

CARSTAIRS COUNTRYSIDE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CARSTAIRS COUNTRYSIDE TRUST CIO

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CARSTAIRS COUNTRYSIDE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I Carstairs OBE Mr N Turton Dr R H A Baker Mr M Watson
Charity number	1201792
Principal address	Crombie Wilkinson Solicitors 19 Clifford Street York YO1 9RJ
Independent examiner	Frances Howard FCA Fortus Limited Business Advisors and Accountants Equinox House Clifton Park Shipton Road York YO30 5PA
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Crombie Wilkinson Clifford House 19 Clifford Street York YO1 9RJ
Land Agents	Clubleys 2nd Floor 60-64 Market Place Market Weighton YO43 3AL
Key Management Personnel	Mr D Hargreaves - Operations Manager

CARSTAIRS COUNTRYSIDE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019".

The legal and administrative information page forms part of this report.

Objectives and activities

The Trust's Objects are

- To promote either through its own act or by supporting other registered charities the conservation of the countryside and its wildlife in particular the otter within the United Kingdom and more especially North Yorkshire.
- To promote either through its own act or by supporting other registered charities the provision of facilities in the interests of social welfare to enable disabled individuals and the public more generally to more readily gain access to and egress from the countryside with the object of improving their conditions of life
- In order to facilitate the aims expressed in clause 2(A) and 2(B) hereof to purchase parcels of land which are of significance because of their wildlife and without prejudice to the generality of the foregoing to include parcels of land which are used by wildlife for their habits feeding or breeding purposes.

The Trustees fulfil the Trust's objects by:

- owning lands of significance to the conservation of the countryside and its wildlife, both fauna and flora;
- managing the above through environmentally beneficial farming;
- providing access where appropriate bearing in mind the needs of conservation and endeavouring to enhance access arrangements for those with disability needs;
- acting in an advisory capacity on matters of conservation in respect of the planning and other legislative processes.

Increasingly the Trust collaborates with other organisations, to include both charitable and statutory to advance the conservation cause in line with the Government's 25 Year Environment Plan to reverse biodiversity loss and to build back nature, especially in areas adjacent to or functionally linked with core wildlife sites.

Through carrying out the requirements of Government-backed environmental Stewardship schemes covering nature, archaeological, landscape and paleoenvironmental conservation, the Trust's manager is directly aware as to whether defined conservation objectives are being met and advises the Trustees accordingly. Where particularly detailed measures are involved more close scrutiny to monitor and inform future courses of action is undertaken.

The impacts of climate change and more extreme unseasonal weather events have a large bearing on many of the Trust's holdings, especially on the floodplain of the River Derwent where the overarching advice of Natural England is readily sought and received to optimize management. In the latter case the Trustees have joined in a potentially cost effective and task efficient Plan to deal with day-to-day management needs, control of pernicious plants and to undertake small scale management tasks such as vegetation management and maintenance of drainage channels.

The Trustees confirm that the Trust has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers and duties. Trustees believe that all the Trust's work is of great public benefit. Volunteers are key to driving the ethos at the heart of the Trust's work. Trust land holdings are managed in a way to ensure that rare and scarce habitats and species are conserved for future generations. Appropriate management delivers optimum opportunity for both habitats and species survival.

CARSTAIRS COUNTRYSIDE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Particular high points during the year include:

- the ongoing promotion of the innovative Nature Recovery turning 'Parish Policies into Practical Action Model'
- commissioning of a marker stone memorial to botanist and conservationist Nan Sykes, unveiled at the Trust's site in Silpho;
- collaboration with the Friends of the Lower Derwent Valley conservation Group over the shared acquisition of strip meadows and a potential enhanced access for Natural England's land in Seavy Carr area of the Lower Derwent Valley National Nature Reserve at Thornton;
- collaboration with the Church of England over joint working to establish a National Nature Reserve across the river from Bishopthorpe Palace, at Water Fulford Ings;
- support for Craig Ralston's seminal publication: Review of the Birds of the Lower Derwent Valley;
- commitment to produce a companion book to the above to record the wide range of work undertaken by volunteers, such that their story is not lost to history.
- Collaboration with Natural England, Friends of the Lower Derwent Valley Conservation Group and Deepdale Conservation Trust over a Corncrake re-introduction programme in the Lower Derwent Valley National Nature Reserve.

Land Management

Trustees hold a number of Environmental Stewardship agreements for which management prescriptions have been fulfilled. In a close working relationship with Natural England, their senior staff with responsibility for the Lower Derwent Valley offer technical and practical advice. In the face of the impacts on the Trust's Derwent holdings of disturbance and climate change small-scale management tasks over an extensive range of meadows, Trustees have joined with Natural England and the Friends of the Lower Derwent Valley Conservation Group to implement cost effective holistic management strategies and tasks guided by Natural England.

The Trust receives advice from Natural England over the condition of its designated sites

The dominant conservation issue in the year was the inadequacy of the emerging East Riding Local Plan and its interpretation of its obligations under the Habitats Directive and Regulations 1994 which has significant implications for safeguarding the special interest of the Lower Derwent Valley's internationally protected Habitats and functionally linked lands. The Trust obtained specialist legal advice and made appropriate representations to the formal proceedings over which conclusions were awaited at the end of the year.

In so far as land management is concerned, the Trust's five Countryside Stewardship (CS) agreements cover the majority of its holdings.

Under these agreements despite a very wet summer, various significant works including hedging, fencing and invasive species control were

Financial review

The Trust reported a surplus of £63,013 for the year ended 31 March 2025 (2024: £23,330 surplus). This comprises a surplus of £63,061 on unrestricted funds (2024: £27,255 surplus) and a deficit on restricted funds of £48 (2024: £3,925 deficit).

Overall funds at 31 March 2025 were £2,668,747 (2024: £2,605,734), consisting of £995,297 unrestricted funds (2024: £929,237), designated funds £2,998 (2024: £5,997) and £1,670,452 restricted funds (2024: £1,670,500).

The Trust pledged two conditional grants to other registered charities being £10,000 to the Harold Dean Charity (Reg No: 266850) and £25,000 to The Deepdale Conservation Trust. (Reg No: 1211885).

Reserves Policy

The Trust continues to remain independent and self-sustaining with its farming activities underpinning the delivery of conservation objectives on its holdings.

Trustees regularly review commitments to ensure sustainability in adverse circumstances. The Trust reviewed the level of financial reserves and decided that these could be reduced significantly given the level of projected income to £75,000 on which the Trust could operate without any additional income for 1 year.

Free reserves at 31 March 2025 were £501,404 (2024: £440,344)

Structure, governance and management

The Carstairs Countryside Trust CIO was created on 1st February 2023 In succession to the Charitable Trust, The Carstairs Countryside Trust (Charity Reg 702223) founded by deed date 15 September 1989 from which it assumed all rights and responsibilities. The Trust continues to operate through the efforts of a small number of trustees supported by professional legal, financial and property advisers. Given the modus operandi of the Trust, existing trustees are mindful of the need to ensure that there is both continuity and sustainability. Day-to-day management of the Trusts work is carried out by a single employee, the Operations Manager,. As a close knit team there is considerable interaction between highly experienced Trustees and the Trust's Operations Manager as collective specialist skills are brought together to maximum effect in support of and benefit to fulfilling the Trust's Objects.

CARSTAIRS COUNTRYSIDE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment, appointment, induction and training of new trustees

The Trust continues to operate through the efforts of a small number of trustees supported through professional advisors. Given the modus operandi of the Trust, existing trustees are mindful of the need to ensure that there is both continuity and sustainability. We will be looking to recruit new trustees when appropriate and the opportunity arises.

Policies - General

The CIO adopted all the required policies of its predecessor, unincorporated charity prepared in response to Charity Commission advice and requirements, including priority anti-theft and fraud, safeguarding and Health and Safety and a Financial Reserves Policies.

Risk management

Trustees endeavour to identify and minimise or remove any risks to which the Trust may be exposed through vigilance and continuous awareness. Trustees also ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. These policies are reviewed annually. Professional advisers assist in this respect. Trustees are content that there are no untoward threats or risks to the Charity.

Acknowledgements

Thanks are due to Charlotte Martinson of Clubleys, who has acted as our land agent during the year along with Anthony Baines and Emma Campbell of Crombie Wilkinson who acted as our solicitors. We would also like to thank Veronica Ridsdale of Fortus for our accounts and much needed financial advice. Finally, we record appreciation to all the farmers and contractors who have worked with us throughout the year to deliver wildlife friendly landscapes across Yorkshire and also our volunteers Justy Nelson, Chris Wilson, John Bell, Peter Rhodes, Jo Baker and Mathew Baker who helped us achieve our aims.

The trustees' report was approved by the Board of Trustees.

M R Watson

Mr M Watson
Trustee

2 December 2025

CARSTAIRS COUNTRYSIDE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARSTAIRS COUNTRYSIDE TRUST CIO

I report to the trustees on my examination of the financial statements of Carstairs Countryside Trust CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Howard

Frances Howard FCA

Fortus Limited
Business Advisors and Accountants
Equinox House
Clifton Park
Shipton Road
YO30 5PA
York

Dated: 4 December 2025

CARSTAIRS COUNTRYSIDE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

CURRENT FINANCIAL YEAR

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income and endowments						
Donations and legacies	3	15,813	2,376	400	18,589	11,970
Charitable activities	4	343,679	-	-	343,679	162,115
Investments	5	14,899	75	362	15,336	10,401
Other income	6	85	-	-	85	260
Total income		<u>374,476</u>	<u>2,451</u>	<u>762</u>	<u>377,689</u>	<u>184,746</u>
Expenditure						
Charitable activities	7	<u>308,416</u>	<u>5,450</u>	<u>810</u>	<u>314,676</u>	<u>161,416</u>
Net incoming/(outgoing) resources before transfers		66,060	(2,999)	(48)	63,013	23,330
Net income/(expenditure) for the year		<u>66,060</u>	<u>(2,999)</u>	<u>(48)</u>	<u>63,013</u>	<u>23,330</u>
Net movement in funds		66,060	(2,999)	(48)	63,013	23,330
Fund balances at 1 April 2024		<u>929,237</u>	<u>5,997</u>	<u>1,670,500</u>	<u>2,605,734</u>	<u>2,582,404</u>
Fund balances at 31 March 2025		<u><u>995,297</u></u>	<u><u>2,998</u></u>	<u><u>1,670,452</u></u>	<u><u>2,668,747</u></u>	<u><u>2,605,734</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARSTAIRS COUNTRYSIDE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

PRIOR FINANCIAL YEAR

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income and endowments					
Donations and legacies	3	11,970	-	-	11,970
Charitable activities	4	159,615	-	2,500	162,115
Investments	5	9,861	150	390	10,401
Other income	6	260	-	-	260
Total income		181,706	150	2,890	184,746
Expenditure					
Charitable activities	7	151,929	2,672	6,815	161,416
Gross transfers between funds		-	-	-	-
Net movement in funds		29,777	(2,522)	(3,925)	23,330
Fund balances at 1 April 2023		899,460	8,519	1,674,425	2,582,404
Fund balances at 31 March 2024		929,237	5,997	1,670,500	2,605,734

CARSTAIRS COUNTRYSIDE TRUST CIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	12		32,572		32,572
Tangible assets	13		2,116,514		2,111,514
			<u>2,149,086</u>		<u>2,144,086</u>
Current assets					
Debtors	14	86,192		34,577	
Assets held for sale	15	82,530		-	
Cash at bank and in hand		460,590		447,169	
		<u>629,312</u>		<u>481,746</u>	
Creditors: amounts falling due within one year	17	(109,651)		(20,098)	
Net current assets			<u>519,661</u>		<u>461,648</u>
Total assets less current liabilities			<u>2,668,747</u>		<u>2,605,734</u>
Income funds					
Restricted funds	18		1,670,452		1,670,500
<u>Unrestricted funds</u>					
Designated funds	19	2,998		5,997	
General unrestricted funds		<u>995,297</u>		<u>929,237</u>	
			<u>998,295</u>		<u>935,234</u>
			<u>2,668,747</u>		<u>2,605,734</u>

The financial statements were approved by the Trustees on 2 December 2025

Neville J M Turton

Mr N Turton
Trustee

M R Watson

Mr M Watson
Trustee

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Carstairs Countryside Trust CIO is a charity registered in England and Wales. Its registered office is c/o Crombie Wilkinson, Clifford House, 19 Clifford Street, York, YO1 9RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's Deed of Trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fishing rights	nil
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	nil
---------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £
Donations and gifts	1,188	-	400	1,588	-
Legacies receivable	-	2,376	-	2,376	11,970
Grants receivable	14,625	-	-	14,625	-
	<u>15,813</u>	<u>2,376</u>	<u>400</u>	<u>18,589</u>	<u>11,970</u>

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Stewardship	285,184	97,333
Licences, rent and wayleaves	32,482	30,297
Basic payment scheme	26,013	34,485
	<u>343,679</u>	<u>162,115</u>
Analysis by fund		
Unrestricted funds - general	343,679	159,615
Restricted funds	-	2,500
	<u>-</u>	<u>2,500</u>

5 Investments

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Interest receivable	14,899	75	362	15,336
	<u>14,899</u>	<u>75</u>	<u>362</u>	<u>15,336</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	9,861	150	390	10,401
	<u>9,861</u>	<u>150</u>	<u>390</u>	<u>10,401</u>

6 Other income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Sundry income	85	260
	<u>85</u>	<u>260</u>

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	Charitable expenditure	Staff costs	Total 2025	Charitable expenditure	Staff costs	Total 2024
	2025	2025		2024	2024	
	£	£	£	£	£	£
Staff costs	-	44,273	44,273	-	43,300	43,300
Hire of plant and machinery	29,619	-	29,619	-	-	-
Drainage rates and water	2,585	-	2,585	2,466	-	2,466
Insurance	3,278	-	3,278	3,024	-	3,024
Repairs and maintenance	204,204	-	204,204	67,982	-	67,982
Subscriptions	1,311	-	1,311	632	-	632
Land agent's fees	3,544	-	3,544	963	-	963
Trustees' expenses	1,242	-	1,242	1,062	-	1,062
Legal fees	733	-	733	15,669	-	15,669
Other specialist fees	4,817	-	4,817	5,900	-	5,900
Staff and volunteer expenses	7,022	-	7,022	4,990	-	4,990
Printing expenses	2,010	-	2,010	463	-	463
Aerial and other photography	1,320	-	1,320	1,600	-	1,600
Website costs	145	-	145	120	-	120
Irrecoverable VAT	2,276	-	2,276	4,848	-	4,848
Bank charges	107	-	107	95	-	95
Other charitable expenditure	1,796	-	1,796	-	-	-
	<u>266,009</u>	<u>44,273</u>	<u>310,282</u>	<u>109,814</u>	<u>43,300</u>	<u>153,114</u>
Grant funding of activities (see note 8)	-	-	-	5,000	-	5,000
Share of governance costs (see note 9)	4,394	-	4,394	3,302	-	3,302
	<u>270,403</u>	<u>44,273</u>	<u>314,676</u>	<u>118,116</u>	<u>43,300</u>	<u>161,416</u>
Analysis by fund						
Unrestricted funds - general	264,143	44,273	308,416	108,629	43,300	151,929
Unrestricted funds - designated	5,450	-	5,450	2,672	-	2,672
Restricted funds	810	-	810	6,815	-	6,815
	<u>270,403</u>	<u>44,273</u>	<u>314,676</u>	<u>118,116</u>	<u>43,300</u>	<u>161,416</u>

8 Grants payable

	Charitable expenditure 2024 £
Grants to institutions:	
North Yorkshire Moors Association	5,000

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Independent examination fee	-	4,394	4,394	3,302
	—	—	—	—
	-	4,394	4,394	3,302
	=====	=====	=====	=====
Analysed between				
Charitable activities	-	4,394	4,394	3,302
	=====	=====	=====	=====

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Expenses in the sum of £1,242 (2024: £1,062) have been reimbursed to two trustees (2024: two) during the year. These reimbursements are in respect of travel, postage, stationery and sundry expenditure incurred by the trustees in the running of the Trust. At the year end £139 (2024: £228) was outstanding.

During the year one trustee loaned the Trust £14,000 (2024: £nil), which was fully repaid during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	=====	=====
Employment costs	2025	2024
	£	£
Wages and salaries	42,299	41,326
Other pension costs	1,974	1,974
	—	—
	44,273	43,300
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Intangible fixed assets

Fishing rights £

Cost

At 1 April 2024 and 31 March 2025

32,572

Amortisation and impairment

At 1 April 2024 and 31 March 2025

-

Carrying amount

At 31 March 2025

32,572

At 31 March 2024

32,572

13 Tangible fixed assets

Freehold land £

Cost

At 1 April 2024

2,111,514

Additions

5,000

At 31 March 2025

2,116,514

Carrying amount

At 31 March 2025

2,116,514

At 31 March 2024

2,111,514

14 Debtors

2025 £

2024 £

Amounts falling due within one year:

Trade debtors

8,619

1,560

Other debtors

23,841

5,130

Prepayments and accrued income

53,732

27,887

86,192

34,577

15 Assets held for sale

During the year the Trust purchased land with the financial support of the Friends of Lower Derwent Valley. In order to repay the loan of £80,601, the Trust will transfer a portion of the land purchased to the Friends of Lower Derwent Valley. The value of the land to be transferred is £82,530.

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Loans and overdrafts

	2025 £	2024 £
Other loans	80,601	-
	<u>80,601</u>	<u>-</u>
Payable within one year	80,601	-
	<u>80,601</u>	<u>-</u>

Carstairs Countryside Trust CIO has agreed an interest-free loan of £80,601 from the Friends of Lower Derwent Valley to facilitate the purchase of land. Post completion an agreed section of the land will be transferred to the Friends of Lower Derwent Valley by way of extinguishing the loan.

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	80,601	-
Other creditors	2,685	8,241
Accruals and deferred income	26,365	11,857
	<u>109,651</u>	<u>20,098</u>

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			
	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Land Conservancy Fund	1,655,193	-	-	-	1,655,193
LOT Fund - Skipwith	9,943	235	-	-	10,178
Cottingwith Lock Pastures	3,083	79	-	-	3,162
Hearts and Minds Project	2,281	448	(810)	-	1,919
	<u>1,670,500</u>	<u>762</u>	<u>(810)</u>	<u>-</u>	<u>1,670,452</u>

		Movement in funds			
	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Land Conservancy Fund	1,655,193	-	-	-	1,655,193
LOT Fund - Skipwith	9,733	210	-	-	9,943
Cottingwith Lock Pastures	2,975	108	-	-	3,083
Hearts and Minds Project	6,524	2,573	(6,816)	-	2,281
	<u>1,674,425</u>	<u>2,891</u>	<u>(6,816)</u>	<u>-</u>	<u>1,670,500</u>

Restricted funds represent monies to be used for the following specific purposes:

Land Conservancy Fund

The Trust identifies land for the Land Conservancy Fund that it feels meet its criteria for ongoing environmental conservation. Specific funds are raised to purchase the land. The Trust's aim is to keep or return land in a way that will maintain and/or enhance the flora and fauna or other features of countryside conservation interest for the benefit of future generations.

Light Owl Trust (Skipwith)

The charity holds restricted funds which are to be spent to further nature conservation on Skipwith Common at the behest of and approval by Natural England.

Cottingwith Lock Pastures

Grant funding received from Natural England towards the cost of practical works at Cottingwith Lock Pastures. The transfer relates to staff costs incurred on the project in the year.

Hearts and Minds Project

Grant funding received from Natural England towards the cost of a small Hearts and Minds Project in connection with the Lower Derwent Valley National Nature Reserve. Hearts and Minds is to encourage nature recovery and respect of the need of the wildlife of the international importance of the lower Derwent Valley.

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2024	Income	Expenditure	Transfers
	£	£	£	£
Sykes legacies fund	5,997	2,451	(5,450)	-
	<u>5,997</u>	<u>2,451</u>	<u>(5,450)</u>	<u>-</u>
	<u>5,997</u>	<u>2,451</u>	<u>(5,450)</u>	<u>-</u>

	Movement in funds			
	Balance at 1 April 2023	Income	Expenditure	Transfers
	£	£	£	£
Sykes legacies fund	8,519	150	(2,672)	-
	<u>8,519</u>	<u>150</u>	<u>(2,672)</u>	<u>-</u>
	<u>8,519</u>	<u>150</u>	<u>(2,672)</u>	<u>-</u>

Sykes legacies fund

The trustees designated the legacies received from Mary and Dennis Sykes to be spent on projects in the Lower Derwent Valley which was well known to both donors.

20 Analysis of net assets between funds

	Unrestricted funds 2025	Designated funds 2025	Restricted funds 2025	Total 2025
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Intangible fixed assets	32,572	-	-	32,572
Tangible assets	461,321	-	1,655,193	2,116,514
Current assets/(liabilities)	501,404	2,998	15,259	519,661
	<u>995,297</u>	<u>2,998</u>	<u>1,670,452</u>	<u>2,668,747</u>

	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Intangible fixed assets	32,572	-	-	32,572
Tangible assets	456,321	-	1,655,193	2,111,514
Current assets/(liabilities)	440,344	5,997	15,307	461,648
	<u>929,237</u>	<u>5,997</u>	<u>1,670,500</u>	<u>2,605,734</u>

CARSTAIRS COUNTRYSIDE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Financial commitments, guarantees and contingent liabilities

The Trust pledged two conditional grants to other registered charities being £10,000 to the Harold Dean Charity (Reg No: 266850) and £25,000 to The Deepdale Conservation Trust. (Reg No: 1211885).

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).