

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

ALSO KNOWN AS

AVON VALLEY CHURCHES

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number: 1201768



AVON VALLEY CHURCHES

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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AVON VALLEY CHURCHES
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

BOARD OF TRUSTEES: All members of the PCC are trustees of the charity
(see page 9 for details)

PRINCIPAL ADDRESS: Avon Valley Churches
The Rainbow Centre
39 Salisbury Street
Fordingbridge
SP6 1AB

CHARITY NUMBER: 1201768

INDEPENDENT EXAMINER: Simon Ellingham BA FCA DChA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

BANKERS:	NatWest Bank plc 48 Blue Boar Row Salisbury SP1 1DF	Lloyds Bank plc 25 High Street Ringwood BH24 1BD
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AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The members of the Parochial Church Council of the Avon Valley Churches present their annual report and accounts for the year ended 31 December 2024. The accounts have been examined independently and the report of the examiner, Simon Ellingham BA FCA DChA of Fawcetts LLP, is set out on page 10.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the applicable law, the requirements of the Charities SORP 2019 (FRS 102), and the Charities Act 2011.

AIM AND PURPOSES

The Parish ceased to be in a vacancy on February 28th 2024, when our new rector, the Rev Luke Wickings, was installed. The Parochial Church Council (PCC) of the Avon Valley Churches, in co-operation with the Rector of the Avon Valley Churches, has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Buildings, associated buildings and churchyards of the Parish - St Mary's Fordingbridge and the Church Hall; Holy Ascension Hyde, Church Centre Hyde, churchyard Hyde and the churchyard at Ibsley; St Mary's Breamore; St Mary's Hale; St Boniface Woodgreen; St Aldhelm's Sandleheath (leased to the Sandleheath Village Hall Association on a long fully repairing lease); St Giles' Godshill (not at present used for public worship, but as a retreat and visitors' centre).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our Churches and to become part of the Church communities of the Parish. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our Services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the churches and halls in the parish.

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AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

"Thy Kingdom come, thy will be done." (Matthew 6v10)

Our purpose as God's Church here in the Avon Valley is to build God's kingdom and to fulfil his purposes, and we have sought to continue to do this over the past year. The following outlines some of the achievements of the past year.

PASTORAL CARE

"Love one another, as I have loved you." (John 13v34)

Mary Melbourne leads the pastoral care team, and they are such a blessing to us. We are also grateful to each member of our congregation who checks-up on a Christian friend, makes that phone call, or undertakes that home or hospital visit. And, of course, we must also remember those who run regular services in our local care-homes, and those who take Holy Communion to brothers and sisters in their homes, or visiting those who are housebound. It is, of course, beholden on all of us to 'love one another', and we have seen this happening so much across our parish.

WORSHIP AND PRAYER

"You are worthy, our Lord and God, to receive glory, honour and power." (Revelation 4v11)

Our regular worship is a vital part of doing God's will and building God's kingdom, and we have, of course, worshipped our Lord across our various churches throughout the year. We are so grateful and indebted to everyone who has made this possible; to priests, curates, lay ministers, licensed preachers and ministers, to wardens, singers, choirs, musicians, servers and directors of music; and of course, to our congregation members. We have so many people in our churches to thank. May God's blessing be upon us all as we worship and serve God together.

ECUMENICAL RELATIONSHIPS

Jesus prayed: "I pray that they will all be one." (John 17v21)

The parish is a member of "Fordingbridge Churches Together" and on 19 January we held the service to mark the week of prayer for Christian Unity in St Mary's Fordingbridge. It was a blessing as we were joined by members of various other churches and worshipped with them, offering together praise and worship to God. The relationships between us and other churches remain good. Indeed, over the past year the rector has met one-to-one with the ministers of the Salvation Army and the URC, and has attended joint prayer breakfasts with brothers and sisters from a number of local churches.

On a related note, we have been blessed to have a number of brethren from the now closed URC in Fordingbridge coming to worship with us, and several members of our churches attended their final service. We were saddened by the closure of the URC, but we remain as brothers and sisters, working together in the service of Christ.

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AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OUTREACH: *"Go and make disciples." (Matthew 28v19)*

The Alpha course has been a real blessing to many. At the end of 2024 we ran the course for Church members, and those who attended were blessed and strengthened in their faith. This year we have offered the course to others, both inside and outside the existing church communities. A good number are attending. Some are already strong in faith, but some are enquiring and seeking God. We thank God for them all and, with God's help, we will see the Church grow as new disciples are drawn into His Kingdom. Please pray for us as we do so.

Two other significant outreach events are the showing of *The Chosen*, and the recent Epiphany play. These have been great opportunities for us to invite friends, relatives and neighbours to hear the good news of Jesus Christ in contemporary and engaging ways. May we, Christ's people in the Avon Valley churches, continue to use all such opportunities to share the good news with our communities.

The parish continues to serve the two church schools where members take regular assemblies, and Messy Church continues at Hyde. Holiday activities for children are run in Fordingbridge under the auspices of the AVCM.

MINISTERIAL DEVELOPMENT AND SERVICE: *"To each one the manifestation of the Spirit is given for the common good." (1 Corinthians 12v7)*

Another of the blessings that we have received in the past year is the growth of various church members in ministry. In June, Ruth Crosland and Vicky Semple were ordained and have joined us as curates and deacons in the Parish. In June 2025 Alex Sains will be ordained Deacon and Ruth and Vicky will be priested. Also, Julian Sims began his training as an ordinand and will be ordained in 2026. In addition, both Mary Melbourne and Julie Francis have been licensed as Anna Chaplains, and Julie continues to move forward as she explores God's calling upon her life, most recently applying for the forthcoming Bishop's Permission to Preach course. The parish also has a large number of people who have received the Bishop's Commission to serve in a variety of areas in the parish and others continue to seek to serve God in both new ways and old. Others are also exploring God's calling upon their lives. And, of course, we join them, working together and offering our own gifts and service to glorify God, to bless and build up his Church and to extend his kingdom, because we are all ministers in Christ's name. And so, may God continue to lead each of us as we consider God's calling on our own lives.

BUILDINGS AND CHURCHYARDS: *"And there (Abram) built an altar to the Lord." (Genesis 12v8)*

Our beautiful buildings, the places where we worship, are themselves testimony to the faithfulness of God to his people over the centuries. It is therefore our responsibility to care for and to maintain these lovely churches. Over the past year we have sought to do so.

The congregation at Hale and Woodgreen congregation have applied for grants, fundraised, given and worked to see the roof of St Mary's, Hale repaired. Meanwhile, at Fordingbridge, the beautiful north chapel windows have been repaired and put back in place, the church interior redecorated, and

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AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

BUILDINGS AND CHURCHYARDS (CONTINUED)

plaques installed, having been transported from the Methodist Church, and much more work is 'in the pipeline. Thanks to all who have worked to make this possible.

The beautiful churchyard at Breamore is open annually for the Snowdrop display, which is celebrated on Snowdrop Sunday.

At Hyde we have recently celebrated the 10 year anniversary of the opening of the Church centre. This building has been such a blessing to the Church and to the community, and will continue to be so. The churchyard at Hyde is maintained by regular voluntary groups as well as maintenance of the grass and hedges during the Summer months by a local contractor.

We are grateful to all of the congregation members who give generously, who clean, tidy and volunteer for work parties.

DEANERY SYNOD

The AVC has four members on the Deanery Synod which is a link between our PCC and the Diocesan Synod. Its role is mainly to look after mission and pastoral matters in the Deanery, help parishes deliver the Diocesan strategic priorities and to monitor and support the allocation of Parish Share across the Deanery to the Common Mission Fund.

Christchurch Deanery Synod met three times in 2024, in February, May and October.

The year began with a February Zoom meeting when the main speaker was Jordan Shepherd, Creative Communications Officer & Generous Giving Promoter for Winchester diocese. Jordan's presentation with slides looked at ways churches could increase income beyond regular giving and one off fundraising events. They ranged from simple small additions like introducing a card reader for donations to large enterprises such as creating a music venue or coffee shop.

In May at St Mary the Virgin Bransgore, Revd Sam Scott, the Diocesan Environment Officer, gave an informative presentation with slides on Creation Care and what we can do together to respond to God's call through Discipleship, Mission and Resource Stewardship.

June saw the first Deanery Ideas Fair, held at St Mary's Fordingbridge where churches from across the Deanery offered ideas for other churches to adopt. It was also an opportunity to share information from Mothers Union and Kinkiizi. Sadly, it was the last occasion led by Area Dean Revd Canon Gary Philbrick.

The Deanery was shocked and saddened by Gary's sudden death in July from malaria. The Assistant Area Dean Revd Canon Charles Stewart and the Deanery lay chair Sue Lyonette have stepped up to steer the Deanery through the remainder of the year and thanks must go to them for all they are doing. We are still currently without an Area Dean.

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AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

DEANERY SWORD (CONTINUED)

The final meeting of 2024 was held in October at Christchurch Priory. We learned more about the major project at the Priory still in its early stages but with ambitious plans to renovate and upgrade various aspects of the buildings. A presentation was also given to highlight the partnership the Deanery has with Kinkiizi Diocese in Uganda.

The Deanery overseas link with Kinkiizi continues to operate. The Deanery was asked to help with financing an upgrade to the solar power at the Health Centre in Nyakatare and to support the new obstetrics doctor at the maternity unit. Following a Deanery wide appeal £5531 was raised. The solar upgrade is now complete and gives much needed reliable power for Health Centre activities. Retired clergy were also supported with financial help towards unexpected expenses like medical bills. In 2024 a total of £5881 was sent in support of Kinkiizi Diocese.

During 2024 there have been a number of parishes in vacancy, but Deanery officers have worked hard to support churches through the process of their interregnums. Some appointments have been made and new clergy begin to make a difference in those places.

Deanery Synod meetings are now all open meetings for anyone to attend should they so wish. (Only if a vote is called are restrictions in place for elected members only to cast such a vote.) I would encourage everyone to consider coming along to hear interesting speakers, have a chance to meet other people from across the Deanery, and to share experiences for mutual support.

Gill Tybjerg (Deanery Secretary)

FINANCIAL REVIEW

The church office manages all the central funds while each local church area has its own assistant treasurer who manages the funds for that LCA. The parish treasurer has an overview of all the funds and is responsible for checking the central fund and for consolidating all the accounts at the end of the financial year.

The PCC aims to have a reserves policy of keeping a balance of at least 3 months in unrestricted funds. The parish has been granted a reduction in the requested CMF and is now in the second year of the proposed "flight plan". In 2024 the parish was asked to pay the reduced amount of £74,396 and this was achieved. In 2025 we are asked to pay the reduced amount of £81,742 but the response to "generous giving" at St Mary's Fordingbridge enabled them to pay more than they were asked and in 2025 the parish will pay £84,612.

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AVON VALLEY CHURCHES

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

	CMF Request (Flight Path)	Actual Request (estimate at 2% increase per annum)	Reduction Granted
2024	£ 74,394.56	£ 117,394.56	£ 43,000.00
2025	£ 81,742.45	£ 119,742.45	£ 38,000.00
2026	£ 90,137.30	£ 122,137.30	£ 32,000.00
2027	£ 99,580.05	£ 124,580.05	£ 25,000.00
2028	£ 110,071.65	£ 127,071.65	£ 17,000.00
2029	£ 121,613.08	£ 129,613.08	£ 8,000.00
2030	£ 132,205.34 (indicative)	£ 132,205.34 (indicative)	£ -

The “Generous Giving” initiative resulted in a very generous response from the congregations. Hale & Woodgreen raised sufficient funds through grants and donations to repair the roof at Hale and do some remedial work at Woodgreen. St Mary’s, Fordingbridge has been able to increase the amount they will pay towards the CMF contribution and have continued with the work on the church. Hyde has been able to maintain its giving at a good level despite the death of several benefactors and Breamore is also showing a healthy end of year budget.

The total income in the year was £364,236 compared with £254,110 last year. This was largely due to VAT refunds and one-off grants, (£73,527).

Fordingbridge has continued with the program of work – another £15,315 - which has come from the designated fund for that purpose. Hale and Woodgreen has spent £32,411 on essential building work and this has been funded from donations, legacies and grants. This has been a major achievement by a dedicated congregation.

The PCC would like to give special thanks to all the local treasurers for their work during the year and, in particular, to the Hyde local treasurer who has done so much towards preparing the final accounts for the year.

VOLUNTEERS

We would like to thank all the volunteers who make it possible for the churches to continue to be effective places of worship and outreach. We would also like to thank our wonderful team of retired clergy and the lay ministry team who have worked with the rector to serve all the churches and provide the welcoming ministry in them.

The PCC is very grateful to the many volunteers in all of the churches who contribute so much, seen or unseen, and who make the parish the welcoming and vibrant community that it is.

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AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC accepts the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy; we have a central safeguarding officer and assistants in each local church area.

The method of appointment of PCC members is set out in the Church Representation Rules, supplemented by the AVC PCC Handbook; this can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the single PCC is made up as follows:

- The Rector
- 2 Churchwardens from each Local Area (=8)
- 1 PCC Member from each Local Church Area (=4)
- Any licenced Clergy (including Curates)
- 4 Deanery Representatives (current number)
- 1 Licenced Lay Minister

All those who attend our services and all members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are trustees of the whole parish and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met nine times during the year (including the APCM).

ADMINISTRATIVE INFORMATION

The Avon Valley Churches Parish is part of the Christchurch deanery in the Diocese of Winchester within the Church of England. The postal address of the Parish is:

The Church Office
16 Glasshouse Studios
Fryern Court Road
Fordingbridge
SP6 1QX

Tel: 01425 653163

The PCC is a body corporate (PCC Power Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission (1201768).

AVON VALLEY CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ADMINISTRATIVE INFORMATION (CONTINUED)

PCC members who have served at any time during 2024 are:

Incumbent:	Revd Luke Wickings (from 28 February 2024)	
Licensed Assistant Priest:	Revd Canon Nigel Coates	
Assistant Curates:	Revd Victoria Semple (from 29 June 2024) Revd Ruth Crosland (from 29 June 2024)	
Wardens:	Mr Mark Ward (from 8 May 2024) Mr Martin Ings Mrs Mary Melbourne Mrs Lynda Warne Mrs Janet Butcher Mrs Christine Calder (from 8 May 2024)	Fordingbridge Hyde Breamore Hale with Woodgreen Hyde Hale with Woodgreen

Representatives on the Deanery Synod, elected for 3 years 2023 - 2026:

Mr Mark Ward* (<i>also Warden</i>)	Fordingbridge
Mr Julian Sims	Hyde
Mrs Lynette Stanford	Breamore
Mrs C Jane Cant	Hale with Woodgreen

Elected Lay Members:

Mrs Heather Clark (<i>Parish Treasurer</i>)	Hyde
Mr Nigel Spratt* (<i>PCC Secretary</i>)	Fordingbridge
Mrs Alex Sains (until 8 May 2024)	Fordingbridge
Mrs Alison Stevens (until 8 May 2024)	Breamore
Mrs Janet Spratt* (from 8 May 2024)	Fordingbridge
Mr Ian Newman* (<i>Assistant Warden</i>)	Fordingbridge
Ms Lyn Dudman (from 8 May 2024)	Hale with Woodgreen
Mr Dennis White (from 8 May 2024)	Breamore

*The total number of members from Fordingbridge is four as specified in the PCC handbook.

Approved by the PCC on 17 March 2025 and signed on their behalf by:


.....
Revd. Luke Wickings
Chair


.....
Nigel Spratt
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Ellingham BA FCA DChA

Member of the Institute of Chartered Accountants in England and Wales

Fawcetts LLP

Chartered Accountants

Windover House

St Ann Street

Salisbury

SP1 2DR

Dated: April 2015

AVON VALLEY CHURCHES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Donations and legacies	3a	195,327	41,755	-	237,082	187,745
Other trading activities	3b	19,510	396	-	19,906	12,505
Investments	3c	11,449	1,568	-	13,017	19,156
Charitable activities	3d	18,051	-	-	18,051	17,582
Other income	3e	76,180	-	-	76,180	17,122
TOTAL INCOME AND ENDOWMENTS		320,517	43,719	-	364,236	254,110
EXPENDITURE ON:						
Raising funds	4a	4,353	-	-	4,353	4,437
Charitable activities	4b	213,276	38,441	-	251,717	639,377
Governance costs	4c	2,100	-	-	2,100	2,100
TOTAL EXPENDITURE		219,729	38,441	-	258,170	645,914
GAINS / (LOSSES) ON INVESTMENTS						
Realised gains/(losses)		-	-	-	-	269
Unrealised gains/(losses)		257	2,812	-	3,069	9,818
NET GAINS / (LOSSES) ON INVESTMENTS		257	2,812	-	3,069	10,087
NET (EXPENDITURE) / INCOME		101,045	8,090	-	109,135	(381,717)
Transfers between funds		4,955	(4,955)	-	-	-
NET MOVEMENT IN FUNDS		106,000	3,135	-	109,135	(381,717)
RECONCILIATION OF FUNDS:						
Total funds brought forward		232,390	176,372	-	408,762	790,479
TOTAL FUNDS CARRIED FORWARD		338,390	179,507	-	517,897	408,762

The notes form part of these financial statements

AVON VALLEY CHURCHES

BALANCE SHEET 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	5	132,400	204,496
CURRENT ASSETS			
Agency collection		-	-
Debtors		15,870	8,033
Prepayments and accrued income		312	-
Cash at bank and in hand		371,668	205,363
		<u>387,850</u>	<u>213,396</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Agency collection		173	-
Accounts payable		80	30
Accruals		2,100	9,100
		<u>2,353</u>	<u>9,130</u>
NET CURRENT ASSETS		385,497	204,266
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>517,897</u>	<u>408,762</u>
CHARITY FUNDS	8		
Unrestricted - General funds		3,025	275
Unrestricted - Designated funds		335,365	232,115
Restricted funds		179,507	176,372
Endowment funds		-	-
TOTAL FUNDS		<u>517,897</u>	<u>408,762</u>

The financial statements were approved and authorised for issue by the Parochial Church Council on
and were signed on its behalf by:

17th March 2025



Revd. Luke Wickings
Chair



Nigel Spratt
PCC Secretary

The notes form part of these financial statements

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1a. ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)) and the Charities Act 2011.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statements.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b. FUND ACCOUNTING

General (unrestricted) funds of the charity are not subject to any special restrictions regarding their use and are available for application to the general purposes of the charity. Designated (unrestricted) funds comprise monies set aside for a particular purpose by the charity, including funds designated for the benefit of particular local church areas.

Restricted and endowment funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund. A summary of the purposes of each restricted and endowment fund is available on request.

1c. INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1c. INCOME RECOGNITION (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

1d. EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

1e. DEBTORS

Debtors are measured at their recoverable amounts.

1f. CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1g. PENSION COSTS

The charity contributes to the individual defined contribution pension schemes of employees. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

1h. FIXED ASSET INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities in the year in which they arise.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

2. STAFF COSTS

	2024 £	2023 £
Wages and salaries	37,326	34,665
Social security	-	-
Defined contribution pension costs	526	495
	<u>37,851</u>	<u>35,160</u>

The average monthly number of employees during the period was as follows:

	2024	2023
Administration	1	1
Music	2	2
Assistant staff	1	1
	<u>4</u>	<u>4</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The trustees neither received nor waived any remuneration during the period.

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

A total of £934 (2023: £146) was paid to five trustees (2023: one trustee) as reimbursed travel expenses.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. INCOMING RESOURCES

	Unrestricted					
	General	Designated	Restricted	Endowment	Totals	Totals
	Funds	Funds	Funds	Funds	2024	2023
	£	£	£	£	£	£
3a. INCOMING RESOURCES FROM DONORS						
Church collections	-	116,367	13,467	-	129,834	119,191
Special collections	-	941	1,833	-	2,774	2,372
Wall Safe	-	-	-	-	-	-
Donations appeals	1,222	10,008	11,121	-	22,351	15,546
Legacies	-	16,000	11,901	-	27,901	5,500
Tax Recovered on Gift Aid	128	36,479	333	-	36,940	28,177
Grants received	-	4,575	3,100	-	7,675	3,515
Breamore Rectory Trust	8,400	-	-	-	8,400	12,600
Other funds generated	-	1,207	-	-	1,207	844
	<u>9,750</u>	<u>185,577</u>	<u>41,755</u>	<u>-</u>	<u>237,082</u>	<u>187,745</u>
3b. ACTIVITIES FOR GENERATING FUNDS						
Fair trade sales	-	2,068	-	-	2,068	1,979
Fundraising	101	17,341	396	-	17,838	10,526
	<u>101</u>	<u>19,409</u>	<u>396</u>	<u>-</u>	<u>19,906</u>	<u>12,505</u>
3c. INCOME FROM INVESTMENTS						
Dividends	-	3,046	424	-	3,470	5,067
Bank interest	-	8,403	1,144	-	9,547	14,089
	<u>-</u>	<u>11,449</u>	<u>1,568</u>	<u>-</u>	<u>13,017</u>	<u>19,156</u>
3d. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Fees for weddings and funerals	-	14,210	-	-	14,210	13,415
Parish magazine sales and advertising	-	3,841	-	-	3,841	4,167
	<u>-</u>	<u>18,051</u>	<u>-</u>	<u>-</u>	<u>18,051</u>	<u>17,582</u>
3e. OTHER INCOMING RESOURCES						
VAT refunded	-	66,452	-	-	66,452	7,796
Church hall lettings	-	8,412	-	-	8,412	8,623
Miscellaneous	912	404	-	-	1,316	703
	<u>912</u>	<u>75,268</u>	<u>-</u>	<u>-</u>	<u>76,180</u>	<u>17,122</u>
TOTAL INCOMING RESOURCES	<u>10,763</u>	<u>309,754</u>	<u>43,719</u>	<u>-</u>	<u>364,236</u>	<u>254,110</u>

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TOTAL RESOURCES EXPENDED

	Unrestricted					
	General	Designated	Restricted	Endowment	Totals	Totals
	Funds	Funds	Funds	Funds	2024	2023
	£	£	£	£	£	£
4a. COST OF GENERATING FUNDS						
Fairtrade costs	-	1,569	-	-	1,569	2,062
Magazine expenses	-	2,015	-	-	2,015	2,124
Fundraising	-	769	-	-	769	251
	-	4,353	-	-	4,353	4,437
4b. CHARITABLE ACTIVITIES						
Outward giving	1,107	716	2,704	-	4,527	3,543
Deanery share	-	-	-	-	-	-
Salary of Parish administrator	17,538	-	-	-	17,538	15,790
Director of music and organist	-	10,227	-	-	10,227	9,842
Tax/NI paid on salaries	-	-	-	-	-	-
Pension on salaries	526	-	-	-	526	495
Assistant staff costs	9,561	-	-	-	9,561	9,033
Clergy expenses	2,507	47	-	-	2,554	2,997
Common Mission Fund	-	74,396	-	-	74,396	103,536
Mission and Outreach	-	446	-	-	446	97
Nurture	1,203	303	-	-	1,506	213
Insurance	-	13,490	-	-	13,490	13,762
Benefice of the future	-	-	-	-	-	-
Organists' fees	-	1,663	-	-	1,663	1,575
Organ/piano tuning	-	887	290	-	1,177	1,026
Church building maintenance	-	2,698	31,166	-	33,864	4,562
Church building repairs	-	21,833	-	-	21,833	403,730
Routine maintenance	-	3,827	1,080	-	4,907	2,844
Cleaning	-	986	-	-	986	696
Upkeep of services	-	3,320	-	-	3,320	3,202
Upkeep of churchyard	-	2,256	1,503	-	3,759	4,731
Administration and printing	2,857	1,002	352	-	4,211	8,702
Heat, light and water	-	26,322	-	-	26,322	28,869
Office rental	2,453	-	-	-	2,453	2,200
Church hall maintenance	-	5,798	-	-	5,798	2,658
Church hall repairs	-	-	-	-	-	5,684
Miscellaneous expenses	1,739	3,568	1,346	-	6,653	6,010
Office cost contributions from LCCs	(33,578)	33,578	-	-	-	-
Professional fees	-	-	-	-	-	3,582
	5,913	207,363	38,441	-	251,717	639,377
4c. GOVERNANCE COSTS						
Independent examiner's fee	2,100	-	-	-	2,100	2,100
Accountancy	-	-	-	-	-	-
	2,100	-	-	-	2,100	2,100
TOTAL RESOURCES EXPENDED	8,013	211,716	38,441	-	258,170	645,914

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

5. FIXED ASSET INVESTMENTS

	Totals 2024 £	Totals 2023 £
Market value at 1 January	204,496	591,775
Additions	1,466	-
Disposals at carrying value	(76,631)	(397,097)
Unrealised (loss) / gain on revaluation	3,069	9,818
Market value at 31 December	<u>132,400</u>	<u>204,496</u>

6. COMMON MISSION FUND

During the year, a contribution to the Common Mission Fund of £74,396 (2023: £103,536) was made.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period with the exception of the transactions detailed in Note 2 to the financial statements.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS

	Balance at 1 Jan 2024	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£
Unrestricted funds - general						
General fund	275	10,763	(8,013)	-	-	3,025
	<u>275</u>	<u>10,763</u>	<u>(8,013)</u>	<u>-</u>	<u>-</u>	<u>3,025</u>
Unrestricted funds - designated						
Fordingbridge:						
General fund	5,823	105,275	(91,305)	-	64,000	83,793
CBF Investment fund	8,510	-	-	257	-	8,767
Special projects	95,652	82,452	(19,335)	-	(64,000)	94,769
Hyde:						
General fund	53,701	55,366	(48,172)	-	-	60,895
Church and churchyard fund	10,000	-	-	-	-	10,000
Church hall repair fund	2,400	688	(4,336)	-	2,000	752
Fabric repair fund	4,536	-	-	-	-	4,536
Link magazine fund	2,906	3,841	(2,159)	-	(2,000)	2,588
Breamore:						
General fund	14,742	28,251	(24,496)	-	(2,000)	16,497
Toilet fund	1,753	-	-	-	-	1,753
Flowers	352	-	(22)	-	-	330
Hale and Woodgreen:						
General fund	31,326	33,806	(21,862)	-	6,955	50,225
Other general designated fund	-	-	-	-	-	-
Hales Angels fund	414	75	(29)	-	-	460
	<u>232,115</u>	<u>309,754</u>	<u>(211,716)</u>	<u>257</u>	<u>4,955</u>	<u>335,365</u>
Restricted funds						
Fordingbridge:						
PCC sale of Church land	2,086	-	-	63	-	2,149
Fabric fund	567	-	-	17	-	584
CBF Shakespeare fund	1,685	-	-	51	-	1,736
CBF St Aldhelm's Sandleheath	107	-	-	3	-	110
CBF Fuel Trust	151	-	-	(34)	-	117
CBF Churchyard Trust	922	-	-	59	-	981
CBF Hastings Trust	349	-	-	11	-	360
CBF Heath Trust	1,280	-	-	39	-	1,319
Hyde:						
Broadband fund	352	-	(352)	-	-	-
Charitable donations fund	495	2,326	(2,704)	-	-	117
Church improvements fund	19,905	-	(1,346)	-	-	18,559
Churchyard fund	899	3	(902)	-	-	-
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	2,092	403	(1,776)	-	-	719
Flower fund	151	-	-	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	-	600	(600)	-	-	-
Music fund	70	-	(70)	-	-	-
Breamore:						
CBF Breamore Tithe Chancel	7,728	346	-	99	-	8,173
CBF C S Hall legacy	6,285	-	-	144	-	6,429
CBF Ground rent	3,301	-	-	76	-	3,377
CBF Hulse and Rooke charity	1,559	-	-	36	-	1,595
CBF PCC Hall legacy	846	-	-	185	-	1,031
CBF Rawlence Trust	17,248	-	-	395	-	17,643
CBF Churchyard fund	5,244	-	-	120	-	5,364
CBF Sale of Church land	67,627	-	-	1,548	-	69,175
Fabric fund	18,721	8,741	-	-	2,000	29,462
Hale and Woodgreen:						
Organ	-	462	(220)	-	4,000	4,242
Restoration	7,229	30,509	(30,471)	-	(7,267)	-
Madeleine Boiteux legacy	3,359	329	-	-	(3,688)	-
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>176,373</u>	<u>43,719</u>	<u>(38,441)</u>	<u>2,812</u>	<u>(4,955)</u>	<u>179,507</u>
Total funds	<u>408,763</u>	<u>364,236</u>	<u>(258,170)</u>	<u>3,069</u>	<u>-</u>	<u>517,897</u>

AVON VALLEY CHURCHES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. MOVEMENT IN FUNDS (continued)

UNRESTRICTED FUNDS:

General free

These are funds which have been accumulated for the general purposes of the charity. At 31 December 2024 all funds are designated for specific local church areas and the charity holds no undesignated general funds.

Designated

These are funds which have been set aside by the charity for use in the future. Project funds are designated for particular projects for administration purposes only. All designated funds remain unrestricted and the charity may move any surplus to other general funds.

RESTRICTED AND ENDOWMENT FUNDS:

These funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. A summary of the purposes of each restricted and endowment fund is available on request.

AVON VALLEY CHURCHES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
Unrestricted funds - general						
General fund	-	12,694	(12,419)	-	-	275
	<u>-</u>	<u>12,694</u>	<u>(12,419)</u>	<u>-</u>	<u>-</u>	<u>275</u>
Unrestricted funds - designated						
Fordingbridge:						
General fund	55,923	106,621	(127,283)	-	(29,438)	5,823
CBF Investment fund	8,060	-	-	450	-	8,510
Special projects	454,023	9,061	(396,870)	-	29,438	95,652
Hyde:						
General fund	33,457	55,106	(46,177)	-	11,315	53,701
Church and churchyard fund	10,000	-	-	-	-	10,000
Church hall repair fund	1,770	815	(185)	-	-	2,400
Fabric repair fund	4,378	158	-	-	-	4,536
Link magazine fund	7,863	4,167	(2,124)	-	(7,000)	2,906
Breamore:						
General fund	11,361	24,869	(30,354)	-	8,866	14,742
Toilet fund	1,753	-	-	-	-	1,753
Flowers	352	-	-	-	-	352
Hale and Woodgreen:						
General fund	30,779	17,683	(15,484)	-	(1,652)	31,326
Other general designated fund	3,616	3,795	(9,063)	-	1,652	-
Hales Angels fund	364	50	-	-	-	414
	<u>623,699</u>	<u>222,325</u>	<u>(627,540)</u>	<u>450</u>	<u>13,181</u>	<u>232,115</u>
Restricted funds						
Fordingbridge:						
PCC sale of Church land	1,976	-	-	110	-	2,086
Fabric fund	537	-	-	30	-	567
CBF Shakespeare fund	1,596	-	-	89	-	1,685
CBF St Aldhelm's Sandleheath	101	-	-	6	-	107
CBF Fuel Trust	101	-	-	50	-	151
CBF Churchyard Trust	903	-	-	19	-	922
CBF Hastings Trust	330	-	-	19	-	349
CBF Heath Trust	1,212	-	-	68	-	1,280
Hyde:						
Broadband fund	1,000	-	-	-	(648)	352
Charitable donations fund	248	2,554	(2,307)	-	-	495
Church improvements fund	9,905	10,000	-	-	-	19,905
Churchyard fund	1	450	(1,442)	-	1,890	899
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	85	52	-	-	1,955	2,092
Flower fund	151	-	-	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	340	-	(340)	-	-	-
Music fund	-	250	(180)	-	-	70
Breamore:						
CBF Breamore Tithe Chancel	7,164	193	-	371	-	7,728
CBF C S Hall legacy	5,745	-	-	540	-	6,285
CBF Ground rent	3,017	-	-	284	-	3,301
CBF Hulse and Rooke charity	1,425	-	-	134	-	1,559
CBF PCC Hall legacy	947	-	-	(101)	-	846
CBF Rawlence Trust	15,765	-	-	1,483	-	17,248
CBF Churchyard fund	4,793	-	-	451	-	5,244
CBF Sale of Church land	61,812	-	-	5,815	-	67,627
Fabric fund	26,484	1,103	-	-	(8,866)	18,721
Hale and Woodgreen:						
Organ	4,407	-	(216)	-	(4,191)	-
Restoration	18	4,489	(1,469)	-	4,191	7,229
Madeleine Boiteux legacy	3,359	-	-	-	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>159,537</u>	<u>19,091</u>	<u>(5,954)</u>	<u>9,368</u>	<u>(5,669)</u>	<u>176,372</u>

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES (continued)

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
Endowment funds						
Hyde:						
Anna Jane Banks endowment	1,309	-	-	45	(1,354)	-
Barwise & Deakin endowment	1,818	-	-	72	(1,890)	-
E J H Banks endowment	2,236	-	-	77	(2,313)	-
M Ellen endowment	1,880	-	-	75	(1,955)	-
	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>269</u>	<u>(7,512)</u>	<u>-</u>
Total funds	<u>790,479</u>	<u>254,110</u>	<u>(645,913)</u>	<u>10,087</u>	<u>-</u>	<u>408,762</u>

10. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2024 Total £
Unrestricted funds: general	-	3,025	-	3,025
Unrestricted funds: designated	8,766	326,599	-	335,365
Restricted funds	123,634	55,873	-	179,507
Endowment funds	-	-	-	-
Total	<u>132,400</u>	<u>385,497</u>	<u>-</u>	<u>517,897</u>

Prior period net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2023 Total £
Unrestricted funds: general	-	275	-	275
Unrestricted funds: designated	75,923	156,192	-	232,115
Restricted funds	128,573	47,799	-	176,372
Endowment funds	-	-	-	-
Total	<u>204,496</u>	<u>204,266</u>	<u>-</u>	<u>408,762</u>

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £
Donations and legacies	3a	169,841	17,904	-	187,745
Other trading activities	3b	12,076	429	-	12,505
Investments	3c	18,398	758	-	19,156
Charitable activities	3d	17,582	-	-	17,582
Other income	3e	17,122	-	-	17,122
TOTAL INCOME AND ENDOWMENTS		235,019	19,091	-	254,110
EXPENDITURE ON:					
Raising funds	4a	4,437	-	-	4,437
Charitable activities	4b	633,423	5,954	-	639,377
Governance costs	4c	2,100	-	-	2,100
TOTAL EXPENDITURE		639,960	5,954	-	645,914
GAINS / (LOSSES) ON INVESTMENTS					
Realised gains / (losses)		-	-	269	269
Unrealised gains / (losses)		450	9,368	-	9,818
NET GAINS/(LOSSES) ON INVESTMENTS		450	9,368	269	10,087
NET (EXPENDITURE) / INCOME		(404,491)	22,505	269	(381,717)
Transfers between funds		13,181	(5,669)	- 7,512	-
NET MOVEMENT IN FUNDS		(391,310)	16,836	(7,243)	(381,717)
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 January 2022		623,700	159,536	7,243	790,479
TOTAL FUNDS CARRIED FORWARD at 31 December 2023		232,390	176,372	-	408,762