

# RAVENSIDE TRUST

England & Wales · Charity number 1201810

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">14240560</a>
Registered	2023-02-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	10 Rydal Street Gateshead NE8 1HG
Phone	019147714312
Email	<a href="mailto:ravensidetrust@gjbs.gateshead.sch.uk">ravensidetrust@gjbs.gateshead.sch.uk</a>

## Activities

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**Objects:** 1 THE ADVANCEMENT OF EDUCATION AND THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) SUPPORTING THE GATESHEAD JEWISH BOARDING SCHOOL IN THE NORTH OF ENGLAND. B) AWARDING TO SUCH PERSONS AS THE TRUSTEES THINK FIT; SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS, OR BY GRANTS TO CHARITIES OR OTHER ORGANIZATIONS THAT PROVIDE EDUCATION.2 THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP BY PROVIDING; GRANTS OR LOANS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANIZATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP.

**Activities:** As detailed in the charity objects

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£458,443	£452,479	-	-
2024-07-31	£100	£872	-	-

## Trustees

Name	Role	Appointed
DAVID SCHLEIDER	Chair	2022-09-15
ABRAHAM YESHAYAH MENACHEM SPIRO		2023-01-18
BERNARD DAVIS		2023-01-12
Eliezer Halberstadt		2022-09-18
LIONEL SPITZER		2022-09-18

**RAVENSIDE TRUST**

England & Wales - Charity number 1201810

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# Accounts

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COMPANY REGISTRATION NUMBER: 14240560  
CHARITY REGISTRATION NUMBER: 1201810

**Ravenside Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2025**

**HAFFNER HOFF LTD**

Accountants  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Ravenside Trust**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 July 2025**

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# Ravenside Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

#### Reference and administrative details

**Registered charity name** Ravenside Trust

**Charity registration number** 1201810

**Company registration number** 14240560

**Principal office and registered office** 10 Rydal Street  
Gateshead  
NE8 1HG  
United Kingdom

**The trustees** Mr B Davis  
Mr E Halberstadt  
Mr D Schleider  
Mr A Y M Spiro  
Mr L Spitzer

**Independent examiner** Mr Howard Schwalbe ACA  
2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

# **Ravenside Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 July 2025**

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##### **Structure, governance and management**

Ravenside Trust is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 18 July 2022 as a company and the company number is 14240560. It was registered as a charity on 02 February 2023 with a charity number being 1201810.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr B Davis on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

##### **Risk review**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making and implementation of the charity's objectives. These risks are managed by the trustees researching potential beneficiaries before granting donations and ensuring the right policies are implemented.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

# Ravenside Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 July 2025

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#### **Objectives and activities**

The objects of the charity are: (i) For the public benefit promote the education of people of all ages around the world in such ways as the charity trustees think fit, including awarding to such person's scholarships, maintenance allowances or grants; or by grants to charities or other organisations worldwide that provide education. (ii) The prevention or relief of poverty or financial hardship anywhere in the world by providing grants or loans to individuals in need and /or charities, or other organisations working to prevent or relieve poverty or financial hardship. (iii) To advance the orthodox Jewish religion worldwide for the benefit of the public in accordance with the principles of the code of Jewish law (Shulchan Aruch).

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

#### **Grant making policy**

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year are as detailed in the accounts.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Strategic report**

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#### **Achievements and performance**

The charity received £52,000 (2024: £100) in donations during the year of which ££46,036 (2023: £2,640) was paid out by way of grants and support costs.

The charity has low governance costs comprising professional fees.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to £5,964 (2024: net expenditure of £772).

# **Ravenside Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 July 2025**

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#### **Financial review**

The trustees are delighted to have made many valuable contributions to the student community as a result of this income and hope to be able to do so for many years to come.

#### **Reserves policy**

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The free reserves, represented by the net current assets of the charity stand at £7,552 (2024: £1,588), all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 15 April 2026 and signed on behalf of the board of trustees by:

**Mr B Davis**  
Trustee

# **Ravenside Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Ravenside Trust**

**Year ended 31 July 2025**

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I report to the trustees on my examination of the financial statements of Ravenside Trust ('the charity') for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Ravenside Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Ravenside Trust** *(continued)*

#### **Year ended 31 July 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Mr Howard Schwalbe ACA**

Independent Examiner

2nd Floor - Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

15 April 2026

# Ravenside Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

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		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	458,443	458,443	100
<b>Total income</b>		<u>458,443</u>	<u>458,443</u>	<u>100</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	452,479	452,479	872
<b>Total expenditure</b>		<u>452,479</u>	<u>452,479</u>	<u>872</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>5,964</u>	<u>5,964</u>	<u>(772)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,588	1,588	2,360
<b>Total funds carried forward</b>		<u>7,552</u>	<u>7,552</u>	<u>1,588</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 9 to 16 form part of these financial statements.

# Ravenside Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 July 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		8,152	2,188
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>600</u>	<u>600</u>
<b>Net current assets</b>		<u>7,552</u>	<u>1,588</u>
<b>Total assets less current liabilities</b>		<u>7,552</u>	<u>1,588</u>
<b>Net assets</b>		<u>7,552</u>	<u>1,588</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>7,552</u>	<u>1,588</u>
<b>Total charity funds</b>	<b>15</b>	<u>7,552</u>	<u>1,588</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 April 2026, and are signed on behalf of the board by:

**Mr B Davis**  
Trustee

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The notes on pages 9 to 16 form part of these financial statements.

# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 July 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 10 Rydal Street, Gateshead, NE8 1HG, United Kingdom.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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#### 3. Accounting policies *(continued)*

##### **Investments *(continued)***

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

##### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Ravenside Trust is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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##### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	458,443	458,443	100	100

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities	451,743	451,743	–	–
Support costs	736	736	872	872
	<u>452,479</u>	<u>452,479</u>	<u>872</u>	<u>872</u>

##### 7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable Activities	451,743	136	451,879	272
Governance costs	–	600	600	600
	<u>451,743</u>	<u>736</u>	<u>452,479</u>	<u>872</u>

##### 8. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
General office	136	136	272
Governance costs	600	600	600
	<u>736</u>	<u>736</u>	<u>872</u>

##### 9. Analysis of grants

	<b>2025 £</b>	2024 £
<b>Grants to institutions</b>		
Gateshead Jewish Boarding School	45,300	–
Total grants	<u>45,300</u>	<u>–</u>

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# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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#### 10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	–

#### 11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received or expenses reimbursed by the trustees

#### 13. Investments

	Other investments £
<b>Cost or valuation</b>	
At 1 August 2024	–
Additions	406,443
Disposals	(406,443)
<b>At 31 July 2025</b>	–
<b>Impairment</b>	
<b>At 1 August 2024 and 31 July 2025</b>	–
<b>Carrying amount</b>	
<b>At 31 July 2025</b>	–
At 31 July 2024	–

All investments shown above are held at valuation.

#### 14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	600	600

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# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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##### 15. Analysis of charitable funds

###### Unrestricted funds

	At 01 Aug 2024 £	Income £	Expenditure £	At 31 Jul 2025 £
General funds	<u>1,588</u>	<u>458,443</u>	<u>(452,479)</u>	<u>7,552</u>

	At 01 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
General funds	<u>2,360</u>	<u>100</u>	<u>(872)</u>	<u>1,588</u>

##### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	8,152	8,152
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
<b>Net assets</b>	<u>7,552</u>	<u>7,552</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	2,188	2,188
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
<b>Net assets</b>	<u>1,588</u>	<u>1,588</u>

# Ravenside Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2025

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#### 17. Related parties

During the year, Ravenside Trust was under the control of its trustees, who also act as the directors of Ravenside Ltd and the trustees of Gateshead Jewish Boarding School. As a result, these entities are considered related parties.

On 31 January 2025, Ravenside Trust received a donation of £52,000 from Ravenside Ltd. Ravenside Trust owned 100% of the share capital of Ravenside Ltd from 31 January 2025 until 11 June 2025. During this period, Ravenside Trust made grants of £38,000 to Gateshead Jewish Boarding School.

On 11 June 2025, Ravenside Trust transferred the shares in Ravenside Ltd to the trustees of Gateshead Jewish Boarding School to hold on trust for Gateshead Jewish Boarding School. This transfer was in response to a Charity Commission direction that held that the shares should always have been beneficially owned by Gateshead Jewish Boarding School. Consequently, the trustees have not shown any income from this investment for the period 31 January 2025 to 11 June 2025. The gross income for that period is estimated to be £77,350 with a net profit of zero.

After the transfer, Ravenside Trust made a further grant of £7,300 to Gateshead Jewish Boarding School.

#### 18. Taxation

Ravenside Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.