

EVERY YOUTH

England & Wales - Charity number 1201811

Details

Other names	"EVERY YOUTH" WILL SOMETIMES BE STYLISED AS "EVERYYOUTH", Previously known as the project End Youth Homelessness
Status	Registered
Legal form	Charitable company
Company number	14101070
Registered	2023-02-02
Register	View on the Charity Commission register

Contact

Address	Hoxton Mix Ltd 66 Paul Street London EC2A 4NA
Phone	07725660370
Email	info@everyyouth.org.uk
Website	www.everyyouth.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, ONLY FOR THE PUBLIC BENEFIT, TO THE RELIEF OF POVERTY, RELIEF OF NEED AND ADVANCEMENT OF EDUCATION IN YOUNG PERSONS, PARTICULARLY THOSE WHO ARE HOMELESS OR AT RISK OF HOMELESSNESS, INCLUDING BY: - THE FUNDING OF RESEARCH;- FUNDING AND SUPPORTING THE DEVELOPMENT OF SERVICES FOR HOMELESS YOUNG PEOPLE; - THE FACILITATION OF COLLABORATION BETWEEN, AND INFORMATION SHARING AND THE PROMOTION OF GOOD PRACTICES AMONGST, THE MEMBERS AND RELEVANT THIRD PARTIES IN THE UNITED KINGDOM AND GLOBALLY TO IMPROVE OUTCOMES FOR HOMELESS YOUNG PEOPLE; AND- PROMOTING THE ISSUE OF YOUTH HOMELESSNESS IN THE UNITED KINGDOM AND GLOBALLY TO MOBILISE SUPPORT FOR THE CHARITY AND THE MEMBERS.

Activities: Every Youth exists to help the most disadvantaged young people succeed in life. Homelessness is our chosen indicator of disadvantage and is a symptom of complex issues - often throughout childhood - that can only be addressed through holistic and patient support. We believe that with such support young people can overcome trauma and succeed on their terms.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£1,055,606	£1,330,813	£314,147	9
2024-12-31	£1,073,484	£1,397,005	£589,354	9
2023-12-31	£1,018,412	£1,085,443	£912,875	8
2023-03-31	£998,851	£18,945	£979,906	0

Trustees

Name	Role	Appointed
Tony Ramos	Chair	2023-11-17
Alexander Kay		2023-11-17
David Pugh		2023-11-17
Dominic Paul Wood		2023-02-02
Kate Polson		2023-02-02
Matthew John Garrod		2023-02-02
Sian Edwards		2023-11-17

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England & Wales - Charity number 1201811

Accounts

Company registration number 14101070 (England and Wales)

Charity registration number 1201811 (England and Wales)

EVERY YOUTH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

EVERY YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Ramos S Edwards K Polson A Kay D Pugh M J Garrod D P Wood
CEO	N Connolly
Chairperson	A Ramos
Charity number	1201811
Company number	14101070
Registered office	23-27 St Andrews Street Norwich NR2 4TP
Auditor	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS

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EVERY YOUTH

CEO'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

Thank you for taking the time to read EveryYouth's third audited Annual Report and Financial Statement. If 2024 was "exciting but challenging", 2025 was just plain challenging. The economy continues to stall, youth unemployment is increasing, there are fewer properties to rent, Local Housing Allowance remains frozen, and social housing remains unobtainable for most which all combines to mean our least fortunate young people are under even greater pressure.

All of which coincided with a reduction in philanthropy, which the Charities Aid Foundation reported disproportionately affected homelessness charities. EveryYouth certainly experienced this squeeze with partnerships, events, and appeals raising less across the board. The obvious consequence being that fewer young people have and will receive the support they need to move-on from homelessness.

Consequently, young people are staying longer in youth homelessness services across the UK. Not only does this mean those young people's lives are on hold for longer; it also means young people who need supported accommodation cannot get it. It is no surprise that many drop-in centres and shelters report seeing more young people sleeping rough.

Sadly, the Government's new National Plan to End Homelessness continues to sideline youth homelessness. There are estimated to be fewer than 5,000 rough sleepers in the UK, but the strategy mentions rough sleeping 185 times. There are at least 60,000 young people in homelessness services across the UK – let alone hidden young people and those in homeless families – and they get 29 mentions, many of which are lists of vulnerable groups, alongside women, who struggle to access support.

This is a gross mischaracterisation of the situation. Young people don't struggle to access the support they need; it simply does not exist in most parts of the UK. Young people require targeted support that is different from the support entrenched rough sleepers require. But don't take our word for it. Recent research by UCL – led by young people – emphasised young people's resilience and desire to be self-sufficient. The message wasn't about social housing; it was about support and opportunities.

Which is why EveryYouth continues to forge a positive and hopeful path. We know c.90% of young people in homelessness services have experienced childhood trauma but we also know young people can overcome trauma and its consequences if they receive the right support at the right time. These stories of young people triumphing over adversity inspire us every day and we hope they inspire you too.

If you support EveryYouth already, thank you. If you are considering it; please do.

Nicholas Connolly
CEO

Date: 18 March 2026

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Society's aspiration for its most disadvantaged young people is depressingly low. Too often, 'the system' warehouses young people it categorises as 'homeless' until they become yet another negative adult statistic.

EveryYouth and EveryYouth's Network of Delivery Partners, think this is unacceptable. We work collaboratively; in partnership with donors, funders, business, other organisations, and young people themselves to achieve our shared vision; a society where every youth is empowered to thrive.

Our mission is to create space and equitable opportunities for every youth to thrive. We achieve this by:

1. funding interventions that deliver hard measurable outcomes,
2. creating opportunities which remove the barriers that prevent young people achieving their personal objectives,
3. strengthening the sector by reducing costs and improving efficacy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In 2025 EveryYouth continued to expand its Network and position EveryYouth as the national gateway for people and organisations who want to support homeless young people. Within this work, Project Flourish, our jobs creation programme delivered in partnership with Hays PLC, went from strength to strength supporting 36 young people to secure work more than 70% of whom retained their job for more than 6 months. And we started working directly with Local Authorities, for the first time, in Bournemouth, Christchurch and Poole, in collaboration with The Royal Foundation's Homewards campaign. This latter work – helping to establish and lead a regional youth homelessness board - is very important because it helps EveryYouth understand how to implement its model of holistic support when there isn't a significant local third sector organisation to collaborate with.

In 2025 EveryYouth disbursed £717,644 helping 2,017 young people achieve 1,259 hard measurable outcomes. This means for every £356 spent on from line services one young person made a tangible step towards building a better life for themselves. We are proud of these young people and what they've achieved but we can do so much more.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Health Fund

Many young people arrive at our Delivery Partners' services having experienced prolonged instability, trauma and delayed access to mental health support. These individual challenges sit within a wider national context in which more than half a million young people are currently waiting for mental health assistance, with long delays worsening wellbeing and making it harder to prepare for or sustain employment (Mind, 2025). Young people with mental health difficulties are also nearly five times more likely to be economically inactive than their peers (Future Minds, 2025).

For young people who have experienced homelessness, these challenges are often even more pronounced. Many have faced multiple adverse childhood experiences, increasing both the urgency and complexity of their support needs. Despite these challenges, young people consistently demonstrate remarkable resilience and a willingness to engage with support.

To meet this need, the Health Fund provided dedicated mental health provision for nine months of 2025. EveryYouth awarded £51,131 to four Delivery Partners, enabling them to reach 234 young people and provide counselling to 191 young people. 86% reported improved self-esteem and a more positive outlook for their future. Young people shared that counselling helped them move from feeling stuck or isolated to feeling confident enough to apply for college, pursue employment, or re-engage with their communities.

By prioritising young people's mental health, we are helping to remove one of the most significant barriers to education, employment, and support young people to progress towards independent, secure futures

Employability

a. The Fund

Research in 2025 shows that young people face multiple barriers to entering education, employment or training, including legal status, homelessness, mental health challenges, disrupted education and limited social capital (Rea, 2025). Low qualifications remain the strongest predictor of becoming NEET (Impetus, 2025), a pattern particularly relevant for young people who have experienced homelessness and often face disrupted education due to unstable living circumstances (Shelter, 2020).

Despite these barriers, the young people supported through EveryYouth's programmes show significant potential. Yet this is not always recognised within wider systems, where low expectations and limiting assumptions can restrict progress. EveryYouth is committed to challenging these assumptions, and through our Delivery Partners we support young people to build the confidence, skills and opportunities needed to achieve their full potential.

The Employability Fund helps young people overcome these barriers by providing tailored one to one coaching and practical guidance. Delivery Partners work directly with young people to build work readiness skills, set achievable goals and create more inclusive opportunities with employers and education providers.

In 2025, EveryYouth Employed distributed £270,963 to nine Delivery Partners, who supported 981 young people. During this period, 441 young people moved into education, employment or training. Delivery Partners also observed a shift towards further education and part time work, as many young people focused on strengthening qualifications or rebuilding confidence before entering a competitive labour market. Full time roles and apprenticeships remained harder to access due to entry requirements and recruitment processes that can disadvantage those with limited formal experience.

These trends underline the ongoing need for tailored coaching, sustained practical support and strong partnerships with employers and providers. By helping young people navigate the labour market and advocating for more inclusive pathways, the Employability Fund supports sustained progress into education, employment and long term independence.

b. The Boost

The Employability Boost is a vital part of EveryYouth Employed, helping young people overcome the practical costs that stand between them and opportunities in work or education. In 2025, transport remained one of the most significant barriers for young people. Research shows that limited transport options and affordability have been impacting young people's ability to pursue opportunities such as work experience or better jobs. In addition, some discount schemes were inaccessible, often unavailable during peak travel times or restricted to certain providers, leaving many young people unable to benefit from reduced fares (UWE, 2023)

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

This year, EveryYouth distributed £58,759 to Delivery Partners, to continue to help remove these obstacles. A total of 620 Boosts were awarded to 447 young people, with an average award of £109 enabling access to education, employment or training. Since 2022, the number of Boosts granted annually has increased by 16%, with travel related Boosts more than doubling. This reflects the growing importance of affordable, reliable transport in helping young people progress towards long term education and employment goals.

Housing

In 2025, accessing stable and affordable housing remained a significant challenge for many young people. Delivery Partners reported limited housing availability, high upfront costs, and difficulties accessing the private rented sector. Alongside this, evidence gathered by EveryYouth in 2026 highlighted that young people regularly face discrimination from landlords, most commonly linked to guarantor requirements (90%) and income thresholds (70%) with these practices frequently delaying move-on and increasing the risk of homelessness.

EveryYouth Homed provides targeted, practical support to help young people overcome these barriers. Delivery Partners work directly with young people to identify suitable accommodation, understand tenancy processes and expectations, and develop the skills required to sustain a tenancy. Financial support is also available to reduce the burden of upfront costs associated with securing a home.

In 2025, EveryYouth distributed £146,535 to ten Delivery Partners. 149 young people moved into independent living through EveryYouth Homed. During the same period, 184 instances of financial support were provided, including deposits, rent in advance and move-in grants, helping young people enter safe and secure accommodation. EveryYouth funded six months of delivery.

These activities form a central part of EveryYouth's commitment to ensuring that young people can access stable housing and progress towards long-term independence, even within a rental market where access remains unequal.

Future Builders

Future Builders was established to address the gap in affordable, appropriate housing for young people who are ready to progress into education, employment or training but cannot secure suitable accommodation in the private or social rented sectors. For many, supported housing becomes unsuitable or unaffordable once they begin earning, while private rents and guarantor requirements make moving on challenging. Future Builders provides an alternative: high quality, affordable homes that offer stability at a critical transition point.

EveryYouth distributed £189,836 to four Delivery Partners in 2025. During the six-month funding period, 23 young people moved into Future Builders properties, and 31 were newly engaged in the programme. The majority of move-on's were positive, with 85% transitioning into safe, sustainable accommodation suited to their needs. Since formal tracking began in July, 80% of young people moving on have progressed into a private or social tenancy. Engagement with employment following the programme remained strong: at the six-month check-in, 67% were in work.

Through secure, affordable housing and structured support, Future Builders enables young people to maintain momentum in work, training and education, laying strong foundations for long-term independence.

Grant making policy

EveryYouth makes grants to charities that support homeless young people and those at risk of experiencing youth homelessness. These grants either support young people directly through bursaries or fund charities to deliver EveryYouth's programmes of work (including EveryYouth Healthy, EveryYouth Employed, and EveryYouth Homed) which are aligned with EveryYouth charitable aims and objectives.

EveryYouth's priorities and programmes of work are approved by its trustees during the annual business planning process and the distribution process is delegated to the executive. Other than bursaries for individual young people, EveryYouth only funds charities that are pre-approved and have signed Preferred Delivery Partner Framework Agreements or Delivery Partner Agreements.

When EveryYouth has funds to disburse, it approaches its Preferred Delivery Partners and requests that they submit proposals for funding meeting criteria regarding what outcomes will be achieved, the number of outcomes we expect to be achieved and the total available funding per charity. If proposals meet the set criteria, funding is agreed via Statement of Work agreements and disbursed. Disbursements occur on a quarterly basis and can be delayed or cancelled if reporting is incomplete or late.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Young people participating in some of EveryYouth programmes (e.g. Project Flourish) qualify for bursaries. These bursaries fund products or services only. EveryYouth agrees in writing before any purchase occurs whether it considers the item to be within the rules of the bursary scheme. Typically, EveryYouth will reimburse a Partner charity for the items on sight of a receipt. Occasionally EveryYouth grants bursaries to young people who are not supported by an EveryYouth Partner. In these cases, EveryYouth buys the product or service directly.

Organisational development

Although EveryYouth's income reduced in 2025, the organisation has developed considerably.

We have:

1. Expanded the EveryYouth Network from 13 to 21 charities
 - This expansion means EveryYouth has a combined reach of more than 40,000 homeless young people across the UK.
2. Progressed our Platform Projects by:
 - Formally piloting Project Flourish across the UK including with young people who are not supported by the EveryYouth Network.
 - Exploring the role of AI in research surveys with young people – because they prefer it and its substantially more cost effective - which we plan to put into action in 2026.
 - Working with our Delivery Partners – in particular the Amber Foundation – to explore how Adverse Childhood Experience (ACE) surveys can be incorporated in young person assessments.
3. Developed EveryYouth's new 5-year strategy that explicitly targets creating a universal and costed blueprint for transforming youth homelessness services in the UK

EveryYouth only works collaboratively. Nothing we have achieved or will achieve is possible without the support and cooperation of our Delivery Partners and Backers.

Thanks goes to our long-standing Backers:

- Taylor Wimpey
- Eversheds Sutherland LLP
- Neverland
- Urban Outfitters
- Havas Lynx
- Albert Hunt Charitable Trust
- Barratt Redrow Foundation
- Insurance Industry Charitable Foundation

And we welcome new Backers including:

- Forvis Mazars LLP
- Wonderkid
- Ikea
- Specsavers
- The Royal Foundation

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

EveryYouth distributed £717,644 (£864,611 in 2024) and achieved 1,259 (1,629 in 2024) positive outcomes giving an average outcome ROI of £570 (£531 in 2024). All distributions were made to charitable institutions.

EveryYouth spent £181,623 raising £1,044,616 of voluntary income in 2025 giving an average fundraising ROI of £5.76 (£6.78 in 2024).

Incoming resources for the year totalled £1,055,606 (£1,073,484 in 2024) of which £826,330 (£540,860 in 2024) were for restricted purposes and £229,276 (£532,624 in 2024) were for unrestricted purposes.

Outgoing resources for the year totalled £1,330,813 (£1,397,005 in 2024) of which £910,102 (£1,006,867 in 2024) were attributable to restricted funds and £420,711 (£390,138 in 2024) were attributable to unrestricted funds.

Overall the accounts show a deficit for the year of £275,207 made up of an unrestricted deficit of £439,348 (£57,132 surplus in 2024) and a surplus on restricted funds of £164,141 (£380,653 deficit in 2024). Unrestricted funds (free reserves) at the year-end totalled £67,636 (£506,984 in 2024) and restricted funds totalled £246,511 (£82,370 in 2024).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure, based on the 2026 budget this amounts to approximately £104,262 - £208,524. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Due to fundraising underperformance in 2025, the charity had insufficient funds to meet reserves policy at year end. The charity have implemented a plan to increase EveryYouth's reserves during the first six months of 2026 to the mid-point of the reserve range, this includes reducing its operational costs.

Plans for future periods

2026 is the first year of EveryYouth's new strategy. In order to transform the life chance of homeless young people and those at risk of homelessness EveryYouth will:

- Inform stakeholders and the public about the DRIVERS of youth homelessness
- Ensure the EveryYouth Network is REPRESENTATIVE
- Help coordinate and support the testing and scaling of PREVENTION projects
- Make EveryYouth's Platform Projects accessible to ALL homeless young people.
- Increase and diversify EveryYouth's INCOME to make the organisation more impactful and sustainable.

Structure, governance and management

EveryYouth is a private company limited by guarantee, registered in England and Wales (number 1410170) and is a charity registered with the Charity Commission for England and Wales (number 1201911). The Charity's governing document is the Articles of Association adopted on 11th of May 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Ramos
S Edwards
K Polson
A Kay
D Pugh
M J Garrod
D P Wood
F Beecher

(Resigned 14 May 2025)

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Recruitment and appointment of trustees

The Constitution requires at least three trustees but there is no maximum number. The trustees may be beneficiaries of the charity or entirely independent of the charity but the number of independent trustees shall be no less than the number which is equal to 50% (rounded down to the nearest whole number) of the total number of trustees. New trustees are recommended by existing trustees and appointed by an ordinary resolution of Members of the Charity.

Trustees retire from office at every annual general meeting but may offer themselves for reappointment by the Members. No trustee should serve for more than nine consecutive years, unless the trustees consider it would be in the best interest of the Charity and that trustee is then reappointed by the Members of the Charity.

Four independent trustees were co-opted onto the Board in 2024. These new trustees resigned and were reappointed as per the Articles of Association at the Annual General Meeting in 2025.

Board appointments are based on merit and whether a candidate has the skills and knowledge to be an effective trustee and has the ability to support EveryYouth's ambitions. All trustees are interviewed by a trustees representative and the Chief Executive Officer. Prior to appointment, trustees receive a comprehensive induction into EveryYouth and are provided with EveryYouth's Code of Conduct, Conflict of Interest Policy and information about their role and responsibilities.

All trustees meet regularly with the Chief Executive, the senior management team and other members of staff, and when required further training is arranged for a trustee as an individual or for the Board as a whole.

EveryYouth is a Membership organisation whose Members are some of the charities and other non-profit organisations that benefit from the work of EveryYouth. EveryYouth shall admit new Members that are approved by ordinary resolution of the existing Members of the Charity.

The Charity is registered with the Fundraising Regulator and has committed to follow the Code of Fundraising Practice and the Fundraising Promise. In 2025 we received a total of 0 complaints.

Organisational structure

The Trustees, who are collectively responsible for our governance, for ensuring delivery of our charitable objectives and for setting our strategic direction, met four times during the year. At each meeting the Trustees received a governance update and debated the implications for the Charity. Matters which are reserved to the Board include appointing the CEO, agreeing our strategy, plans and budget, appointing external auditors and approving key policies such as the risk management and investment policies.

Management and staff Responsibility for the day-to-day management of EveryYouth is delegated to the CEO, Nicholas Connolly, within the strategic and accountability frameworks established by the Trustees. Nicholas is supported by a small team which includes volunteers.

EveryYouth supports the principles of equality, diversity and inclusion in the Charity Governance Code and take these into account when recruiting Trustees, management and staff, balanced with our specific needs as a growing and changing charity. We are actively looking for diversity of input to better inform the decisions of the board.

In terms of gender diversity, 3 of our Trustees are women (37.5%). 2 of our 9 employed staff, including the CEO, are male.

All Trustees are white despite a conscious effort to recruit non-white trustees, this is a work in progress. Our Staff team in broadly reflective of the UK's population (i.e. 16% are 'non-white' verses 18% at the 2021 UK census) but we would prefer it to be more representative of the young people EveryYouth support, which are more diverse, albeit with considerable variation across the UK.

All Trustees give their time freely and no Trustee received remuneration in the year. Senior staff pay is reviewed annually. Wherever possible, we benchmark salaries paid for comparable roles in the charitable sector adjusting for any additional responsibilities

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Other matters

Pensions and other benefits

EveryYouth offers a salary sacrifice workplace pension scheme and makes a 5% contribution for all enrolled employees. There were no additional benefits provided to staff in the year.

Fundraising

Fundraising is carried out by staff employed by the charity, no commercial fundraisers were used. Staff are monitored by the CEO and Trustees. No complaints were received relating to the charities fundraising activities.

Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wreford LLP be reappointed as auditor of the company was proposed and passed at the Annual General Meeting (2025).

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



[Anthony Ramos \(Mar 18, 2026 17:07:31 GMT\)](#)

A Ramos

Trustee

18 March 2026

EVERY YOUTH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors of Every Youth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY YOUTH

Opinion

We have audited the financial statements of Every Youth (the 'charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011 and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- review of meeting minutes
- enquiring as to any correspondence with the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)

For and on behalf of Simpson Wreford LLP, Statutory Auditor

Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London

SE18 6SS

18 March 2026

EVERY YOUTH

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

2025 has been perhaps the most challenging for young people in any walk of life. Even more so if you are a young person who has experienced homelessness. The challenges can seem insurmountable, but I am genuinely inspired when I see our young people's resilience and ability to flourish when they receive the right support at the right time. Listening to our community it is clear they want us to be on their side, leave them in control, and recognise their potential. Providing them with easy to access support and services makes a huge difference to their prospects both short and long term.

You can read about our full impact in this report. I just want to highlight two achievements. Project Flourish although in its infancy is a genuinely innovative partnership approach, by Business and ourselves, to providing employment and increasing social mobility. Joining the Royal Foundation's Homewards partnership in 2025 recognises EveryYouth's frontline experience and expertise.

As always I would like to record my thanks to;

- Our supporters and donors (both longstanding and new), and our Delivery Partners for their excellent work.
- Our CEO Nick Connolly continues to provide great leadership with his vision, energy and ability to calmly navigate challenging times, ably supported by his team, whose hard work and commitment is genuinely inspiring.
- My fellow trustees for their support and commitment.

If you want a better future for our young people please consider joining us.



[Anthony Ramos \(Mar 18, 2026 17:07:31 GMT\)](#)

Anthony Ramos
Chairperson

Date: 18 March 2026

EVERY YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	218,286	826,330	1,044,616	514,269	540,860	1,055,129
Charitable activities	5	6,220	-	6,220	3,321	-	3,321
Investments	4	4,770	-	4,770	15,034	-	15,034
Total income		<u>229,276</u>	<u>826,330</u>	<u>1,055,606</u>	<u>532,624</u>	<u>540,860</u>	<u>1,073,484</u>
Expenditure on:							
Raising funds	6	181,623	-	181,623	155,617	-	155,617
Charitable activities	7	239,088	910,102	1,149,190	234,521	1,006,867	1,241,388
Total expenditure		<u>420,711</u>	<u>910,102</u>	<u>1,330,813</u>	<u>390,138</u>	<u>1,006,867</u>	<u>1,397,005</u>
Net expenditure		(191,435)	(83,772)	(275,207)	142,486	(466,007)	(323,521)
Transfers between funds		(247,913)	247,913	-	(85,354)	85,354	-
Net movement in funds	11	(439,348)	164,141	(275,207)	57,132	(380,653)	(323,521)
Reconciliation of funds:							
Fund balances at 1 January 2025		506,984	82,370	589,354	449,852	463,023	912,875
Fund balances at 31 December 2025		<u>67,636</u>	<u>246,511</u>	<u>314,147</u>	<u>506,984</u>	<u>82,370</u>	<u>589,354</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EVERY YOUTH

BALANCE SHEET AS AT 31 DECEMBER 2025

			2025		2024
	Notes	£	£	£	£
Fixed assets					
Intangible assets	15		5,075		7,612
Tangible assets	14		2,889		5,201
			<u>7,964</u>		<u>12,813</u>
Current assets					
Debtors	16	35,774		36,904	
Cash at bank and in hand		426,427		575,400	
		<u>462,201</u>		<u>612,304</u>	
Creditors: amounts falling due within one year	17	(156,018)		(35,763)	
Net current assets			<u>306,183</u>		<u>576,541</u>
Total assets less current liabilities			<u>314,147</u>		<u>589,354</u>
The funds of the charity					
Restricted income funds	18		246,511		82,370
Unrestricted funds	20		67,636		506,984
			<u>314,147</u>		<u>589,354</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 March 2026



[Anthony Ramos \(Mar 18, 2026 17:07:31 GMT\)](#)

A Ramos

Trustee

EVERY YOUTH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
Cash flows from operating activities					
Cash absorbed by operations	24		(153,743)		(252,466)
Investing activities					
Investment income received		4,770		15,034	
Net cash generated from investing activities			4,770		15,034
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(148,973)		(237,432)
Cash and cash equivalents at beginning of year			575,400		812,832
Cash and cash equivalents at end of year			426,427		575,400

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Every Youth is a private company limited by guarantee incorporated in England and Wales. The registered office is 23-27 St Andrews Street, Norwich, NR2 4TP. Each of the trustees is liable to contribute an amount not exceeding £1 in the event of liquidation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. In the case where support costs are predetermined by the request in application for grants, this is the amount used to allocate support costs applicable to that project.

The charity applies the performance model when accounting for grants awarded. Under this model, a liability for a grant payable is recognised only when the recipient has met the performance-related conditions attached to the grant.

Where conditions relate to activities or outputs that have not yet been completed, no liability is recognised. Instead, the grant is disclosed as a future commitment if it has been communicated to the recipient.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years straight line
----------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	4 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	216,786	248,641	465,427	504,269	51,593	555,862
Grants receivable	1,500	577,689	579,189	-	489,267	489,267
Sponsorship fees	-	-	-	10,000	-	10,000
	<u>218,286</u>	<u>826,330</u>	<u>1,044,616</u>	<u>514,269</u>	<u>540,860</u>	<u>1,055,129</u>
Grants receivable						
John Laing Charitable Trust	-	150,000	150,000	-	150,000	150,000
The Albert Hunt Trust	-	25,000	25,000	-	25,000	25,000
Insurance Industry Charitable Foundation	-	10,000	10,000	-	10,000	10,000
Fidelity UK Foundation	-	-	-	-	20,000	20,000
B&Q Foundation	-	50,000	50,000	-	100,000	100,000
Comic Relief Charity Projects	-	94,689	94,689	-	110,000	110,000
Paul Hamlyn Foundation	-	50,000	50,000	-	50,000	50,000
The Hiscox Foundation	-	-	-	-	10,000	10,000
Hurst Lea Foundation	-	5,000	5,000	-	6,000	6,000
Schroder Charity Trust	-	-	-	-	5,000	5,000
Clifford Chance Global Foundation	-	-	-	-	3,267	3,267
AbbVie	-	5,000	5,000	-	-	-
Barratt Developments	-	75,000	75,000	-	-	-
Forvis Mazars	-	55,000	55,000	-	-	-
Homeless Link	-	30,000	30,000	-	-	-
Ludlow Trust	-	5,000	5,000	-	-	-
The Royal Foundation	-	20,000	20,000	-	-	-
The Grace Trust	-	3,000	3,000	-	-	-
Other	1,500	-	1,500	-	-	-
	<u>1,500</u>	<u>577,689</u>	<u>579,189</u>	<u>-</u>	<u>489,267</u>	<u>489,267</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,770	15,034

5 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	6,220	3,321

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	1,208	1,531
Staff costs	180,415	154,086
	<u>181,623</u>	<u>155,617</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities	Central Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs														
Staff costs	285,208	-	-	-	-	-	-	-	-	-	-	-	-	285,208
Depreciation and impairment	4,849	-	-	-	-	-	-	-	-	-	-	-	-	4,849
Bookkeeping	20,090	-	-	-	-	-	-	-	-	-	-	-	-	20,090
Consultancy costs	27,353	-	-	-	-	-	-	-	-	-	-	-	-	27,353
Entertainment	633	-	-	-	-	-	-	-	-	-	-	-	-	633
IT software and consumables	10,442	-	-	-	-	-	-	-	-	-	-	-	-	10,442
Postage	790	-	-	-	-	-	-	-	-	-	-	-	-	790
Telephone	1,534	-	-	-	-	-	-	-	-	-	-	-	-	1,534
Bank charges	4,452	-	-	1,538	-	-	-	-	-	-	-	-	-	5,990
Insurance	7,420	-	-	-	-	-	-	-	-	-	-	-	-	7,420
Subscriptions	2,189	-	-	-	-	-	-	-	-	-	-	-	-	2,189
Travel	11,996	-	-	-	-	-	-	-	-	-	-	-	-	11,996
General expenses	2,404	-	-	-	-	-	-	-	-	-	-	-	-	2,404
Event costs	8,117	-	-	-	-	-	-	-	-	-	-	-	-	8,117
Project costs	20,935	-	-	-	-	-	-	-	-	-	-	-	-	20,935
	408,412	-	-	1,538	-	-	-	-	-	-	-	-	-	409,950
Grant funding of activities (see note 9)	-	58,759	270,963	146,535	12,776	51,131	189,836	730,000						
Share of support and governance costs														
Management contribution	(58,819)	5,000	26,919	1,000	5,600	300	20,000	-						-
Governance	9,240	-	-	-	-	-	-	-	-	-	-	-	-	9,240
	358,833	63,759	299,420	147,535	18,376	51,431	209,836	1,149,190						

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7	Expenditure on charitable activities							(Continued)
	Analysis by fund							
	Unrestricted funds	239,088	-	-	-	-	-	239,088
	Restricted funds	119,745	63,759	299,420	147,535	18,376	51,431	910,102
		<u>358,833</u>	<u>63,759</u>	<u>299,420</u>	<u>147,535</u>	<u>18,376</u>	<u>51,431</u>	<u>1,149,190</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities		(Continued)										
		Central Employability Boost		Employability Fund		Housing Fund		Super Boost Health Fund		Future Builders		Total
Previous year:	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs	270,379	-	-	-	-	-	-	-	-	-	-	270,379
Depreciation and impairment	4,849	-	-	-	-	-	-	-	-	-	-	4,849
Bookkeeping	19,690	-	-	-	-	-	-	-	-	-	-	19,690
Consultancy costs	17,400	-	-	-	-	-	-	-	-	-	-	17,400
Entertainment	1,296	-	-	-	-	-	-	-	-	-	-	1,296
IT software and consumables	7,742	-	-	-	-	-	-	-	-	-	-	7,742
Postage	501	-	-	-	-	-	-	-	-	-	-	501
Telephone	1,566	-	-	-	-	-	-	-	-	-	-	1,566
Bank charges	4,941	-	-	1,650	-	-	-	-	-	-	-	6,591
Insurance	7,580	-	-	-	-	-	-	-	-	-	-	7,580
Recruitment fees	2,442	-	-	-	-	-	-	-	-	-	-	2,442
Subscriptions	2,289	-	-	-	-	-	-	-	-	-	-	2,289
Travel	8,060	-	-	-	-	-	-	-	-	-	-	8,060
General expenses	5,023	-	-	-	-	-	-	-	-	-	-	5,023
Event costs	12,969	-	-	-	-	-	-	-	-	-	-	12,969
	<u>366,727</u>	<u>-</u>	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>368,377</u>
Grant funding of activities (see note 9)	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611				
Share of support and governance costs												
Support	(24,827)	827	-	900	8,100	-	15,000	-	-	-	-	-
Governance	8,400	-	-	-	-	-	-	-	-	-	-	8,400
	<u>374,723</u>	<u>31,009</u>	<u>189,475</u>	<u>261,077</u>	<u>10,952</u>	<u>85,146</u>	<u>289,006</u>	<u>1,241,388</u>				
Analysis by fund												

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

8 Description of charitable activities

Central

These include costs incurred in the general running of the organisation.

Employability Boost

This fund aims to remove financial barriers to securing education or employment. Additional information on this fund is detailed in the Trustees' report.

Employability Fund

This fund aims to help young people make a measurable and meaningful step towards employment. Additional information on this fund is detailed in the Trustees' report.

Housing Fund

This fund provides practical support and removes financial barriers to help young people to move-on from supported accommodation into independent living. Additional information on this fund is detailed in the Trustees' report.

Super Boost

This fund is a collaboration with Hays PLC which removed financial barriers that can prevent young people from securing sustainable employment. Additional information on this fund is detailed in the Trustees' report.

Health Fund

This fund enables young people to access mental health support quickly. Additional information on this fund is detailed in the Trustees' report.

Future Builders

This fund is to make affordable accommodation available to young people participating in education, employment and training opportunities. Additional information on this fund is detailed in the Trustees' report.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Grants payable	Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£
Grants to institutions:														
1625 Independent People	6,139		33,795	12,481	-	-	-	-	-	-	42,664	95,079		
Aberdeen Foyer	6,394		29,646	2,715	-	-	-	-	12,065	-	-	50,820		
Llarnau Ltd	4,263		29,646	7,995	-	-	-	-	14,976	-	-	56,880		
Roundabout Ltd	7,114		29,646	30,762	-	-	-	-	12,015	74,762		154,299		
St Basils	7,114		29,646	15,003	420	420	-	-	-	-	-	52,183		
Step by Step	7,114		29,646	9,594	-	-	-	-	-	-	-	46,354		
The Amber Foundation	7,114		29,646	10,953	-	-	-	-	-	-	-	47,713		
The Benjamin Foundation	4,262		29,646	27,717	-	-	-	-	12,075	21,574		95,274		
The Rock Trust (Edinburgh)	2,131		29,646	21,320	-	-	-	-	-	50,836		103,933		
MACS	7,114		-	7,995	-	-	-	-	-	-	-	15,109		
	<u>58,759</u>		<u>270,963</u>	<u>146,535</u>	<u>420</u>	<u>420</u>	<u>51,131</u>	<u>189,836</u>	<u>717,644</u>					
Grants to individuals	-		-	-	12,356	12,356	-	-	-	-	-	12,356		
	<u>58,759</u>		<u>270,963</u>	<u>146,535</u>	<u>12,776</u>	<u>12,776</u>	<u>51,131</u>	<u>189,836</u>	<u>730,000</u>					

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Grants payable	(Continued)										
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
Previous year:	£	£	£	£	£	£	£	£	£	£	£
1625 Independent People	-	3,750	28,550	21,873	-	-	-	-	-	124,000	178,173
Aberdeen Foyer	-	4,263	16,450	1,660	-	-	-	15,210	-	-	37,583
Llammau Ltd	-	4,263	24,400	13,590	-	-	-	19,576	-	-	61,829
Roundabout Ltd	-	4,263	16,450	58,392	-	-	-	-	-	50,000	129,105
St Basils	-	4,109	4,375	26,980	-	-	-	15,135	-	-	50,599
Step by Step	-	4,263	24,400	16,788	-	-	-	-	-	-	45,451
The Amber Foundation	-	336	24,400	14,030	-	-	-	-	-	-	38,766
The Benjamin Foundation	-	4,263	24,400	53,034	-	-	-	15,225	-	24,000	120,922
The Rock Trust (Edinburgh)	-	336	24,400	40,240	-	-	-	-	-	76,006	140,982
MACS	-	336	-	13,590	-	-	-	-	-	-	13,926
Depaul UK	-	-	-	-	-	-	-	20,000	-	-	20,000
Data Orchard	23,218	-	-	-	-	-	-	-	-	-	23,218
Other	1,205	-	-	-	2,852	-	-	-	-	-	4,057
	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611			
	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611			

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,240	8,400
Depreciation of owned tangible fixed assets	2,312	2,311
Amortisation of intangible assets	2,537	2,538
	<u> </u>	<u> </u>

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	9	9
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	407,531	371,602
Social security costs	37,751	34,516
Other pension costs	20,341	18,347
	<u> </u>	<u> </u>
	<u>465,623</u>	<u>424,465</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£70,001 to £80,000	1	1
£90,001 to £100,00	-	1
£100,000 to £110,000	1	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	178,035	169,801
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

14 Tangible fixed assets

	Computers £
Cost	
At 1 January 2025	9,245
At 31 December 2025	<u>9,245</u>
Depreciation and impairment	
At 1 January 2025	4,044
Depreciation charged in the year	2,312
At 31 December 2025	<u>6,356</u>
Carrying amount	
At 31 December 2025	<u>2,889</u>
At 31 December 2024	<u>5,201</u>

15 Intangible fixed assets

	Software £
Cost	
At 1 January 2025 and 31 December 2025	12,180
Amortisation and impairment	
At 1 January 2025	4,568
Amortisation charged for the year	2,537
At 31 December 2025	<u>7,105</u>
Carrying amount	
At 31 December 2025	<u>5,075</u>
At 31 December 2024	<u>7,612</u>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	30,000	35,000
Prepayments and accrued income	5,774	1,904
	<u>35,774</u>	<u>36,904</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	12,081	10,241
Trade creditors	82,832	16,982
Other creditors	4,015	3,153
Accruals and deferred income	57,090	5,387
	<u>156,018</u>	<u>35,763</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2025 £
Health fund	-	29,715	(51,430)	21,715	-
Employability fund	-	302,159	(299,420)	-	2,739
Employability fund - boost	-	50,571	(63,759)	16,790	3,602
Housing fund	1,877	85,000	(147,535)	69,658	9,000
Future Builders fund	-	135,000	(128,336)	64,750	71,414
Super Boost	51,748	50,000	(18,377)	-	83,371
Central	28,745	108,885	(119,745)	-	17,885
Future builders capital fund	-	65,000	(81,500)	75,000	58,500
	<u>82,370</u>	<u>826,330</u>	<u>(910,102)</u>	<u>247,913</u>	<u>246,511</u>

Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
Health fund	37,731	-	(85,146)	47,415	-
Employability fund	32,152	142,593	(197,575)	22,830	-
Bursary fund	22,503	8,267	(31,009)	239	-
Housing fund	262,959	-	(261,082)	-	1,877
Restricted grants	28,942	-	(28,942)	-	-
Contingency fund	24,136	-	-	(24,136)	-
Future Builders fund	-	250,000	(289,006)	39,006	-
Super Boost	54,600	-	(2,852)	-	51,748
Central	-	140,000	(111,255)	-	28,745
	<u>463,023</u>	<u>540,860</u>	<u>(1,006,867)</u>	<u>85,354</u>	<u>82,370</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

18 Restricted funds

(Continued)

Transfers have been made from unrestricted funds to restricted funds to make up for the shortfall in income for certain projects. This ensures that the restricted funds are not in deficit. These transfers have been authorised by the management committee.

19 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	20,341	18,347
	<u> </u>	<u> </u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	506,984	229,276	(420,711)	(247,913)	67,636
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	449,852	532,624	(390,138)	(85,354)	506,984
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Intangible fixed assets	5,075	-	5,075
Tangible assets	2,889	-	2,889
Current assets/(liabilities)	59,672	246,511	306,183
	<u> </u>	<u> </u>	<u> </u>
	67,636	246,511	314,147
	<u> </u>	<u> </u>	<u> </u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Intangible fixed assets	7,612	-	7,612
Tangible assets	5,201	-	5,201
Current assets/(liabilities)	494,171	82,370	576,541
	<u>506,984</u>	<u>82,370</u>	<u>589,354</u>

22 Grant commitments

As at 31 December 2025 the charity was committed to providing grants totalling £121,500 for the Future Builders project for the period 1 October 2025 to 31 March 2026. Of this £50,086 has been included within accruals as at 31 December 2025, the accrual has been calculated in reference to number targets met as at the 31 December 2025.

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Llamau Ltd

F Beecher is a trustee of EveryYouth, and is the CEO of Llamau Ltd, a registered charity. EveryYouth paid £36,462 in grants to the charity in the period. (2024 £61,829). Included within trade creditors at the year end is £9,852 (2024 £nil) payable to Llamau Ltd.

1625 Independent People

D Wood is a trustee of EveryYouth, and CEO of 1625 Independent People, a registered society. EveryYouth paid £67,589 in grants to the charity in the period. (2024 £178,173). Included within trade creditors at the year end is £5,796 (2024 £nil) payable to 1625 Independent People.

The Rock Trust

K Polson is a trustee of EveryYouth, and CEO of The Rock Trust, a registered charity in Scotland. EveryYouth paid £70,306 in grants to the charity in the period. (2024 £140,982). Included within trade creditors at the year end is £5,796 (2024 £2,131) payable to The Rock Trust.

The Benjamin Foundation

M Garrod is a trustee of EveryYouth, and a trustee of The Benjamin Foundation, a registered charity in England and Wales. EveryYouth paid £49,785 in grants to the charity in the period. (2024 £116,995). Included within trade creditors at the year end is £9,852 (2024 £nil) payable to The Benjamin Foundation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

24 Cash absorbed by operations	2025	2024
	£	£
Deficit for the year	(275,207)	(323,521)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,770)	(15,034)
Depreciation and impairment of tangible fixed assets	4,849	4,849
Movements in working capital:		
Decrease in debtors	1,130	161,312
Increase/(decrease) in creditors	120,255	(60,072)
(Decrease) in deferred income	-	(20,000)
	<u> </u>	<u> </u>
Cash absorbed by operations	(153,743)	(252,466)
	<u> </u>	<u> </u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

EVERY YOUTH

England & Wales - Charity number 1201811

Accounts

Charity registration number 1201811 (England and Wales)

Company registration number 14101070

EVERY YOUTH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

EVERY YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Ramos S Edwards K Polson A Kay D Pugh M J Garrod D P Wood F Beecher
CEO	N Connolly
Chairperson	A Ramos
Charity number	1201811
Company number	14101070
Registered office	23-27 St Andrews Street Norwich NR2 4TP
Auditor	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS

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CEO'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

Thank you for reading EveryYouth's second audited Annual Report and Financial Statement. 2024 has been an exciting but challenging year. Across the UK, charities of all sizes are struggling for survival; the economy is stuttering and demand for funding has never been greater. And yet we have made progress; increasing income by 10% whilst building a new brand and establishing key strategic projects that will define our work for the next 5 years.

Sadly, young people are doing worse. The numbers seeking help from their local authorities because they are homeless or at risk of homelessness have grown, again, and youth unemployment is rising.

While we applaud the decision to make Universal Credit more equal for young people, the decision to freeze the Local Housing Allowance will impact homeless young people disproportionately making it harder for them to live independently and more reliant on social housing. Furthermore, a less generous disability benefits system will inevitably impact our young people because they are significantly more likely to be neurodivergent and suffer from mental illness than their peers.

This situation is made worse by the decision to increase National Insurance on Employers. EveryYouth's Delivery Partners are paid by Local Authorities to fulfil their statutory obligations but many of these contracts are already loss-making. By increasing costs without increasing contract values, this policy guarantees young people receive less support when they need it most. Sadly our protests have fallen on deaf ears.

Consequently EveryYouth is doubling down. While we are proud to have supported 2,309 young people to achieve 1,640 positive outcomes in 2024, our ambition is greater than helping individuals today. By listening to young people, building bridges with employers, expanding the EveryYouth Network, and scaling the EveryYouth Model we aim to change the game for the least fortunate young people in communities across the UK.

The EveryYouth Blueprint will:

1. Prevent children from become homeless young people
2. Help more homeless young people thrive as adults
3. Lower long-term costs to the taxpayer



Nicholas Connolly
CEO

Date: 11 July 2025

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Society's aspiration for its most disadvantaged young people is depressingly low. Too often, 'the system' warehouses young people it categorises as 'homeless' until they become yet another negative adult statistic.

EveryYouth and EveryYouth's Network of Delivery Partners, think this is unacceptable. We work collaboratively; in partnership with donors, funders, business, other organisations, and young people themselves to achieve our shared vision; a society where every youth is empowered to thrive.

Our mission is to create space and equitable opportunities for every youth to thrive. We achieve this by:

1. funding interventions that deliver hard measurable outcomes,
2. creating opportunities which remove the barriers that prevent young people achieving their personal objectives,
3. strengthening the sector by reducing costs and improving efficacy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In 2024, the EveryYouth Team has focused on promoting EveryYouth as the national gateway to supporting the UK's homeless young people and those at risk of homelessness. The uncertainty and turmoil in the world around us – whether global or local – have made fundraising unusually hard but we have succeeded in growing our income and we have secured various media opportunities - such as the Radio 4 Appeal and The Evening Standard Christmas Appeal - that have improved awareness of the EveryYouth brand.

Most importantly, in 2024 EveryYouth disbursed £864,611 helping 2,309 young people achieve 1,640 hard measurable outcomes ['Goals']. This means for every c.£530 spent supporting young people directly, one young person has made a tangible step towards a better life. These steps include achieving a recognised qualification, securing employment or 'moving-on' to independent accommodation.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Health Fund

Access to the right mental health support is crucial for young people striving for independence, yet many still face significant challenges. Analysis from the Annual Population Survey (APS) suggests that in 2024, more than half of NEET young people (those not in education, employment, or training) had a health condition, with over 1 in 6 reporting a mental health condition. Without adequate support, securing education, stable employment, or independent living can become an uphill battle.

The Health Fund provided vital funding to five Delivery Partners, ensuring that young people could quickly access the mental health services they needed. Due to a temporary hiatus in funding, EveryYouth collected nine months of Health Fund data, during which £85,146 was distributed, reaching 319 young people and leading to 279 recorded positive outcomes. This is a cost of £305 per outcome.

Depaul UK joined the programme partway through and, in just two quarters, contributed 38% of all reported outcomes—demonstrating the potential impact of expanding this approach. Additionally, funding has enabled Llamau to extend their face-to-face support to three new regions in Wales.

As the programme has evolved, its impact has become clearer; 93% of young people reported improved self-esteem, underscoring the importance of early and accessible mental health support in helping young people thrive. What this does not account for is the preventative element. How many of the young people supported were on a path to crisis which has now been averted?

Employability

a. The Fund

By the end of 2024, the number of young people not in education, employment, or training increased by 14% compared to the previous year. This rise is partly due to a gap between employer expectations and the readiness of unhoused young people. Many of these young people may have faced adverse childhood experiences and disrupted education, resulting in challenges such as underdeveloped social skills and low confidence. These factors hold young people back from applying for roles, attending interviews and sustaining EET. Recognizing this, EveryYouth Employed provides tailored support to bridge this gap, equipping young people with the necessary skills and confidence to achieve long-term independence.

This year, EveryYouth distributed £187,475 to 9 Delivery Partners to support young people in accessing employment, education or training (EET). Despite a reduction in funding during the final quarter due to a hiatus in funding, Delivery Partners successfully assisted 525 young people in moving into EET opportunities.

A notable example of this success is in the West Midlands, where St. Basils started delivering the Employability Fund in 2023. Since then, they have helped 147 young people move into EET. A key factor in their success has been the development of strong relationships with local employers, which has played a vital role in keeping young people engaged throughout the hiring and onboarding process. This approach has been echoed by other Delivery Partners during our quarterly forums, where best practice and challenges are shared.

b. The Boost

The cost-of-living crisis continues to significantly impact unhoused young people. Since May 2021, food prices have increased 30%, whilst government support decreased compared to the previous two years. Delivery Partners report that financial barriers – such as unaffordable bus fares, lack of warm clothing, and other essentials – prevent many young people from attending vital opportunities.

In response to these challenges, EveryYouth awarded £30,182 in Boost funding to help young people overcome financial obstacles to EET. A total of 585 Boosts were granted. The average cost per Boost was £52 – 57% lower than last year. This may be due to the 51% increase in requests for travel Boosts, which generally are less expensive to fund. In 2024, they accounted for 28% of all Boosts, underscoring the need for continued support in this area.

A total of 497 young people benefitted from Boost funding in 2024, representing a 54% increase compared to the previous year. This growth reflects the rising demand for financial assistance and the effectiveness of Boost funding in enabling young people to pursue meaningful opportunities.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Housing

a. The Fund

In 2024, £260,177 was distributed to help young people move from supported housing into their own homes. This funding supported 255 young people—exceeding targets by 50%—with an average cost of £1,020 per outcome.

In 2024, only one tenancy breakdown occurred, underscoring the effectiveness of the pre-tenancy support provided by the EveryYouth Network. This comprehensive support includes training on essential aspects of tenancy, such as budgeting, to equip young people with the skills needed to sustain their tenancies. Additionally, ongoing in-tenancy support is offered where needed to promptly address and resolve any emerging issues.

Notably, 58% of tenancies were secured in the social housing sector—representing a subtle shift from previous years. This change may reflect several contributing factors. With private rents continuing to rise and Local Housing Allowance being frozen, social housing has increasingly become the only viable option for many young people.

However, entering social housing also presents new challenges. Delivery Partners report that many young people are being offered unfurnished properties—often without white goods or even flooring, which is often routinely removed between social tenancies. As a result, some young people are forced to cover the cost of both their supported accommodation and their new tenancy until they can afford to furnish the property and move in.

b. Future Builders

Rental prices reached an all-time high in 2024, making it increasingly difficult for young people to enter EET and leave supported accommodation. Future Builders has therefore been a key stepping stone for many young people wishing to start their EET journey and build their independence.

An 'empty homes' project, Future Builders uses donor funds to make empty homes habitable allowing Delivery Partners to rent them to young people in work (e.g. doing an apprenticeship) very affordably. While rental rates vary from region to region, the principle is that young people should be able to live on minimum wage (or less if an apprentice) without resorting to benefits thus sidestepping the benefits trap altogether.

This year, amid growing housing pressures, the EveryYouth Network has expanded the programme, with support from JLCT and the B&Q Foundation, increasing available bedspaces by nearly 20%. This means at least 10 more young people each year will have access to stable, affordable housing – giving them the security needed to pursue long-term goals. Donors have awarded further funding to enable the EveryYouth Network to expand bed spaces by at least 6% in 2025.

In total, £274,006 was distributed to EveryYouth Delivery Partners which helped 42 young people moved into Future Builders properties. On average, 72 young people were participating in the programme each quarter, with 90% making progress on their priority goal by the end of the year.

Organisational Development

EveryYouth's second year has been one of consolidation; putting the time and effort in to make the developments of 2023 count.

To this end we have:

1. Continued to diversify our income, by increasing the proportion of our income that came from trusts and foundations, events and individuals. Highlights include:

- Working with and securing new funding from Comic Relief, B&Q Foundation, and The Barratts Foundation.
- Growing Sleep Out from £30k to £100k and generating more income from challenge events generally.
- Building relationships with individual donors through matched funding appeals with Radio 4 Appeal and The Big Give totalling £130k.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2. Expanded the EveryYouth Network from 10 to 13 charities which required us to:

- Identify and forge new relationships with potential Delivery Partners across the UK.
- Develop a package of benefits – other than funding – that make it a worthwhile exercise for resource limited charities.
- Creating the legal documentation necessary to facilitate collaboration safely for all parties.

3. Progressed our Platform Projects by:

- Comprehensively testing Project Flourish across multiple regions, Delivery Partners and employers.
- Working to systematise access to GIK (e.g. products donated by Simba) to reduce workload in preparation for expanding the products available.
- Publishing Data Orchard's report into the sector's data sophistication and sharing data with the Department for Work and Pensions.

None of this would have been possible without continued support from our Delivery Partners and our Backers including:

- Taylor Wimpey – our Foundation Funder that has been supporting EveryYouth from day one.
- Eversheds Sutherland LLP – our pro bono legal partner and enthusiastic supporter.
- neverland – our strategic brand and communications partner.
- GlobalLogic (UK) – who continue to help us with our website.
- Urban Outfitters – who have provided countless opportunities for young people and supported through fundraising.
- Havas Lynx – have provided office space gratis and advised on social media too.

Financial review

EveryYouth distributed £864,611 (£670,324 in 2023) and achieved 1,629 (1,034 in 2023) positive outcomes giving an average outcome ROI of £531 (£648 in 2023). The difference between years is primarily caused by 2023 being a nine-month financial year.

EveryYouth spent £155,617 raising £1,055,129 of voluntary income in 2024 giving an average fundraising ROI of £6.78 (£6.43 in 2023).

Incoming resources for the year totalled £1,073,484 (£1,018,412, 2023) of which £540,860 (£668,708 2023) were for restricted purposes and £532,624 (£349,704 2023) were for unrestricted purposes.

Outgoing resources for the year totalled £1,397,005 (£1,085,443 in 2023) of which £1,006,867 (£737,933 in 2023) is attributable to restricted funds and £390,138 (£347,510 in 2023) were attributable to unrestricted funds.

Overall the accounts show a deficit for the year of £323,521 made up of an unrestricted surplus of £57,132 (£21,990 deficit in 2023) and a deficit on restricted funds of £380,653 (£45,041 deficit in 2023). Unrestricted funds at the year-end totalled £506,984 (£449,852 in 2023) and restricted funds totalled £82,370 (£463,023 in 2023).

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure (£129,528 - £259,056). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The reserves held at the year end were higher than six months expenditure as the additional funds were committed to subsidise restricted fund shortfalls. The funds were disbursed in Q1 of the financial year ending 31 December 25.

Plans for future periods

In 2025 EveryYouth will Publish a new five year strategy that sets EveryYouth on a path to:

- Challenge negative and one-dimensional public PERCEPTION of homeless young people
- Expand EveryYouth's NETWORK to fulfil its national remit.
- Continue to support on PREVENTION moving our impact UPSTREAM
- Scale EveryYouth's initial PLATFORM PROJECTS.
- Increase and diversify EveryYouth's INCOME so EveryYouth can help more young people.

Structure, governance and management

EveryYouth is a private company limited by guarantee, registered in England and Wales (number 1410170) and is a charity registered with the Charity Commission for England and Wales (number 1201911). The Charity's governing document is the Articles of Association adopted on 11th of May 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Ramos
S Edwards
K Polson
A Kay
D Pugh
M J Garrod
D P Wood
F Beecher

Recruitment and appointment of trustees

The Constitution requires at least three trustees but there is no maximum number. The trustees may be beneficiaries of the charity or entirely independent of the charity but the number of independent trustees shall be no less than the number which is equal to 50% (rounded down to the nearest whole number) of the total number of trustees. New trustees are recommended by existing trustees and appointed by an ordinary resolution of Members of the Charity.

Trustees retire from office at every annual general meeting but may offer themselves for reappointment by the Members. No trustee should serve for more than nine consecutive years, unless the trustees consider it would be in the best interest of the Charity and that trustee is then reappointed by the Members of the Charity.

Four independent trustees were co-opted onto the Board in 2024. These new trustees resigned and were reappointed as per the Articles of Association at the Annual General Meeting in 2025.

Board appointments are based on merit and whether a candidate has the skills and knowledge to be an effective trustee and has the ability to support EveryYouth's ambitions. All trustees are interviewed by a trustees representative and the Chief Executive Officer. Prior to appointment, trustees receive a comprehensive induction into EveryYouth and are provided with EveryYouth's Code of Conduct, Conflict of Interest Policy and information about their role and responsibilities.

All trustees meet regularly with the Chief Executive, the senior management team and other members of staff, and when required further training is arranged for a trustee as an individual or for the Board as a whole.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

EveryYouth is a Membership organisation whose Members are some of the charities and other non-profit organisations that benefit from the work of EveryYouth. EveryYouth shall admit new Members that are approved by ordinary resolution of the existing Members of the Charity.

The Charity is registered with the Fundraising Regulator and has committed to follow the Code of Fundraising Practice and the Fundraising Promise. In 2023 we received a total of 0 complaints.

Organisational structure

The Trustees, who are collectively responsible for our governance, for ensuring delivery of our charitable objectives and for setting our strategic direction, met four times during the year. At each meeting the Trustees received a governance update and debated the implications for the Charity. Matters which are reserved to the Board include appointing the CEO, agreeing our strategy, plans and budget, appointing external auditors and approving key policies such as the risk management and investment policies.

Management and staff Responsibility for the day-to-day management of EveryYouth is delegated to the CEO, Nicholas Connolly, within the strategic and accountability frameworks established by the Trustees and he is supported by a small team which includes volunteers.

EveryYouth supports the principles of equality, diversity and inclusion in the Charity Governance Code and take these into account when recruiting Trustees, management and staff, balanced with our specific needs as a growing and changing charity. We are actively looking for diversity of input to better inform the decisions of the board.

In terms of gender diversity, of our Trustees three were women (37.5%) and seven staff are women and two are men, including the CEO, which is common in the charity sector. We are pleased to have improved our gender balance somewhat in 2024 by hiring an additional man.

All Trustees are white despite a conscious effort to recruit non-white trustees, this is a work in progress. Our Staff team is marginally less diverse and therefore less representative of the wider population and our beneficiaries than 2023. This has occurred because our team has grown by one person. We work hard to make our job adverts inclusive and place adverts on mainstream platforms that have diverse audiences but we receive few if any applicants. As a small charity with very limited resources our options are limited.

All Trustees give their time freely and no Trustee received remuneration in the year. Senior staff pay is reviewed annually. Wherever possible, we benchmark salaries paid for comparable roles in the charitable sector adjusting for any additional responsibilities.

Other matters

Pensions and other benefits

EveryYouth offers a salary sacrifice workplace pension scheme and makes a 5% contribution for all enrolled employees. There were no additional benefits provided to staff in the year.

Fundraising

Fundraising is carried out by staff employed by the charity, a commercial fundraiser was not used. Staff are monitored by the CEO and Trustees. No complaints were received relating to the charities fundraising activities.

Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wreford LLP be reappointed as auditor of the company was proposed and passed at the Annual General Meeting (2025).

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Anthony Ramos (Jul 20, 2025 10:38 GMT+1)

A Ramos

Trustee

11 July 2025

EVERY YOUTH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Every Youth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVERY YOUTH

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

My first year as Chair has seen our Charity continue to make progress during the most challenging and turbulent year in the Charity sector. Demand for the support and services provided by our Delivery Partners has grown with less funding available and higher costs.

Yet, despite this bleak outlook we have a track record of delivery, and I remain optimistic. Our young people have a drive for change, and we see our Delivery Partners up and down the country delivering that change.

We seek to listen, understand and deliver for our young people and their inspiring stories demonstrate what can be achieved and improving outcomes for individuals and society.

We owe a great deal of thanks to our donors both businesses and individuals, none more so than our CEO Nick Connolly for his vision and drive, and his team for their complete commitment and hard work, and my fellow Trustees for their hard work and support.

Please consider supporting our work and help us change the lives of many more young people for the better.



Anthony Ramos (Jul 20, 2025 10:38 GMT+1)

Anthony Ramos
Chairperson

Date: 11 July 2025

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY YOUTH

Opinion

We have audited the financial statements of Every Youth (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011 and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- review of meeting minutes
- enquiring as to any correspondence with the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)

For and on behalf of Simpson Wreford LLP, Statutory Auditor

Chartered Accountants

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London

SE18 6SS

24 July 2025

EVERY YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	514,269	540,860	1,055,129	346,883	668,708	1,015,591
Charitable activities	5	3,321	-	3,321	2,821	-	2,821
Investments	4	15,034	-	15,034	-	-	-
Total income		<u>532,624</u>	<u>540,860</u>	<u>1,073,484</u>	<u>349,704</u>	<u>668,708</u>	<u>1,018,412</u>
Expenditure on:							
Raising funds	6	155,617	-	155,617	157,787	-	157,787
Charitable activities	7	234,521	1,006,867	1,241,388	189,723	737,933	927,656
Total expenditure		<u>390,138</u>	<u>1,006,867</u>	<u>1,397,005</u>	<u>347,510</u>	<u>737,933</u>	<u>1,085,443</u>
Net income/(expenditure)		142,486	(466,007)	(323,521)	2,194	(69,225)	(67,031)
Transfers between funds		(85,354)	85,354	-	(24,184)	24,184	-
Net movement in funds	10	57,132	(380,653)	(323,521)	(21,990)	(45,041)	(67,031)
Reconciliation of funds:							
Fund balances at 1 January 2024		449,852	463,023	912,875	471,842	508,064	979,906
Fund balances at 31 December 2024		<u>506,984</u>	<u>82,370</u>	<u>589,354</u>	<u>449,852</u>	<u>463,023</u>	<u>912,875</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EVERY YOUTH

BALANCE SHEET AS AT 31 DECEMBER 2024

			2024		2023
	Notes	£	£	£	£
Fixed assets					
Intangible assets	15		7,612		10,150
Tangible assets	14		5,201		7,512
			<u>12,813</u>		<u>17,662</u>
Current assets					
Debtors	16	36,904		198,216	
Cash at bank and in hand		575,400		812,832	
		<u>612,304</u>		<u>1,011,048</u>	
Creditors: amounts falling due within one year	17	(35,763)		(115,835)	
Net current assets			<u>576,541</u>		<u>895,213</u>
Total assets less current liabilities			<u>589,354</u>		<u>912,875</u>
The funds of the charity					
Restricted income funds	19		82,370		463,023
Unrestricted funds	21		506,984		449,852
			<u>589,354</u>		<u>912,875</u>

The financial statements were approved by the trustees on 11 July 2025



Anthony Ramos (Jul 20, 2025 10:38 GMT+1)

A Ramos
Trustee

Company registration number 14101070 (England and Wales)

EVERY YOUTH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(252,466)		795,117
Investing activities					
Purchase of intangible assets		-		(12,180)	
Investment income received		15,034		-	
Net cash generated from/(used in) investing activities			15,034		(12,180)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(237,432)		782,937
Cash and cash equivalents at beginning of year			812,832		29,895
Cash and cash equivalents at end of year			<u>575,400</u>		<u>812,832</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Every Youth is a private company limited by guarantee incorporated in England and Wales. The registered office is 23-27 St Andrews Street, Norwich, NR2 4TP. Each of the trustees is liable to contribute an amount not exceeding £1 in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years straight line
----------	-----------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	4 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	504,269	51,593	555,862	326,883	287,620	614,503
Grants receivable	-	489,267	489,267	-	381,088	381,088
Sponsorship fees	10,000	-	10,000	20,000	-	20,000
	<u>514,269</u>	<u>540,860</u>	<u>1,055,129</u>	<u>346,883</u>	<u>668,708</u>	<u>1,015,591</u>
Grants receivable						
Land Aid	-	-	-	-	96,088	96,088
John Laing Charitable Trust	-	150,000	150,000	-	150,000	150,000
The Albert Hunt Trust	-	25,000	25,000	-	25,000	25,000
The Morrisions Foundation	-	-	-	-	100,000	100,000
Insurance Industry Charitable Foundation	-	10,000	10,000	-	10,000	10,000
Fidelity UK Foundation	-	20,000	20,000	-	-	-
B&Q Foundation	-	100,000	100,000	-	-	-
Comic Relief Charity Projects	-	110,000	110,000	-	-	-
Paul Hamlyn Foundation	-	50,000	50,000	-	-	-
The Hiscox Foundation	-	10,000	10,000	-	-	-
Hurst Lea Foundation	-	6,000	6,000	-	-	-
Schroder Charity Trust	-	5,000	5,000	-	-	-
Clifford Chance Global Foundation	-	3,267	3,267	-	-	-
	<u>-</u>	<u>489,267</u>	<u>489,267</u>	<u>-</u>	<u>381,088</u>	<u>381,088</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>15,034</u>	<u>-</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,321	2,821

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	1,531	8,582
Staff costs	154,086	149,205
	<u>155,617</u>	<u>157,787</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities	Central Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs														
Staff costs	270,379	-	-	-	-	-	-	-	-	-	-	-	-	270,379
Depreciation and impairment	4,849	-	-	-	-	-	-	-	-	-	-	-	-	4,849
Bookkeeping	19,690	-	-	-	-	-	-	-	-	-	-	-	-	19,690
Consultancy costs	17,400	-	-	-	-	-	-	-	-	-	-	-	-	17,400
Entertainment	1,296	-	-	-	-	-	-	-	-	-	-	-	-	1,296
IT software and consumables	7,742	-	-	-	-	-	-	-	-	-	-	-	-	7,742
Postage	501	-	-	-	-	-	-	-	-	-	-	-	-	501
Telephone	1,566	-	-	-	-	-	-	-	-	-	-	-	-	1,566
Bank charges	4,941	-	-	1,650	-	-	-	-	-	-	-	-	-	6,591
Insurance	7,580	-	-	-	-	-	-	-	-	-	-	-	-	7,580
Recruitment fees	2,442	-	-	-	-	-	-	-	-	-	-	-	-	2,442
Subscriptions	2,289	-	-	-	-	-	-	-	-	-	-	-	-	2,289
Travel	8,060	-	-	-	-	-	-	-	-	-	-	-	-	8,060
General expenses	5,023	-	-	-	-	-	-	-	-	-	-	-	-	5,023
Event costs	12,969	-	-	-	-	-	-	-	-	-	-	-	-	12,969
	<u>366,727</u>	<u>-</u>	<u>-</u>	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>368,377</u>
Grant funding of activities (see note 9)	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611						
Share of support and governance costs (see note)														
Management contribution	(24,827)	827	-	900	8,100	-	15,000	-	-	-	-	-	-	-
Governance	8,400	-	-	-	-	-	-	-	-	-	-	-	-	8,400
	<u>374,723</u>	<u>31,009</u>	<u>189,475</u>	<u>261,077</u>	<u>10,952</u>	<u>85,146</u>	<u>289,006</u>	<u>1,241,388</u>						

EVERY YOUTH

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

7 Expenditure on charitable activities	(Continued)					
Analysis by fund						
Unrestricted funds	234,521	-	-	-	-	234,521
Restricted funds	140,202	31,009	189,475	261,077	10,952	1,006,867
	<u>374,723</u>	<u>31,009</u>	<u>189,475</u>	<u>261,077</u>	<u>10,952</u>	<u>1,241,388</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities		(Continued)										
		Central Employability Boost		Employability Fund		Housing Fund		Super Boost Health Fund		Future Builders		Total
Previous period:		2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs		185,104	-	-	-	-	-	-	-	-	-	185,104
Depreciation and impairment		3,763	-	-	-	-	-	-	-	-	-	3,763
Bookkeeping		10,510	-	-	-	-	-	-	-	-	-	10,510
Consultancy costs		7,650	-	-	-	-	-	-	-	-	-	7,650
Entertainment		278	-	-	-	-	-	-	-	-	-	278
IT software and consumables		4,291	-	-	-	-	-	-	-	-	-	4,291
Postage		2,175	-	-	-	-	-	-	-	-	-	2,175
Telephone		919	-	-	-	-	-	-	-	-	-	919
Bank charges		(23)	-	-	-	-	-	-	-	-	-	(23)
Insurance		7,389	-	-	-	-	-	-	-	-	-	7,389
Recruitment fees		4,554	-	-	-	-	-	-	-	-	-	4,554
Subscriptions		1,824	-	-	-	-	-	-	-	-	-	1,824
Travel		6,618	-	-	-	-	-	-	-	-	-	6,618
General expenses		3,301	-	-	-	-	-	-	-	-	-	3,301
Accountancy		122	-	-	-	-	-	-	-	-	-	122
Event costs		8,057	-	-	-	-	-	-	-	-	-	8,057
		<u>246,532</u>	-	-	-	-	-	-	-	-	-	<u>246,532</u>
Grant funding of activities (see note 9)		6,589	39,270	206,700	215,585	-	43,430	-	158,750	-	-	670,324
Share of support and governance costs (see note 9)												
Support		(67,609)	2,500	16,000	8,709	5,400	20,000	-	15,000	-	-	-
Governance		10,800	-	-	-	-	-	-	-	-	-	10,800
		<u>196,312</u>	<u>41,770</u>	<u>222,700</u>	<u>224,294</u>	<u>5,400</u>	<u>63,430</u>	<u>173,750</u>	<u>927,656</u>	<u>927,656</u>	<u>927,656</u>	<u>927,656</u>

EVERY YOUTH

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

7.	Expenditure on charitable activities		(Continued)
	Analysis by fund		
	Unrestricted funds	189,723	189,723
	Restricted funds	6,589	737,933
		<u>41,770</u>	<u>173,750</u>
		222,700	63,430
		<u>224,294</u>	<u>173,750</u>
		-	-
		<u>224,294</u>	<u>173,750</u>
		5,400	5,400
		<u>5,400</u>	<u>5,400</u>
		222,700	63,430
		<u>224,294</u>	<u>173,750</u>
		41,770	927,656
		<u>41,770</u>	<u>927,656</u>
		<u>196,312</u>	<u>927,656</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Description of charitable activities

Central

These include costs incurred in the general running of the organisation.

Employability Boost

This fund aims to remove financial barriers to securing education or employment. Additional information on this fund is detailed in the Trustees' report.

Employability Fund

This fund aims to help young people make a measurable and meaningful step towards employment. Additional information on this fund is detailed in the Trustees' report.

Housing Fund

This fund provides practical support and removes financial barriers to help young people to move-on from supported accommodation into independent living. Additional information on this fund is detailed in the Trustees' report.

Super Boost

This fund is a collaboration with Hays PLC which removed financial barriers that can prevent young people from securing sustainable employment. Additional information on this fund is detailed in the Trustees' report.

Health Fund

This fund enables young people to access mental health support quickly. Additional information on this fund is detailed in the Trustees' report.

Future Builders

This fund is to make affordable accommodation available to young people participating in education, employment and training opportunities. Additional information on this fund is detailed in the Trustees' report.

EVERY YOUTH

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

9 Grants payable	Central Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Grants to individuals	24,423	30,182	187,825	260,177	2,852	85,146	274,006	864,611						

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Grants payable		(Continued)						
Previous period:		Central	Employability Boost	Employability Fund	Housing Fund	Health Fund	Future Builders	Total
		2023	2023	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£
1	Grants to individuals	6,589	39,270	206,700	215,585	43,430	158,750	670,324

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Net movement in funds	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	8,400	8,400
Depreciation of owned tangible fixed assets	2,311	1,733
Amortisation of intangible assets	2,538	2,030
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
9	8
<u> </u>	<u> </u>

Employment costs

2024	2023
£	£

Wages and salaries	371,602	294,460
Social security costs	34,516	25,337
Other pension costs	18,347	14,512
	<u> </u>	<u> </u>
	<u>424,465</u>	<u>334,309</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	-
£80,001 to £90,000	-	1
£90,001 to £100,00	1	-
	<u> </u>	<u> </u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	169,801	112,529
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Computers £
Cost	
At 1 January 2024	9,245
At 31 December 2024	<u>9,245</u>
Depreciation and impairment	
At 1 January 2024	1,733
Depreciation charged in the year	2,311
At 31 December 2024	<u>4,044</u>
Carrying amount	
At 31 December 2024	<u>5,201</u>
At 31 December 2023	<u>7,512</u>

15 Intangible fixed assets

	Software £
Cost	
At 1 January 2024 and 31 December 2024	<u>12,180</u>
Amortisation and impairment	
At 1 January 2024	2,030
Amortisation charged for the year	2,538
At 31 December 2024	<u>4,568</u>
Carrying amount	
At 31 December 2024	<u>7,612</u>
At 31 December 2023	<u>10,150</u>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	35,000	183,565
Other debtors	-	11,555
Prepayments and accrued income	1,904	3,096
	<u>36,904</u>	<u>198,216</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		10,241	17,736
Grants	18	-	20,000
Trade creditors		16,982	62,927
Other creditors		3,153	4,372
Accruals and deferred income		5,387	10,800
		<u>35,763</u>	<u>115,835</u>

18 Grants

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	20,000
	<u>-</u>	<u>20,000</u>
Movements in the year:		
Deferred income at 1 January 2024	20,000	-
Resources deferred in the year	(20,000)	20,000
	<u>-</u>	<u>20,000</u>
Deferred income at 31 December 2024	-	20,000

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Health fund	37,731	-	(85,146)	47,415	-
Employability fund	32,152	142,593	(197,575)	22,830	-
Bursary fund	22,503	8,267	(31,009)	239	-
Housing fund	262,959	-	(261,082)	-	1,877
Restricted grants	28,942	-	(28,942)	-	-
Contingency fund	24,136	-	-	(24,136)	-
Future Builders fund	-	250,000	(289,006)	39,006	-
Super Boost	54,600	-	(2,852)	-	51,748
Central	-	140,000	(111,255)	-	28,745
	<u>463,023</u>	<u>540,860</u>	<u>(1,006,867)</u>	<u>85,354</u>	<u>82,370</u>
Previous period:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Health fund	1,161	100,000	(63,430)	-	37,731
Employability fund	112,439	142,413	(222,700)	-	32,152
Bursary fund	39,273	25,000	(41,770)	-	22,503
Housing fund	302,113	185,140	(224,294)	-	262,959
Restricted grants	28,942	-	-	-	28,942
Contingency fund	24,136	-	-	-	24,136
Future Builders fund	-	150,000	(173,750)	23,750	-
Super Boost	-	60,000	(5,400)	-	54,600
Central	-	6,155	(6,589)	434	-
	<u>508,064</u>	<u>668,708</u>	<u>(737,933)</u>	<u>24,184</u>	<u>463,023</u>

A transfer of £24,136 has been made from the contingency fund (held with restricted funds) to unrestricted. This amount was part of the original transfer of funds from Centre Point, it was not identified as part of restricted cash by Centrepoint and hence should be re-classified to unrestricted funds.

20 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>18,347</u>	<u>14,512</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Retirement benefit schemes (Continued)

The following payments were made to the company pension scheme in the year:

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	449,852	532,624	(390,138)	(85,354)	506,984
Previous period:					
	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	471,842	349,704	(347,510)	(24,184)	449,852

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Intangible fixed assets	7,612	-	7,612
Tangible assets	5,201	-	5,201
Current assets/(liabilities)	494,171	82,370	576,541
	<u>506,984</u>	<u>82,370</u>	<u>589,354</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Intangible fixed assets	10,150	-	10,150
Tangible assets	7,512	-	7,512
Current assets/(liabilities)	432,190	463,023	895,213
	<u>449,852</u>	<u>463,023</u>	<u>912,875</u>

23 Related party transactions

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Llamau Ltd

F Beecher is a trustee of Every Youth, and is the CEO of Llamau Ltd, a registered charity. Every Youth paid £61,829 in grants to the charity in the period. (2023 £55,157).

1625 Independent People

D Wood is a trustee of Every Youth, and CEO of 1625 Independent People, a registered society. Every Youth paid £178,173 in grants to the charity in the period. (2023 £141,929).

The Rock Trust

K Polson is a trustee of Every Youth, and CEO of The Rock Trust, a registered charity in Scotland. Every Youth paid £140,982 in grants to the charity in the period. (2023 £68,080). Included within trade creditors at the year end is £2,131 payable to The Rock Trust.

The Benjamin Foundation

M Garrod is a trustee of Every Youth, and a trustee of The Benjamin Foundation, a registered charity in England and Wales. Every Youth paid £116,995 in grants to the charity in the period. (2023 £102,003).

24	Cash (absorbed by)/generated from operations	2024	2023
		£	£
	Deficit for the year	(323,521)	(67,031)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(15,034)	-
	Depreciation and impairment of tangible fixed assets	4,849	3,763
	Movements in working capital:		
	Decrease in debtors	161,312	765,252
	(Decrease)/increase in creditors	(60,072)	73,133
	(Decrease)/increase in deferred income	(20,000)	20,000
	Cash (absorbed by)/generated from operations	(252,466)	795,117

25 Analysis of changes in net funds

The charity had no material debt during the year.

EVERY YOUTH

England & Wales - Charity number 1201811

Accounts

Charity registration number 1201811

Company registration number 14101070 (England and Wales)

EVERY YOUTH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

EVERY YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Ramos S Edwards K Polson A Kay D Pugh M J Garrod D P Wood F Beecher	(Appointed 17 November 2023) (Appointed 17 November 2023) (Appointed 17 November 2023) (Appointed 17 November 2023)
CEO	N Connolly	
Chairperson	A Ramos	
Charity number	1201811	
Company number	14101070	
Registered office	23-27 St Andrews Street Norwich NR2 4TP	
Auditor	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS	

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EVERY YOUTH

CEO'S STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

Thank you for reading EveryYouth's first audited Annual Report and Financial Statements. As I write, many thousands of young people are either homeless or teetering on the edge. They need holistic support to help them build better lives, but too often that help is not forthcoming.

EveryYouth and the organisations that constitute the EveryYouth Network are committed to providing the support young people need. We know that for young people to move on with their lives they need to be happy, healthy, skilled, confident, and they need access to sufficient funds to overcome financial barriers that block their dreams.

Working collaboratively we have already rolled-out mental health, employability and move-on programmes that address these objectives across the UK, but access isn't universal. Over the coming months and years EveryYouth will be filling in the gaps to make sure that all young people who are homeless or at risk of homelessness, get the support they need.

We also know that, in most cases, early interventions are game-changing. Working alongside our Network and many others, EveryYouth will drive the expansion of groundbreaking work that has the power to transform how children and young people access the support they need, when they need it most.

Finally, a big thank you to the organisations and people that helped EveryYouth come to fruition. From the EveryYouth Members that believed in and backed the project, to the businesses that provided their expertise for free and funders that, ultimately, make it all possible.

A good idea is never enough. Without the support of brilliant and passionate people, 1,686 young people would not have been supported by EveryYouth between April and December 2023.



Nicholas Connolly
CEO

Date: 6.6.24.

EVERY YOUTH

CHAIRMAN'S STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2023

As the newly elected Chair of EveryYouth it is a pleasure to report on the progress since we launched in April 2023.

In this post pandemic world, where young people have been more affected than any other demographic, we believe there is no better time to launch a new charity seeking to support young people who have been through challenging life circumstances, particularly those who have experienced or are at risk of homelessness.

By focusing relentlessly on the person, their potential to thrive rather than the apparent hopelessness of their circumstances, we can make a real difference to the tens of thousands of young people who find themselves in this predicament.

Our journey to date has been challenging and long. We owe a great deal of thanks to the many businesses and individuals, none more so than our CEO Nick Connolly for his vision and drive, and his team for their commitment and hard work.

If you haven't already done so, do consider supporting us if you think you can help in any way. I will be delighted to hear from you. Young people are our future.

I am looking forward to working with my fellow trustees and building on the great foundations that our outgoing Chair, Kate Polson has made, and I want to thank her for her considerable contribution to our charity.

Exciting times are ahead.



.....
Anthony Ramos
Chairperson

Date: 6/6/2024

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the period ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Society's aspiration for its most disadvantaged young people is depressingly low. Too often, 'the system' warehouses young people it categorises as 'homeless' until they become yet another negative adult statistic.

EveryYouth and EveryYouth's Network of Delivery Partners, think this is unacceptable. We work collaboratively; in partnership with donors, funders, business, other organisations, and young people themselves to achieve our shared vision; a society where every youth is empowered to thrive.

Our mission is to create space and equitable opportunities for every youth to thrive. We achieve this by:

1. funding interventions that deliver hard measurable outcomes,
2. creating opportunities which remove the barriers that prevent young people achieving their personal objectives,
3. strengthening the sector by reducing costs and improving efficacy.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Following a decade of testing, EveryYouth became a registered charity in February 2023. Although EveryYouth's work continued unabated, it launched formally in April 2023 and welcomed Delivery Partners into its Network in August 2023. This Annual Report covers EveryYouth's first nine months of operation.

What a nine months it has been! Despite the turmoil of establishing a new registered charity and charity brand during a very challenging economic environment, we have achieved a great deal.

From an impact perspective, overall, EveryYouth has distributed £668,316 to 10 charities helping young people to achieve 1,034 positive outcomes.

These outcomes breakdown into the following themes of work:

Health Fund

The Health Fund Pilot distributed funding to 4 charities in the UK to explore the impact rapid access to mental health support (primarily counselling) can have on young people who are recovering from trauma. It should be noted that, despite what NHS statistics assert, young people often wait at least 6 months for appropriate support, which is an extremely long-time in a chaotic young life.

Due to a hiatus in funding, EveryYouth only collected 6 months Health Fund data. In those 6 months, EveryYouth distributed £43,430 funds and reached 180 young people. Beneficiaries of the support in this period reported 113 positive outcomes.

Thankfully, despite EveryYouth's hiatus in funding, all Delivery Partners were able to keep the service running while EveryYouth secured follow-on funding, which is now in place. We plan to expand the available funding during 2024 and roll the pilot out across the EveryYouth Network.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Employability

a. The Fund

EveryYouth's Delivery Partners received £206,700 funding to help young people develop the skills, knowledge, and confidence they need to secure employment. This funding helped 323 young people make a measurable and meaningful step towards employment – 20% ahead of target – at an average cost of £640 per outcome.

The tight employment market should have helped young people find employment but ONS data indicate the number of unemployed and economically inactive young people has increased significantly.

While this increase in unemployment may be the result of the economic downturn and the inactivity increase is probably the result of young people returning to education, ONS data also suggest that young people from poorer (i.e. work-less households) are consistently less likely to be employed than their peers. Young people in homeless services often come from work-less households. Moreover, front line staff funded by EveryYouth report they are witnessing the impact of COVID with more young people requiring help with basic skills (i.e. literacy and numeracy) and their mental health.

Undoubtedly all young people were hit hard by COVID but young people from the poorest families and communities were hit hardest of all. Since COVID these young people needed welfare support more than ever but these services are becoming less available as Government battles to balance the books.

This double-whammy has created serious challenges for our Delivery Partners with more young people needing help and fewer young people moving on. This scenario is compounded further by increasing numbers of refugees and asylum seekers finding their way to homelessness services who need help with English and employment accreditations in the UK.

b. The Boost

Over many years of working with young people on the margins, especially those surviving on benefits alone, it has always been clear that hard work and opportunities are not enough. Sometimes young people need new clothes or equipment or even a bus fare to participate in further education or secure a job.

Our young people struggle to make ends meet at the best of times; £67 week does not go very far! But when you consider a weekly bus ticket in Aberdeen, for example, current costs £21 you realise that it is almost impossible for a young person to live and get to work, especially if they are paid in arrears.

Since April 2023, EveryYouth has distributed £39,270 across its Network which has support 321 young people at an average cost of £122. These small grants can unlock education or employment and have the potential to transform lives.

c. Project Flourish

Project Flourish is a strategic collaboration between EveryYouth and its corporate backer Hays PLC, a global recruitment consultant. Hays has 40,000+ clients, many of whom are major employers with explicit objectives to increase the diversity in their workplaces and encourage social mobility. Hays works with employers to identify jobs where they can lower eligibility criteria and help prepare their managers to work with our young people. EveryYouth's Network prepares young people for the workplace and provides emotional support too. By combining our distinct expertise we have created a new pathway for young people to secure sustainable high-quality jobs with reputable employers at scale. Hays has augmented Project Flourish with the Hays Super Boost, which aims to remove financial barriers to young people accepting jobs secured through the project.

Housing

a. The Fund

EveryYouth's Network of Delivery Partners received £215,585 funding to help young people move-on from supported accommodation into independent living. This funding helped 224 young people make this leap – 24% ahead of target – at an average cost of £962 per outcome.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Considering the structural challenges young people have faced, most notably the freezing of the Local Housing Allowance which meant Housing Benefit was insufficient to pay rapidly increasing rents across the UK, this is an achievement.

b. Future Builders

EveryYouth's Delivery Partners received £158,750 funding to help 37 young people in their journey to independent adulthood.

Future Builders is an 'empty homes' project. Recognising that housing costs and access to Housing Benefit can make the benefits of work marginal, Future Builders uses donor funds to make empty homes habitable allowing Delivery Partners to rent them to young people in work (e.g. doing an apprenticeship) very affordably. While rental rates vary from region to region, the principle is that young people should be able to live on minimum wage (or less if an apprentice) without resorting to benefits thus sidestepping the benefits trap altogether.

Organisational Development

EveryYouth has:

1. Launched its new brand identity which repositions our work and the issue dramatically. Rather than focussing on young people's housing status, following a consultation with young people, we now focus on young people's potential. EveryYouth has stepped away from the mainstream vision of ending youth homelessness because it's a confusing concept, especially given most 'homeless' young people are housed in supported accommodation.

EveryYouth, in contrast, aims to give the most disadvantaged young people in the UK – identified as those living without family support in youth homelessness services – the support they need to thrive as adults. The support we offer is holistic, it addresses mental health issues caused by childhood trauma, education and skills gaps that inhibit employability and financial barriers that often hold the most disadvantaged young people back, regardless of their accomplishments.

This was a bold move. We're the homelessness charity that does not talk (much) about homelessness, but it is working. Young people are now much happier to lend us their stories and images and our donors understand better why we talk about counselling and jobs more than beds and roofs.

A BIG thank you goes out to:

- a. Eversheds Sutherland LLP, who undertook all the legal work pro bono,
- b. neverland, who developed our brilliant new name and branding gratis,
- c. GlobalLogic(UK) who built our powerful new website gratis,
- d. And Urban Outfitters who did a wonderful job capturing images of our young people gratis.

Thanks to this support, EveryYouth was able to create and launch its new national charity brand for £500!

2. Diversified its income. In its previous guise, EveryYouth's work was predominantly funded by corporate donations and fundraising by their employees. We struggled to secure grants from large trusts and foundations because we did not have a charity number or our own trustees; we were not sufficiently transparent.

As a registered charity, EveryYouth is much more transparent. As a result, EveryYouth's income has already diversified considerably and our pipeline is both much larger and more varied than it was.

A BIG thank you goes out to Taylor Wimpey, our Foundation Funder, Hays, who have supported us throughout this process and our new donors including the John Laing Charitable Trust and the Morrisons Foundation who have taken a leap of faith to support such a young organisation with large donations and grants in 2023.

3. Developed new 'Platform Projects'. EveryYouth's strategic positioning as the mortar between the regional bricks that make up the youth homelessness sector means we can fundraise on behalf of the sector at a national level. It also means we have the potential to provide other support to young people and the organisations that help them. Initially, we have focused our efforts in three areas:

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

a. **Data:** EveryYouth exists because the youth homelessness sector is fragmented. While there are lots of advantages to place-based organisations and decision-making, a downside is the data available to researchers and policy makers is fragmented. The result is no one really know what support is available where and whether it works.

We and working in partnership with the fantastic CIC, Data Orchard to figure out how to solve this problem. Our objective is to create a world-leading dataset which, when combined with government data around jobs and the justice system has the potential to transfer our understanding of young people's outcomes and how interventions affect them.

b. **Jobs:** as noted earlier, Project Flourish works to give the most disadvantaged young people a realistic chance of securing sustainable and high-quality employment.

c. **Gift-in-Kind:** we know many companies are keen to help disadvantaged young people with their products. We also know large businesses need to operate at scale and it was too expensive and time consuming to distribute good because the business would need to form myriad local partnerships. EveryYouth provides the platform necessary for businesses to solve this problem.

A BIG thank you goes to Simba who have been testing this idea with us and donated £69,400 worth of bedding products to young people between April and December 2023. We aim to use this expand this project to new businesses over the coming years and we are seeking funding to build the infrastructure necessary to make it happen.

A further thank you goes to Deloitte who played a vital role in helping us think through the project.

Financial review

EveryYouth distributed £670,324 and achieved 1,034 positive outcomes giving an average outcome ROI of £648.

EveryYouth spent £157,787 raising £1,015,591 of voluntary income between 1 April and 31 December 2023, giving an average fundraising ROI of £6.43.

Incoming resources for the year totalled £1,018,412, £668,708 of which were for restricted purposes and £349,704 were for unrestricted purposes. Outgoing resources for the year totalled £1,085,443 of which £737,933 were attributable to restricted funds and £347,510 were attributable to unrestricted funds. Overall the accounts show a deficit for the year on unrestricted funds of £21,556 and a deficit on restricted funds of £45,475. Unrestricted funds at the year-end totalled £450,286 and restricted funds totalled £462,589.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Plans for future periods

From an Impact perspective, in 2024 EveryYouth will:

- Expand EveryYouth's NETWORK to fulfil its national remit.
- Initiate a PREVENTION workstream by moving our impact UPSTREAM.
- Scale EveryYouth's initial PLATFORM PROJECTS.
- Increase and diversify EveryYouth's INCOME so EveryYouth can help more young people.
- Establish the EveryYouth BRAND as a counterpoint to the negative and depressing tropes used to define young people experiencing homelessness.

Structure, governance and management

EveryYouth is a private company limited by guarantee, registered in England and Wales (number 1410170) and is a charity registered with the Charity Commission for England and Wales (number 1201911). The Charity's governing document is the Articles of Association adopted on 11th of May 2022.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

A Ramos	(Appointed 17 November 2023)
S Edwards	(Appointed 17 November 2023)
K Polson	
A Kay	(Appointed 17 November 2023)
D Pugh	(Appointed 17 November 2023)
M J Garrod	
D P Wood	
F Beecher	

Recruitment and appointment of trustees

The Constitution requires at least three trustees but there is no maximum number. The trustees may be beneficiaries of the charity or entirely independent of the charity but the number of independent trustees shall be no less than the number which is equal to 50% (rounded down to the nearest whole number) of the total number of trustees. New trustees are recommended by existing trustees and appointed by an ordinary resolution of Members of the Charity.

Trustees retire from office at every annual general meeting but may offer themselves for reappointment by the Members. No trustee should serve for more than nine consecutive years, unless the trustees consider it would be in the best interest of the Charity and that trustee is then reappointed by the Members of the Charity.

Since it was registered, the trustees have co-opted four independent trustees to the Board who will offer themselves for appointment by the Members at the next Annual General Meeting.

Board appointments are based on merit and whether a candidate has the skills and knowledge to be an effective trustee and has the ability to support EveryYouth's ambitions. All trustees are interviewed by a trustees representative and the Chief Executive Officer. Prior to appointment, trustees receive a comprehensive induction into EveryYouth and are provided with EveryYouth's Code of Conduct, Conflict of Interest Policy and information about their role and responsibilities.

All trustees meet regularly with the Chief Executive, the senior management team and other members of staff, and when required further training is arranged for a trustee as an individual or for the Board as a whole.

EveryYouth is a Membership organisation whose Members are some of the charities and other non-profit organisations that benefit from the work of EveryYouth. EveryYouth shall admit new Members that are approved by ordinary resolution of the existing Members of the Charity.

The Charity is registered with the Fundraising Regulator and has committed to follow the Code of Fundraising Practice and the Fundraising Promise. In 2023 we received a total of 0 complaints.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Organisational structure

The Trustees, who are collectively responsible for our governance, for ensuring delivery of our charitable objectives and for setting our strategic direction, met three times during the year. At each meeting the Trustees received a governance update and debated the implications for the Charity. Matters which are reserved to the Board include appointing the CEO, agreeing our strategy, plans and budget, appointing external auditors and approving key policies such as the risk management and investment policies.

Management and staff Responsibility for the day-to-day management of EveryYouth is delegated to the CEO, Nicholas Connolly, within the strategic and accountability frameworks established by the Trustees and he is supported by a small team which includes volunteers.

EveryYouth supports the principles of equality, diversity and inclusion in the Charity Governance Code and take these into account when recruiting Trustees, management and staff, balanced with our specific needs as a growing and changing charity. We are actively looking for diversity of input to better inform the decisions of the board.

In terms of gender diversity, 3 of our Trustees are women (37.5%) and all staff are women, excepting the CEO, which is common in the charity sector. We would like to have a better gender balance within the staff team but are limited by the candidates available.

All Trustees are white despite a conscious effort to recruit non-white trustees, this is a work in progress. Our Staff team is broadly reflective of the UK's population (i.e. 16% are 'non-white' versus 18% at the 2021 UK census) but we would prefer it to be more representative of the young people EveryYouth support, which are more diverse, albeit with considerable variation across the UK.

All Trustees give their time freely and no Trustee received remuneration in the year. Senior staff pay is reviewed annually. Wherever possible, we benchmark salaries paid for comparable roles in the charitable sector adjusting for any additional responsibilities.

Other matters

Pensions and other benefits

EveryYouth offers a salary sacrifice workplace pension scheme and makes a 5% contribution for all enrolled employees. There were no additional benefits provided to staff in the year.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Every Youth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Simpson Wreford LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

cb. Ramos

A Ramos
Trustee

5 June 2024

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERY YOUTH

Opinion

We have audited the financial statements of Every Youth (the 'charity') for the period ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial period for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011 and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- review of meeting minutes
- enquiring as to any correspondence with the Charity Commission.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

EVERY YOUTH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF EVERY YOUTH

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wreford LLP

7th June 2024.

Chartered Accountants
Statutory Auditor

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

EVERY YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds Dec 2023 £	Restricted funds Dec 2023 £	Total Dec 2023 £	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
Income from:							
Donations and legacies	3	346,883	668,708	1,015,591	477,641	521,210	998,851
Charitable activities	4	2,821	-	2,821	-	-	-
Total income		<u>349,704</u>	<u>668,708</u>	<u>1,018,412</u>	<u>477,641</u>	<u>521,210</u>	<u>998,851</u>
Expenditure on:							
Raising funds	5	157,787	-	157,787	-	-	-
Charitable activities	6	189,723	737,933	927,656	5,799	13,146	18,945
Total expenditure		<u>347,510</u>	<u>737,933</u>	<u>1,085,443</u>	<u>5,799</u>	<u>13,146</u>	<u>18,945</u>
Net income/(expenditure)		2,194	(69,225)	(67,031)	471,842	508,064	979,906
Transfers between funds		(24,184)	24,184	-	-	-	-
Net movement in funds		<u>(21,990)</u>	<u>(45,041)</u>	<u>(67,031)</u>	<u>471,842</u>	<u>508,064</u>	<u>979,906</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		471,842	508,064	979,906	-	-	-
Fund balances at 31 December 2023		<u><u>449,852</u></u>	<u><u>463,023</u></u>	<u><u>912,875</u></u>	<u><u>471,842</u></u>	<u><u>508,064</u></u>	<u><u>979,906</u></u>


The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

EVERY YOUTH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	Dec 2023 £	£	Mar 2023 £
Fixed assets					
Intangible assets			10,150		-
Tangible assets			7,512		9,245
			<u>17,662</u>		<u>9,245</u>
Current assets					
Debtors		198,216		963,468	
Cash at bank and in hand		812,832		29,895	
		<u>1,011,048</u>		<u>993,363</u>	
Creditors: amounts falling due within one year					
		115,835		22,702	
		<u>115,835</u>		<u>22,702</u>	
Net current assets			895,213		970,661
Total assets less current liabilities			<u>912,875</u>		<u>979,906</u>
The funds of the charity					
Restricted income funds			463,023		508,064
Unrestricted funds			449,852		471,842
			<u>912,875</u>		<u>979,906</u>

The financial statements were approved by the trustees on 5 June 2024


Anthony Ramos (Jun 7, 2024 12:58 GMT+1)

A Ramos
Trustee

Company registration number 14101070 (England and Wales)

EVERY YOUTH

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	£	Dec 2023 £	£	Mar 2023 £
Cash flows from operating activities					
Cash generated from operations	23		795,117		39,140
Investing activities					
Purchase of intangible assets		(12,180)		-	
Purchase of tangible fixed assets		-		(9,245)	
Net cash used in investing activities			(12,180)		(9,245)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			782,937		29,895
Cash and cash equivalents at beginning of period			29,895		-
Cash and cash equivalents at end of period			812,832		29,895

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Every Youth is a private company limited by guarantee incorporated in England and Wales. The registered office is 23-27 St Andrews Street, Norwich, NR2 4TP. Each of the trustees is liable to contribute an amount not exceeding £1 in the event of liquidation.

1.1 Reporting period

The annual statements are presented for a period shorter than one year as the trustees requested that the financial statements run in line with the calendar year.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	4 years straight line
----------	-----------------------

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds Dec 2023 £	Restricted funds Dec 2023 £	Total Dec 2023 £	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
Donations and gifts	326,883	287,620	614,503	477,641	521,210	998,851
Grants receivable	-	381,088	381,088	-	-	-
Sponsorship fees	20,000	-	20,000	-	-	-
	<u>346,883</u>	<u>668,708</u>	<u>1,015,591</u>	<u>477,641</u>	<u>521,210</u>	<u>998,851</u>
Grants receivable						
LandAid	-	96,088	96,088	-	-	-
John Laing Charitable Trust	-	150,000	150,000	-	-	-
The Albert Hunt Trust	-	25,000	25,000	-	-	-
The Morrisons Foundation	-	100,000	100,000	-	-	-
Insurance Industry Charitable Foundation	-	10,000	10,000	-	-	-
	<u>-</u>	<u>381,088</u>	<u>381,088</u>	<u>-</u>	<u>-</u>	<u>-</u>

Included in donations and legacies is £24,136 received from Centrepont Soho, a registered charity. This relates to the remaining funds that were transferred from their End Youth Homelessness project, and given to Every Youth to operate as an independent charity.

4 Income from charitable activities

	Unrestricted funds Dec 2023 £	Unrestricted funds Mar 2023 £
Other income	<u>2,821</u>	<u>-</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

5 Expenditure on raising funds

	Unrestricted funds Dec 2023 £	Unrestricted funds Mar 2023 £
Fundraising and publicity		
Advertising	8,582	-
Staff costs	149,205	-
	<u>157,787</u>	<u>-</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities	Central Employability Boost		Employability Fund		Housing Fund		Super Boost		Health Fund		Future Builders		Total	
	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£	Dec 2023	£
Direct costs														
Staff costs	185,104	-	-	-	-	-	-	-	-	-	-	-	-	185,104
Depreciation and impairment	3,763	-	-	-	-	-	-	-	-	-	-	-	-	3,763
Bookkeeping	10,510	-	-	-	-	-	-	-	-	-	-	-	-	10,510
Consultancy costs	7,650	-	-	-	-	-	-	-	-	-	-	-	-	7,650
Entertainment	278	-	-	-	-	-	-	-	-	-	-	-	-	278
IT software and consumables	4,291	-	-	-	-	-	-	-	-	-	-	-	-	4,291
Postage	2,175	-	-	-	-	-	-	-	-	-	-	-	-	2,175
Telephone	919	-	-	-	-	-	-	-	-	-	-	-	-	919
Bank charges	(23)	-	-	-	-	-	-	-	-	-	-	-	-	(23)
Insurance	7,389	-	-	-	-	-	-	-	-	-	-	-	-	7,389
Recruitment fees	4,554	-	-	-	-	-	-	-	-	-	-	-	-	4,554
Subscriptions	1,824	-	-	-	-	-	-	-	-	-	-	-	-	1,824
Travel	6,618	-	-	-	-	-	-	-	-	-	-	-	-	6,618
General expenses	3,301	-	-	-	-	-	-	-	-	-	-	-	-	3,301
Accountancy	122	-	-	-	-	-	-	-	-	-	-	-	-	122
Event costs	8,057	-	-	-	-	-	-	-	-	-	-	-	-	8,057
	<u>246,532</u>	-	-	-	-	-	-	-	-	-	-	-	-	<u>246,532</u>
Grant funding of activities (see note 8)	6,589	39,270	206,700	215,585	-	43,430	158,750	670,324						
Share of support and governance costs (see note)														
Management contribution	(67,609)	2,500	16,000	8,709	5,400	20,000	15,000	-	-	-	-	-	-	10,800
Governance	10,800	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>196,312</u>	<u>41,770</u>	<u>222,700</u>	<u>224,294</u>	<u>5,400</u>	<u>63,430</u>	<u>173,750</u>	<u>927,656</u>						

EVERY YOUTH

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023**

6 Expenditure on charitable activities	(Continued)					
Analysis by fund						
Unrestricted funds	189,723	-	-	-	-	189,723
Restricted funds	6,589	41,770	222,700	224,294	63,430	737,933
	<u>196,312</u>	<u>41,770</u>	<u>222,700</u>	<u>224,294</u>	<u>63,430</u>	<u>927,656</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Previous period:	Central Employability Boost		Housing Fund	Total
	Mar 2023	Mar 2023	Mar 2023	Mar 2023
	£	£	£	£
Direct costs				
Bookkeeping	1,300	-	-	1,300
Consultancy costs	700	-	-	700
Entertainment	254	-	-	254
Legal and professional fees	1,990	-	-	1,990
IT software and consumables	1,398	-	-	1,398
Postage	90	-	-	90
Telephone	67	-	-	67
	<u>5,799</u>	<u>-</u>	<u>-</u>	<u>5,799</u>
Grant funding of activities (see note 8)	-	8,526	4,620	13,146
	<u>5,799</u>	<u>8,526</u>	<u>4,620</u>	<u>18,945</u>
Analysis by fund				
Unrestricted funds	5,799	-	-	5,799
Restricted funds	-	8,526	4,620	13,146
	<u>5,799</u>	<u>8,526</u>	<u>4,620</u>	<u>18,945</u>

7 Description of charitable activities

Central

These include costs incurred in the general running of the organisation.

Employability Boost

This fund aims to remove financial barriers to securing education or employment. Additional information on this fund is detailed in the Trustees' report.

Employability Fund

This fund aims to help young people make a measurable and meaningful step towards employment. Additional information on this fund is detailed in the Trustees' report.

Housing Fund

This fund provides practical support and removes financial barriers to help young people to move-on from supported accommodation into independent living. Additional information on this fund is detailed in the Trustees' report.

Super Boost

This fund is a collaboration with Hays PLC which removed financial barriers that can prevent young people from securing sustainable employment. Additional information on this fund is detailed in the Trustees' report.

Health Fund

This fund enables young people to access mental health support quickly. Additional information on this fund is detailed in the Trustees' report.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

7 Description of charitable activities

(Continued)

Future Builders

This fund is to make affordable accommodation available to young people participating in education, employment and training opportunities. Additional information on this fund is detailed in the Trustees' report.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023**

8 Grants payable

	Central Employment Boost	Employability Fund	Housing Fund	Health Fund	Future Builders	Total
	Dec 2023	Dec 2023	Dec 2023	Dec 2023	Dec 2023	Dec 2023
	£	£	£	£	£	£
Grants to delivery partners	6,589	39,270	206,700	215,585	43,430	158,750
	<u>6,589</u>	<u>39,270</u>	<u>206,700</u>	<u>215,585</u>	<u>43,430</u>	<u>158,750</u>
						<u>670,324</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

For the period ended 31 March 2023

	Employability Boost	Housing Fund	Total
	£	£	£
Grants to delivery partners	8,526	4,620	13,146

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:	Dec 2023	Mar 2023
	£	£
For audit services		
Audit of the financial statements of the charity	8,400	-
For other services		
Other assurance services	2,400	-

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the financial statements.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

11 Employees

The average monthly number of employees during the period was:

	Dec 2023	Mar 2023
	Number	Number
	8	-
Employment costs	Dec 2023	Mar 2023
	£	£
Wages and salaries	294,460	-
Social security costs	25,337	-
Other pension costs	14,512	-
	334,309	-

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	Dec 2023 Number	Mar 2023 Number
£60,001 to £70,000	1	-
£80,001 to £90,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

Aggregate compensation	112,529	-
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12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Software £
Cost	
At 1 April 2023	-
Additions	12,180
At 31 December 2023	12,180
Amortisation and impairment	
At 1 April 2023	-
Amortisation charged for the period	2,030
At 31 December 2023	2,030
Carrying amount	
At 31 December 2023	10,150
At 31 March 2023	-

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

14 Tangible fixed assets

	Computers £
Cost	
At 1 April 2023	9,245
At 31 December 2023	9,245
Depreciation and impairment	
Depreciation charged in the period	1,733
At 31 December 2023	1,733
Carrying amount	
At 31 December 2023	7,512
At 31 March 2023	9,245

15 Debtors

	Dec 2023 £	Mar 2023 £
Amounts falling due within one year:		
Trade debtors	183,565	929,715
Other debtors	11,555	2,141
Prepayments and accrued income	3,096	31,612
	<u>198,216</u>	<u>963,468</u>

16 Creditors: amounts falling due within one year

	Notes	Dec 2023 £	Mar 2023 £
Other taxation and social security		17,736	-
Grants	17	20,000	-
Trade creditors		62,927	22,702
Other creditors		4,372	-
Accruals and deferred income		10,800	-
		<u>115,835</u>	<u>22,702</u>

17 Grants

Deferred income is included in the financial statements as follows:

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

17 Grants	(Continued)	
	Dec 2023	Mar 2023
	£	£
Deferred income is included within:		
Current liabilities	20,000	-
	<u>20,000</u>	<u>-</u>
Movements in the period:		
Deferred income at 1 April 2023	-	-
Resources deferred in the period	20,000	-
	<u>20,000</u>	<u>-</u>
Deferred income at 31 December 2023	<u>20,000</u>	<u>-</u>

Total deferred income in relation to the period ending 31 December 2023 amounts to £20,000, which relates to the grant specified for the period 1 January 2024 – 31 March 2024.

18 Retirement benefit schemes

Defined contribution schemes

The following payments were made to the company pension scheme in the year:

31 December £14,512 (31 March 2023 - £nil)

The balance owing to the pension fund as at 31 December 2023 was £3,142 (31 March 2023 - £nil)

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Health fund	1,161	100,000	(63,430)	-	37,731
Employability fund	112,439	142,413	(222,700)	-	32,152
Bursary fund	39,273	25,000	(41,770)	-	22,503
Housing fund	302,113	185,140	(224,294)	-	262,959
Restricted grants	28,942	-	-	-	28,942
Contingency fund	24,136	-	-	-	24,136
Future Builders fund	-	150,000	(173,750)	23,750	-
Super Boost	-	60,000	(5,400)	-	54,600
Central	-	6,155	(6,589)	434	-
	<u>508,064</u>	<u>668,708</u>	<u>(737,933)</u>	<u>24,184</u>	<u>463,023</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

19 Restricted funds (Continued)

Previous period:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	-	-	-	-	-
Health fund	-	1,161	-	-	1,161
Employability fund	-	112,439	-	-	112,439
Bursary fund	-	47,799	(8,526)	-	39,273
Housing fund	-	306,733	(4,620)	-	302,113
Restricted grants	-	28,942	-	-	28,942
Contingency fund	-	24,136	-	-	24,136
	<u>-</u>	<u>521,210</u>	<u>(13,146)</u>	<u>-</u>	<u>508,064</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>471,842</u>	<u>349,704</u>	<u>(347,510)</u>	<u>(24,184)</u>	<u>449,852</u>

Previous period:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>-</u>	<u>477,641</u>	<u>(5,799)</u>	<u>-</u>	<u>471,842</u>

21 Analysis of net assets between funds

	Unrestricted funds Dec 2023 £	Restricted funds Dec 2023 £	Total Dec 2023 £
Fund balances at 31 December 2023 are represented by:			
Intangible fixed assets	10,150	-	10,150
Tangible assets	7,512	-	7,512
Current assets/(liabilities)	<u>432,190</u>	<u>463,023</u>	<u>895,213</u>
	<u>449,852</u>	<u>463,023</u>	<u>912,875</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

21 Analysis of net assets between funds (Continued)

	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	9,245	-	9,245
Current assets/(liabilities)	462,597	508,064	970,661
	<u>471,842</u>	<u>508,064</u>	<u>979,906</u>

22 Related party transactions

Transactions with related parties

During the period the charity entered into the following transactions with related parties:

Llamau Ltd

F Beecher is a trustee of Every Youth, and is the CEO of Llamau Ltd. Every Youth paid £55,157 in grants to the charity in the period.

1625 Independent People

D Wood is a trustee of Every Youth, and CEO of 1625 Independent People, a registered society. Every Youth paid £141,929 in grants to the charity in the period.

The Rock Trust

K Polson is a trustee of Every Youth, and CEO of The Rock Trust, a registered charity in Scotland. Every Youth paid £68,080 in grants to the charity in the period.

The Benjamin Foundation

M Garrod is a trustee of Every Youth, and a trustee of The Benjamin Foundation, a registered charity in England and Wales. Every Youth paid £102,003 in grants to the charity in the period.

23 Cash generated from operations	Dec 2023 £	Mar 2023 £
(Deficit)/surplus for the period	(67,031)	979,906
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,763	-
Movements in working capital:		
Decrease/(increase) in debtors	765,252	(963,468)
Increase in creditors	73,133	22,702
Increase in deferred income	20,000	-
Cash generated from operations	<u>795,117</u>	<u>39,140</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

24 Analysis of changes in net funds

The charity had no material debt during the year.

EVERY YOUTH

England & Wales - Charity number 1201811

Accounts

Charity registration number 1201811

Company registration number 14101070 (England and Wales)

EVERY YOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

EVERY YOUTH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Ramos	(Appointed 17 November 2023)
	S Edwards	(Appointed 17 November 2023)
	K Polson	(Appointed 11 May 2022)
	A Kay	(Appointed 17 November 2023)
	D Pugh	(Appointed 17 November 2023)
	M J Garrod	(Appointed 11 May 2022)
	D P Wood	(Appointed 11 May 2022)
F Beecher	(Appointed 11 May 2022)	
Charity number	1201811	
Company number	14101070	
Registered office	23-27 St Andrews Street Norwich NR2 4TP	
Independent examiner	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charities objectives are to relieve poverty and advance education in young persons, particularly those who are homeless or at risk of homelessness. This includes the funding of research, funding and supporting the development of services for homeless young people. Including the facilitation of collaboration between and information sharing and the promotion of good practices amongst members and third parties to improve outcomes for homeless young people. It also aims to promote the issue of youth homelessness in the UK and globally.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. The main activities undertaken to further the charity's purposes for the public benefit are detailed above.

Our vision is a society where every youth is empowered to thrive. We do that by thinking and acting differently to other charities.

By working with a specially selected Network of leading regional organisations, our small team can reach more than 20,000 young people facing homelessness.

Our services are delivered by organisations embedded in their communities. There is no expensive head office, or one size fits all thinking. We facilitate local organisations to find solutions to local problems and then make those solutions available nationally.

Achievements and performance

We prepared to launch Every Youth as a national charity brand capable of achieving the charitable objectives outlined in the public benefit statement.

Financial review

Incoming resources for the year totalled £998,851, £521,210 of which were for restricted purposes. Outgoing resources for the year totalled £18,945, £13,146 of which were attributable to restricted funds. Overall the accounts show a surplus for the year of £979,906. Unrestricted funds at the year-end totalled £471,842 and restricted funds totalled £508,064.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 11 May 2022.

EVERY YOUTH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

T Ramos	(Appointed 17 November 2023)
S Edwards	(Appointed 17 November 2023)
K Polson	(Appointed 11 May 2022)
A Kay	(Appointed 17 November 2023)
D Pugh	(Appointed 17 November 2023)
M J Garrod	(Appointed 11 May 2022)
D P Wood	(Appointed 11 May 2022)
F Beecher	(Appointed 11 May 2022)

Trustee Appointment and Introduction

The charity has a simple approach to appointing charity trustees.

If a need for a new trustee is identified a specification is agreed which details the skills and knowledge needed. The charity then agrees a process for recruitment which complies with its governing document. Interviews are carried out and the selected candidates are invited to join the charity.

Checks are carried out to ensure that they are not disqualified from acting as a trustee and there are no conflicts of interest. New trustees receive an induction in which they are introduced to other trustees and their role and responsibilities are made clear.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The trustees' report was approved by the Board of Trustees.

K Polson

Trustee

26 April 2024

EVERY YOUTH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 MARCH 2023

The trustees, who are also the directors of Every Youth for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVERY YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EVERY YOUTH

I report to the trustees on my examination of the financial statements of Every Youth (the charity) for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simpson Wreford LLP

Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London
SE18 6SS

Dated: 26 April 2024

EVERY YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2023

		Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
	Notes			
Income from:				
Donations and legacies	3	477,641	521,210	998,851
Charitable activities	4	5,799	13,146	18,945
Net income and movement in funds		471,842	508,064	979,906
Reconciliation of funds:				
Fund balances at 11 May 2022		-	-	-
Fund balances at 31 March 2023		471,842	508,064	979,906

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

EVERY YOUTH

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	Mar 2023 £
Fixed assets			
Tangible assets	10		9,245
Current assets			
Debtors	11	963,468	
Cash at bank and in hand		29,895	
		<u>993,363</u>	
Creditors: amounts falling due within one year	12	<u>22,702</u>	
Net current assets			970,661
Total assets less current liabilities			<u>979,906</u>
The funds of the charity			
Restricted income funds	13		508,064
Unrestricted funds			471,842
			<u>979,906</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 April 2024

K Polson
Trustee

Company registration number 14101070 (England and Wales)

EVERY YOUTH

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	£	Mar 2023 £
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	17		39,140
Investing activities			
Purchase of tangible fixed assets		(9,245)	
Net cash used in investing activities			(9,245)
Net cash used in financing activities			-
Net increase in cash and cash equivalents			29,895
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			<u>29,895</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Every Youth is a private company limited by guarantee incorporated in England and Wales. The registered office is 23-27 St Andrews Street, Norwich, NR2 4TP. Each of the trustees is liable to contribute an amount not exceeding £1 in the event of liquidation.

1.1 Reporting period

The annual statements are presented for a period shorter than one year as the company was incorporated in May 2022 and the trustees requested that the financial statements run in line with the financial year.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of an estimate of the proportion of project size.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

3 Income from donations and legacies

	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £	Unrestricted funds £	Restricted funds £
Donations and gifts	477,641	521,210	998,851	-	-

Included in donations and legacies is £998,851 received from Centrepont Soho, a registered charity. These funds were transferred from their End Youth Homelessness project, and given to Every Youth to operate as an independent charity.

4 Expenditure on charitable activities

	Central costs Mar 2023 £	Bursary Mar 2023 £	Housing fund Mar 2023 £	Total Mar 2023 £
Direct costs				
Bookkeeping	1,300	-	-	1,300
Consultancy costs	700	-	-	700
Entertainment	254	-	-	254
Legal and professional fees	1,990	-	-	1,990
IT software and consumables	1,398	-	-	1,398
Postage	90	-	-	90
Telephone	67	-	-	67
	<u>5,799</u>	<u>-</u>	<u>-</u>	<u>5,799</u>
Grant funding of activities (see note 6)	-	8,526	4,620	13,146
	<u>5,799</u>	<u>8,526</u>	<u>4,620</u>	<u>18,945</u>
Analysis by fund				
Unrestricted funds	5,799	-	-	5,799
Restricted funds	-	8,526	4,620	13,146
	<u>5,799</u>	<u>8,526</u>	<u>4,620</u>	<u>18,945</u>

5 Description of charitable activities

Central costs

These include costs incurred in the general running of the organisation.

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

6 Grants payable

	Bursary	Housing fund	Total
	Mar 2023	Mar 2023	Mar 2023
	£	£	£
Grants to individuals	8,526	4,620	13,146
	<u> </u>	<u> </u>	<u> </u>

-

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average monthly number of employees during the period was:

	Mar 2023 Number
Total	-
	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Computers £
Cost	
Additions	9,245
	<u> </u>
At 31 March 2023	9,245
	<u> </u>
Carrying amount	
At 31 March 2023	9,245
	<u> </u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

11 Debtors

	Mar 2023
	£
Amounts falling due within one year:	
Trade debtors	929,715
Other debtors	2,141
Prepayments and accrued income	31,612
	<u>963,468</u>

12 Creditors: amounts falling due within one year

	Mar 2023
	£
Trade creditors	22,702
	<u>22,702</u>

13 Restricted funds

The restricted funds of the charity are comprised of the restricted funds transferred from Centrepoint Soho.

	Movement in funds		
	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£
Health fund	1,161	-	1,161
Employability fund	112,439	-	112,439
Bursary fund	47,799	(8,526)	39,273
Housing fund	306,733	(4,620)	302,113
Restricted grants	28,942	-	28,942
Contingency fund	24,136	-	24,136
	<u>521,210</u>	<u>(13,146)</u>	<u>508,064</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 11 May 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	-	477,641	(5,799)	471,842
	<u>-</u>	<u>477,641</u>	<u>(5,799)</u>	<u>471,842</u>

EVERY YOUTH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds Mar 2023 £	Restricted funds Mar 2023 £	Total Mar 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	9,245	-	9,245
Current assets/(liabilities)	462,597	508,064	970,661
	<u>471,842</u>	<u>508,064</u>	<u>979,906</u>

16 Related party transactions

There were no disclosable related party transactions during the period.

17 Cash generated from operations

	Mar 2023 £
Surplus for the period	979,906
Movements in working capital:	
(Increase) in debtors	(963,468)
Increase in creditors	22,702
Cash generated from/(absorbed by) operations	<u>39,140</u>

18 Analysis of changes in net funds/(debt)

The charity had no material debt during the year.