

**Charity registration number 1201811**

**Company registration number 14101070 (England and Wales)**

**EVERY YOUTH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2023**

# EVERY YOUTH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Ramos	(Appointed 17 November 2023)
	S Edwards	(Appointed 17 November 2023)
	K Polson	
	A Kay	(Appointed 17 November 2023)
	D Pugh	(Appointed 17 November 2023)
	M J Garrod	
	D P Wood	
	F Beecher	
<b>CEO</b>	N Connolly	
<b>Chairperson</b>	A Ramos	
<b>Charity number</b>	1201811	
<b>Company number</b>	14101070	
<b>Registered office</b>	23-27 St Andrews Street Norwich NR2 4TP	
<b>Auditor</b>	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS	

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# EVERY YOUTH

## CONTENTS

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	<b>Page</b>
CEO's statement	1
Chairperson's statement	2
Trustees' report	3 - 9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 33

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# EVERY YOUTH

## CEO'S STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

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Thank you for reading EveryYouth's first audited Annual Report and Financial Statements. As I write, many thousands of young people are either homeless or teetering on the edge. They need holistic support to help them build better lives, but too often that help is not forthcoming.

EveryYouth and the organisations that constitute the EveryYouth Network are committed to providing the support young people need. We know that for young people to move on with their lives they need to be happy, healthy, skilled, confident, and they need access to sufficient funds to overcome financial barriers that block their dreams.

Working collaboratively we have already rolled-out mental health, employability and move-on programmes that address these objectives across the UK, but access isn't universal. Over the coming months and years EveryYouth will be filling in the gaps to make sure that all young people who are homeless or at risk of homelessness, get the support they need.

We also know that, in most cases, early interventions are game-changing. Working alongside our Network and many others, EveryYouth will drive the expansion of groundbreaking work that has the power to transform how children and young people access the support they need, when they need it most.

Finally, a big thank you to the organisations and people that helped EveryYouth come to fruition. From the EveryYouth Members that believed in and backed the project, to the businesses that provided their expertise for free and funders that, ultimately, make it all possible.

A good idea is never enough. Without the support of brilliant and passionate people, 1,686 young people would not have been supported by EveryYouth between April and December 2023.



Nicholas Connolly  
**CEO**

Date: 6/6/24



# EVERY YOUTH

## CHAIRMAN'S STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

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As the newly elected Chair of EveryYouth it is a pleasure to report on the progress since we launched in April 2023.

In this post pandemic world, where young people have been more affected than any other demographic, we believe there is no better time to launch a new charity seeking to support young people who have been through challenging life circumstances, particularly those who have experienced or are at risk of homelessness.

By focusing relentlessly on the person, their potential to thrive rather than the apparent hopelessness of their circumstances, we can make a real difference to the tens of thousands of young people who find themselves in this predicament.

Our journey to date has been challenging and long. We owe a great deal of thanks to the many businesses and individuals, none more so than our CEO Nick Connolly for his vision and drive, and his team for their commitment and hard work.

If you haven't already done so, do consider supporting us if you think you can help in any way. I will be delighted to hear from you. Young people are our future.

I am looking forward to working with my fellow trustees and building on the great foundations that our outgoing Chair, Kate Polson has made, and I want to thank her for her considerable contribution to our charity.

Exciting times are ahead.



Anthony Ramos  
Chairperson

Date: 6/6/2024

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the period ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

Society's aspiration for its most disadvantaged young people is depressingly low. Too often, 'the system' warehouses young people it categorises as 'homeless' until they become yet another negative adult statistic.

EveryYouth and EveryYouth's Network of Delivery Partners, think this is unacceptable. We work collaboratively; in partnership with donors, funders, business, other organisations, and young people themselves to achieve our shared vision; a society where every youth is empowered to thrive.

Our mission is to create space and equitable opportunities for every youth to thrive. We achieve this by:

1. funding interventions that deliver hard measurable outcomes,
2. creating opportunities which remove the barriers that prevent young people achieving their personal objectives,
3. strengthening the sector by reducing costs and improving efficacy.

### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### *Significant activities and achievements against objectives*

Following a decade of testing, EveryYouth became a registered charity in February 2023. Although EveryYouth's work continued unabated, it launched formally in April 2023 and welcomed Delivery Partners into its Network in August 2023. This Annual Report covers EveryYouth's first nine months of operation.

What a nine months it has been! Despite the turmoil of establishing a new registered charity and charity brand during a very challenging economic environment, we have achieved a great deal.

From an impact perspective, overall, EveryYouth has distributed £668,316 to 10 charities helping young people to achieve 1,034 positive outcomes.

These outcomes breakdown into the following themes of work:

### Health Fund

The Health Fund Pilot distributed funding to 4 charities in the UK to explore the impact rapid access to mental health support (primarily counselling) can have on young people who are recovering from trauma. It should be noted that, despite what NHS statistics assert, young people often wait at least 6 months for appropriate support, which is an extremely long-time in a chaotic young life.

Due to a hiatus in funding, EveryYouth only collected 6 months Health Fund data. In those 6 months, EveryYouth distributed £43,430 funds and reached 180 young people. Beneficiaries of the support in this period reported 113 positive outcomes.

Thankfully, despite EveryYouth's hiatus in funding, all Delivery Partners were able to keep the service running while EveryYouth secured follow-on funding, which is now in place. We plan to expand the available funding during 2024 and roll the pilot out across the EveryYouth Network.

## EVERY YOUTH

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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#### Employability

##### a. The Fund

EveryYouth's Delivery Partners received £206,700 funding to help young people develop the skills, knowledge, and confidence they need to secure employment. This funding helped 323 young people make a measurable and meaningful step towards employment – 20% ahead of target – at an average cost of £640 per outcome.

The tight employment market should have helped young people find employment but ONS data indicate the number of unemployed and economically inactive young people has increased significantly.

While this increase in unemployment may be the result of the economic downturn and the inactivity increase is probably the result of young people returning to education, ONS data also suggest that young people from poorer (i.e. work-less households) are consistently less likely to be employed than their peers. Young people in homeless services often come from work-less households. Moreover, front line staff funded by EveryYouth report they are witnessing the impact of COVID with more young people requiring help with basic skills (i.e. literacy and numeracy) and their mental health.

Undoubtedly all young people were hit hard by COVID but young people from the poorest families and communities were hit hardest of all. Since COVID these young people needed welfare support more than ever but these services are becoming less available as Government battles to balance the books.

This double-whammy has created serious challenges for our Delivery Partners with more young people needing help and fewer young people moving on. This scenario is compounded further by increasing numbers of refugees and asylum seekers finding their way to homelessness services who need help with English and employment accreditations in the UK.

##### b. The Boost

Over many years of working with young people on the margins, especially those surviving on benefits alone, it has always been clear that hard work and opportunities are not enough. Sometimes young people need new clothes or equipment or even a bus fare to participate in further education or secure a job.

Our young people struggle to make ends meet at the best of times; £67 week does not go very far! But when you consider a weekly bus ticket in Aberdeen, for example, current costs £21 you realise that it is almost impossible for a young person to live and get to work, especially if they are paid in arrears.

Since April 2023, EveryYouth has distributed £39,270 across its Network which has supported 321 young people at an average cost of £122. These small grants can unlock education or employment and have the potential to transform lives.

##### c. Project Flourish

Project Flourish is a strategic collaboration between EveryYouth and its corporate backer Hays PLC, a global recruitment consultant. Hays has 40,000+ clients, many of whom are major employers with explicit objectives to increase the diversity in their workplaces and encourage social mobility. Hays works with employers to identify jobs where they can lower eligibility criteria and help prepare their managers to work with our young people. EveryYouth's Network prepares young people for the workplace and provides emotional support too. By combining our distinct expertise we have created a new pathway for young people to secure sustainable high-quality jobs with reputable employers at scale. Hays has augmented Project Flourish with the Hays Super Boost, which aims to remove financial barriers to young people accepting jobs secured through the project.

#### Housing

##### a. The Fund

EveryYouth's Network of Delivery Partners received £215,585 funding to help young people move-on from supported accommodation into independent living. This funding helped 224 young people make this leap – 24% ahead of target – at an average cost of £962 per outcome.

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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Considering the structural challenges young people have faced, most notably the freezing of the Local Housing Allowance which meant Housing Benefit was insufficient to pay rapidly increasing rents across the UK, this is an achievement.

### b. Future Builders

EveryYouth's Delivery Partners received £158,750 funding to help 37 young people in their journey to independent adulthood.

Future Builders is an 'empty homes' project. Recognising that housing costs and access to Housing Benefit can make the benefits of work marginal, Future Builders uses donor funds to make empty homes habitable allowing Delivery Partners to rent them to young people in work (e.g. doing an apprenticeship) very affordably. While rental rates vary from region to region, the principle is that young people should be able to live on minimum wage (or less if an apprentice) without resorting to benefits thus sidestepping the benefits trap altogether.

### Organisational Development

EveryYouth has:

1. Launched its new brand identity which repositions our work and the issue dramatically. Rather than focussing on young people's housing status, following a consultation with young people, we now focus on young people's potential. EveryYouth has stepped away from the mainstream vision of ending youth homelessness because it's a confusing concept, especially given most 'homeless' young people are housed in supported accommodation.

EveryYouth, in contrast, aims to give the most disadvantaged young people in the UK – identified as those living without family support in youth homelessness services – the support they need to thrive as adults. The support we offer is holistic, it addresses mental health issues caused by childhood trauma, education and skills gaps that inhibit employability and financial barriers that often hold the most disadvantaged young people back, regardless of their accomplishments.

This was a bold move. We're the homelessness charity that does not talk (much) about homelessness, but it is working. Young people are now much happier to lend us their stories and images and our donors understand better why we talk about counselling and jobs more than beds and roofs.

A BIG thank you goes out to:

- a. Eversheds Sutherland LLP, who undertook all the legal work pro bono,
- b. neverland, who developed our brilliant new name and branding gratis,
- c. GlobalLogic(UK) who built our powerful new website gratis,
- d. And Urban Outfitters who did a wonderful job capturing images of our young people gratis.

Thanks to this support, EveryYouth was able to create and launch its new national charity brand for £500!

2. Diversified its income. In its previous guise, EveryYouth's work was predominantly funded by corporate donations and fundraising by their employees. We struggled to secure grants from large trusts and foundations because we did not have a charity number or our own trustees; we were not sufficiently transparent.

As a registered charity, EveryYouth is much more transparent. As a result, EveryYouth's income has already diversified considerably and our pipeline is both much larger and more varied than it was.

A BIG thank you goes out to Taylor Wimpey, our Foundation Funder, Hays, who have supported us throughout this process and our new donors including the John Laing Charitable Trust and the Morrisons Foundation who have taken a leap of faith to support such a young organisation with large donations and grants in 2023.

3. Developed new 'Platform Projects'. EveryYouth's strategic positioning as the mortar between the regional bricks that make up the youth homelessness sector means we can fundraise on behalf of the sector at a national level. It also means we have the potential to provide other support to young people and the organisations that help them. Initially, we have focused our efforts in three areas:

# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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a. Data: EveryYouth exists because the youth homelessness sector is fragmented. While there are lots of advantages to place-based organisations and decision-making, a downside is the data available to researchers and policy makers is fragmented. The result is no one really know what support is available where and whether it works.

We and working in partnership with the fantastic CIC, Data Orchard to figure out how to solve this problem. Our objective is to create a world-leading dataset which, when combined with government data around jobs and the justice system has the potential to transfer our understanding of young people's outcomes and how interventions affect them.

b. Jobs: as noted earlier, Project Flourish works to give the most disadvantaged young people a realistic chance of securing sustainable and high-quality employment.

c. Gift-in-Kind: we know many companies are keen to help disadvantaged young people with their products. We also know large businesses need to operate at scale and it was too expensive and time consuming to distribute good because the business would need to form myriad local partnerships. EveryYouth provides the platform necessary for businesses to solve this problem.

A BIG thank you goes to Simba who have been testing this idea with us and donated £69,400 worth of bedding products to young people between April and December 2023. We aim to use this expand this project to new businesses over the coming years and we are seeking funding to build the infrastructure necessary to make it happen.

A further thank you goes to Deloitte who played a vital role in helping us think through the project.

### Financial review

EveryYouth distributed £670,324 and achieved 1,034 positive outcomes giving an average outcome ROI of £648.

EveryYouth spent £157,787 raising £1,015,591 of voluntary income between 1 April and 31 December 2023, giving an average fundraising ROI of £6.43.

Incoming resources for the year totalled £1,018,412, £668,708 of which were for restricted purposes and £349,704 were for unrestricted purposes. Outgoing resources for the year totalled £1,085,443 of which £737,933 were attributable to restricted funds and £347,510 were attributable to unrestricted funds. Overall the accounts show a deficit for the year on unrestricted funds of £21,556 and a deficit on restricted funds of £45,475. Unrestricted funds at the year-end totalled £450,286 and restricted funds totalled £462,589.

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

### Plans for future periods

From an Impact perspective, in 2024 EveryYouth will:

- Expand EveryYouth's NETWORK to fulfil its national remit.
- Initiate a PREVENTION workstream by moving our impact UPSTREAM.
- Scale EveryYouth's initial PLATFORM PROJECTS.
- Increase and diversify EveryYouth's INCOME so EveryYouth can help more young people.
- Establish the EveryYouth BRAND as a counterpoint to the negative and depressing tropes used to define young people experiencing homelessness.

### Structure, governance and management

EveryYouth is a private company limited by guarantee, registered in England and Wales (number 1410170) and is a charity registered with the Charity Commission for England and Wales (number 1201911). The Charity's governing document is the Articles of Association adopted on 11<sup>th</sup> of May 2022.

## EVERY YOUTH

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

A Ramos	(Appointed 17 November 2023)
S Edwards	(Appointed 17 November 2023)
K Polson	
A Kay	(Appointed 17 November 2023)
D Pugh	(Appointed 17 November 2023)
M J Garrod	
D P Wood	
F Beecher	

#### *Recruitment and appointment of trustees*

The Constitution requires at least three trustees but there is no maximum number. The trustees may be beneficiaries of the charity or entirely independent of the charity but the number of independent trustees shall be no less than the number which is equal to 50% (rounded down to the nearest whole number) of the total number of trustees. New trustees are recommended by existing trustees and appointed by an ordinary resolution of Members of the Charity.

Trustees retire from office at every annual general meeting but may offer themselves for reappointment by the Members. No trustee should serve for more than nine consecutive years, unless the trustees consider it would be in the best interest of the Charity and that trustee is then reappointed by the Members of the Charity.

Since it was registered, the trustees have co-opted four independent trustees to the Board who will offer themselves for appointment by the Members at the next Annual General Meeting.

Board appointments are based on merit and whether a candidate has the skills and knowledge to be an effective trustee and has the ability to support EveryYouth's ambitions. All trustees are interviewed by a trustees representative and the Chief Executive Officer. Prior to appointment, trustees receive a comprehensive induction into EveryYouth and are provided with EveryYouth's Code of Conduct, Conflict of Interest Policy and information about their role and responsibilities.

All trustees meet regularly with the Chief Executive, the senior management team and other members of staff, and when required further training is arranged for a trustee as an individual or for the Board as a whole.

EveryYouth is a Membership organisation whose Members are some of the charities and other non-profit organisations that benefit from the work of EveryYouth. EveryYouth shall admit new Members that are approved by ordinary resolution of the existing Members of the Charity.

The Charity is registered with the Fundraising Regulator and has committed to follow the Code of Fundraising Practice and the Fundraising Promise. In 2023 we received a total of 0 complaints.

## EVERY YOUTH

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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#### *Organisational structure*

The Trustees, who are collectively responsible for our governance, for ensuring delivery of our charitable objectives and for setting our strategic direction, met three times during the year. At each meeting the Trustees received a governance update and debated the implications for the Charity. Matters which are reserved to the Board include appointing the CEO, agreeing our strategy, plans and budget, appointing external auditors and approving key policies such as the risk management and investment policies.

Management and staff Responsibility for the day-to-day management of EveryYouth is delegated to the CEO, Nicholas Connolly, within the strategic and accountability frameworks established by the Trustees and he is supported by a small team which includes volunteers.

EveryYouth supports the principles of equality, diversity and inclusion in the Charity Governance Code and take these into account when recruiting Trustees, management and staff, balanced with our specific needs as a growing and changing charity. We are actively looking for diversity of input to better inform the decisions of the board.

In terms of gender diversity, 3 of our Trustees are women (37.5%) and all staff are women, excepting the CEO, which is common in the charity sector. We would like to have a better gender balance within the staff team but are limited by the candidates available.

All Trustees are white despite a conscious effort to recruit non-white trustees, this is a work in progress. Our Staff team is broadly reflective of the UK's population (i.e. 16% are 'non-white' verses 18% at the 2021 UK census) but we would prefer it to be more representative of the young people EveryYouth support, which are more diverse, albeit with considerable variation across the UK.

All Trustees give their time freely and no Trustee received remuneration in the year. Senior staff pay is reviewed annually. Wherever possible, we benchmark salaries paid for comparable roles in the charitable sector adjusting for any additional responsibilities.

#### *Other matters*

##### **Pensions and other benefits**

EveryYouth offers a salary sacrifice workplace pension scheme and makes a 5% contribution for all enrolled employees. There were no additional benefits provided to staff in the year.



# EVERY YOUTH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Every Youth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wreford LLP be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

*cb. Ramos*

A Ramos  
Trustee

5 June 2024



# EVERY YOUTH

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY YOUTH

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### Opinion

We have audited the financial statements of Every Youth (the 'charity') for the period ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial period for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# EVERY YOUTH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# EVERY YOUTH

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

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### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011 and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

### **Audit response to risks identified**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- review of meeting minutes
- enquiring as to any correspondence with the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## EVERY YOUTH

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Kate Taylor FCA (Senior Statutory Auditor)**  
for and on behalf of Simpson Wreford LLP

**Chartered Accountants**  
**Statutory Auditor**

7<sup>th</sup> June 2024.

Wellesley House  
Duke of Wellington Avenue  
Royal Arsenal  
London  
SE18 6SS

## EVERY YOUTH

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds Dec 2023 £	Restricted funds Dec 2023 £	Total Dec 2023 £	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
<b>Income from:</b>							
Donations and legacies	3	346,883	668,708	1,015,591	477,641	521,210	998,851
Charitable activities	4	2,821	-	2,821	-	-	-
<b>Total income</b>		<u>349,704</u>	<u>668,708</u>	<u>1,018,412</u>	<u>477,641</u>	<u>521,210</u>	<u>998,851</u>
<b>Expenditure on:</b>							
Raising funds	5	157,787	-	157,787	-	-	-
Charitable activities	6	189,723	737,933	927,656	5,799	13,146	18,945
<b>Total expenditure</b>		<u>347,510</u>	<u>737,933</u>	<u>1,085,443</u>	<u>5,799</u>	<u>13,146</u>	<u>18,945</u>
<b>Net income/(expenditure)</b>		2,194	(69,225)	(67,031)	471,842	508,064	979,906
Transfers between funds		(24,184)	24,184	-	-	-	-
<b>Net movement in funds</b>		<u>(21,990)</u>	<u>(45,041)</u>	<u>(67,031)</u>	<u>471,842</u>	<u>508,064</u>	<u>979,906</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		471,842	508,064	979,906	-	-	-
<b>Fund balances at 31 December 2023</b>		<u>449,852</u>	<u>463,023</u>	<u>912,875</u>	<u>471,842</u>	<u>508,064</u>	<u>979,906</u>


The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

# EVERY YOUTH

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	Dec 2023 £	£	Mar 2023 £
<b>Fixed assets</b>					
Intangible assets			10,150		-
Tangible assets			7,512		9,245
			<u>17,662</u>		<u>9,245</u>
<b>Current assets</b>					
Debtors		198,216		963,468	
Cash at bank and in hand		812,832		29,895	
		<u>1,011,048</u>		<u>993,363</u>	
<b>Creditors: amounts falling due within one year</b>		<u>115,835</u>		<u>22,702</u>	
Net current assets			895,213		970,661
<b>Total assets less current liabilities</b>			<u>912,875</u>		<u>979,906</u>
<b>The funds of the charity</b>					
Restricted income funds			463,023		508,064
Unrestricted funds			449,852		471,842
			<u>912,875</u>		<u>979,906</u>

The financial statements were approved by the trustees on 5 June 2024

  
Anthony Ramos (Jun 7, 2024 12:58 GMT+1)

A Ramos  
Trustee

Company registration number 14101070 (England and Wales)

# EVERY YOUTH

## STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	£	Dec 2023 £	£	Mar 2023 £
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		795,117		39,140
<b>Investing activities</b>					
Purchase of intangible assets		(12,180)		-	
Purchase of tangible fixed assets		-		(9,245)	
<b>Net cash used in investing activities</b>			(12,180)		(9,245)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			782,937		29,895
Cash and cash equivalents at beginning of period			29,895		-
<b>Cash and cash equivalents at end of period</b>			812,832		29,895

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Every Youth is a private company limited by guarantee incorporated in England and Wales. The registered office is 23-27 St Andrews Street, Norwich, NR2 4TP. Each of the trustees is liable to contribute an amount not exceeding £1 in the event of liquidation.

#### 1.1 Reporting period

The annual statements are presented for a period shorter than one year as the trustees requested that the financial statements run in line with the calendar year.

#### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.



# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years straight line
----------	-----------------------

#### 1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 3 Income from donations and legacies

	Unrestricted funds Dec 2023 £	Restricted funds Dec 2023 £	Total Dec 2023 £	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
Donations and gifts	326,883	287,620	614,503	477,641	521,210	998,851
Grants receivable	-	381,088	381,088	-	-	-
Sponsorship fees	20,000	-	20,000	-	-	-
	<u>346,883</u>	<u>668,708</u>	<u>1,015,591</u>	<u>477,641</u>	<u>521,210</u>	<u>998,851</u>
<b>Grants receivable</b>						
LandAid	-	96,088	96,088	-	-	-
John Laing Charitable Trust	-	150,000	150,000	-	-	-
The Albert Hunt Trust	-	25,000	25,000	-	-	-
The Morrisons Foundation	-	100,000	100,000	-	-	-
Insurance Industry Charitable Foundation	-	10,000	10,000	-	-	-
	<u>-</u>	<u>381,088</u>	<u>381,088</u>	<u>-</u>	<u>-</u>	<u>-</u>

Included in donations and legacies is £24,136 received from Centrepont Soho, a registered charity. This relates to the remaining funds that were transferred from their End Youth Homelessness project, and given to Every Youth to operate as an independent charity.

#### 4 Income from charitable activities

	Unrestricted funds Dec 2023 £	Unrestricted funds Mar 2023 £
Other income	<u>2,821</u>	<u>-</u>

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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#### 5 Expenditure on raising funds

	Unrestricted funds Dec 2023 £	Unrestricted funds Mar 2023 £
<b>Fundraising and publicity</b>		
Advertising	8,582	-
Staff costs	149,205	-
	<u>157,787</u>	<u>-</u>

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

#### 6 Expenditure on charitable activities

	Central Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£
<b>Direct costs</b>														
Staff costs	185,104	-	-	-	-	-	-	-	-	-	-	-	185,104	-
Depreciation and impairment	3,763	-	-	-	-	-	-	-	-	-	-	-	3,763	-
Bookkeeping	10,510	-	-	-	-	-	-	-	-	-	-	-	10,510	-
Consultancy costs	7,650	-	-	-	-	-	-	-	-	-	-	-	7,650	-
Entertainment	278	-	-	-	-	-	-	-	-	-	-	-	278	-
IT software and consumables	4,291	-	-	-	-	-	-	-	-	-	-	-	4,291	-
Postage	2,175	-	-	-	-	-	-	-	-	-	-	-	2,175	-
Telephone	919	-	-	-	-	-	-	-	-	-	-	-	919	-
Bank charges	(23)	-	-	-	-	-	-	-	-	-	-	-	(23)	-
Insurance	7,389	-	-	-	-	-	-	-	-	-	-	-	7,389	-
Recruitment fees	4,554	-	-	-	-	-	-	-	-	-	-	-	4,554	-
Subscriptions	1,824	-	-	-	-	-	-	-	-	-	-	-	1,824	-
Travel	6,618	-	-	-	-	-	-	-	-	-	-	-	6,618	-
General expenses	3,301	-	-	-	-	-	-	-	-	-	-	-	3,301	-
Accountancy	122	-	-	-	-	-	-	-	-	-	-	-	122	-
Event costs	8,057	-	-	-	-	-	-	-	-	-	-	-	8,057	-
	<u>246,532</u>	-	-	-	-	-	-	-	-	-	-	-	<u>246,532</u>	-
Grant funding of activities (see note 8)	6,589	39,270	206,700	215,585	-	43,430	-	158,750	670,324					
<b>Share of support and governance costs (see note 9)</b>														
Management contribution	(67,609)	2,500	16,000	8,709	5,400	20,000	15,000	-	-	-	-	-	-	-
Governance	10,800	-	-	-	-	-	-	-	-	-	-	-	10,800	-
	<u>196,312</u>	<u>41,770</u>	<u>222,700</u>	<u>224,294</u>	<u>5,400</u>	<u>63,430</u>	<u>173,750</u>	<u>927,656</u>						

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities							(Continued)
Analysis by fund							
Unrestricted funds	189,723	-	222,700	224,294	5,400	63,430	189,723
Restricted funds	6,589	41,770	-	224,294	-	173,750	737,933
	196,312	41,770	222,700	224,294	5,400	173,750	927,656

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Previous period:	Central Employability Boost		Housing Fund	Total
	Mar 2023	Mar 2023	Mar 2023	Mar 2023
	£	£	£	£
<b>Direct costs</b>				
Bookkeeping	1,300	-	-	1,300
Consultancy costs	700	-	-	700
Entertainment	254	-	-	254
Legal and professional fees	1,990	-	-	1,990
IT software and consumables	1,398	-	-	1,398
Postage	90	-	-	90
Telephone	67	-	-	67
	<u>5,799</u>	<u>-</u>	<u>-</u>	<u>5,799</u>
Grant funding of activities (see note 8)	-	8,526	4,620	13,146
	<u>5,799</u>	<u>8,526</u>	<u>4,620</u>	<u>18,945</u>
<b>Analysis by fund</b>				
Unrestricted funds	5,799	-	-	5,799
Restricted funds	-	8,526	4,620	13,146
	<u>5,799</u>	<u>8,526</u>	<u>4,620</u>	<u>18,945</u>

#### 7 Description of charitable activities

##### Central

These include costs incurred in the general running of the organisation.

##### Employability Boost

This fund aims to remove financial barriers to securing education or employment. Additional information on this fund is detailed in the Trustees' report.

##### Employability Fund

This fund aims to help young people make a measurable and meaningful step towards employment. Additional information on this fund is detailed in the Trustees' report.

##### Housing Fund

This fund provides practical support and removes financial barriers to help young people to move-on from supported accommodation into independent living. Additional information on this fund is detailed in the Trustees' report.

##### Super Boost

This fund is a collaboration with Hays PLC which removed financial barriers that can prevent young people from securing sustainable employment. Additional information on this fund is detailed in the Trustees' report.

##### Health Fund

This fund enables young people to access mental health support quickly. Additional information on this fund is detailed in the Trustees' report.

## EVERY YOUTH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

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#### 7 Description of charitable activities

(Continued)

##### Future Builders

This fund is to make affordable accomodation available to young people participating in education, employment and training opportunities. Additional information on this fund is detailed in the Trustees' report.



# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 8 Grants payable

	Central Employability Boost		Employability Fund		Housing Fund		Health Fund		Future Builders		Total	
	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£
Grants to delivery partners	6,589		39,270		206,700		215,585		158,750		670,324	

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

-

For the period ended 31 March 2023

	Employability Boost	Housing Fund	Total
	£	£	£
Grants to delivery partners	8,526	4,620	13,146

### 9 Auditor's remuneration

	Dec 2023 £	Mar 2023 £
Fees payable to the charity's auditor and associates:		
<b>For audit services</b>		
Audit of the financial statements of the charity	8,400	-
<b>For other services</b>		
Other assurance services	2,400	-

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 11 Employees

The average monthly number of employees during the period was:

	Dec 2023 Number	Mar 2023 Number
	8	-
<b>Employment costs</b>		
	Dec 2023 £	Mar 2023 £
Wages and salaries	294,460	-
Social security costs	25,337	-
Other pension costs	14,512	-
	334,309	-

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	Dec 2023 Number	Mar 2023 Number
£60,001 to £70,000	1	-
£80,001 to £90,000	1	-
	<u>1</u>	<u>-</u>

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

Aggregate compensation	112,529	-
	<u>112,529</u>	<u>-</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 April 2023	-
Additions	12,180
	<u>12,180</u>
At 31 December 2023	12,180
<b>Amortisation and impairment</b>	
At 1 April 2023	-
Amortisation charged for the period	2,030
	<u>2,030</u>
At 31 December 2023	2,030
<b>Carrying amount</b>	
At 31 December 2023	10,150
	<u>10,150</u>
At 31 March 2023	-
	<u>-</u>

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 14 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2023	9,245
At 31 December 2023	9,245
<b>Depreciation and impairment</b>	
Depreciation charged in the period	1,733
At 31 December 2023	1,733
<b>Carrying amount</b>	
At 31 December 2023	7,512
At 31 March 2023	9,245

### 15 Debtors

	Dec 2023 £	Mar 2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	183,565	929,715
Other debtors	11,555	2,141
Prepayments and accrued income	3,096	31,612
	198,216	963,468

### 16 Creditors: amounts falling due within one year

	Notes	Dec 2023 £	Mar 2023 £
Other taxation and social security		17,736	-
Grants	17	20,000	-
Trade creditors		62,927	22,702
Other creditors		4,372	-
Accruals and deferred income		10,800	-
		115,835	22,702

### 17 Grants

Deferred income is included in the financial statements as follows:

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 17 Grants

(Continued)

	Dec 2023 £	Mar 2023 £
Deferred income is included within:		
Current liabilities	20,000	-
Movements in the period:		
Deferred income at 1 April 2023	-	-
Resources deferred in the period	20,000	-
Deferred income at 31 December 2023	20,000	-

Total deferred income in relation to the period ending 31 December 2023 amounts to £20,000, which relates to the grant specified for the period 1 January 2024 – 31 March 2024.

### 18 Retirement benefit schemes

#### Defined contribution schemes

The following payments were made to the company pension scheme in the year:

31 December £14,512 (31 March 2023 - £nil)

The balance owing to the pension fund as at 31 December 2023 was £3,142 (31 March 2023 - £nil)

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Health fund	1,161	100,000	(63,430)	-	37,731
Employability fund	112,439	142,413	(222,700)	-	32,152
Bursary fund	39,273	25,000	(41,770)	-	22,503
Housing fund	302,113	185,140	(224,294)	-	262,959
Restricted grants	28,942	-	-	-	28,942
Contingency fund	24,136	-	-	-	24,136
Future Builders fund	-	150,000	(173,750)	23,750	-
Super Boost	-	60,000	(5,400)	-	54,600
Central	-	6,155	(6,589)	434	-
	508,064	668,708	(737,933)	24,184	463,023

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 19 Restricted funds

(Continued)

Previous period:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	-	-	-	-	-
Health fund	-	1,161	-	-	1,161
Employability fund	-	112,439	-	-	112,439
Bursary fund	-	47,799	(8,526)	-	39,273
Housing fund	-	306,733	(4,620)	-	302,113
Restricted grants	-	28,942	-	-	28,942
Contingency fund	-	24,136	-	-	24,136
	-	521,210	(13,146)	-	508,064

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	471,842	349,704	(347,510)	(24,184)	449,852

Previous period:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	-	477,641	(5,799)	-	471,842

### 21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	Dec 2023	Dec 2023	Dec 2023
	£	£	£
<b>Fund balances at 31 December 2023 are represented by:</b>			
Intangible fixed assets	10,150	-	10,150
Tangible assets	7,512	-	7,512
Current assets/(liabilities)	432,190	463,023	895,213
	449,852	463,023	912,875

# EVERY YOUTH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	9,245	-	9,245
Current assets/(liabilities)	462,597	508,064	970,661
	<u>471,842</u>	<u>508,064</u>	<u>979,906</u>

### 22 Related party transactions

#### Transactions with related parties

During the period the charity entered into the following transactions with related parties:

#### Llamau Ltd

F Beecher is a trustee of Every Youth, and is the CEO of Llamau Ltd. Every Youth paid £55,157 in grants to the charity in the period.

#### 1625 Independent People

D Wood is a trustee of Every Youth, and CEO of 1625 Independent People, a registered society. Every Youth paid £141,929 in grants to the charity in the period.

#### The Rock Trust

K Polson is a trustee of Every Youth, and CEO of The Rock Trust, a registered charity in Scotland. Every Youth paid £68,080 in grants to the charity in the period.

#### The Benjamin Foundation

M Garrod is a trustee of Every Youth, and a trustee of The Benjamin Foundation, a registered charity in England and Wales. Every Youth paid £102,003 in grants to the charity in the period.

### 23 Cash generated from operations

	Dec 2023 £	Mar 2023 £
(Deficit)/surplus for the period	(67,031)	979,906
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,763	-
Movements in working capital:		
Decrease/(increase) in debtors	765,252	(963,468)
Increase in creditors	73,133	22,702
Increase in deferred income	20,000	-
<b>Cash generated from operations</b>	<u>795,117</u>	<u>39,140</u>

## **EVERY YOUTH**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023**

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#### **24 Analysis of changes in net funds**

The charity had no material debt during the year.