

JUSTICE FOR JOURNALISTS FOUNDATION

England & Wales · Charity number 1201812

Details

Status	Registered
Legal form	Charitable company
Company number	13882886
Registered	2023-02-02
Register	View on the Charity Commission register

Contact

Address	67 Wimpole Street London W1G 8AP
Phone	02037696429
Email	info@jfj.fund
Website	https://jfj.fund/

Activities

Objects: 1. TO PROMOTE HUMAN RIGHTS AS SET OUT IN THE UNIVERSAL DECLARATION OF HUMAN RIGHTS IN PARTICULAR ARTICLE 19 AND AS SET OUT IN THE EUROPEAN CONVENTION ON HUMAN RIGHTS IN PARTICULAR ARTICLE 10, AND SUBSEQUENT UNITED NATIONS CONVENTIONS AND DECLARATIONS (AND OTHER INTERNATIONAL TREATIES AND LAWS), THROUGHOUT THE WORLD SPECIFICALLY BY PROTECTING THE RIGHT TO FREE EXPRESSION, BY ALL OR ANY OF THE FOLLOWING MEANS:1.1.1 MONITORING ABUSES OF SUCH HUMAN RIGHTS;1.1.2 RAISING AWARENESS OF SUCH HUMAN RIGHTS;1.1.3 PROMOTING PUBLIC SUPPORT FOR SUCH HUMAN RIGHTS;1.1.4 RESEARCH INTO SUCH HUMAN RIGHTS ISSUES;1.1.5 INTERNATIONAL ADVOCACY OF SUCH HUMAN RIGHTS.2. THE ADVANCEMENT OF EDUCATION AND TRAINING FOR THE PUBLIC BENEFIT IN THE PROTECTION AND SECURITY OF JOURNALISTS AND OTHER MEDIA WORKERS.

Activities: Our Objectives are to promote human rights, especially freedom of speech, as set out in the Universal Declaration of Human Rights, Art 10, and European convention Art 19,by:A. Monitoring abuses of human rights;B. Raising awareness of such human rights;C. Promoting public support for such human rights;D. Research into such human rights issues;E. International advocacy of such human rights

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Armenia
- Azerbaijan
- Belgium
- France
- Georgia
- Germany
- Kazakhstan
- Kyrgyzstan
- Latvia
- Lithuania
- Moldova
- Northern Ireland
- Poland
- Scotland
- Switzerland
- Turkey
- Ukraine
- Uzbekistan
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£306,485	£766,003	-	-
2024-01-31	£1,237,079	£799,165	£497,422	1

Trustees

Name	Role	Appointed
ELTON SHANE		2025-04-16
Maria Logan		2023-02-09
Vafa Fati-Zada		2024-09-02

JUSTICE FOR JOURNALISTS FOUNDATION

England & Wales - Charity number 1201812

Accounts

Registered number: 13882886
Charity number: 1201812

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

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JUSTICE FOR JOURNALISTS FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR
THE PERIOD ENDED 31 JANUARY 2025**

Trustees & directors	Elton Shane, Chair (appointed 16 April 2025) Maria Logan, Trustee Vafa Fati-Zada, Trustee (appointed 2 September 2024) Olga Dolburt, Trustee (resigned 18 July 2024) Richard Pooley (appointed 18 July 2024, resigned 2 September 2024) Maria Ordzhonikidze, formerly the Chair (resigned 16 April 2025)
Company registered number	13882886
Charity registered number	1201812
Registered office	16 Great Queen Street Covent Garden London WC2B 5AH
Principal office	67 Wimpole Street London W1G 8AP
Independent examiner	Faisal Khan t/a M J Golz & Co Odeon House, 146 College Road Harrow HA1 1BH

JUSTICE FOR JOURNALISTS FOUNDATION
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 JANUARY 2025

The Trustees present their annual report together with the audited financial statements of the charity for the period 1 February 2024 to 31 January 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Aims and objectives

The objects of the charity are:

- A. To promote human rights as set out in the Universal Declaration of Human Rights in particular Article 19 and as set out in the European Convention on Human Rights in particular Article 10 and subsequent United Nations conventions and declarations (and other international treaties and laws) throughout the world, specifically by protecting the right to freedom of expression, by all or any of the following means:
 - i. Monitoring abuses of human rights.
 - ii. Raising awareness of such human rights.
 - iii. Promoting public support for such human rights.
 - iv. Research into such human rights issues.
 - v. International advocacy of such human rights.
- B. The advancement of education and training for the public benefit in the protection and security of journalists and other media workers.

All activities undertaken by the charity are subject to its freedom of expression criteria set forth with prominence on its website and as summarised below.

The Trustees do note the Universal Declaration on Human Rights, and European Convention on Human Rights do not create an absolute human right to freedom of expression and that there are constraints which are necessary and appropriate. All activities (whether investigative grant consideration, risk mapping and approval of, or lending support to, campaigns undertaken by other charities and like organisations) take these limitations into consideration. Accordingly, the Trustees have formal criteria and processes in place to ensure these are upheld.

The Universal Declaration on Human Rights does not create an absolute right to freedom of speech but it (together with its successor: the International Covenant on Civil and Political Rights) sets a balance with a range of other rights and freedoms. These exceptions are further developed in the European Convention on Human Rights and incorporated into UK domestic law in the Human Rights Act 1998.

Objectives and activities (continued)

States may restrict this right if they can show that their action is lawful, necessary and proportionate for example, in order to:

1. Protect national security, territorial integrity (the borders of the state) or public safety.
2. Prevent disorder or crime.
3. Protect health or morals.
4. Protect the rights and reputations of other people.
5. Prevent the disclosure of information received in confidence.
6. Maintain the authority and impartiality of judges.

The Trustees shall always consider in carrying out the objects of the charity and activities set forth below, awareness of the above criteria on the following basis:

- a) Whether a right has been or will be curtailed.
- b) Whether any constraints can be justified in terms of Article 10.2 of the European Convention on Human Rights.
- c) Whether those constraints are necessary and proportionate.

In accordance with the charity's Mission Statement and Objects, the charity provides support worldwide, for the investigation of violence and abuse against media workers who have been targeted as a result of carrying out their professional duties and raising public awareness by various means as further described in this Report. The vast majority of attacks against media workers remain unpunished, and there are currently no international mechanisms for pursuing and obtaining justice.

The term 'media workers' includes journalists, camerapersons, photographers and other employees and managers of traditional and digital media, as well as online bloggers.

b. Grant-making programme

The charity has successfully completed its five-year long Investigative Grant Programme to achieve its objectives to raise public awareness of acts causing harm to journalists and other media workers in the conduct of their legitimate duties.

Throughout the duration of the Investigative Grant Programme, the Trustees were committed to ensure the criteria above are applied in relation its investigative grant programme to journalists and other media workers as more particularly described on the charity website and in accordance with the requirements of the Charity Commission to administer the grant programme in a way that identifies and manages risk, to ensure it is administered in accordance with the charity's objects and criteria and in compliance with all relevant laws.

The grants were made available to media workers and organisations all over the world who were able to receive funds from the charity in compliance with all required due diligence procedures, and any legal restrictions, to which the charity may have been subject.

The maximum amount offered for each individual grant was set at the commencement of the grant eligibility period (up to 80,000 US Dollars). Specific details of the annual topics for the Investigative Grant Programme year by year along with the detailed grant programme conditions were set out in detail on the charity's website.

The Trustees ensured the transparency and clarity of the selection criteria as well as precision of communicating all the Grant conditions to the pool of potential applicants prior to any submission of an application. Any application not satisfying this requirement was rejected in the first instance.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2025

Objectives and activities (continued)

By these processes, the Trustees ensured only applications going through the recommendation processes through the Expert and Advisory Boards satisfying these criteria proceeded to final determination by the Trustees.

Following the successful completion of the five-year Investigative Grant Programme, the Trustees shall continue to assess the grant applications from individual journalists and media outlets on an ad hoc basis. The criteria for accepting submissions to support include the requirements for the potential grant recipient to be independent, have no government support, adhere to the values of the Charity and support its mission.

Qualifications:

All grant applications submitted to the charity must comply with the conditions set forth above in the first instance and reviewed by charity's Grant Application Officer and researchers.

Any submissions failing to meet any of the conditions are immediately rejected without further referral to the Trustees. If the charity Grant Application Officer is undecided, the application shall be submitted to the Trustees for a determination on this issue. Following such secondary review, the application shall either be rejected or approved.

Reviews by researchers shall comprise in relation to the subject matter, verification by internet search engines, other open source information avenues and independent verification by other organisations involved in activities of like nature to the charity including those organisations having links to the Charity.

Additionally, references on the applicant are required for verification. As referred to above, all grant applications require independent verification of the subject matter covered by the grant application and the identity of the applicant by the charity's researchers.

Preference is given to individuals or other media organisations having stringent reporting procedures and a proven track record of successful reporting projects.

Expert Board and Trustees

Expert Board

The Expert Board comprises experienced and internationally respected journalists from print and broadcast media who assess the selected grant applications on the merit of the journalism and budget requirements. Their role is to provide advice and assistance to the Trustees in the further selection of approved grant applicants having due regard to the charity's Objects, when required.

Objectives and activities (continued)

Trustees

Final approval of all ad hoc grant applications is reserved to the Trustees which shall make a final determination.

The Trustees may reject any recommendations made by the Expert Board but can only accept a grant application fulfilling the Grant criteria set forth above. The Trustees shall review the appointments to the Expert Board annually, or as they otherwise shall see fit, and shall make such changes as the Trustees shall approve or as required in the event any member becomes involved in activities which conflict with the Objects of the charity, or in the opinion of the Trustees may bring the charity into disrepute.

Successful Grant Applications

Following notification of a successful grant application, the charity enters into an agreement regarding the implementation of the grant on the terms contained in the Grant Agreement.

c. Other activities undertaken to further the charity's purposes for the public benefit

1. Media Safety Academy

The charity designs and delivers training programmes to professional and citizen journalists and other media workers around the world about safety tools and increasing safety awareness. These comprise online tutorials and in person courses with trained tutors (training and education via online and offline media safety training In Orkhan Dzhemal Media Safety Academy). In person courses are administered throughout the year in differing safe locations.

2. Media Risk Map

Together with its partners and experts, the charity carries out daily monitoring of attacks against media workers in all post-Soviet countries excluding the Baltic states, the results of which are published on the Media Risk Map on its website, in English.

The purpose is to monitor attacks and abuses against journalists and other media workers as highlighted below as further specified in its Objects. All listings on the Media Risk Map are provided after due consideration of the criteria set out above.

The Media Risk Map is updated on a regular basis since its inception. The data is collected by the charity's partners and experts from open sources in Russian, English and the relevant state language.

12 comprehensive reports analysing the findings in 12 countries and territories are published on the annual basis and distributed free of charge to the charity subscribers and stakeholders.

3. Cooperation with other concerns involved in similar objects

The charity cooperates with other charities, not for profit organisations, non-governmental organisations, civil society associations and like concerns by involvement in international advocacy of human rights by way of contribution to international conferences, seminars and other fora focussing on freedom of expression and freedom of speech.

Objectives and activities (continued)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

1. Grant Programme

During the current period the charity has finalised the distribution of funds previously allocated to its five-year long Investigative Grant Programme. The projects concerned three priority thematic areas.

1. Investigations into crimes against journalists operating in conflict zones, hostile environments, and/or during protests.
2. Raising awareness of and support of campaigns against Strategic Litigation Against Public Participation (SLAPP) as a tool to silence independent journalists both in the context of the UK and globally.
3. Safety of journalists living and working in exile.

The charity has also approved several new Grant applications by organisations and individuals who were allocated funds to support their investigative journalistic work aimed at supporting free speech, independent reporting and highlighting the safety risks for the media.

2. Media Safety Academy

1. Five-day training retreat for 16 Russian journalists in exile. Training-retreat consisted of three parts: OSINT, journalism ethics and psychological retreat.
2. Three-day psychological retreat for a mixed group of 18 participants: Russian journalists in exile, Ukrainian and Kyrgyz journalists and other media workers. During the retreat, trainers equipped media workers with various tools for dealing with continuing stress and burnout.
3. Three-day psychological retreat in Turkey for a group of independent Kyrgyz media workers. During the retreat, participants studied the scientific approach to meditative and mindfulness practices and acquired various tools for dealing with continuing stress and professional burnout.
4. Tailored risk assessment and mitigation webinar for a major Russian investigative media outlet currently operating in exile.
5. Three webinars for the Russian-speaking independent journalists themed around professional risk assessment, physical safety, cyber security, and navigating repressive laws against media freedom.
6. Two-day cyber security camp in one of the European cities for a major Russian investigative media outlet operating in exile.
7. Three-day offline OSINT training for a group of 14 Russian and Belarusian journalists in a secure location. The course included theoretical and practical exercises in fact-checking, tools for photo and video verification, working with search engines, public data collection, AI-managed datasets, unofficial data, social media, etc.
8. Two webinars for Russian-speaking journalists and media workers, which covered the legal aspects of crossing the Russian border in both directions, possible problems and scenarios at border control and options for behaviour, as well as strategies for protecting devices and the information they contain in the event of inspection and/or seizure when crossing the border.

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TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

Thanks to the financial support of the charity, the Denmark-registered 2402 Foundation conducted the following courses in Ukraine:

1. A comprehensive course of HEFAT + VR safety training for journalists, editors, freelancers, local producers, documentarians, photographers and videographers working in a war zone. This training was designed for journalists working in dangerous or unstable regions, and covers topics such as identifying threats, behaviour during shelling, avoiding kidnapping, basic first aid, local orientation, and other essential skills. The course was conducted in Kyiv and other Ukrainian locations.
2. "Culture of Safety" space with trainings, a cafe and a shop in Kyiv was launched with the mission is to unite people interested in safety.
3. Risk assessment course consisting of a series of workshops and lectures aimed at training specialists in various high-risk fields who want to develop as trainers and consultants in security and risk assessment for individuals and organisations in hostile environments.
4. 2402 Foundation also provided complimentary first aid kits to all training participants in response to high demand, demonstrating a commitment to support journalists in challenging environments.

3. Media Risk Map

Together with its partners and experts, the charity carries out daily monitoring of attacks against media workers in all post-Soviet countries excluding the Baltic states, the results of which are published on the Media Risk Map on its website, in English.

The purpose is to monitor attacks and abuses against journalists and other media workers as highlighted below as further specified in its Objects. All listings on the Media Risk Map are provided after due consideration of the criteria set out above.

The Media Risk Map is updated on a regular basis since its inception. The data is collected by the charity's partners and experts from open sources in Russian, English and the relevant state language.

12 comprehensive reports analysing the findings in 12 countries and territories are published on the annual basis and distributed free of charge to the charity subscribers and stakeholders.

During the Council of Europe's Annual Thematic Conference in Strasbourg, the charity presented its analysis of the main methods of silencing independent voices in the Post-Soviet autocracies.

The following was achieved with the help of the charity's funding this year:

- For Ukrainian media workers: HEFAT and risk assessment training and first aid kits to dozens of journalists, editors, freelancers, local producers, documentarians, photographers and videographers working in a war zone in Ukraine; documenting war crimes against professional and citizen journalists in Ukraine supported by UNESCO; developing recommendations for improving the culture of media safety; presenting documentaries about Ukrainian media working in the war zone
- For journalists in the UK and wider Council of Europe countries: a number of events promoting safety of journalists and the anti-SLAPP agenda, including the Scottish Anti-SLAPP Summit in Glasgow; launch of the Platform to Promote the Protection of Journalism and Safety of Journalists' report "Press Freedom in Europe: Time to Turn the Tide" in Brussels, Strasbourg, Thessaloniki; supporting the screenings of the documentaries and presentation of media investigations created with support of its Investigative Grant Programme; participating in the Council of Europe's Safety of Journalists Platform missions to Dublin and Tbilisi; presenting at the workshop Training on Strategic Lawsuits Against Public Participation organised by the Centre for Freedom of the Media (CFOM) at the University of Sheffield; participation in the bi-annual National Committee for the Safety of Journalists meeting in London, UK.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2025**

- For independent journalists from the post-Soviet space: online and offline media safety trainings for dozens of media workers teaching them skills and tools to withstand legal, physical, cyber and psychological threats; monitoring, documenting and analysing all incidents of physical, cyber and legal attacks against them; presenting the findings at various international academic and public platforms.
- For independent media workers forced into an exile: joint workshops aimed at developing strategies and tools to overcome the challenges and continue bringing the truth to their audiences both at home and abroad; advocating and raising public awareness about their situation at various international fora; submitting statements detailing the challenges, risks and recommendations to EU, CofE and UN.

The initial investigative Grant Programme came to an end in September 2024, and all outstanding grants have been completed. The charity has since focused solely on attendance at conferences, lectures and seminars with similar charitable concerns and nongovernmental organisations, maintaining its media risk mapping function on its website and the provision of safety training for journalists. These activities will be the main focus of the charity for the foreseeable future.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity has no outstanding commitments or cash demands which are not adequately covered by existing resources. The total reserves of the charity at 31 January 2025 are £41,128, of which £26,881 are restricted funds and £14,247 is in the form of an expendable endowment which is capital funds of the charity, that can be applied as income at the discretion of the Trustees. The Trustees consider that freely expendable funds are appropriate and adequate, taking into account plans for the future and have therefore not yet designated a specific reserves policy. However, the Trustees will keep this under constant review. In future years a specific reserves policy may be adopted.

c. Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Internal Controls Policy has been put in place to ensure financial controls are applied in accordance with the requirement of the Charity Commission and such controls comprise essential checks and procedures to help the Trustees meet their legal duties to safeguard the Charity's assets i.e. the fund, to administer the Charity's finances in a way that identifies and manages risks., ensure the quality of financial reporting by keeping adequate accounting records and preparing timely and relevant financial information. The following Risk Registers have been put in place and are updated regularly:

1. Compliance (Law and Regulations) Risk Register
2. Financial Risks Register
3. Governance Risk Register
4. Operational Risks Register

The Trustees use a range of methods to identify risks, including reviewing past incidents and events, conducting risk assessments, and consulting with staff and other relevant parties. They assess the likelihood and impact of identified risks, in order to determine their priority for mitigation and use a range of methods to assess risks, including qualitative and quantitative analysis. The Trustees ensure that their assessments are based on reliable data and evidence.

d. Results for the period

The Statement of Financial Activities set out on page 15 of the financial statements shows the charity's incoming resources during the year ended 31 January 2025.

Total incoming resources amounted to £306,485 (2024: £1,219,771), comprising unrestricted donations of £300, restricted donations of £5,663, an expendable endowment of £300,523.

Total expenditure for the period was £766,003 (2024: £787,984), which included grants paid to charitable institutions of £399,802 (2024: £327,588), grants paid to individuals of £92,125 (2024: £120,750), other costs of £262,142 (2024: £419,775) and governance costs of £11,934 (2024: £40,621).

During the year, £588,612 was transferred by the Trustees from the expendable endowment funds to the restricted income funds, and £120,078 to unrestricted income funds.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2025

Accordingly, the deficit for the year was £459,518 (2024: £431,787 surplus).

The Balance Sheet set out on page 16 of the financial statements shows the financial position of the charity at 31 January 2025.

Net current assets and total net assets of £41,128 (2024: £500,646) comprises current assets of £63,684 (2024: £551,138), less current liabilities of £22,556 (2024: £50,492).

This is represented by the balance on the restricted funds of £26,881, and expendable endowment funds of £14,247; total £41,128 (2024: £500,646).

Structure, governance and management

a. Constitution

Justice for Journalists Foundation came into existence on 28 February 2019. It was formed as a charitable concern to uphold freedom of expression and freedom of speech by the following means:

- a. Advocating and financially supporting investigations into crimes against journalists, media professionals and online bloggers regardless of where they took place.
- b. Equipping journalists, media professionals and online bloggers with skills and knowledge that will minimise their professional risks via publications, tutorials, and other educational activities.
- c. Working with human rights communities on raising public awareness about crimes against journalists, and other media workers

On 23 February 2022, all the above activities were incorporated into a newly formed structure in such manner, including specifically, compliance with the criteria set forth under "Aims and objectives" above, so as to fully comply with updated UK Charity and taxation rules for charitable enterprises which required the formation of a new charity in place of the old entity formed in 2019. The charity is a registered charity, number 1201812 and is constituted by its Articles of Association.

All operations, contracts, liabilities, and arrangements carried on in the old entity were transferred to the new charity or otherwise carried on solely for its benefit prior to receipt of any third-party consent where applicable.

The charity is also an incorporated company, number 13882886, Limited by Guarantee.

The address of the principal office is 67, Wimpole Street, London, United Kingdom, W1G 8AP.

In the event of the charity being wound up, member's liability in respect of the guarantee is limited to £10 per member of the charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Articles of Association.

c. Organisational structure and decision-making policies

The Board of Trustees consists of three Directors (the 'Board'). Following Maria Ordzhonikidze's resignation on 16 April 2025, Elton Shane has been appointed as Chair of the Board. The Board is responsible for ensuring that the charity's fundraising and donations processes are effective and compliant with relevant legislation, and for establishing policies and donations activities. The Chair of the Board is responsible for implementing the policies and procedures, and for ensuring that staff and volunteers are aware of their responsibilities for fundraising and donations. The day-to-day administration of

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2025

Structure, governance and management (continued)

grants and the processing and handling of applications is carried out by an experienced Grant Manager, who works on a Service Contract basis and has the relevant skills and experience.

At the quarterly Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the charity, including approval of donations, cooperation arrangements with other charities, not for profit organisations, non-governmental organisations and civil societies etc, approval of Grant Recipients and the corresponding grant agreements, budgetary approvals concerning annual anticipated running costs and any interim changes of material nature: approval of annual financial statements and returns, and any other matters such as general reporting to Trustees of significant activities.

Trustees are required to disclose all relevant interests and register them with the Board of Trustees and in accordance with the Charity's Articles of Association and conflict of interests' policy withdraw from decisions where a conflict of interest arises.

The Trustees give of their time freely with no remuneration. The Chair of the Board is the owner of the firm of solicitors, Whitman Breed Law, who are the solicitors to the charity. Invoices raised by Whitman Breed Law since the current Chair's appointment have been approved specifically by the Board of Trustees excluding the Chair, in accordance with article 17 (1) (of the Articles of Association of the charity. The previous Chair of the Board worked full time on a yearly contract basis, which was reviewed by the other Trustees and renewed if approved, annually.

d. Trustees

The following served as Trustees, and also as directors for the purpose of company law, during the period and up to the date of signature of the financial statements:

Maria Ordzhonikidze (resigned on 16 April 2025)
Maria Petina Logan
Vafa Fati-Zada

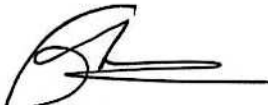
After the financial year end, Elton Shane was appointed as a Trustee and director on 16 April 2025.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Elton Shane
Chair

Date: 30-9-2025

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 JANUARY 2025

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS
FOUNDATION**

Auditors

A resolution to appoint Faisal Khan as an independent examiner for the ensuing year will be proposed at the Annual General Meeting.

The Board of Management confirms that to the best of their knowledge and belief, these financial statements comply with the requirements of the Statement of Recommended Practice "Financial Reporting Standard", issued in July 2014.

In approving the Trustees' Annual Report, the Board of Management also approves the Strategic Report included therein, in their capacity as company directors.

Registered Office:
16 Great Queen Street
Covent Garden London
WC2B 5AH

BY ORDER OF THE BOARD:



Elton Shane
Chair

Date: 30-9-2025

I report on the accounts for the year ended 31 January 2025 set out on pages 15 to 30.

JUSTICE FOR JOURNALISTS FOUNDATION

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faisal Khan

Faisal Khan FCCA

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JANUARY 2025**

	Note	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted Funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations	3	300,523	5,663	300	306,485	1,214,106
Charitable activities		-	-	0	0	5,665
Total income and endowments		300,523	5,663	300	306,485	1,219,771
Expenditure on:						
Charitable activities	4	-	588,612	177,391	766,003	787,984
Total expenditure		-	588,612	177,391	766,003	787,984
Net income/ (expenditure)		300,523	(582,949)	(177,091)	(459,518)	431,787
Transfers between funds	14	(708,690)	588,612	120,078	-	-
Net movement in funds		(408,167)	5,663	(57,013)	(459,518)	431,787
Reconciliation of funds:						
Total funds brought forward		422,414	21,218	57,013	500,646	68,859
Net movement in funds		(408,167)	5,663	(57,013)	(459,518)	431,787
Total funds carried forward		14,247	26,881	0	41,128	500,646

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 30 form part of these financial statements.

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

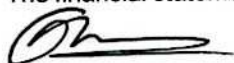
BALANCE SHEET
FOR THE PERIOD ENDED 31 JANUARY 2025

REGISTERED NUMBER: 13882886

	Note	2025 £	2024 £
Current assets			
Debtors	12	50,000	19,547
Cash at bank and in hand		13,684	531,591
		<u>63,684</u>	<u>551,138</u>
Creditors: amounts falling due within one year	13	(22,556)	(50,412)
Net current assets		<u>41,128</u>	<u>500,646</u>
Total net assets		<u><u>41,128</u></u>	<u><u>500,646</u></u>
Charity funds			
Endowment funds	14	14,247	422,414
Restricted funds	14	26,881	21,219
Unrestricted funds	14	-	57,013
Total funds		<u><u>41,128</u></u>	<u><u>500,646</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Elton Shane

Date: 30-9-2025

The notes on pages 18 to 30 form part of these financial statements.

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 JANUARY 2025

REGISTERED NUMBER: 13882886

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(517,907)	416,051
	<hr/>	<hr/>
Cash flows from investing activities		
Net cash provided by investing activities	-	-
	<hr/>	<hr/>
Cash flows from financing activities		
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(517,907)	416,051
Cash and cash equivalents at the beginning of the year	531,591	115,540
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	13,684	531,591
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 30 form part of these financial statements

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

REGISTERED NUMBER: 13882886

1. General information

Justice for Journalists Foundation is a charity limited by guarantee incorporated in England and Wales under the Companies Act 2006 and the Charities Act 2011. The address of its registered office is 16 Great Queen Street, London, WC2B 5AH.

The charity is registered with the Charity Commission for England and Wales with charity no. 1201812.

The charity was incorporated on 31 January 2022 therefore the comparative figures for these financial statements are prepared for the period from 1 February 2023 to 31 January 2024.

The financial statements are presented in GBP (£), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

In the event of the charity being wound up, each member's liability in respect of the guarantee is limited to £10 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are at the sole discretion of the charity and therefore are recognised when they are paid. Grants offered but not paid at the year end are noted as a commitment, but not accrued as expenditure for the year.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into pounds at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into pounds at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity's policies for its major classes of financial assets and financial liabilities are set out below.

2. Accounting policies (continued)

Financial instruments (continued)

Financial assets

Basic financial assets, including other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the charity would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

2. Accounting policies (continued)

Financial instruments (continued)

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Expendable endowment funds represent those assets which are held by the charity as capital funds, but which may be freely converted into income funds at the discretion of the trustees.

3. Income from donations

	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	300,523	5,663	300	306,485
	Endowment funds 2024 £	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	616,552	269,021	328,532	1,214,106

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

REGISTERED NUMBER: 13882886

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Investigative Grant Programme	256,858	83,541	340,399
Media Safety Academy	244,242	78,626	322,868
Media Risk Map	87,512	15,225	103,737
	<u>588,612</u>	<u>177,391</u>	<u>766,003</u>

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Investigative Grant Programme	191,331	227,161	418,492
Media Safety Academy	38,370	104,387	142,757
Media Risk Map	18,101	208,663	226,735
	<u>247,803</u>	<u>540,181</u>	<u>787,984</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Investigative Grant Programme	21,130	256,858	62,441	340,399
Media Safety Academy	67,512	188,364	66,992	322,868
Media Risk Map	40,806	46,706	15,225	102,737
	<u>129,448</u>	<u>491,928</u>	<u>144,627</u>	<u>766,003</u>

3. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Investigative Grant Programme	48,861	270,836	98,975	418,492
Media Safety Academy	78,117	-	64,640	142,757
Media Risk Map	32,737	177,501	16,496	226,735
	<u>159,535</u>	<u>448,338</u>	<u>180,111</u>	<u>787,984</u>

Analysis of direct costs

	Investigative Grant Programme 2025 £	Media Safety Academy 2025 £	Media Risk Map 2025 £	Total funds 2025 £
Media safety academy	-	55,879	-	55,879
Grant management	21,130	-	-	21,130
Media risk map	-	-	40,806	40,806
Advocacy and networking costs	-	11,634	-	11,634
	<u>21,130</u>	<u>67,512</u>	<u>40,806</u>	<u>129,448</u>

	Investigative Grant Programme 2024 £	Media Safety Academy 2024 £	Media Risk Map 2024 £	Total funds 2024 £
Media safety academy	-	14,925	-	14,925
Grant management	48,681	-	-	48,681
Media risk map	-	-	32,737	32,737
Advocacy and networking costs	-	63,193	-	63,193
	<u>48,681</u>	<u>78,117</u>	<u>32,737</u>	<u>159,535</u>

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

REGISTERED NUMBER: 13882886

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Investigative Grant Programme 2025 £	Media Safety Academy 2025 £	Media Risk Map 2025 £	Total funds 2025 £
Staff costs	3,487	3,743	851	8,080
Travel and accommodation	5,484	5,887	1,338	12,709
Legal fees	11,165	11,984	2,724	25,872
Administrative costs	30,650	32,900	7,477	71,027
Marketing and fundraising	2,421	2,599	591	5,610
Loss on foreign exchange	4,055	4,352	989	9,396
Governance costs	5,150	5,528	1,256	11,934
	<u>62,411</u>	<u>66,992</u>	<u>15,225</u>	<u>144,627</u>

	Investigative Grant Programme 2024 £	Media Safety Academy 2024 £	Media Risk Map 2024 £	Total funds 2024 £
Staff costs	8,188	4,096	1,365	13,648
Travel and accommodation	-	15,179	-	15,179
Legal fees	18,091	9,045	3,015	30,151
Administrative costs	38,899	15,853	6,483	61,235
Marketing and fundraising	3,529	1,765	588	5,883
Education materials	-	3,570	-	3,570
Loss on foreign exchange	440	221	74	734
Governance costs	29,827	14,913	4,971	49,711
	<u>98,975</u>	<u>64,640</u>	<u>16,496</u>	<u>180,111</u>

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025**

REGISTERED NUMBER: 13882886

6. Analysis of governance costs

	Investigative Grant Programme 2025 £	Total funds 2025 £
Audit fees	-	-
Accountancy fees	11,934	11,934
	<u>11,934</u>	<u>11,934</u>

	Investigative Grant Programme 2024 £	Total funds 2024 £
Audit fees	11,066	11,066
Accountancy fees	29,555	29,555
	<u>40,621</u>	<u>40,621</u>

7. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £
Grants towards Investigative Grant Programme	202,697	54,161	256,858
Grants towards Media Safety Academy	188,364	-	188,364
Grants towards Media Risk Map	8,743	37,963	46,706
	<u>399,803</u>	<u>92,125</u>	<u>491,928</u>

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants towards Investigative Grant Programme	198,716	72,121	270,836
Grants towards Media Risk Map	128,872	48,629	177,501
	<u>327,588</u>	<u>120,750</u>	<u>448,338</u>

JUSTICE FOR JOURNALISTS FOUNDATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025**

REGISTERED NUMBER: 13882886

8. The charity has made the following material grants to institution during the year:

	2025 £	2024 £
NGO Truth Hounds	-	23,714
Association Willow	-	11,857
Balkan Investigative Reporting Regional Network	-	11,857
English Pen	-	14,623
Zaborona Media Europe MTÜ	-	19,761
Writers and Scholars educational Trust	7,807	-
Media and Law Society	-	7,905
PNC Bank National Association	-	9,881
Index Censorship	-	10,772
Centre for Democracy and Law	11,685	7,905
International Partnership for Human Rights	-	19,761
Tula Ltd	-	31,618
Libo Libo SIA	-	18,022
ID133 Limited	18,500	106,905
The VII Foundation	-	21,967
Human Rights Project Management	131,295	-
Daglige Menneskelighed	188,363	-
Fundacion Para La Libertad	15,625	-
Journalism for Change	9,949	-
Journalisten and Anwalte fur Meinungsfreiheit (Jam) E.V	7,835	-
Other grants below £10,000	8,743	11,040
	<u>399,802</u>	<u>327,588</u>

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examination (2024: auditor's remuneration) of the charity's annual accounts	1,200	16,565
Fees payable to the charity's auditor in respect of: All non-audit services not included above	-	15,184
	<u>1,200</u>	<u>31,749</u>

JUSTICE FOR JOURNALISTS FOUNDATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025**

REGISTERED NUMBER: 13882886

10. Staff costs

	2025 £	2024 £
Wages and salaries	7,523	13,440
National insurance contributions	237	-
Defined contribution pension scheme	319	208
	<u>8,080</u>	<u>13,648</u>

The average number of persons employed by the charity during the period was as follows:

	2025 No.	2024 No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 during the period.

11. Trustees' remuneration and expenses

During the period, £48,445 (2024: £61,707) was paid to MO Executive Consulting Limited in respect of consultancy services provided by Maria Ordzhonikidze, one of the Trustees.

During the period ended 31 January 2025, expenses totaling £15,109 (2024: £18,225) were reimbursed to 1 Trustee. The expenses reimbursed included travel, subsistence and direct costs. As at 31 January 2025, £2,056 (2024: £1,370) remained outstanding to the Trustee.

12. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	50,000	19,547
	<u>50,000</u>	<u>19,547</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	2,056	1,370
Accruals and deferred income	20,500	49,123
	<u>22,556</u>	<u>50,492</u>

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

REGISTERED NUMBER: 13882886

14. Statement of funds

Statement of funds - current year

	Balance at 1 February 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2025 £
Unrestricted funds					
General funds	57,013	300	(177,391)	120,078	0
Endowment funds	422,414	300,523	-	(708,690)	14,247
Restricted funds					
Investigative Grant Programme	-	2,314	(256,858)	256,858	2,314
Media Safety Academy	588	2,692	(244,242)	244,242	3,280
Media Risk Map	20,361	656	(87,512)	87,512	21,287
	21,219	5,662	(588,612)	588,612	26,881
Total of funds	500,646	306,485	(766,003)	-	41,128

Statement of funds - prior year

	Balance at 1 February 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 January 2024 £
Unrestricted funds					
General funds	68,859	334,197	(540,181)	194,138	57,013
Endowment funds		616,552		(194,138)	422,414
Restricted funds					
Investigative Grant Programme	-	191,331	(191,331)	-	-
Media Safety Academy	-	38,958	(38,370)	-	588
Media Risk Map	-	38,732	(18,101)	-	20,631
	-	269,021	(247,803)	-	21,219
Total of funds	68,859	1,219,771	(787,984)	-	500,646

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2025	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
	£	£	£	£
Current assets	14,247	26,881	22,556	63,684
Creditors due within one year	-	-	(22,556)	(22,556)
Total	14,247	26,881	0	41,128

Analysis of net assets between funds – prior year

	Endowment funds 2024	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£	£
Current assets	422,414	21,219	107,505	551,138
Creditors due within one year	-	-	(50,492)	(50,492)
Total	422,414	21,219	57,013	500,646

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	-459,517	437,787
Adjustments for:		
Decrease/(increase) in debtors	(30,453)	(19,547)
Increase in creditors	(27,936)	3,811
Net cash provided by operating activities	-517,907	416,051

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	13,684	531,591

JUSTICE FOR JOURNALISTS FOUNDATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025**

REGISTERED NUMBER: 13882886

18. Analysis of changes in net debt

	At 1 February 2024	Cash flows	At 31 January 2025
	£	£	£
Cash at bank and in hand	531,591	(517,222)	13,684
Bank overdrafts repayable on demand	-	-	-
Debt due within 1 year	(1,370)	(686)	(2,055)
	<u>530,221</u>	<u>517,907</u>	<u>11,269</u>

19. Grant commitments

The total grants committed to but not paid at the year-end total £39,348 (2024: £108,221).

This commitment is made up of grants to both individuals and institutions which are payable upon the grantee meeting specific performance conditions as outlined in the grant agreements.

20. Related party transactions

During the year, the charity received a donation of £100,000 from Khodorkovsky Foundation, a company which Maria Logan is a trustee.

21. Post balance sheet events

The charity has successfully completed its five-year long Investigative Grant Programme to achieve its objectives to raise public awareness of acts causing harm to journalists and other media workers in the conduct of their legitimate duties. The charity has since focused on maintaining its media risk mapping and extensive monitoring of the situation with media freedom and attacks against media workers and outlets. To implement its mission to raise the public awareness, the charity continues to produce and disseminate daily, weekly, monthly and annual updates, newsletters, reports and articles about the trends in existing and developing threats to the media freedom and independent reporting. To implement its mission to advocate for protection of the media freedom and safety of journalists, the charity organises as well as attends conferences, lectures and seminars with similar charitable and nongovernmental organisations. It also provides safety training for journalists and small grants for independent investigative reporters on ad hoc basis. These activities will continue for the foreseeable future.

JUSTICE FOR JOURNALISTS FOUNDATION

England & Wales - Charity number 1201812

Accounts

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

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JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 JANUARY 2024**

Trustees & directors	Maria Ordzhonikidze, Chair Maria Logan, Trustee Vafa Fati-Zada, Trustee (appointed 2 September 2024) Olga Dolburt, Trustee (resigned 18 July 2024) Richard Pooley (appointed 18 July 2024, resigned 2 September 2024)
Company registered number	13882886
Charity registered number	1201812
Registered office	16 Great Queen Street Covent Garden London WC2B 5AH
Principal office	67 Wimpole Street London W1G 8AP
Independent auditor	Marc Levy FCA Blick Rothenberg Audit LLP Chartered Accountants Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 JANUARY 2024

The Trustees present their annual report together with the audited financial statements of the charity for the period of 1 February 2023 to 31 January 2024. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Aims and objectives

The objects of the charity are:

- A. To promote human rights as set out in the Universal Declaration of Human Rights in particular Article 19 and as set out in the European Convention on Human Rights in particular Article 10 and subsequent United Nationals conventions and declarations (and other international treaties and laws) throughout the world, specifically by protecting the right to freedom of expression, by all or any of the following means:
 - i. Monitoring abuses of human rights.
 - ii. Raising awareness of such human rights.
 - iii. Promoting public support for such human rights.
 - iv. Research into such human rights issues.
 - v. International advocacy of such human rights.
- B. The advancement of education and training for the public benefit in the protection and security of journalists and other media workers.

All activities undertaken by the charity are subject to its freedom of expression criteria set forth with prominence on its website and as summarised below,

The Trustees do note the Universal Declaration on Human Rights, and European Convention on Human Rights do not create an absolute human right to freedom of expression and that there are constraints which are necessary and appropriate. All activities (whether investigative grant consideration, risk mapping and approval of, or lending support to, campaigns undertaken by other charities and like organisations) take these limitations into consideration. Accordingly, the Trustees have formal criteria and processes in place to ensure these are upheld.

The Universal Declaration on Human Rights does not create an absolute right to freedom of speech but it (together with its successor: the International Covenant on Civil and Political Rights) sets a balance with a range of other rights and freedoms. These exceptions are further developed in the European Convention on Human Rights and incorporated into UK domestic law in the Human Rights Act 1998.

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TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Objectives and activities (continued)

States may restrict this right if they can show that their action is lawful, necessary and proportionate for example, in order to:

1. Protect national security, territorial integrity (the borders of the state) or public safety.
2. Prevent disorder or crime.
3. Protect health or morals.
4. Protect the rights and reputations of other people.
5. Prevent the disclosure of information received in confidence.
6. Maintain the authority and impartiality of judges.

The Trustees shall always consider in carrying out the objects of the charity and activities set forth below, awareness of the above criteria on the following basis:

- a) Whether a right has been or will be curtailed.
- b) Whether any constraints can be justified in terms of Article 10.2 of the European Convention on Human Rights.
- c) Whether those constraints are necessary and proportionate.

In accordance with the charity's Mission Statement and Objects, the charity provides support worldwide, for the investigation of violence and abuse against media workers who have been targeted as a result of carrying out their professional duties and raising public awareness by various means as further described in this Report. The vast majority of attacks against media workers remain unpunished, and there are currently no international mechanisms for pursuing and obtaining justice.

The term 'media workers' includes journalists, camerapersons, photographers and other employees and managers of traditional and digital media, as well as online bloggers.

b. Grant-making programme

The Charity has adopted its annual investigative grant programme to achieve its objectives to raise public awareness of acts causing harm to journalists and other media workers in the conduct of their legitimate duties.

The Trustees are committed to ensure the criteria above are applied in relation its investigative grant programme to journalists and other media workers as more particularly described on the charity website and in accordance with the requirements of the Charity Commission to administer the grant programme in a way that identifies and manages risk, to ensure it is administered in accordance with the charity's objects and criteria and in compliance with all relevant laws.

The grants are available to media workers and organisations all over the world who are able to receive funds from the charity in compliance with all required due diligence procedures, and any legal restrictions, to which the charity may be subject.

The maximum amount offered for each individual grant is set at the commencement of the grant eligibility period (currently up to 80,000 US Dollars). Specific details of what a grant may cover and what is disallowed are contained in the grant programme conditions on the charity's website.

The Trustees ensure the criteria set out above, is stated in the grant application terms so that applicants shall be aware at the outset prior to any submission of an application. The applicant shall be required to confirm it has assessed its application satisfies such criteria.

Any application not satisfying this requirement shall in the first instance be rejected.

JUSTICE FOR JOURNALISTS FOUNDATION

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TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Objectives and activities (continued)

By these processes, the Trustees shall ensure only applications going through the recommendation processes through the Expert and Advisory Boards satisfying these criteria shall proceed to final determination by the Trustees.

Qualifications:

All grant applications submitted to the charity must comply with the guidelines and criteria set forth above and in the Investigative Grant Programme conditions on the charity's website. Submissions in the first instance are reviewed by charity's Grant Application Officer and researchers.

Any submissions failing to meet any of the conditions are immediately rejected without further referral to the Trustees and Expert and Advisory Boards. The charity Grant Application Officer shall ensure all short listed applications satisfy these criteria before submission to the Expert Board.

Any shortlisted applications which in the opinion of the charity Grant Application Officer do not satisfy these criteria shall be rejected at this stage. If the charity Grant Application Officer is undecided, the application shall be submitted to the Trustees for a determination on this issue. Following such secondary review, the application shall either be rejected or forwarded to the Expert Board for initial content assessment.

Reviews by researchers shall comprise in relation to the subject matter, verification by internet search engines, other open source information avenues and independent verification by other organisations involved in activities of like nature to the charity including those organisations having links to the charity.

Additionally, references on the applicant are required for verification. As referred to above, all grant applications fulfilling the Investigative Grant Programme conditions will require independent verification of the subject matter covered by the grant application and the identity of the applicant by the charity's researchers.

Preference is given to individuals or other media organisations having stringent reporting procedures and a proven track record of successful reporting projects.

Shortlisted grant applications are submitted to the Trustees for further review.

The Trustees determine a further shortlist of grant applications for review and discussion with the Expert and Advisory Boards.

Advisory and Expert Boards and Trustees

Expert Board

The Expert Board comprises experienced and internationally respected journalists from print and broadcast media who assess the selected grant applications on the merit of the journalism and budget requirements. Their role is to provide advice and assistance to the Trustees in the further selection of approved grant applicants having due regard to the charity's Objects.

The Trustees consider all representations provided by the Expert Board. The Trustees then further shortlist the grant applications for review by the Advisory Board.

JUSTICE FOR JOURNALISTS FOUNDATION

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TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Objectives and activities (continued)

Advisory Board

The Advisory Board comprises renowned advocates of freedom of expression and free speech from around the world whose role is to focus on the merits of the selected grant applications to assess those having the most significant impact in terms of furthering the Objects of the charity who then report their findings to the Trustees.

The Trustees consider all representations provided by the Advisory Board.

Trustees

Final approval of grant applications is reserved to the Trustees which shall make a final determination within the time limits set forth in the Investigative Grant Programme.

The Trustees may reject any recommendations made by either the Expert Board or the Advisory Board but can only accept a grant application fulfilling the Investigative Grant Programme conditions. The Trustees shall review the appointments to each of the Expert and Advisory Boards annually and shall make such changes as the Trustees shall approve or as required in the event any member becomes involved in activities which conflict with the Objects of the charity, or in the opinion of the Trustees may bring the charity into disrepute.

Successful Grant Applications

Following notification of a successful grant application, the charity enters into an agreement regarding the implementation of the grant on the terms contained in the Grant Agreement.

c. Other activities undertaken to further the charity's purposes for the public benefit

1. Media Safety Academy

The charity designs and delivers training programmes to professional and citizen journalists and other media workers around the world about safety tools and increasing safety awareness. These comprise online tutorials and in person courses with trained tutors (training and education via online and offline media safety training In Orkhan Dzhemal Media Safety Academy). In person courses are administered throughout the year in differing locations.

2. Media Risk Map

Together with its partners and experts, the charity carries out daily monitoring of attacks against media workers in all postSoviet countries excluding the Baltic states, the results of which are published on the Media Risk Map on its website, in both Russian and English.

The purpose is to monitor attacks and abuses against journalists and other media workers as highlighted below as further specified in its Objects. All listings on the Media Risk Map are provided after due consideration of the criteria set out above.

The Media Risk Map is updated on a regular basis since its inception in 2017. The data is collected by the charity's partners and experts from open sources in Russian, English and the relevant state language.

3. Cooperation with other concerns involved in similar objects

The charity cooperates with other charities, not for profit organisations, non-governmental organisations, civil societies and like concerns by involvement in international advocacy of human rights by way of contribution to international conferences and seminars focussing on freedom of expression and freedom of speech.

JUSTICE FOR JOURNALISTS FOUNDATION

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TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Objectives and activities (continued)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

During the current period the Charity has approved 16 Grant applications to share around 340,000 US Dollars for the projects in three priority thematic areas.

1. Investigations into the crimes against journalists operating in conflict zones, hostile environments, and/or during protests.
2. Raising awareness of and support campaigns against Strategic Litigation Against Public Participation (SLAPP) as a tool to silence independent journalists both in the context of the UK and globally.
3. Safety of journalists living and working in exile.

The following was achieved with the help of the charity's funding this year:

- For Ukrainian media workers: security and emergency assistance to dozens of journalists in Ukraine; documenting war crimes against professional and citizen journalists in Ukraine supported by UNESCO; developing recommendations for improving the culture of media safety.
- For journalists in the UK and wider Council of Europe countries: a number of events promoting safety of journalists and the anti-SLAPP agenda, including a conference in Dublin, the third two-day anti-SLAPP London conference "Tracking Implementation" jointly with Foreign Policy Centre and International Bar Association Human Rights Institute, and "Silencing Freedom. Weaponising the law" conference in Malta.
- For independent journalists from the post Soviet space: online and offline media safety trainings for two hundred of exiled media workers teaching them skills and tools to withstand legal, physical, cyber and psychological threats; monitoring, documenting and analysing all incidents of physical, cyber and legal attacks against them.
- For independent media workers from Russia and Belarus forced into an exile: joint workshops aimed at developing strategies and tools to overcome the challenges and continue bringing the truth to their audiences both at home and abroad.
- For independent media in Azerbaijan, Belarus, Turkmenistan and Uzbekistan: statements detailing the situation with the lack of the media freedom in these countries submitted to the Universal Periodic Review (UPR) by the UN Human Rights Council.

Following the end of the financial year, the investigative grant programme came to an end in September 2024 and all outstanding grants have been completed. The Charity has since focused solely on attendance at conferences, lectures and seminars with similar charitable concerns and nongovernmental organisations, maintaining its media risk mapping function on its website and the provision of safety training for journalists. These activities only will continue for the foreseeable future.

JUSTICE FOR JOURNALISTS FOUNDATION**(A company limited by guarantee)****TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2024**

Financial review**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity has no outstanding commitments or cash demands which are not adequately covered by existing resources. The total reserves of the charity at 31 January 2024 are \$633,367, of which \$26,844 are restricted funds and \$534,396 is in the form of an expendable endowment which is capital funds of the charity, that can be applied as income at the discretion of the trustees. The balance of \$72,127 are unrestricted funds, which represents the charity's "free reserves". The Trustees consider that freely expendable funds are appropriate and adequate taking into account plans for the future and have therefore not yet designated a specific reserves policy. However, the Trustees will keep this under constant review. In future years a specific reserves policy may be adopted.

c. Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The Internal Controls Policy has been put in place to ensure financial controls are applied in accordance with the requirement of the Charity Commission and such controls comprise essential checks and procedures to help the Trustees meet their legal duties to safeguard the Charity's assets i.e. the fund, to administer the Charity's finances in a way that identifies and manages risks., ensure the quality of financial reporting by keeping adequate accounting records and preparing timely and relevant financial information. The following Risk Registers have been put in place and are updated regularly:

1. Compliance (Law and Regulations) Risk Register
2. Financial Risks Register
3. Governance Risk Register
4. Operational Risks Register

The Trustees use a range of methods to identify risks, including reviewing past incidents and events, conducting risk assessments, and consulting with staff and other relevant parties. They assess the likelihood and impact of identified risks, in order to determine their priority for mitigation and use a range of methods to assess risks, including qualitative and quotative analysis. The Trustees ensure that their assessments are based on reliable data and evidence.

d. Results for the period

The Statement of Financial Activities set out on page 16 of the financial statements shows how the Charity's incoming resources have been expended during the year ended 31 January 2024.

Total incoming resources amounted to \$1,543,132 (2023: \$956,665), comprising unrestricted donations of \$415,626, restricted donations of \$340,339, an expendable endowment of \$780,000 and income from charitable activities of \$7,167.

Total expenditure for the period was \$996,878 (2023: \$869,552), which included grants paid to charitable institutions of \$414,431 (2023: \$263,272), grants paid to individuals of \$152,761 (2023: \$106,372), other costs of \$531,057 (2023: \$481,413) and governance costs of \$51,390 (2023 \$18,495).

During the year, \$245,604 was transferred by the trustees from the expendable endowment funds to the unrestricted income funds.

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Accordingly, the surplus for the year was \$546,254 (2023: \$87,113).

The Balance sheet set out on page 17 of the financial statements shows the financial position of the Charity at 31 January 2024.

Net current assets and total net assets of \$633,367 (2023: \$87,113) comprises current assets of \$697,245 (2023: \$149,035), less current liabilities of \$63,878 (2023: \$61,922).

This is represented by the balance on the unrestricted funds of \$72,127, restricted funds of \$26,844 and expendable endowment funds of \$534,396; total \$633,367 (2023: \$87,113).

Structure, governance and management

a. Constitution

Justice for Journalists Foundation came into existence on 28 February 2019. It was formed as a charitable concern to uphold freedom of expression and freedom of speech by the following means:

- a. Advocating and financially supporting investigations into crimes against journalists, media professionals and online bloggers regardless of where they took place.
- b. Equipping journalists, media professionals and online bloggers with skills and knowledge that will minimise their professional risks via publications, tutorials, and other educational activities.
- c. Working with human rights communities on raising public awareness about crimes against journalists, and other media workers

On 23 February 2022, all the above activities were incorporated into a newly formed structure in such manner, including specifically, compliance with the criteria set forth under "Aims and objectives" above, so as to fully comply with updated UK Charity and taxation rules for charitable enterprises which required the formation of a new charity in place of the old entity formed in 2019. The charity is a registered charity, number 1201812 and is constituted by its Articles of Association.

All operations, contracts, liabilities, and arrangements carried on in the old entity were transferred to the new charity or otherwise carried on solely for its benefit prior to receipt of any third-party consent where applicable.

The charity is also an incorporated company, number 13882886, Limited by Guarantee.

The address of the principal office is 67, Wimpole Street, London, United Kingdom, W1G 8AP.

In the event of the charity being wound up, member's liability in respect of the guarantee is limited to £10 per member of the charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Articles of Association.

c. Organisational structure and decision-making policies

The Board of Trustees consists of three Directors (the 'Board'). Mrs. Maria Ordzhonikidze has been appointed as Chair of the Board. The Board is responsible for ensuring that the charity's fundraising and donations processes are effective and compliant with relevant legislation, and for establishing policies and donations activities. The Chair of the Board is responsible for implementing the policies and procedures, and for ensuring that staff and volunteers are aware of their responsibilities for fundraising and donations. The day-to-day administration of

JUSTICE FOR JOURNALISTS FOUNDATION

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TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Structure, governance and management (continued)

grants and the processing and handling of applications is carried out by an experienced Grant Manager, who works on a Service Contract basis and has the relevant skills and experience.

At the quarterly Trustees' meetings, the Trustees agree the broad strategy and areas of activity for the charity, including approval of donations, cooperation arrangements with other charities, not for profit organisations, non-governmental organisations and civil societies etc, approval of Grant Recipients and the corresponding grant agreements, budgetary approvals concerning annual anticipated running costs and any interim changes of material nature: approval of annual financial statements and returns, and any other matters such as general reporting to Trustees of significant activities.

Trustees are required to disclose all relevant interests and register them with the Board of Trustees and in accordance with the Charity's Articles of Association and conflict of interests' policy withdraw from decisions where a conflict of interest arises.

Two Trustees give of their time freely with no remuneration. The Chair of the Board works full time on a yearly contract basis, which is reviewed by the other Trustees and renewed if approved, annually.

d. Trustees

The following served as trustees, and also as directors for the purpose of company law, during the period and up to the date of signature of the financial statements:

Maria Ordzhonikidze
Maria Logan
Olga Dolburt (resigned 18 July 2024)

After the year end, Richard Pooley was appointed as a trustee and director on 18 July 2024 but later resigned on 2 September 2024 and Vafa Fati-Zada was appointed as a trustee and director on 2 September 2024.


Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

81DDC77E766A48C
Maria Ordzhonikidze
Chair

Date: 01-Nov-24 | 10:03 GMT

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 JANUARY 2024

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION

Opinion

We have audited the financial statements of Justice for Journalists Foundation (the 'charity') for the year ended 31 January 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

JUSTICE FOR JOURNALISTS FOUNDATION

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS
FOUNDATION (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2024**

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS FOUNDATION (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011 and Charities Act 2022 and Companies Act 2006, taxation legislation and data protection, employment, and the Statement of Recommended Principle;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

JUSTICE FOR JOURNALISTS FOUNDATION

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JUSTICE FOR JOURNALISTS
FOUNDATION (CONTINUED)
FOR THE PERIOD ENDED 31 JANUARY 2024**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Other matters

The comparatives were unaudited and therefore we express no opinion on them.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

B70E9D388FCA4D9...

Marc Levy (FCA) (Senior statutory auditor)

for and on behalf of
Blick Rothenberg Audit LLP

Chartered Accountants
Statutory Auditor

16 Great Queen Street

Covent Garden

London

WC2B 5AH

Date: 01-Nov-24 | 16:52 GMT

JUSTICE FOR JOURNALISTS FOUNDATION**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 JANUARY 2024**

	Note	Endowment funds 2024 \$	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total funds 2024 \$	Total funds 2023 \$
Income and endowments from:						
Donations	3	780,000	340,339	415,626	1,535,965	956,665
Charitable activities		-	-	7,167	7,167	-
Total income and endowments		780,000	340,339	422,793	1,543,132	956,665
Expenditure on:						
Charitable activities	4	-	313,495	683,383	996,878	869,552
Total expenditure		-	313,495	683,383	996,878	869,552
Net income/ (expenditure)		780,000	26,844	(260,590)	546,254	87,113
Transfers between funds	14	(245,604)	-	245,604	-	-
Net movement in funds		534,396	26,844	(14,986)	546,254	87,113
Reconciliation of funds:						
Total funds brought forward		-	-	87,113	87,113	-
Net movement in funds		534,396	26,844	(14,986)	546,254	87,113
Total funds carried forward		534,396	26,844	72,127	633,367	87,113

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 32 form part of these financial statements.


JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

BALANCE SHEET
FOR THE PERIOD ENDED 31 JANUARY 2024

	Note	2024 \$	2023 \$
Current assets			
Debtors	12	24,729	-
Cash at bank and in hand		672,516	149,035
		<u>697,245</u>	<u>149,035</u>
Creditors: amounts falling due within one year	13	(63,878)	(61,922)
Net current assets		<u>633,367</u>	<u>87,113</u>
Total net assets		<u><u>633,367</u></u>	<u><u>87,113</u></u>
Charity funds			
Endowment funds	14	534,396	-
Restricted funds	14	26,844	-
Unrestricted funds	14	72,127	87,113
Total funds		<u><u>633,367</u></u>	<u><u>87,113</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 81DDC77F766A48C...
Maria Ordzhonikidze

Date: 01-Nov-24 | 10:03 GMT

The notes on pages 19 to 32 form part of these financial statements.

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 JANUARY 2024**

	2024	2023
	\$	\$
Cash flows from operating activities		
Net cash used in operating activities	526,346	146,170
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	526,346	146,170
Cash and cash equivalents at the beginning of the year	146,170	-
Cash and cash equivalents at the end of the year	672,516	146,170

The notes on pages 19 to 32 form part of these financial statements

JUSTICE FOR JOURNALISTS FOUNDATION

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2024

1. General information

Justice for Journalists Foundation is a charity limited by guarantee incorporated in England and Wales under the Companies Act 2006 and the Charities Act 2011. The address of its registered office is 16 Great Queen Street, London, WC2B 5AH.

The charity is registered with the Charity Commission for England and Wales with charity no. 1201812.

The charity was incorporated on 31 January 2022 therefore the comparative figures for these financial statements are prepared for the period from 31 January 2022 to 31 January 2023.

The financial statements are presented in USD (\$), which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest \$.

In the event of the charity being wound up, the member's liability in respect of the guarantee is limited to £10 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Justice for Journalists Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount.

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are at the sole discretion of the Foundation and therefore are recognised when they are paid. Grants offered but not paid at the year end are noted as a commitment, but not accrued as expenditure for the year.

All expenditure is inclusive of irrecoverable VAT.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Financial instruments

The charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The charity's policies for its major classes of financial assets and financial liabilities are set out below.

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

2. Accounting policies (continued)

Financial instruments (continued)

Financial assets

Basic financial assets, including other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial liabilities

Basic financial liabilities, including other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financing transactions are those in which payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Impairment of financial assets

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between the asset's carrying amount and the best estimate of the amount the charity would receive for the asset if it were to be sold at the reporting date.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If the financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

JUSTICE FOR JOURNALISTS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

2. Accounting policies (continued)

Financial instruments (continued)

Derecognition of financial assets and financial liabilities

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) despite having retained some significant risks and rewards of ownership, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Offsetting of financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Expendable endowment funds represent those assets which are held by the charity as capital funds, but which may be freely converted into income funds at the discretion of the trustees.

3. Income from donations

	Endowment funds 2024 \$	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total funds 2024 \$
Donations	780,000	340,339	415,626	1,535,965
			Unrestricted funds 2023 \$	Total funds 2023 \$
Donations			956,665	956,665

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total 2024 \$
Investigative Grant Programme	242,053	287,381	529,434
Media Safety Academy	48,542	132,060	180,602
Media Risk Map	22,900	263,942	286,842
	<u>313,495</u>	<u>683,383</u>	<u>996,878</u>

	Unrestricted funds 2023 \$	Total 2023 \$
Investigative Grant Programme	515,731	515,731
Media Safety Academy	249,963	249,963
Media Risk Map	103,858	103,858
	<u>869,552</u>	<u>869,552</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 \$	Grant funding of activities 2024 \$	Support costs 2024 \$	Total funds 2024 \$
Investigative Grant Programme	61,586	342,635	125,213	529,434
Media Safety Academy	98,826	-	81,776	180,602
Media Risk Map	41,416	224,557	20,869	286,842
	<u>201,828</u>	<u>567,192</u>	<u>227,858</u>	<u>996,878</u>

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

5. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2023 \$	Grant funding of activities 2023 \$	Support costs 2023 \$	Total funds 2023 \$
Investigative Grant Programme	43,267	305,661	166,803	515,731
Media Safety Academy	175,809	-	74,154	249,963
Media Risk Map	15,159	63,983	24,716	103,858
	<u>234,235</u>	<u>369,644</u>	<u>265,673</u>	<u>869,552</u>

Analysis of direct costs

	Investigative Grant Programme 2024 \$	Media Safety Academy 2024 \$	Media Risk Map 2024 \$	Total funds 2024 \$
Media safety academy	-	18,881	-	18,881
Grant management	61,586	-	-	61,586
Media risk map	-	-	41,416	41,416
Advocacy and networking costs	-	79,945	-	79,945
	<u>61,586</u>	<u>98,826</u>	<u>41,416</u>	<u>201,828</u>

	Investigative Grant Programme 2023 \$	Media Safety Academy 2023 \$	Media Risk Map 2023 \$	Total funds 2023 \$
Staff costs	-	-	7,953	7,953
Internship risk map	-	-	2,143	2,143
Media safety academy	-	138,826	-	138,826
Grant management	38,984	-	-	38,984
Administrative costs	4,283	12,847	-	17,130
Media risk map	-	-	5,063	5,063
Advocacy and networking costs	-	24,136	-	24,136
	<u>43,267</u>	<u>175,809</u>	<u>15,159</u>	<u>234,235</u>

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Investigative Grant Programme 2024 \$	Media Safety Academy 2024 \$	Media Risk Map 2024 \$	Total funds 2024 \$
Staff costs	10,359	5,180	1,727	17,266
Travel and accommodation	-	19,203	-	19,203
Legal fees	22,887	11,443	3,814	38,144
Administrative costs	49,211	20,055	8,202	77,468
Marketing and fundraising	4,465	2,233	744	7,442
Education materials	-	4,516	-	4,516
Loss on foreign exchange	557	279	93	929
Governance costs	37,734	18,867	6,289	62,890
	<u>125,213</u>	<u>81,776</u>	<u>20,869</u>	<u>227,858</u>

	Investigative Grant Programme 2023 \$	Media Safety Academy 2023 \$	Media Risk Map 2023 \$	Total funds 2023 \$
Staff costs	4,773	2,386	795	7,954
Travel and accommodation	36,885	18,443	6,147	61,475
Legal fees	36,747	18,374	6,124	61,245
Grant management	5,848	2,924	975	9,747
Administrative costs	41,112	20,556	6,852	68,520
Other costs	10,843	5,422	1,807	18,072
Marketing and fundraising	5,189	2,594	864	8,647
Bank charges	3,388	1,694	565	5,647
FX loss	2,775	1,387	463	4,625
Bank interest	748	374	124	1,246
Governance costs	18,495	-	-	18,495
	<u>166,803</u>	<u>74,154</u>	<u>24,716</u>	<u>265,673</u>

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

6. Analysis of governance costs

	Investigative Grant Programme 2024 \$	Total funds 2024 \$
Audit fees	14,000	14,000
Accountancy fees	37,390	37,390
	<u>51,390</u>	<u>51,390</u>

	Investigative Grant Programme 2023 \$	Total funds 2023 \$
Accountancy fees	18,495	18,495
	<u>18,495</u>	<u>18,495</u>

7. Analysis of grants

	Grants to Institutions 2024 \$	Grants to Individuals 2024 \$	Total funds 2024 \$
Grants towards Investigative Grant Programme	251,395	91,240	342,635
Grants towards Media Risk Map	163,036	61,521	224,557
	<u>414,431</u>	<u>152,761</u>	<u>567,192</u>

	Grants to Institutions 2023 \$	Grants to Individuals 2023 \$	Total funds 2023 \$
Grants towards Investigative Grant Programme	239,079	66,582	305,661
Grants towards Media Risk Map	24,193	39,790	63,983
	<u>263,272</u>	<u>106,372</u>	<u>369,644</u>

JUSTICE FOR JOURNALISTS FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

8. The charity has made the following material grants to institution during the year:

	2024	2023
	\$	\$
NGO Truth Hounds	30,000	30,000
Association Willow	-	25,000
Centre for Journalism Innovation and Development	-	15,000
Open Democracy Limited	15,000	15,000
Balkan Investigative Reporting Regional Network	15,000	15,000
Coda Story	-	21,000
English Pen	18,500	10,000
Zaborona Media Europe MTÜ	25,000	25,000
Foreign Policy Centre	-	32,527
National Union of Journalists of Ukraine	-	25,000
Writers and Scholars educational Trust	-	10,000
Media and Law Society	10,000	-
PNC Bank National Association	12,500	-
Index Censorship	13,628	-
Centre for Democracy and Law	10,000	-
International Partnership for Human Rights	25,000	-
Tula Ltd	40,000	-
Libo Libo SIA	22,800	-
ID133 Limited	135,246	-
The VII Foundation	27,790	-
Other grants below \$10,000	13,967	39,745
	414,431	263,272

9. Auditor's remuneration

	2024	2023
	\$	\$
Fees payable to the charity's auditor for the audit (2023: independent examination) of the charity's annual accounts	20,956	5,149
Fees payable to the charity's auditor in respect of:		
All non-audit services not included above	19,209	26,527

JUSTICE FOR JOURNALISTS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

10. Staff costs

	2024	2023
	\$	\$
Wages and salaries	17,003	14,898
National insurance contributions	-	856
Defined contribution pension scheme	263	153
	<u>17,266</u>	<u>15,907</u>

The average number of persons employed by the charity during the period was as follows:

	2024	2023
	No.	No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than \$60,000 during the period.

11. Trustees' remuneration and expenses

During the period, \$78,065 (2023: \$62,365) was paid to MO Executive Consulting Limited in respect of consultancy services provided by Maria Ordzhonikidze, one of the trustees.

During the period ended 31 January 2024, expenses totalling \$23,057 (2023:\$9,706) were reimbursed to 1 Trustee. The expenses reimbursed included travel, subsistence and direct costs. As at 31 January 2024, \$1,733 (2023: \$1,733) remained outstanding to the Trustee.

12. Debtors

	2024	2023
	\$	\$
Due within one year		
Other debtors	<u>24,729</u>	<u>-</u>

JUSTICE FOR JOURNALISTS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

13. Creditors: Amounts falling due within one year

	2024	2023
	\$	\$
Bank overdrafts	-	2,865
Other creditors	1,733	1,733
Accruals and deferred income	62,145	57,324
	<u>63,878</u>	<u>61,922</u>
	<u>63,878</u>	<u>61,922</u>

JUSTICE FOR JOURNALISTS FOUNDATION**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024****14. Statement of funds****Statement of funds - current year**

	Balance at 1 February 2023 \$	Income \$	Expenditure \$	Transfers in/out \$	Balance at 31 January 2024 \$
Unrestricted funds					
General funds	87,113	422,793	(683,383)	245,604	72,127
Endowment funds					
Endowment funds	-	780,000	-	(245,604)	534,396
Restricted funds					
Investigative Grant Programme	-	242,053	(242,053)	-	-
Media Safety Academy	-	49,286	(48,542)	-	744
Media Risk Map	-	49,000	(22,900)	-	26,100
	-	340,339	(313,495)	-	26,844
Total of funds	87,113	1,543,132	(996,878)	-	633,367

During the year, restricted funds were received for the investigative grant programme, details of which are set out on page 3 of the Trustees' Report and the Media Risk Map and Media Safety Academy activities, details of which are set out on page 5 of the Trustees' Report.

Statement of funds - prior year

	Income \$	Expenditure \$	Balance at 31 January 2023 \$
Unrestricted funds			
General funds	956,665	(869,552)	87,113

JUSTICE FOR JOURNALISTS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2024 \$	Restricted funds 2024 \$	Unrestricted funds 2024 \$	Total funds 2024 \$
Current assets	534,396	26,844	136,005	697,245
Creditors due within one year	-	-	(63,878)	(63,878)
Total	<u>534,396</u>	<u>26,844</u>	<u>72,127</u>	<u>633,367</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 \$	Total funds 2023 \$
Current assets	149,035	149,035
Creditors due within one year	(61,922)	(61,922)
Total	<u>87,113</u>	<u>87,113</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 \$	2023 \$
Net income for the year (as per Statement of Financial Activities)	546,254	87,113
Adjustments for:		
Decrease/(increase) in debtors	(24,729)	-
Increase in creditors	4,821	59,057
Net cash provided by operating activities	<u>526,346</u>	<u>146,170</u>

17. Analysis of cash and cash equivalents

	2024 \$	2023 \$
Cash in hand	672,516	146,170

JUSTICE FOR JOURNALISTS FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2024

18. Analysis of changes in net debt

	At 1 February 2023	Cash flows \$	At 31 January 2024 \$
	\$		\$
Cash at bank and in hand	149,035	523,481	672,516
Bank overdrafts repayable on demand	(2,865)	2,865	-
Debt due within 1 year	(1,733)	-	(1,733)
	<u>144,437</u>	<u>526,346</u>	<u>670,783</u>

19. Grant commitments

The total grants committed to but not paid at the year end total \$136,910 (2023: \$200,000).

This commitment is made up of grants to both individuals and institutions which are payable upon the grantee meeting specific performance conditions as outlined in the grant agreements.

20. Related party transactions

During the year, the charity received a donation of \$780,000 from Khodorkovsky Foundation, a company which Maria Ordzhonikidze is a trustee.

21. Post balance sheet events

Following the end of the financial year, the investigative grant programme came to an end in September 2024 and all outstanding grants have been completed. The Charity has since focused solely on attendance at conferences, lectures and seminars with similar charitable concerns and nongovernmental organisations, maintaining its media risk mapping function on its website and the provision of safety training for journalists. These activities only will continue for the foreseeable future.