-	74,154	249,963
Media Risk Map	15,159	63,983	24,716	103,858
	<u>234,235</u>	<u>369,644</u>	<u>265,673</u>	<u>869,552</u>

**Analysis of direct costs**

	Investigative Grant Programme 2024 \$	Media Safety Academy 2024 \$	Media Risk Map 2024 \$	Total funds 2024 \$
Media safety academy	-	18,881	-	18,881
Grant management	61,586	-	-	61,586
Media risk map	-	-	41,416	41,416
Advocacy and networking costs	-	79,945	-	79,945
	<u>61,586</u>	<u>98,826</u>	<u>41,416</u>	<u>201,828</u>

	Investigative Grant Programme 2023 \$	Media Safety Academy 2023 \$	Media Risk Map 2023 \$	Total funds 2023 \$
Staff costs	-	-	7,953	7,953
Internship risk map	-	-	2,143	2,143
Media safety academy	-	138,826	-	138,826
Grant management	38,984	-	-	38,984
Administrative costs	4,283	12,847	-	17,130
Media risk map	-	-	5,063	5,063
Advocacy and networking costs	-	24,136	-	24,136
	<u>43,267</u>	<u>175,809</u>	<u>15,159</u>	<u>234,235</u>

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****5. Analysis of expenditure by activities (continued)****Analysis of support costs**

	<b>Investigative Grant Programme 2024 \$</b>	<b>Media Safety Academy 2024 \$</b>	<b>Media Risk Map 2024 \$</b>	<b>Total funds 2024 \$</b>
Staff costs	10,359	5,180	1,727	<b>17,266</b>
Travel and accommodation	-	19,203	-	<b>19,203</b>
Legal fees	22,887	11,443	3,814	<b>38,144</b>
Administrative costs	49,211	20,055	8,202	<b>77,468</b>
Marketing and fundraising	4,465	2,233	744	<b>7,442</b>
Education materials	-	4,516	-	<b>4,516</b>
Loss on foreign exchange	557	279	93	<b>929</b>
Governance costs	37,734	18,867	6,289	<b>62,890</b>
	<b>125,213</b>	<b>81,776</b>	<b>20,869</b>	<b>227,858</b>

	<b>Investigative Grant Programme 2023 \$</b>	<b>Media Safety Academy 2023 \$</b>	<b>Media Risk Map 2023 \$</b>	<b>Total funds 2023 \$</b>
Staff costs	4,773	2,386	795	7,954
Travel and accommodation	36,885	18,443	6,147	61,475
Legal fees	36,747	18,374	6,124	61,245
Grant management	5,848	2,924	975	9,747
Administrative costs	41,112	20,556	6,852	68,520
Other costs	10,843	5,422	1,807	18,072
Marketing and fundraising	5,189	2,594	864	8,647
Bank charges	3,388	1,694	565	5,647
FX loss	2,775	1,387	463	4,625
Bank interest	748	374	124	1,246
Governance costs	18,495	-	-	18,495
	<b>166,803</b>	<b>74,154</b>	<b>24,716</b>	<b>265,673</b>

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****6. Analysis of governance costs**

	<b>Investigative Grant Programme 2024 \$</b>	<b>Total funds 2024 \$</b>
Audit fees	14,000	<b>14,000</b>
Accountancy fees	37,390	<b>37,390</b>
	<u>51,390</u>	<u><b>51,390</b></u>
	<b>Investigative Grant Programme 2023 \$</b>	<b>Total funds 2023 \$</b>
Accountancy fees	18,495	18,495
	<u>18,495</u>	<u>18,495</u>

**7. Analysis of grants**

	<b>Grants to Institutions 2024 \$</b>	<b>Grants to Individuals 2024 \$</b>	<b>Total funds 2024 \$</b>
Grants towards Investigative Grant Programme	251,395	91,240	<b>342,635</b>
Grants towards Media Risk Map	163,036	61,521	<b>224,557</b>
	<u>414,431</u>	<u>152,761</u>	<u><b>567,192</b></u>
	<b>Grants to Institutions 2023 \$</b>	<b>Grants to Individuals 2023 \$</b>	<b>Total funds 2023 \$</b>
Grants towards Investigative Grant Programme	239,079	66,582	305,661
Grants towards Media Risk Map	24,193	39,790	63,983
	<u>263,272</u>	<u>106,372</u>	<u>369,644</u>

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****8. The charity has made the following material grants to institution during the year:**

	<b>2024</b>	2023
	<b>\$</b>	<b>\$</b>
NGO Truth Hounds	<b>30,000</b>	30,000
Association Willow	-	25,000
Centre for Journalism Innovation and Development	-	15,000
Open Democracy Limited	<b>15,000</b>	15,000
Balkan Investigative Reporting Regional Network	<b>15,000</b>	15,000
Coda Story	-	21,000
English Pen	<b>18,500</b>	10,000
Zaborona Media Europe MTÜ	<b>25,000</b>	25,000
Foreign Policy Centre	-	32,527
National Union of Journalists of Ukraine	-	25,000
Writers and Scholars educational Trust	-	10,000
Media and Law Society	<b>10,000</b>	-
PNC Bank National Association	<b>12,500</b>	-
Index Censorship	<b>13,628</b>	-
Centre for Democracy and Law	<b>10,000</b>	-
International Partnership for Human Rights	<b>25,000</b>	-
Tula Ltd	<b>40,000</b>	-
Libo Libo SIA	<b>22,800</b>	-
ID133 Limited	<b>135,246</b>	-
The VII Foundation	<b>27,790</b>	-
Other grants below \$10,000	<b>13,967</b>	39,745
	<b>414,431</b>	263,272

**9. Auditor's remuneration**

	<b>2024</b>	2023
	<b>\$</b>	<b>\$</b>
Fees payable to the charity's auditor for the audit (2023: independent examination) of the charity's annual accounts	<b>20,956</b>	5,149
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	<b>19,209</b>	26,527

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****10. Staff costs**

	<b>2024</b>	2023
	<b>\$</b>	\$
Wages and salaries	<b>17,003</b>	14,898
National insurance contributions	-	856
Defined contribution pension scheme	<b>263</b>	153
	<u><b>17,266</b></u>	<u>15,907</u>

The average number of persons employed by the charity during the period was as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Employee	<u><b>1</b></u>	<u>1</u>

No employee received remuneration amounting to more than \$60,000 during the period.

**11. Trustees' remuneration and expenses**

During the period, \$78,065 (2023: \$62,365) was paid to MO Executive Consulting Limited in respect of consultancy services provided by Maria Ordzhonikidze, one of the trustees.

During the period ended 31 January 2024, expenses totalling \$23,057 (2023:\$9,706) were reimbursed to 1 Trustee. The expenses reimbursed included travel, subsistence and direct costs. As at 31 January 2024, \$1,733 (2023: \$1,733) remained outstanding to the Trustee.

**12. Debtors**

	<b>2024</b>	2023
	<b>\$</b>	\$
<b>Due within one year</b>		
Other debtors	<u><b>24,729</b></u>	<u>-</u>

**JUSTICE FOR JOURNALISTS FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

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**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Bank overdrafts	-	2,865
Other creditors	<b>1,733</b>	1,733
Accruals and deferred income	<b>62,145</b>	57,324
	<hr/>	<hr/>
	<b>63,878</b>	61,922
	<hr/>	<hr/>

**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****14. Statement of funds****Statement of funds - current year**

	Balance at 1 February 2023 \$	Income \$	Expenditure \$	Transfers in/out \$	Balance at 31 January 2024 \$
<b>Unrestricted funds</b>					
General funds	87,113	422,793	(683,383)	245,604	72,127
<b>Endowment funds</b>					
Endowment funds	-	780,000	-	(245,604)	534,396
<b>Restricted funds</b>					
Investigative Grant Programme	-	242,053	(242,053)	-	-
Media Safety Academy	-	49,286	(48,542)	-	744
Media Risk Map	-	49,000	(22,900)	-	26,100
	-	340,339	(313,495)	-	26,844
<b>Total of funds</b>	<b>87,113</b>	<b>1,543,132</b>	<b>(996,878)</b>	<b>-</b>	<b>633,367</b>

During the year, restricted funds were received for the investigative grant programme, details of which are set out on page 3 of the Trustees' Report and the Media Risk Map and Media Safety Academy activities, details of which are set out on page 5 of the Trustees' Report.

**Statement of funds - prior year**

	Income \$	Expenditure \$	Balance at 31 January 2023 \$
<b>Unrestricted funds</b>			
General funds	956,665	(869,552)	87,113



**JUSTICE FOR JOURNALISTS FOUNDATION****(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024****15. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Endowment funds 2024 \$</b>	<b>Restricted funds 2024 \$</b>	<b>Unrestricted funds 2024 \$</b>	<b>Total funds 2024 \$</b>
Current assets	534,396	26,844	136,005	<b>697,245</b>
Creditors due within one year	-	-	(63,878)	<b>(63,878)</b>
<b>Total</b>	<b>534,396</b>	<b>26,844</b>	<b>72,127</b>	<b>633,367</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2023 \$</b>	<b>Total funds 2023 \$</b>
Current assets	149,035	149,035
Creditors due within one year	(61,922)	(61,922)
<b>Total</b>	<b>87,113</b>	<b>87,113</b>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 \$</b>	<b>2023 \$</b>
Net income for the year (as per Statement of Financial Activities)	<b>546,254</b>	87,113
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	<b>(24,729)</b>	-
Increase in creditors	<b>4,821</b>	59,057
<b>Net cash provided by operating activities</b>	<b>526,346</b>	146,170

**17. Analysis of cash and cash equivalents**

	<b>2024 \$</b>	<b>2023 \$</b>
Cash in hand	<b>672,516</b>	146,170

# JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2024

### 18. Analysis of changes in net debt

	At 1 February 2023	Cash flows \$	At 31 January 2024 \$
	\$	\$	\$
Cash at bank and in hand	149,035	523,481	672,516
Bank overdrafts repayable on demand	(2,865)	2,865	-
Debt due within 1 year	(1,733)	-	(1,733)
	<u>144,437</u>	<u>526,346</u>	<u>670,783</u>

### 19. Grant commitments

The total grants committed to but not paid at the year end total \$136,910 (2023: \$200,000).

This commitment is made up of grants to both individuals and institutions which are payable upon the grantee meeting specific performance conditions as outlined in the grant agreements.

### 20. Related party transactions

During the year, the charity received a donation of \$780,000 from Khodorkovsky Foundation, a company which Maria Ordzhonikidze is a trustee.

### 21. Post balance sheet events

Following the end of the financial year, the investigative grant programme came to an end in September 2024 and all outstanding grants have been completed. The Charity has since focused solely on attendance at conferences, lectures and seminars with similar charitable concerns and nongovernmental organisations, maintaining its media risk mapping function on its website and the provision of safety training for journalists. These activities only will continue for the foreseeable future.