

# **STREET KIDS EDUCATION INITIATIVE**

## **REPORTS**

## **AND**

## **FINANCIAL STATEMENTS**

## **ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

**Qayyum & Davda Limited**

Q & D Chartered Certified Accountants

6-10 High Street

Bolton BL3 6TA

**STREET KIDS EDUCATION INITIATIVE**  
**ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

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**STREET KIDS EDUCATION INITIATIVE**  
**ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**  
**GENERAL**

**STREET KIDS EDUCATION INITIATIVE**

**Registered Charity Number 1143716**

**ADDRESS**

26 Hartree Way  
Kesgrave  
Ipswich  
OP5 2DY

**Acting Chairman**

Farah Behram

**CHARITY TRUSTEES**

Farah Behram  
Nayyar Hayat  
Sara Khurram Janjua  
Rubina Rahman  
Dr Muhammad Adeel Oqbal

**ACCOUNTANTS**

**Qayyum & Davda Limited**

Q & D Chartered Certified Accountants  
6-10 High Street  
Bolton BL3 6TA

**BANKERS**

Lloyds Bank Plc  
25 Gresham Street  
London  
EC2V 7HN

**STREET KIDS EDUCATION INITIATIVE**  
**REPORT OF THE OFFICERS**  
**ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

The Honorary Officers present their report on the affairs of the Street Kids Education Initiative, together with the Financial Statements for the year ended 28 February 2024. Street Kids Education Initiative is registered with the charity commission on 02 February 2023.

The Officers have, as required by the Charity Act 2011 prepared financial statements for the year ended 28 February 2024 which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that year.

The Charity has been keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the officers to ensure that the financial statements comply with the Charities Act 2011.

**1 PRINCIPAL ACTIVITY**

The principal activity of the Charity is to provide education and training to the young people of Pakistan those who are not in formal education due to poverty.

**2. RESULTS**

The results for the period are shown in the annexed Income and Expenditure Account.

**3. ASSETS**

Information relating to details of assets is given in Note 2 to the accounts.

**4. ACCOUNTANTS**

The Officers will place a resolution before the annual general meeting to continue the appointment of Q & D Chartered Certified Accountants as accountants of the Charity.

BY THE ORDER OF THE BOARD

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**Chairperson**  
**Date : 09/12/2024**

**STREET KIDS EDUCATION INITIATIVE  
ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

**Accountant's Report to the Unaudited Financial Statements to the Officers of  
STREET KIDS EDUCATION INITIATIVE**

To assist you to fulfil your duties under the Charity Act 2011, I have examined for your approval the accounts of Street Kids Education Initiative which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the charity's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the trustees of Street Kids Education Initiative, as a body, in accordance with the terms of our engagement letter dated. Our work has been undertaken solely to examine the accounts of Street Kids Education Initiative and state those matters that we have agreed to state to the trustees of Street Kids Education Initiative, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Street Kids Education Initiative and its trustees as a body for our work or for this report.

It is your duty to ensure that Street Kids Education Initiative has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Street Kids Education Initiative. You consider that Street Kids Education Initiative is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Street Kids Education Initiative. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**Qayyum & Davda Limited**  
**Q & D Chartered Certified Accountants**  
**6-10 High Street**  
**Bolton BL3 6TA**

**Date : 09/12/2024**

**STREET KIDS EDUCATION INITIATIVE**  
**ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

			2024
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Tangible Fixed Assets			-
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand	2	2,552	
		<hr/> 2,552	
<b>CREDITORS:</b>			
Amounts falling due within one year		-	
		<hr/> -	
<b>NET CURRENT ASSETS</b>			<hr/> 2,552
			2,552
<b>CREDITORS:</b>			
Amounts falling due after one year;			Nil
<b>NET ASSETS</b>			<hr/> 2,552
<b>REPRESENTED BY:</b>			
<b>FUNDS</b>			
Unrestricted Funds			2,552
			<hr/> 2,552
			<hr/> <hr/>

The financial statements of accounts were approved by the board of officers on 9 December 2024 and signed on behalf of the officers by:

..... **Farah Behram**  
Date : 09/12/2024 **Chairperson**

The accompanying notes form an integral part of these accounts.

**STREET KIDS EDUCATION INITIATIVE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

			<b>2024</b>
	Notes	£	£
<b>INCOME</b>			
Donations and gifts	3		16,915
			<hr/> 16,915
Less: Directo Costs	4	14,000	
		<hr/>	(14,000)
<b>Less: Adminstrative expenses</b>	5	360	
		<hr/>	(360)
<b>Surplus on Ordinary Activities for the year</b>			<hr/> 2,555
<b>Surplus Brought Forward</b>			-
<b>Surplus fund available</b>			<hr/> 2,555
<b>Less Loans</b>			-
<b>Surplus Carried Forward</b>			<hr/> 2,555

The charity has no recognised gains or losses other than those shown in the Income and expenditure Account for the above period.

The accompanying notes form an integral part of these accounts.

# STREET KIDS EDUCATION INITIATIVE

## RECONCILIATION AND ANALYSIS OF MOVEMENTS ON THE FUNDS ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024

Unrestricted Funds	2024	
	Unrestricted Funds	
	General £	Total £
Income (Donations & Gifts)	16,915	16,915
	<hr/>	<hr/>
	16,915	16,915
Opening Value of Funds	-	-
	<hr/>	<hr/>
Funds available for use	16,915	16,915
<b>Funds Used:</b>		
<b>Funding for education projects</b>	(14,000)	(14,000)
Adminstrative Expenditure	(360)	(360)
	<hr/>	<hr/>
Closing Value of Funds	2,555	2,555
	<hr/>	<hr/>



**STREET KIDS EDUCATION INITIATIVE**

**NOTES TO THE ACCOUNTS**

**ACCOUNTS FOR THE ENDED 28 FEBRUARY 2024**

**1. STATEMENT OF ACCOUNTING POLICIES**

The principal accounting policies of the Charity are set out below:

a) The Accounts are prepared under historical cost convention.

**b) Income**

Income comprises the value of T Donations ,Gifts, sponsors, as well as Interest on Bank Account.

**d) Expenditure**

All the expenses are on cash basis and inclusive VAT.

**2. CASH IN HAND AND AT BANK**

	<b>2024</b>
	<b>£</b>
Cash at Bank	2,552
Cash in hand	-
	<u>2,552</u>

**3. Donations and Gifts**

Donations & Gifts	16,915
	<u><b>16,915</b></u>

**4. Direct cost**

Funding for education projects	14,000
	<u>14,000</u>

**5. Administrative Expenses**

Fundraising events	330
Bank charges	30
	<u><b>360</b></u>