

**Charity registration number 1201811 (England and Wales)**

**Company registration number 14101070**

**EVERY YOUTH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# EVERY YOUTH

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

A Ramos  
S Edwards  
K Polson  
A Kay  
D Pugh  
M J Garrod  
D P Wood  
F Beecher

**CEO**

N Connolly

**Chairperson**

A Ramos

**Charity number**

1201811

**Company number**

14101070

**Registered office**

23-27 St Andrews Street  
Norwich  
NR2 4TP

**Auditor**

Simpson Wreford LLP  
Wellesley House  
Duke of Wellington Avenue  
Royal Arsenal  
London  
SE18 6SS

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# EVERY YOUTH

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# EVERY YOUTH

## CEO'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

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Thank you for reading EveryYouth's second audited Annual Report and Financial Statement. 2024 has been an exciting but challenging year. Across the UK, charities of all sizes are struggling for survival; the economy is stuttering and demand for funding has never been greater. And yet we have made progress; increasing income by 10% whilst building a new brand and establishing key strategic projects that will define our work for the next 5 years.

Sadly, young people are doing worse. The numbers seeking help from their local authorities because they are homeless or at risk of homelessness have grown, again, and youth unemployment is rising.

While we applaud the decision to make Universal Credit more equal for young people, the decision to freeze the Local Housing Allowance will impact homeless young people disproportionately making it harder for them to live independently and more reliant on social housing. Furthermore, a less generous disability benefits system will inevitably impact our young people because they are significantly more likely to be neurodivergent and suffer from mental illness than their peers.

This situation is made worse by the decision to increase National Insurance on Employers. EveryYouth's Delivery Partners are paid by Local Authorities to fulfil their statutory obligations but many of these contracts are already loss-making. By increasing costs without increasing contract values, this policy guarantees young people receive less support when they need it most. Sadly our protests have fallen on deaf ears.

Consequently EveryYouth is doubling down. While are proud to have supported 2,309 young people to achieve 1,640 positive outcomes in 2024, our ambition is greater than helping individuals today. By listening to young people, building bridges with employers, expanding the EveryYouth Network, and scaling the EveryYouth Model we aim to change the game for the least fortunate young people in communities across the UK.

The EveryYouth Blueprint will:

1. Prevent children from become homeless young people
2. Help more homeless young people thrive as adults
3. Lower long-term costs to the taxpayer



Nicholas Connolly  
CEO

Date: 11 July 2025

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

Society's aspiration for its most disadvantaged young people is depressingly low. Too often, 'the system' warehouses young people it categorises as 'homeless' until they become yet another negative adult statistic.

EveryYouth and EveryYouth's Network of Delivery Partners, think this is unacceptable. We work collaboratively; in partnership with donors, funders, business, other organisations, and young people themselves to achieve our shared vision; a society where every youth is empowered to thrive.

Our mission is to create space and equitable opportunities for every youth to thrive. We achieve this by:

1. funding interventions that deliver hard measurable outcomes,
2. creating opportunities which remove the barriers that prevent young people achieving their personal objectives,
3. strengthening the sector by reducing costs and improving efficacy.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

In 2024, the EveryYouth Team has focused on promoting EveryYouth as the national gateway to supporting the UK's homeless young people and those at risk of homelessness. The uncertainty and turmoil in the world around us – whether global or local – have made fundraising unusually hard but we have succeeded in growing our income and we have secured various media opportunities - such as the Radio 4 Appeal and The Evening Standard Christmas Appeal - that have improved awareness of the EveryYouth brand.

Most importantly, in 2024 EveryYouth disbursed £864,611 helping 2,309 young people achieve 1,640 hard measurable outcomes ['Goals']. This means for every c.£530 spent supporting young people directly, one young person has made a tangible step towards a better life. These steps include achieving a recognised qualification, securing employment or 'moving-on' to independent accommodation.

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Health Fund

Access to the right mental health support is crucial for young people striving for independence, yet many still face significant challenges. Analysis from the Annual Population Survey (APS) suggests that in 2024, more than half of NEET young people (those not in education, employment, or training) had a health condition, with over 1 in 6 reporting a mental health condition. Without adequate support, securing education, stable employment, or independent living can become an uphill battle.

The Health Fund provided vital funding to five Delivery Partners, ensuring that young people could quickly access the mental health services they needed. Due to a temporary hiatus in funding, EveryYouth collected nine months of Health Fund data, during which £85,146 was distributed, reaching 319 young people and leading to 279 recorded positive outcomes. This is a cost of £305 per outcome.

Depaul UK joined the programme partway through and, in just two quarters, contributed 38% of all reported outcomes—demonstrating the potential impact of expanding this approach. Additionally, funding has enabled Llamau to extend their face-to-face support to three new regions in Wales.

As the programme has evolved, its impact has become clearer; 93% of young people reported improved self-esteem, underscoring the importance of early and accessible mental health support in helping young people thrive. What this does not account for is the preventative element. How many of the young people supported were on a path to crisis which has now been averted?

### Employability

#### a. The Fund

By the end of 2024, the number of young people not in education, employment, or training increased by 14% compared to the previous year. This rise is partly due to a gap between employer expectations and the readiness of unhoused young people. Many of these young people may have faced adverse childhood experiences and disrupted education, resulting in challenges such as underdeveloped social skills and low confidence. These factors hold young people back from applying for roles, attending interviews and sustaining EET. Recognizing this, EveryYouth Employed provides tailored support to bridge this gap, equipping young people with the necessary skills and confidence to achieve long-term independence.

This year, EveryYouth distributed £187,475 to 9 Delivery Partners to support young people in accessing employment, education or training (EET). Despite a reduction in funding during the final quarter due to a hiatus in funding, Delivery Partners successfully assisted 525 young people in moving into EET opportunities.

A notable example of this success is in the West Midlands, where St. Basils started delivering the Employability Fund in 2023. Since then, they have helped 147 young people move into EET. A key factor in their success has been the development of strong relationships with local employers, which has played a vital role in keeping young people engaged throughout the hiring and onboarding process. This approach has been echoed by other Delivery Partners during our quarterly forums, where best practice and challenges are shared.

#### b. The Boost

The cost-of-living crisis continues to significantly impact unhoused young people. Since May 2021, food prices have increased 30%, whilst government support decreased compared to the previous two years. Delivery Partners report that financial barriers – such as unaffordable bus fares, lack of warm clothing, and other essentials – prevent many young people from attending vital opportunities.

In response to these challenges, EveryYouth awarded £30,182 in Boost funding to help young people overcome financial obstacles to EET. A total of 585 Boosts were granted. The average cost per Boost was £52— 57% lower than last year. This may be due to the 51% increase in requests for travel Boosts, which generally are less expensive to fund. In 2024, they accounted for 28% of all Boosts, underscoring the need for continued support in this area.

A total of 497 young people benefitted from Boost funding in 2024, representing a 54% increase compared to the previous year. This growth reflects the rising demand for financial assistance and the effectiveness of Boost funding in enabling young people to pursue meaningful opportunities.

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## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Housing

#### a. The Fund

In 2024, £260,177 was distributed to help young people move from supported housing into their own homes. This funding supported 255 young people—exceeding targets by 50%—with an average cost of £1,020 per outcome.

In 2024, only one tenancy breakdown occurred, underscoring the effectiveness of the pre-tenancy support provided by the EveryYouth Network. This comprehensive support includes training on essential aspects of tenancy, such as budgeting, to equip young people with the skills needed to sustain their tenancies. Additionally, ongoing in-tenancy support is offered where needed to promptly address and resolve any emerging issues.

Notably, 58% of tenancies were secured in the social housing sector—representing a subtle shift from previous years. This change may reflect several contributing factors. With private rents continuing to rise and Local Housing Allowance being frozen, social housing has increasingly become the only viable option for many young people.

However, entering social housing also presents new challenges. Delivery Partners report that many young people are being offered unfurnished properties—often without white goods or even flooring, which is often routinely removed between social tenancies. As a result, some young people are forced to cover the cost of both their supported accommodation and their new tenancy until they can afford to furnish the property and move in.

#### b. Future Builders

Rental prices reached an all-time high in 2024, making it increasingly difficult for young people to enter EET and leave supported accommodation. Future Builders has therefore been a key stepping stone for many young people wishing to start their EET journey and build their independence.

An 'empty homes' project, Future Builders uses donor funds to make empty homes habitable allowing Delivery Partners to rent them to young people in work (e.g. doing an apprenticeship) very affordably. While rental rates vary from region to region, the principle is that young people should be able to live on minimum wage (or less if an apprentice) without resorting to benefits thus sidestepping the benefits trap altogether.

This year, amid growing housing pressures, the EveryYouth Network has expanded the programme, with support from JLCT and the B&Q Foundation, increasing available bedspaces by nearly 20%. This means at least 10 more young people each year will have access to stable, affordable housing – giving them the security needed to pursue long-term goals. Donors have awarded further funding to enable the EveryYouth Network to expand bed spaces by at least 6% in 2025.

In total, £274,006 was distributed to EveryYouth Delivery Partners which helped 42 young people moved into Future Builders properties. On average, 72 young people were participating in the programme each quarter, with 90% making progress on their priority goal by the end of the year.

### Organisational Development

EveryYouth's second year has been one of consolidation; putting the time and effort in to make the developments of 2023 count.

To this end we have:

1. Continued to diversify our income, by increasing the proportion of our income that came from trusts and foundations, events and individuals. Highlights include:

- Working with and securing new funding from Comic Relief, B&Q Foundation, and The Barratts Foundation.
- Growing Sleep Out from £30k to £100k and generating more income from challenge events generally.
- Building relationships with individual donors through matched funding appeals with Radio 4 Appeal and The Big Give totalling £130k.

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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2. Expanded the EveryYouth Network from 10 to 13 charities which required us to:

- Identify and forge new relationships with potential Delivery Partners across the UK.
- Develop a package of benefits – other than funding – that make it a worthwhile exercise for resource limited charities.
- Creating the legal documentation necessary to facilitate collaboration safely for all parties.

3. Progressed our Platform Projects by:

- Comprehensively testing Project Flourish across multiple regions, Delivery Partners and employers.
- Working to systematise access to GIK (e.g. products donated by Simba) to reduce workload in preparation for expanding the products available.
- Publishing Data Orchard's report into the sector's data sophistication and sharing data with the Department for Work and Pensions.

None of this would have been possible without continued support from our Delivery Partners and our Backers including:

- Taylor Wimpey – our Foundation Funder that has been supporting EveryYouth from day one.
- Eversheds Sutherland LLP – our pro bono legal partner and enthusiastic supporter.
- neverland – our strategic brand and communications partner.
- GlobalLogic (UK) – who continue to help us with our website.
- Urban Outfitters – who have provided countless opportunities for young people and supported through fundraising.
- Havas Lynx – have provided office space gratis and advised on social media too.

### Financial review

EveryYouth distributed £864,611 (£670,324 in 2023) and achieved 1,629 (1,034 in 2023) positive outcomes giving an average outcome ROI of £531 (£648 in 2023). The difference between years is primarily caused by 2023 being a nine-month financial year.

EveryYouth spent £155,617 raising £1,055,129 of voluntary income in 2024 giving an average fundraising ROI of £6.78 (£6.43 in 2023).

Incoming resources for the year totalled £1,073,484 (£1,018,412, 2023) of which £540,860 (£668,708 2023) were for restricted purposes and £532,624 (£349,704 2023) were for unrestricted purposes.

Outgoing resources for the year totalled £1,397,005 (£1,085,443 in 2023) of which £1,006,867 (£737,933 in 2023) is attributable to restricted funds and £390,138 (£347,510 in 2023) were attributable to unrestricted funds.

Overall the accounts show a deficit for the year of £323,521 made up of an unrestricted surplus of £57,132 (£21,990 deficit in 2023) and a deficit on restricted funds of £380,653 (£45,041 deficit in 2023). Unrestricted funds at the year-end totalled £506,984 (£449,852 in 2023) and restricted funds totalled £82,370 (£463,023 in 2023).



# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure (£129,528 - £259,056). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The reserves held at the year end were higher than six months expenditure as the additional funds were committed to subsidise restricted fund shortfalls. The funds were disbursed in Q1 of the financial year ending 31 December 25.

### **Plans for future periods**

In 2025 EveryYouth will Publish a new five year strategy that sets EveryYouth on a path to:

- Challenge negative and one-dimensional public PERCEPTION of homeless young people
- Expand EveryYouth's NETWORK to fulfil its national remit.
- Continue to support on PREVENTION moving our impact UPSTREAM
- Scale EveryYouth's initial PLATFORM PROJECTS.
- Increase and diversify EveryYouth's INCOME so EveryYouth can help more young people.

### **Structure, governance and management**

EveryYouth is a private company limited by guarantee, registered in England and Wales (number 1410170) and is a charity registered with the Charity Commission for England and Wales (number 1201911). The Charity's governing document is the Articles of Association adopted on 11<sup>th</sup> of May 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Ramos  
S Edwards  
K Polson  
A Kay  
D Pugh  
M J Garrod  
D P Wood  
F Beecher

### *Recruitment and appointment of trustees*

The Constitution requires at least three trustees but there is no maximum number. The trustees may be beneficiaries of the charity or entirely independent of the charity but the number of independent trustees shall be no less than the number which is equal to 50% (rounded down to the nearest whole number) of the total number of trustees. New trustees are recommended by existing trustees and appointed by an ordinary resolution of Members of the Charity.

Trustees retire from office at every annual general meeting but may offer themselves for reappointment by the Members. No trustee should serve for more than nine consecutive years, unless the trustees consider it would be in the best interest of the Charity and that trustee is then reappointed by the Members of the Charity.

Four independent trustees were co-opted onto the Board in 2024. These new trustees resigned and were reappointed as per the Articles of Association at the Annual General Meeting in 2025.

Board appointments are based on merit and whether a candidate has the skills and knowledge to be an effective trustee and has the ability to support EveryYouth's ambitions. All trustees are interviewed by a trustees representative and the Chief Executive Officer. Prior to appointment, trustees receive a comprehensive induction into EveryYouth and are provided with EveryYouth's Code of Conduct, Conflict of Interest Policy and information about their role and responsibilities.

All trustees meet regularly with the Chief Executive, the senior management team and other members of staff, and when required further training is arranged for a trustee as an individual or for the Board as a whole.

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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EveryYouth is a Membership organisation whose Members are some of the charities and other non-profit organisations that benefit from the work of EveryYouth. EveryYouth shall admit new Members that are approved by ordinary resolution of the existing Members of the Charity.

The Charity is registered with the Fundraising Regulator and has committed to follow the Code of Fundraising Practice and the Fundraising Promise. In 2023 we received a total of 0 complaints.

### *Organisational structure*

The Trustees, who are collectively responsible for our governance, for ensuring delivery of our charitable objectives and for setting our strategic direction, met four times during the year. At each meeting the Trustees received a governance update and debated the implications for the Charity. Matters which are reserved to the Board include appointing the CEO, agreeing our strategy, plans and budget, appointing external auditors and approving key policies such as the risk management and investment policies.

Management and staff Responsibility for the day-to-day management of EveryYouth is delegated to the CEO, Nicholas Connolly, within the strategic and accountability frameworks established by the Trustees and he is supported by a small team which includes volunteers.

EveryYouth supports the principles of equality, diversity and inclusion in the Charity Governance Code and take these into account when recruiting Trustees, management and staff, balanced with our specific needs as a growing and changing charity. We are actively looking for diversity of input to better inform the decisions of the board.

In terms of gender diversity, of our Trustees three were women (37.5%) and seven staff are women and two are men, including the CEO, which is common in the charity sector. We are pleased to have improved our gender balance somewhat in 2024 by hiring an additional man.

All Trustees are white despite a conscious effort to recruit non-white trustees, this is a work in progress. Our Staff team is marginally less diverse and therefore less representative of the wider population and our beneficiaries than 2023. This has occurred because our team has grown by one person. We work hard to make our job adverts inclusive and place adverts on mainstream platforms that have diverse audiences but we receive few if any applicants. As a small charity with very limited resources our options are limited.

All Trustees give their time freely and no Trustee received remuneration in the year. Senior staff pay is reviewed annually. Wherever possible, we benchmark salaries paid for comparable roles in the charitable sector adjusting for any additional responsibilities.

### *Other matters*

#### **Pensions and other benefits**

EveryYouth offers a salary sacrifice workplace pension scheme and makes a 5% contribution for all enrolled employees. There were no additional benefits provided to staff in the year.

#### **Fundraising**

Fundraising is carried out by staff employed by the charity, a commercial fundraiser was not used. Staff are monitored by the CEO and Trustees. No complaints were received relating to the charities fundraising activities.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Simpson Wreford LLP be reappointed as auditor of the company was proposed and passed at the Annual General Meeting (2025).

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Anthony Ramos (Jul 20, 2025 10:38 GMT+1)

A Ramos

Trustee

11 July 2025

# EVERY YOUTH

## STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees, who are also the directors of Every Youth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EVERY YOUTH

## CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

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My first year as Chair has seen our Charity continue to make progress during the most challenging and turbulent year in the Charity sector. Demand for the support and services provided by our Delivery Partners has grown with less funding available and higher costs.

Yet, despite this bleak outlook we have a track record of delivery, and I remain optimistic. Our young people have a drive for change, and we see our Delivery Partners up and down the country delivering that change.

We seek to listen, understand and deliver for our young people and their inspiring stories demonstrate what can be achieved and improving outcomes for individuals and society.

We owe a great deal of thanks to our donors both businesses and individuals, none more so than our CEO Nick Connolly for his vision and drive, and his team for their complete commitment and hard work, and my fellow Trustees for their hard work and support.

Please consider supporting our work and help us change the lives of many more young people for the better.



Anthony Ramos (Jul 20, 2025 10:38 GMT+1)

Anthony Ramos  
**Chairperson**

Date: 11 July 2025

# EVERY YOUTH

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY YOUTH

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### Opinion

We have audited the financial statements of Every Youth (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

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## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# EVERY YOUTH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

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### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011 and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

### **Audit response to risks identified**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- review of meeting minutes
- enquiring as to any correspondence with the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



# EVERY YOUTH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Kate Taylor FCA (Senior Statutory Auditor)**

For and on behalf of Simpson Wreford LLP, Statutory Auditor

Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London

SE18 6SS

24 July 2025

# EVERY YOUTH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	514,269	540,860	1,055,129	346,883	668,708	1,015,591
Charitable activities	5	3,321	-	3,321	2,821	-	2,821
Investments	4	15,034	-	15,034	-	-	-
<b>Total income</b>		<u>532,624</u>	<u>540,860</u>	<u>1,073,484</u>	<u>349,704</u>	<u>668,708</u>	<u>1,018,412</u>
<b>Expenditure on:</b>							
Raising funds	6	155,617	-	155,617	157,787	-	157,787
Charitable activities	7	234,521	1,006,867	1,241,388	189,723	737,933	927,656
<b>Total expenditure</b>		<u>390,138</u>	<u>1,006,867</u>	<u>1,397,005</u>	<u>347,510</u>	<u>737,933</u>	<u>1,085,443</u>
<b>Net income/(expenditure)</b>		142,486	(466,007)	(323,521)	2,194	(69,225)	(67,031)
Transfers between funds		(85,354)	85,354	-	(24,184)	24,184	-
<b>Net movement in funds</b>	10	57,132	(380,653)	(323,521)	(21,990)	(45,041)	(67,031)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		449,852	463,023	912,875	471,842	508,064	979,906
<b>Fund balances at 31 December 2024</b>		<u>506,984</u>	<u>82,370</u>	<u>589,354</u>	<u>449,852</u>	<u>463,023</u>	<u>912,875</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EVERY YOUTH

## BALANCE SHEET AS AT 31 DECEMBER 2024

			2024	2023
	Notes	£	£	£
<b>Fixed assets</b>				
Intangible assets	15		7,612	10,150
Tangible assets	14		5,201	7,512
			<u>12,813</u>	<u>17,662</u>
<b>Current assets</b>				
Debtors	16	36,904	198,216	
Cash at bank and in hand		575,400	812,832	
		<u>612,304</u>	<u>1,011,048</u>	
<b>Creditors: amounts falling due within one year</b>	17	(35,763)	(115,835)	
<b>Net current assets</b>			<u>576,541</u>	<u>895,213</u>
<b>Total assets less current liabilities</b>			<u>589,354</u>	<u>912,875</u>
<b>The funds of the charity</b>				
Restricted income funds	19		82,370	463,023
Unrestricted funds	21		506,984	449,852
			<u>589,354</u>	<u>912,875</u>

The financial statements were approved by the trustees on 11 July 2025



Anthony Ramos (Jul 20, 2025 10:38 GMT+1)

A Ramos  
Trustee

Company registration number 14101070 (England and Wales)

## EVERY YOUTH

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	24		(252,466)		795,117
<b>Investing activities</b>					
Purchase of intangible assets		-		(12,180)	
Investment income received		15,034		-	
<b>Net cash generated from/(used in) investing activities</b>			15,034		(12,180)
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(237,432)		782,937
Cash and cash equivalents at beginning of year			812,832		29,895
<b>Cash and cash equivalents at end of year</b>			575,400		812,832

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Every Youth is a private company limited by guarantee incorporated in England and Wales. The registered office is 23-27 St Andrews Street, Norwich, NR2 4TP. Each of the trustees is liable to contribute an amount not exceeding £1 in the event of liquidation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years straight line
----------	-----------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	4 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	504,269	51,593	555,862	326,883	287,620	614,503
Grants receivable	-	489,267	489,267	-	381,088	381,088
Sponsorship fees	10,000	-	10,000	20,000	-	20,000
	<u>514,269</u>	<u>540,860</u>	<u>1,055,129</u>	<u>346,883</u>	<u>668,708</u>	<u>1,015,591</u>
<b>Grants receivable</b>						
Land Aid	-	-	-	-	96,088	96,088
John Laing Charitable Trust	-	150,000	150,000	-	150,000	150,000
The Albert Hunt Trust	-	25,000	25,000	-	25,000	25,000
The Morrisons Foundation	-	-	-	-	100,000	100,000
Insurance Industry Charitable Foundation	-	10,000	10,000	-	10,000	10,000
Fidelity UK Foundation	-	20,000	20,000	-	-	-
B&Q Foundation	-	100,000	100,000	-	-	-
Comic Relief Charity Projects	-	110,000	110,000	-	-	-
Paul Hamlyn Foundation	-	50,000	50,000	-	-	-
The Hiscox Foundation	-	10,000	10,000	-	-	-
Hurst Lea Foundation	-	6,000	6,000	-	-	-
Schroder Charity Trust	-	5,000	5,000	-	-	-
Clifford Chance Global Foundation	-	3,267	3,267	-	-	-
	<u>-</u>	<u>489,267</u>	<u>489,267</u>	<u>-</u>	<u>381,088</u>	<u>381,088</u>

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>15,034</u>	<u>-</u>



## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 5 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,321	2,821

#### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Advertising	1,531	8,582
Staff costs	154,086	149,205
	155,617	157,787

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Expenditure on charitable activities

	Central Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Direct costs</b>														
Staff costs	270,379	-	-	-	-	-	-	-	-	-	-	-	270,379	-
Depreciation and impairment	4,849	-	-	-	-	-	-	-	-	-	-	-	4,849	-
Bookkeeping	19,690	-	-	-	-	-	-	-	-	-	-	-	19,690	-
Consultancy costs	17,400	-	-	-	-	-	-	-	-	-	-	-	17,400	-
Entertainment	1,296	-	-	-	-	-	-	-	-	-	-	-	1,296	-
IT software and consumables	7,742	-	-	-	-	-	-	-	-	-	-	-	7,742	-
Postage	501	-	-	-	-	-	-	-	-	-	-	-	501	-
Telephone	1,566	-	-	-	-	-	-	-	-	-	-	-	1,566	-
Bank charges	4,941	-	-	1,650	-	-	-	-	-	-	-	-	6,591	-
Insurance	7,580	-	-	-	-	-	-	-	-	-	-	-	7,580	-
Recruitment fees	2,442	-	-	-	-	-	-	-	-	-	-	-	2,442	-
Subscriptions	2,289	-	-	-	-	-	-	-	-	-	-	-	2,289	-
Travel	8,060	-	-	-	-	-	-	-	-	-	-	-	8,060	-
General expenses	5,023	-	-	-	-	-	-	-	-	-	-	-	5,023	-
Event costs	12,969	-	-	-	-	-	-	-	-	-	-	-	12,969	-
	366,727	-	-	1,650	-	-	-	-	-	-	-	-	368,377	-
Grant funding of activities (see note 9)	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611						
<b>Share of support and governance costs (see note )</b>														
Management contribution	(24,827)	827	-	900	8,100	-	15,000	-	-	-	-	-	-	-
Governance	8,400	-	-	-	-	-	-	-	-	-	-	-	8,400	-
	374,723	31,009	189,475	261,077	10,952	85,146	289,006	1,241,388						

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Expenditure on charitable activities	(Continued)											
Previous period:		Central Employability Boost			Employability Fund		Housing Fund		Super Boost Health Fund		Future Builders		Total
		2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
		£	£	£	£	£	£	£	£	£	£	£	£
	Direct costs												
	Staff costs	185,104	-	-	-	-	-	-	-	-	-	-	185,104
	Depreciation and impairment	3,763	-	-	-	-	-	-	-	-	-	-	3,763
	Bookkeeping	10,510	-	-	-	-	-	-	-	-	-	-	10,510
	Consultancy costs	7,650	-	-	-	-	-	-	-	-	-	-	7,650
	Entertainment	278	-	-	-	-	-	-	-	-	-	-	278
	IT software and consumables	4,291	-	-	-	-	-	-	-	-	-	-	4,291
	Postage	2,175	-	-	-	-	-	-	-	-	-	-	2,175
	Telephone	919	-	-	-	-	-	-	-	-	-	-	919
	Bank charges	(23)	-	-	-	-	-	-	-	-	-	-	(23)
	Insurance	7,389	-	-	-	-	-	-	-	-	-	-	7,389
	Recruitment fees	4,554	-	-	-	-	-	-	-	-	-	-	4,554
	Subscriptions	1,824	-	-	-	-	-	-	-	-	-	-	1,824
	Travel	6,618	-	-	-	-	-	-	-	-	-	-	6,618
	General expenses	3,301	-	-	-	-	-	-	-	-	-	-	3,301
	Accountancy	122	-	-	-	-	-	-	-	-	-	-	122
	Event costs	8,057	-	-	-	-	-	-	-	-	-	-	8,057
		246,532	-	-	-	-	-	-	-	-	-	-	246,532
	Grant funding of activities (see note 9)	6,589	39,270	206,700	215,585	-	43,430	158,750	670,324				
	Share of support and governance costs (see note 9)												
	Support	(67,609)	2,500	16,000	8,709	5,400	20,000	15,000	-				-
	Governance	10,800	-	-	-	-	-	-	-				10,800
		196,312	41,770	222,700	224,294	5,400	63,430	173,750	927,656				

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities		(Continued)					
Analysis by fund							
Unrestricted funds		189,723	-	-	-	-	189,723
Restricted funds		6,589	41,770	222,700	224,294	5,400	737,933
		196,312	41,770	222,700	224,294	5,400	927,656

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 8 Description of charitable activities

#### Central

These include costs incurred in the general running of the organisation.

#### Employability Boost

This fund aims to remove financial barriers to securing education or employment. Additional information on this fund is detailed in the Trustees' report.

#### Employability Fund

This fund aims to help young people make a measurable and meaningful step towards employment. Additional information on this fund is detailed in the Trustees' report.

#### Housing Fund

This fund provides practical support and removes financial barriers to help young people to move-on from supported accommodation into independent living. Additional information on this fund is detailed in the Trustees' report.

#### Super Boost

This fund is a collaboration with Hays PLC which removed financial barriers that can prevent young people from securing sustainable employment. Additional information on this fund is detailed in the Trustees' report.

#### Health Fund

This fund enables young people to access mental health support quickly. Additional information on this fund is detailed in the Trustees' report.

#### Future Builders

This fund is to make affordable accommodation available to young people participating in education, employment and training opportunities. Additional information on this fund is detailed in the Trustees' report.

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Grants payable

	Central 2024	Employability 2024	Employability 2024	Housing Fund 2024	Super Boost 2024	Health Fund 2024	Future Builders 2024	Total 2024
	£	£	£	£	£	£	£	£
Grants to individuals	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Grants payable

		(Continued)													
9 Grants payable		Previous period:		Central Employability Boost		Employability Fund		Housing Fund		Health Fund		Future Builders		Total	
		2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
1	Grants to individuals	6,589	39,270		206,700		215,585		43,430		158,750		670,324		



# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,400	8,400
Depreciation of owned tangible fixed assets	2,311	1,733
Amortisation of intangible assets	2,538	2,030
	<u>          </u>	<u>          </u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	9	8
	<u>          </u>	<u>          </u>

#### Employment costs

	2024	2023
	£	£
Wages and salaries	371,602	294,460
Social security costs	34,516	25,337
Other pension costs	18,347	14,512
	<u>          </u>	<u>          </u>
	424,465	334,309
	<u>          </u>	<u>          </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	-
£80,001 to £90,000	-	1
£90,001 to £100,00	1	-
	<u>          </u>	<u>          </u>

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	169,801	112,529
	<u>          </u>	<u>          </u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 January 2024	9,245
At 31 December 2024	9,245
<b>Depreciation and impairment</b>	
At 1 January 2024	1,733
Depreciation charged in the year	2,311
At 31 December 2024	4,044
<b>Carrying amount</b>	
At 31 December 2024	5,201
At 31 December 2023	7,512

### 15 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	12,180
<b>Amortisation and impairment</b>	
At 1 January 2024	2,030
Amortisation charged for the year	2,538
At 31 December 2024	4,568
<b>Carrying amount</b>	
At 31 December 2024	7,612
At 31 December 2023	10,150

### 16 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	35,000	183,565
Other debtors	-	11,555
Prepayments and accrued income	1,904	3,096
	36,904	198,216

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		10,241	17,736
Grants	18	-	20,000
Trade creditors		16,982	62,927
Other creditors		3,153	4,372
Accruals and deferred income		5,387	10,800
		<u>35,763</u>	<u>115,835</u>

### 18 Grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	20,000
Movements in the year:		
Deferred income at 1 January 2024	20,000	-
Resources deferred in the year	(20,000)	20,000
Deferred income at 31 December 2024	-	20,000

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Health fund	37,731	-	(85,146)	47,415	-
Employability fund	32,152	142,593	(197,575)	22,830	-
Bursary fund	22,503	8,267	(31,009)	239	-
Housing fund	262,959	-	(261,082)	-	1,877
Restricted grants	28,942	-	(28,942)	-	-
Contingency fund	24,136	-	-	(24,136)	-
Future Builders fund	-	250,000	(289,006)	39,006	-
Super Boost	54,600	-	(2,852)	-	51,748
Central	-	140,000	(111,255)	-	28,745
	<u>463,023</u>	<u>540,860</u>	<u>(1,006,867)</u>	<u>85,354</u>	<u>82,370</u>
<b>Previous period:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
Health fund	1,161	100,000	(63,430)	-	37,731
Employability fund	112,439	142,413	(222,700)	-	32,152
Bursary fund	39,273	25,000	(41,770)	-	22,503
Housing fund	302,113	185,140	(224,294)	-	262,959
Restricted grants	28,942	-	-	-	28,942
Contingency fund	24,136	-	-	-	24,136
Future Builders fund	-	150,000	(173,750)	23,750	-
Super Boost	-	60,000	(5,400)	-	54,600
Central	-	6,155	(6,589)	434	-
	<u>508,064</u>	<u>668,708</u>	<u>(737,933)</u>	<u>24,184</u>	<u>463,023</u>

A transfer of £24,136 has been made from the contingency fund (held with restricted funds) to unrestricted. This amount was part of the original transfer of funds from Centre Point, it was not identified as part of restricted cash by Centrepont and hence should be re-classified to unrestricted funds.

### 20 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>18,347</u>	<u>14,512</u>

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20 Retirement benefit schemes

(Continued)

The following payments were made to the company pension scheme in the year:

#### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	449,852	532,624	(390,138)	(85,354)	506,984
	<u>449,852</u>	<u>532,624</u>	<u>(390,138)</u>	<u>(85,354)</u>	<u>506,984</u>
<b>Previous period:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
General funds	471,842	349,704	(347,510)	(24,184)	449,852
	<u>471,842</u>	<u>349,704</u>	<u>(347,510)</u>	<u>(24,184)</u>	<u>449,852</u>

#### 22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Intangible fixed assets	7,612	-	7,612
Tangible assets	5,201	-	5,201
Current assets/(liabilities)	494,171	82,370	576,541
	<u>506,984</u>	<u>82,370</u>	<u>589,354</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Intangible fixed assets	10,150	-	10,150
Tangible assets	7,512	-	7,512
Current assets/(liabilities)	432,190	463,023	895,213
	<u>449,852</u>	<u>463,023</u>	<u>912,875</u>

#### 23 Related party transactions

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 23 Related party transactions

(Continued)

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

#### Llamau Ltd

F Beecher is a trustee of Every Youth, and is the CEO of Llamau Ltd, a registered charity. Every Youth paid £61,829 in grants to the charity in the period. (2023 £55,157).

#### 1625 Independent People

D Wood is a trustee of Every Youth, and CEO of 1625 Independent People, a registered society. Every Youth paid £178,173 in grants to the charity in the period. (2023 £141,929).

#### The Rock Trust

K Polson is a trustee of Every Youth, and CEO of The Rock Trust, a registered charity in Scotland. Every Youth paid £140,982 in grants to the charity in the period. (2023 £68,080). Included within trade creditors at the year end is £2,131 payable to The Rock Trust.

#### The Benjamin Foundation

M Garrod is a trustee of Every Youth, and a trustee of The Benjamin Foundation, a registered charity in England and Wales. Every Youth paid £116,995 in grants to the charity in the period. (2023 £102,003).

24 Cash (absorbed by)/generated from operations	2024 £	2023 £
Deficit for the year	(323,521)	(67,031)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(15,034)	-
Depreciation and impairment of tangible fixed assets	4,849	3,763
<b>Movements in working capital:</b>		
Decrease in debtors	161,312	765,252
(Decrease)/increase in creditors	(60,072)	73,133
(Decrease)/increase in deferred income	(20,000)	20,000
<b>Cash (absorbed by)/generated from operations</b>	<b>(252,466)</b>	<b>795,117</b>

### 25 Analysis of changes in net funds

The charity had no material debt during the year.