

Hydrogenunited.Org

Charity No. 1201802

Company No. CE031298

Trustees' Report and Unaudited Accounts

05 April 2024

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HydrogenUnited.org

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE031298

Charity No. 1201802

Principal Office

Flat 8 Birnam
56 Harborne Road
Birmingham
B15 3HE

Registered Office

Flat 8 Birnam
56 Harborne Road
BIRMINGHAM
B15 3HE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

K. Kendall
P.J. Kendall

Key Management Personnel

Chair	Dr Kevin Kendall
Accountants	

Bowdon Accounting Services
Bartle House
Oxford Court
Manchester
M2 3WQ

Bankers
Natwest

OBJECTIVES AND ACTIVITIES

HydrogenUnited.org was registered as a Charitable Incorporated Organisation (CIO) on 1 February 2023. The primary objective of the charity is to promote environmental protection and improvement by educating the public on the properties and applications of green hydrogen. This is achieved through public events and the operation of a dedicated website. The charity aims to foster awareness and understanding of the benefits of green hydrogen as a clean energy source, contributing to the reduction of air pollution and greenhouse gas emissions.

The website was operational in early 2022, prior to the charity's official registration, and has since reached thousands of individuals interested in green hydrogen. The charity's inaugural public event was held at the Harborne summer fair in 2022, featuring a hydrogen car exhibit to demonstrate zero-emission benefits. Additionally, the charity has hosted several public lectures and presentations, and published journal papers to further the discussion on green hydrogen.

ACHIEVEMENTS AND PERFORMANCE

Since its registration, HydrogenUnited.org has made significant strides in promoting green hydrogen. The charity's website has become a valuable resource for thousands of citizens. Public events, such as the stand at the Harborne summer fair and the public workshop at Millennium Point Birmingham, have successfully engaged the community and sparked discussions on the importance of green hydrogen.

Key achievements include:

- Successful public lectures and presentations at Surrey University and Aston University.
- Publication of two journal papers on green hydrogen.
- Exhibition of a hydrogen car at various local events throughout 2023.
- Hosting a well-received public workshop in September 2023, attended by 68 participants and featuring 20 expert speakers.

FINANCIAL REVIEW

The financial year from 6 April 2023 to 6 April 2024 saw a total income of £30,615.21, primarily from a £27,000 donation by K&PJ Kendall and additional donations collected during the September workshop. Significant expenditures included patent costs for green hydrogen technology, expenses related to the public workshop, and operational costs such as website maintenance and computing equipment.

Income: £25,326.07 (initial donation by K&PJ Kendall); £27,000 (donation by K&PJ Kendall) and £3,615.21 (workshop donations)

Expenditure: £24,000 (purchase of hydrogen car); £11,432.73 (patents), £3,840.00 (workshop costs), £1,121.68 (hydrogen fuel), £694.90 (website costs), £338.88 (computer), £313.27 (charity contributions), £10,275.40 (other expenditure)

The balance in the modified NatWest account HYDROGENUNITEDORG stands at £3,929.42, with some funds remaining in the previous account due to banking issues.

PLANS FOR FUTURE PERIODS

Looking ahead, HydrogenUnited.org plans to expand its outreach significantly. Two major events are planned for 2024-2025, aiming to engage around 10,000 citizens across the Midlands. The charity will continue to focus on public education and advocacy for green hydrogen, leveraging public events and digital platforms to broaden its impact. The financial strategy includes continued donations from K&PJ Kendall to ensure stable funding and support for these initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

HydrogenUnited.org operates as a Charitable Incorporated Organisation (CIO) in England, with governance and management overseen by trustee Dr. Kevin Kendall. The charity faced significant challenges with its banking arrangements, specifically with NatWest, which delayed the proper establishment of its account. These issues have now been resolved, and the charity is registered with HMRC for tax purposes, allowing for future Gift Aid claims.

The governance structure ensures compliance with regulatory requirements and effective management of resources to achieve the charity's objectives. The trustee's role includes strategic planning, financial oversight, and operational management to advance the charity's mission of promoting green hydrogen for environmental protection.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



K. Kendall
Trustee
05 April 2024

Hydrogenunited.Org
Statement of Financial Activities
for the year ended 5 April 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	3	55,941	55,941
Total		55,941	55,941
Expenditure on:			
Charitable activities	4	4,153	4,153
Other	5	27,537	27,537
Total		31,690	31,690
Net gains on investments		-	-
Net income	6	24,251	24,251
Transfers between funds		-	-
Net income before other gains/(losses)		24,251	24,251
Other gains and losses			
Net movement in funds		24,251	24,251
Reconciliation of funds:			
Total funds carried forward		24,251	24,251

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Summary Income and Expenditure Account
for the year ended 5 April 2024

	2024 £
Income	55,941
Gross income for the year	<u>55,941</u>
Expenditure	28,017
Depreciation and charges for impairment of fixed assets	3,673
Total expenditure for the year	<u>31,690</u>
Net income before tax for the year	24,251
Net income for the year	<u><u>24,251</u></u>

at 5 April 2024

Company No.	CE031298	Notes	2024 £
Fixed assets			
Tangible assets	8		20,322
			<u>20,322</u>
Current assets			
Cash at bank and in hand			3,929
			<u>3,929</u>
Net current assets			3,929
Total assets less current liabilities			<u>24,251</u>
Net assets excluding pension asset or liability			<u>24,251</u>
Total net assets			<u><u>24,251</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds			24,251
			<u>24,251</u>
Reserves	9		
Total funds			<u><u>24,251</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 5 April 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 April 2024

And signed on its behalf by:



K. Kendall

Trustee

05 April 2024

for the year ended 5 April 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	7 years% Reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024
	£	£
K & PJ Kendall	52,326	52,326
General donations	3,615	3,615
	<u>55,941</u>	<u>55,941</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2024
	£	£
<i>Expenditure on charitable activities</i>		
	3,840	3,840
	313	313
<i>Governance costs</i>		
	<u>4,153</u>	<u>4,153</u>

5 Other expenditure

	Unrestricted	Total 2024
	£	£
Other non-attributable expenditure	10,275	10,275
Motor and travel costs	1,122	1,122
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,673	3,673
General administrative costs	1,034	1,034
Legal and professional costs	11,433	11,433
	<u>27,537</u>	<u>27,537</u>

6 Net income before transfers

	2024
	£
This is stated after charging:	
Depreciation of owned fixed assets	3,673

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Motor Vehicle		Total
	£	£	£
Cost or revaluation			
Additions	-	23,995	23,995
At 5 April 2024	-	23,995	23,995
Depreciation and impairment			
Depreciation charge for the year	-	3,673	3,673
At 5 April 2024	-	3,673	3,673
Net book values			
At 5 April 2024	-	20,322	20,322

9 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 5 April 2024
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	55,941	(31,690)	24,251
Total funds	55,941	(31,690)	24,251

10 Analysis of net assets between funds

	Restricted funds	Total
	£	£
Fixed assets	20,322	20,322
Net current assets	3,929	3,929
	24,251	24,251

11 Reconciliation of net debt

	Cash flows	At 5 April 2024
	£	£
Cash and cash equivalents	3,929	3,929
	3,929	3,929
Net debt	3,929	3,929

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

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Detailed Statement of Financial Activities
for the year ended 5 April 2024

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies		
K & PJ Kendall	52,326	52,326
General donations	3,615	3,615
	<u>55,941</u>	<u>55,941</u>
Total income and endowments	55,941	55,941
Expenditure on:		
Charitable activities		
	3,840	3,840
	313	313
	<u>4,153</u>	<u>4,153</u>
Total of expenditure on charitable activities	4,153	4,153
Other expenditure		
Other non-attributable expenditure	10,275	10,275
	<u>10,275</u>	<u>10,275</u>
Motor and travel costs		
Vehicles - Fuel	1,122	1,122
	<u>1,122</u>	<u>1,122</u>
General administrative costs, including depreciation and amortisation		
Depreciation of Motor Vehicle	-	-
Depreciation of	3,673	3,673
Equipment expensed	339	339
Software, IT support and related costs	695	695
	<u>4,707</u>	<u>4,707</u>
Legal and professional costs		
Other legal and professional costs	11,433	11,433
	<u>11,433</u>	<u>11,433</u>
Total of expenditure of other costs	<u>27,537</u>	<u>27,537</u>
Total expenditure	31,690	31,690
Net gains on investments	-	-
	<u>24,251</u>	<u>24,251</u>
Net income	24,251	24,251

Hydrogenunited.Org
Detailed Statement of Financial Activities

Net income before other gains/(losses)	24,251	24,251
Other Gains	-	-
Net movement in funds	24,251	24,251
Reconciliation of funds:		
Total funds brought forward	-	-
Total funds carried forward	24,251	24,251

Certificate of Completion

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08 Aug, 2024, 08:19 AM UTC

Kevin Kendall has signed the document
kevin.kendallbham@yahoo.com  **Verified**
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