

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

ALSO KNOWN AS

AVON VALLEY CHURCHES

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Number: 1201768



**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

BOARD OF TRUSTEES:	The Revd Nigel John Coates	- appointed 31 October 2023
	Mrs Caroline Jane Cant	- appointed 12 May 2022
	Mrs Heather Clark	
	Ms Ruth Crosland	- appointed 12 May 2022
	Mrs Janet Butcher	- appointed 3 May 2023
	Mr John Dowsett	- resigned 3 May 2023
	Mr Andrew Finch	
	Mr Martin Ings	
	Mrs Beverly Judd	- resigned 7 July 2023
	Mrs Mary Melbourne	
	Mr Ian Newman	
	Mrs Alexandra Sains	
	Mr Julian Sims	
	Mr Nigel Spratt	
	Mrs Lynette Stanford	
	Mrs Alison Stevens	-appointed 3 May 2023
	Mrs Lynda Warne	
	Mr Mark Ward	- appointed 3 May 2023
PRINCIPAL ADDRESS:	Avon Valley Churches The Rainbow Centre 39 Salisbury Street Fordingbridge SP6 1AB	
CHARITY NUMBER:	1201768	
INDEPENDENT EXAMINER:	T Austreng FCA CTA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR	
BANKERS:	NatWest Bank plc	Lloyds Bank plc
	48 Blue Boar Row	25 High Street
	Salisbury	Ringwood
	SP1 1DF	BH24 1BD

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the applicable law, the requirements of the Charities SORP 2019 (FRS 102), and the Charities Act 2011.

AIM AND PURPOSES

The parish has been in a vacancy during 2023. The Parochial Church Council (PCC) of the Avon Valley Churches had the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Buildings of the Parish - St Mary's, Fordingbridge and the Church Hall; Holy Ascension, Hyde and the Church Centre; St Mary's, Breamore; St Mary's, Hale; St Boniface, Woodgreen; St Aldhelm's, Sandleheath (leased to the Sandleheath Village Hall Association on a long fully repairing lease); St Giles', Godshill (not at present used for public worship, but as a retreat and visitors' centre).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our Churches and to become part of the Church communities of the Parish. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our Services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the churches and halls in the parish.

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENTS AND PERFORMANCE

A great deal of time has continued to be spent on the organisation involved in becoming a single parish and with the process of the appointment of a new incumbent; we were delighted that we were able to appoint a new incumbent at the end of October and a treasurer for the whole parish was appointed at the APCM in May. We have also been pleased with the continuing support for our new 6 o'clock service with its informal style of worship – this has continued since our curate left and has been run by the laity. A monthly Messy Church has continued to flourish at Hyde and there has also been a holiday version of Messy Church – 6 times a year – in Fordingbridge which is attended by about 30 families. The parish has 5 fortnightly home study groups, prayer groups, bi-monthly Men's group and a monthly Mothers' Union at Hyde. There is a parish "Mission Matters Group" which meets regularly with the aim of bringing a focus in our churches on Mission & Social Justice awareness.

The parish continues to have very good relationships with its schools – fortnightly "Open the Book" sessions at Fordingbridge, Hyde and Breamore and also fortnightly assemblies in the church schools. The church schools have also run services in the churches for their pupils and parents. A full set of notes from the various organisations in the parish is separately available.

The Avon Valley Community Matters (AVCM) was chaired by the Revd. Kate Wilson who very sadly died in October; it has continued (under the direction of Sue Ledger) to run a charity shop in Fordingbridge and this has been a great achievement and attracts many people, some of whom come regularly for tea and a chat. The AVCM also runs superstars once a week during term time and a variety of events and activities during the school holidays and half-terms – during the summer they had weekly family picnics across the parish which were very well attended and very popular. The AVCM is also heavily involved in our pastoral outreach – see below.

PASTORAL CARE

Able led by the Revd Kate Wilson until her death, our Parish Visiting Team and Pastoral Care BCMs have aimed to provide pastoral care, for those who need it, across the Parish, whether regular Church attendees or not. Mary Melbourne has taken over the leadership of this group. There are regular visits to three of the local care homes and members of the congregations take communion to those who can no longer attend church. The regular "friendship group" meets twice a month and is increasing in size all the time.

WORSHIP AND PRAYER

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

WORSHIP AND PRAYER (CONTINUED)

The introduction of the 6 o'clock service has proved very welcome and it attracts people who do not come to other services, as well as regular members. It is also an opportunity for members of the laity to be involved, both in speaking and in music through the "mustard seeds group".

There is an online morning prayer three times a week to which all are very welcome.

Our curate (until his departure in July) and our team of retired clergy and licensed laity have been amazing in keeping our worship continuing every week in our churches and we are very grateful to them for all that they do. We are also grateful to the members of the laity who have undertaken training to lead worship and speak and who do so in all of our churches.

ECUMENICAL RELATIONSHIPS

The parish is a member of "Fordingbridge Churches Together" and has joined with them in an annual joint service held at Burgate School. Churches Together also organises an annual "Walk of Witness" on Good Friday in which all our churches take part. Hyde Church continues to run monthly midweek services in Frogham Chapel and the 6 o'clock service attracts people from many churches in the area.

DEANERY SYNOD

The AVC is represented by four members on Christchurch Deanery Synod. The Synod met three times in 2023, in February, June, and October.

Deanery Synod is a link between our PCC and the Diocesan Synod. Its role is mainly to look after mission and pastoral matters in the Deanery, help parishes deliver the Diocesan strategic priorities and to monitor and support the allocation of Parish Share across the Deanery to the Common Mission Fund.

The year began with a February Zoom meeting when Jemima Lewis, Diocesan Head of Communications and Engagement gave an informative presentation about communicational opportunities for publicity and engagement with our communities. She also explained how communication from the Diocese to churches and parishioners was being given more focus with the expanded weekly newsletter the main tool for sharing information more widely.

In June St Mary the Virgin, Bransgore hosted a Synod meeting welcoming all the newly elected members with a service of Holy Communion led by Rev Canon Charles Stewart (Vicar of Christchurch Priory) the Assistant Area Dean. A presentation was also given following the recent visit to the Deanery's mission partners Kinkiizi Diocese in Uganda.

The final meeting of 2023 was held in October at Ellingham Hall with a focus on Lay Ministry. Synod welcomed Greg Eland, Senior Mission and Ministry Trainer from the Diocese who highlighted the opportunities available for Lay Ministry training through the Bishop's Commission for Mission (BCM) and Bishop's Permission to Preach (BPP) courses.

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

DEANERY SYNOD (CONTINUED)

The Deanery overseas link with Kinkiizi Diocese Uganda continues to operate. Climate change is affecting Uganda as it is countries worldwide, and they experienced heavy rainfall in the early part of 2023. So much so there were fears of landslides behind the Health Centre staff accommodation Christchurch House and the Deanery was asked to help with financing the construction of a flood defence wall behind the house. Following a Deanery wide appeal enough funds were raised for the wall to be completed. Retired clergy were also supported with financial help towards unexpected expenses like medical bills. In 2023 a total of £4,720 was sent in support of Kinkiizi Diocese.

The Deanery continues to provide opportunities for those working with children and families to benefit from sessions run by Lighthouse Ministries led by Andy Saunders, and is sensitive to the needs of parishes by proactively supporting them wherever possible. A major challenge in 2023 has been the number of parishes in vacancy but Deanery officers have worked hard to support churches through the process of their interregnums.

Deanery Synod meetings are now all open meetings for anyone to attend should they so wish. (Only if a vote is called are restrictions in place for elected members only to cast such a vote.) I would encourage everyone to consider coming along to hear interesting speakers, have a chance to meet other people from across the Deanery, and to share experiences for mutual support.

Gill Tybjerg (Deanery Secretary)

FINANCIAL REVIEW

This year, like the last, has been influenced by the ongoing necessity to set up the systems for managing the finances of the whole parish as well as those for the individual LCAs. The parish is now registered with both the Charity Commission and HMRC and regular returns for gift-aid are made through the church office. The treasurer for the whole parish was appointed at the APCM, she works closely with the local treasurers and the church office. The church office is now managing all the central funds so that the accounts are clearer and the Fordingbridge treasurer now has just Fordingbridge LCA accounts to maintain.

The PCC aims to have a reserves policy of keeping a balance of at least six months in unrestricted funds. This was achieved in 2023; however, the parish paid a reduced CMF (£25,000 less than the original request). The position looking forward continues to be challenging. For 2024 the diocese has agreed a reduction in the CMF for the whole parish of £43,000, but has provided a "flight path" for the future which assumes that the parish will be able to pay the full request by 2030. See overleaf:

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW (CONTINUED)

	CMF Request (Flight Path)	Actual Request (estimate at 2% increase per annum)	Reduction Granted
2024	£ 74,395	£ 117,395	£ 43,000
2025	£ 81,742	£ 119,742	£ 38,000
2026	£ 90,137	£ 122,137	£ 32,000
2027	£ 99,580	£ 124,580	£ 25,000
2028	£ 110,072	£ 127,072	£ 17,000
2029	£ 121,613	£ 129,613	£ 8,000
2030	£ 132,205	£ 132,205	£ -
	(indicative)	(indicative)	

This will require all the churches in the parish to discuss generous giving with their congregations at a time when several generous donors have died or moved in all the churches. The prolonged vacancy has also had an impact and we very much hope that the appointment of our new rector will reverse some of the problems.

During the year income fell slightly from £284,813 to £254,110 partly as a result of fewer legacies (£500 in 2023 compared with £5,000 in 2022). On the other hand, expenditure on major repairs greatly increased because of the work undertaken at St. Mary's Fordingbridge – major roof repairs, a new heating system and improvements to the electricity cabling. All the costs for this work were met from the designated fund for this purpose, and that fund fell from £623,699 to £232,115 and the net assets fell £381,717 from £790,479 to £408,762. There is a remaining retention of 2.5% (£7,000) to be paid in September 2024. There is more work to be done which will further impact on this designated fund and it emphasises the need for the effort that is being made to increase the regular giving of the current congregation.

The PCC would like to give special thanks to all the local treasurers for all their work during the change-over to a single parish and, in particular, to the Hyde treasurer who has done so much towards preparing the final accounts for the year.

VOLUNTEERS

We would like to thank all the volunteers who make it possible for the churches to continue to be effective places of worship and outreach during a vacancy. We would also like to thank our wonderful team of retired clergy and the lay ministry team who have made it possible for us to continue with all of our services during the vacancy.

The PCC is very grateful to the many volunteers in all of the churches who contribute so much, seen or unseen, and who make the parish the welcoming and vibrant community that it is.

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC accepts the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy; we have a central safeguarding officer and assistants in each local church area.

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The method of appointment of PCC members is set out in the Church Representation Rules, supplemented by the AVC PCC Handbook; this can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the single PCC is made up as follows:

- The Rector
- Two Churchwardens from each Local Church Area (= 8)
- One PCC Member from each Local Church Area (= 4)
- Any licensed Clergy (including Curates, was Revd. Tom Burden until July 2023)
- Four Deanery Representatives (current number)
- One Licensed Lay Minister

All those who attend our services and all members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are trustees of the whole parish and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met nine times during the year (including the APCM).

ADMINISTRATIVE INFORMATION

The Avon Valley Churches Parish is part of the Christchurch deanery in the Diocese of Winchester within the Church of England.

The postal address of the Parish is:

The Church Office
39 Salisbury Street
Fordingbridge
SP6 1BB

Tel: 01425 653163

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission (Number: 1201768).

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

ADMINISTRATIVE INFORMATION (CONTINUED)

PCC members who have served at any time during 2023 are:

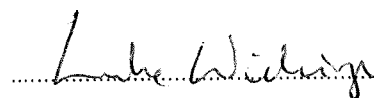
Incumbent:	Vacancy	
Licensed Asst Priest:	Revd Nigel Coates	
Asst Curate:	Revd Tom Burden	(until 23rd July 2023)
Wardens:	Mr Ian Newman	(until 3rd May 2023)
	Mr Nigel Spratt	(may be re-elected until 2027)
	Mrs Heather Clark	(until 3rd May 2023)
	Mr Martin Ings	(may be re-elected until 2027)
	Mr Andrew Finch	(may be re-elected until 2027)
	Mrs Mary Melbourne	(may be re-elected until 2027)
	Mrs Lynda Warne	(may be re-elected until 2027)
	Ms Ruth Crosland	(may be re-elected until 2028)
	Mr Mark Ward	(from 3rd May 2023)
	Mrs Janet Butcher	(from 3rd May 2023)

Representatives on the Deanery Synod, elected for 3 years 2020-2023:

	Mr Mark Ward* (also warden)	Fordingbridge (from 3rd May 2023)
	Mr John Dowsett	Fordingbridge (until 3rd May 2023)
	Mr Julian Sims	Hyde
	Mrs Lynette Stanford	Breamore
	Mrs C Jane Cant	Hale & Woodgreen
Elected Lay Members:	Mrs Heather Clark	Hyde (from 3rd May 2023)
	Mrs Alex Sains	Fordingbridge (from 3rd May 2023)
	Mrs Beverly Judd	Hale & Woodgreen (until 7th July 2023)
	Mrs Alison Steven	Breamore (from 3rd May 2023)
	Mr Ian Newman * (Assistant Warden)	Fordingbridge (from 3rd May 2023)

* The total number of members from Fordingbridge is four as specified in the PCC handbook.

Approved by the PCC on 18/03/24 and signed on their behalf by:



Revd. Luke Wickings

Chair



Nigel Spratt

PCC Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Austreng FCA CTA

Member of the Institute of Chartered Accountants in England and Wales
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Dated: 4/6/24

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Donations and legacies	3a	169,841	17,904	-	187,745	232,808
Other trading activities	3b	12,076	429	-	12,505	13,334
Investments	3c	18,398	758	-	19,156	10,019
Charitable activities	3d	17,582	-	-	17,582	15,739
Other income	3e	17,122	-	-	17,122	12,913
TOTAL INCOME AND ENDOWMENTS		235,019	19,091	-	254,110	284,813
EXPENDITURE ON:						
Raising funds	4a	4,437	-	-	4,437	6,084
Charitable activities	4b	633,423	5,954	-	639,377	304,732
Governance costs	4c	2,100	-	-	2,100	3,012
TOTAL EXPENDITURE		639,960	5,954	-	645,914	313,828
GAINS / (LOSSES) ON INVESTMENTS						
Realised gains/(losses)		-	-	269	269	-
Unrealised gains/(losses)		450	9,368	-	9,818	(16,239)
NET GAINS / (LOSSES) ON INVESTMENTS		450	9,368	269	10,087	(16,239)
NET (EXPENDITURE) / INCOME		(404,491)	22,505	269	(381,717)	(45,254)
Transfers between funds		13,181	(5,669)	(7,512)	-	-
NET MOVEMENT IN FUNDS		(391,310)	16,836	(7,243)	(381,717)	(45,254)
RECONCILIATION OF FUNDS:						
Total funds brought forward		623,700	159,536	7,243	790,479	835,733
TOTAL FUNDS CARRIED FORWARD		232,390	176,372	-	408,762	790,479

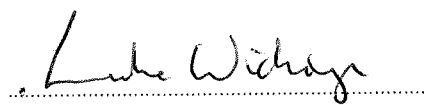
The notes form part of these financial statements

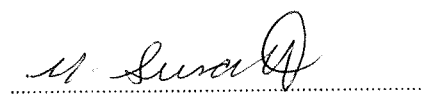
THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN

BALANCE SHEET
31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	5	204,496	591,775
CURRENT ASSETS			
Agency collection		-	5,160
Debtors		8,033	16,215
Cash at bank and in hand		205,363	184,421
		<u>213,396</u>	<u>205,796</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Agency collection		-	-
Accounts payable		30	781
Accruals		9,100	6,312
		<u>9,130</u>	<u>7,092</u>
NET CURRENT ASSETS		204,266	198,704
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>408,762</u></u>	<u><u>790,479</u></u>
CHARITY FUNDS	8		
Unrestricted - General funds		275	-
Unrestricted - Designated funds		232,115	623,699
Restricted funds		176,372	159,537
Endowment funds		-	7,243
TOTAL FUNDS		<u><u>408,762</u></u>	<u><u>790,479</u></u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 18/03/24 and were signed on its behalf by:


Revd. Luke Wickings
Chair


Nigel Spratt
PCC Secretary

The notes form part of these financial statements

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1a. ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)) and the Charities Act 2011.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statements.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b. FUND ACCOUNTING

General (unrestricted) funds of the charity are not subject to any special restrictions regarding their use and are available for application to the general purposes of the charity. Designated (unrestricted) funds comprise monies set aside for a particular purpose by the charity, including funds designated for the benefit of particular local church areas.

Restricted and endowment funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund. A summary of the purposes of each restricted and endowment fund is available on request.

1c. INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1c. INCOME RECOGNITION (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

1d. EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

1e. DEBTORS

Debtors are measured at their recoverable amounts.

1f. CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1g. PENSION COSTS

The charity contributes to the individual defined contribution pension schemes of employees. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

1h. FIXED ASSET INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities in the year in which they arise.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	40,124	36,131
Social security	-	878
Defined contribution pension costs	1,156	505
	<u>41,280</u>	<u>37,514</u>

The average monthly number of employees during the period was as follows:

	2023	2022
Administration	1	1
Music	2	2
Youth partnership	-	-
	<u>3</u>	<u>3</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The trustees neither received nor waived any remuneration during the period.

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

A total of £146 (2022: £698) was paid to one trustee (2022: one trustee) as reimbursed travel and stationery expenses.

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INCOMING RESOURCES

	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
	General Funds £	Designated Funds £				
3a. INCOMING RESOURCES FROM DONORS						
Church collections	-	119,141	50	-	119,191	119,865
Special collections	-	260	2,112	-	2,372	5,779
Wall Safe	-	-	-	-	-	-
Donations appeals	-	8,058	7,488	-	15,546	11,463
Legacies	-	500	5,000	-	5,500	55,172
Tax Recovered on Gift Aid	-	27,923	254	-	28,177	28,193
Grants received	-	515	3,000	-	3,515	6,550
Breamore Rectory Trust	12,600	-	-	-	12,600	5,148
Other funds generated	-	843	-	-	843	637
	<u>12,600</u>	<u>157,241</u>	<u>17,904</u>	<u>-</u>	<u>187,745</u>	<u>232,808</u>
3b. ACTIVITIES FOR GENERATING FUNDS						
Fair trade sales	-	1,979	-	-	1,979	3,650
Fundraising	-	10,097	429	-	10,526	9,684
	<u>-</u>	<u>12,076</u>	<u>429</u>	<u>-</u>	<u>12,505</u>	<u>13,334</u>
3c. INCOME FROM INVESTMENTS						
Dividends	-	4,652	415	-	5,067	3,813
Bank interest	-	13,746	343	-	14,089	6,206
	<u>-</u>	<u>18,398</u>	<u>758</u>	<u>-</u>	<u>19,156</u>	<u>10,019</u>
3d. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Fees for weddings and funerals	-	13,415	-	-	13,415	11,823
Parish magazine sales and advertising	-	4,167	-	-	4,167	3,916
	<u>-</u>	<u>17,582</u>	<u>-</u>	<u>-</u>	<u>17,582</u>	<u>15,739</u>
3e. OTHER INCOMING RESOURCES						
VAT refunded	-	7,796	-	-	7,796	615
Church hall lettings	-	8,623	-	-	8,623	8,471
Miscellaneous	94	609	-	-	703	3,827
	<u>94</u>	<u>17,028</u>	<u>-</u>	<u>-</u>	<u>17,122</u>	<u>12,913</u>
TOTAL INCOMING RESOURCES	<u><u>12,694</u></u>	<u><u>222,325</u></u>	<u><u>19,091</u></u>	<u><u>-</u></u>	<u><u>254,110</u></u>	<u><u>284,813</u></u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. TOTAL RESOURCES EXPENDED

	Unrestricted		Restricted	Endowment	Totals	Totals
	General	Designated	Funds	Funds	2023	2022
	Funds	Funds	Funds	Funds	£	£
	£	£	£	£		
4a. COST OF GENERATING FUNDS						
Fairtrade costs	-	2,062	-	-	2,062	2,818
Magazine expenses	-	2,124	-	-	2,124	2,690
Fundraising	-	252	-	-	252	576
	-	4,437	-	-	4,437	6,084
4b. CHARITABLE ACTIVITIES						
Outward giving	-	1,236	2,307	-	3,543	5,719
Deanery share	-	-	-	-	-	280
Salary of Parish administrator	15,790	-	-	-	15,790	9,477
Director of music and organist	-	9,842	-	-	9,842	8,581
Tax/NI paid on salaries	-	-	-	-	-	5,323
Pension on salaries	1,156	-	-	-	1,156	823
Assistant staff costs	12,979	1,513	-	-	14,492	3,749
Clergy expenses	2,997	-	-	-	2,997	1,995
Common Mission Fund	-	103,536	-	-	103,536	107,675
Mission and Outreach	-	97	-	-	97	2,495
Nurture	211	2	-	-	213	2,804
Insurance	-	13,762	-	-	13,762	13,243
Benefice of the future	-	-	-	-	-	230
Organists' fees	-	1,575	-	-	1,575	-
Organ/piano tuning	-	630	396	-	1,026	1,483
Church building maintenance	-	4,052	510	-	4,562	6,816
Church building repairs	-	402,771	959	-	403,730	77,035
Routine maintenance	-	2,844	-	-	2,844	2,555
Cleaning	-	696	-	-	696	3,498
Upkeep of services	-	3,202	-	-	3,202	3,127
Upkeep of churchyard	-	2,949	1,782	-	4,731	3,667
Administration and printing	6,186	2,516	-	-	8,702	8,870
Heat, light and water	-	28,869	-	-	28,869	17,983
Office rental	2,200	-	-	-	2,200	2,700
Church hall maintenance	-	2,658	-	-	2,658	1,711
Church hall repairs	-	5,684	-	-	5,684	7,496
Miscellaneous expenses	149	(260)	-	-	(111)	4,317
Office cost contributions from LCCs	(31,348)	31,348	-	-	-	-
Professional fees	-	3,582	-	-	3,582	1,080
	10,319	623,103	5,954	-	639,377	304,732
4c. GOVERNANCE COSTS						
Independent examiner's fee	2,100	-	-	-	2,100	2,100
Accountancy	-	-	-	-	-	912
	2,100	-	-	-	2,100	3,012
TOTAL RESOURCES EXPENDED	12,419	627,541	5,954	-	645,914	313,828

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. FIXED ASSET INVESTMENTS

	Totals 2023 £	Totals 2022 £
Market value at 1 January 2023	591,775	690,827
Disposals at carrying value	(397,097)	(82,813)
Unrealised (loss) / gain on revaluation	9,818	(16,239)
Market value at 31 December 2023	<u>204,496</u>	<u>591,775</u>

6. COMMON MISSION FUND

During the year, a contribution to the Common Mission Fund of £103,536 (2022: £107,675) was made.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period with the exception of the transactions detailed in Note 2 to the financial statements.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. MOVEMENT IN FUNDS

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
Unrestricted funds - general						
General fund	-	12,694	(12,419)	-	-	275
	<u>-</u>	<u>12,694</u>	<u>(12,419)</u>	<u>-</u>	<u>-</u>	<u>275</u>
Unrestricted funds - designated						
Fordingbridge:						
General fund	55,923	106,621	(127,283)	-	(29,438)	5,823
CBF Investment fund	8,060	-	-	450	-	8,510
Special projects	454,023	9,061	(396,870)	-	29,438	95,652
Hyde:						
General fund	33,457	55,106	(46,177)	-	11,315	53,701
Church and churchyard fund	10,000	-	-	-	-	10,000
Church hall repair fund	1,770	815	(185)	-	-	2,400
Fabric repair fund	4,378	158	-	-	-	4,536
Link magazine fund	7,863	4,167	(2,124)	-	(7,000)	2,906
Breamore:						
General fund	11,361	24,869	(30,354)	-	8,866	14,742
Toilet fund	1,753	-	-	-	-	1,753
Flowers	352	-	-	-	-	352
Hale and Woodgreen:						
General fund	30,779	17,683	(15,484)	-	(1,652)	31,326
Other general designated fund	3,616	3,795	(9,063)	-	1,652	-
Hales Angels fund	364	50	-	-	-	414
	<u>623,699</u>	<u>222,325</u>	<u>(627,540)</u>	<u>450</u>	<u>13,181</u>	<u>232,115</u>
Restricted funds						
Fordingbridge:						
PCC sale of Church land	1,976	-	-	110	-	2,086
Fabric fund	537	-	-	30	-	567
CBF Shakespeare fund	1,596	-	-	89	-	1,685
CBF St Aldhelm's Sandleheath	101	-	-	6	-	107
CBF Fuel Trust	101	-	-	50	-	151
CBF Churchyard Trust	903	-	-	19	-	922
CBF Hastings Trust	330	-	-	19	-	349
CBF Heath Trust	1,212	-	-	68	-	1,280
Hyde:						
Broadband fund	1,000	-	-	-	(648)	352
Charitable donations fund	248	2,554	(2,307)	-	-	495
Church improvements fund	9,905	10,000	-	-	-	19,905
Churchyard fund	1	450	(1,442)	-	1,890	899
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	85	52	-	-	1,955	2,092
Flower fund	151	-	-	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	340	-	(340)	-	-	-
Music fund	-	250	(180)	-	-	70
Breamore:						
CBF Breamore Tithe Chancel	7,164	193	-	371	-	7,728
CBF C S Hall legacy	5,745	-	-	540	-	6,285
CBF Ground rent	3,017	-	-	284	-	3,301
CBF Hulse and Rooke charity	1,425	-	-	134	-	1,559
CBF PCC Hall legacy	947	-	-	(101)	-	846
CBF Rawlence Trust	15,765	-	-	1,483	-	17,248
CBF Churchyard fund	4,793	-	-	451	-	5,244
CBF Sale of Church land	61,812	-	-	5,815	-	67,627
Fabric fund	26,484	1,103	-	-	(8,866)	18,721
Hale and Woodgreen:						
Organ	4,407	-	(216)	-	(4,191)	-
Restoration	18	4,489	(1,469)	-	4,191	7,229
Madeleine Boiteux legacy	3,359	-	-	-	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>159,537</u>	<u>19,091</u>	<u>(5,954)</u>	<u>9,368</u>	<u>(5,669)</u>	<u>176,372</u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. MOVEMENT IN FUNDS (continued)

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
Endowment funds						
Hyde:						
Anna Jane Banks endowment	1,309	-	-	45	(1,354)	-
Barwise & Deakin endowment	1,818	-	-	72	(1,890)	-
E J H Banks endowment	2,236	-	-	77	(2,313)	-
M Ellen endowment	1,880	-	-	75	(1,955)	-
	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>269</u>	<u>(7,512)</u>	<u>-</u>
Total funds	<u>790,479</u>	<u>254,110</u>	<u>(645,913)</u>	<u>10,087</u>	<u>-</u>	<u>408,762</u>

UNRESTRICTED FUNDS:

General free

These are funds which have been accumulated for the general purposes of the charity. At 31 December 2023 all funds are designated for specific local church areas and the charity holds no undesignated general funds.

Designated

These are funds which have been set aside by the charity for use in the future. Project funds are designated for particular projects for administration purposes only. All designated funds remain unrestricted and the charity may move any surplus to other general funds.

RESTRICTED AND ENDOWMENT FUNDS:

These funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. A summary of the purposes of each restricted and endowment fund is available on request.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES

	Balance at 1 Jan 2022	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Unrestricted funds - general						
General fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds - designated						
Fordingbridge:						
General fund	70,900	115,759	(130,737)	-	-	55,922
CBF Investment fund	9,309	-	-	(1,249)	-	8,060
Special projects	499,109	37,914	(83,000)	-	-	454,023
Hyde:						
General fund	31,127	48,823	(46,493)	-	-	33,457
Church and churchyard fund	5,000	5,000	-	-	-	10,000
Church hall repair fund	1,037	733	-	-	-	1,770
Fabric repair fund	4,378	-	-	-	-	4,378
Link magazine fund	6,493	3,917	(2,546)	-	-	7,863
Breamore:						
General fund	13,402	22,598	(25,217)	-	578	11,361
Toilet fund	1,753	-	-	-	-	1,753
Flowers	-	352	-	-	-	352
Hale and Woodgreen:						
General fund	11,003	37,172	(17,396)	-	-	30,779
Other general designated fund	3,606	-	-	10	-	3,616
Hales Angels fund	314	50	-	-	-	364
	<u>657,431</u>	<u>272,318</u>	<u>(305,389)</u>	<u>(1,239)</u>	<u>578</u>	<u>623,697</u>
Restricted funds						
Fordingbridge:						
PCC sale of Church land	2,283	-	-	(306)	-	1,976
Fabric fund	621	-	-	(84)	-	537
CBF Shakespeare fund	1,843	-	-	(247)	-	1,596
CBF St Aldhelm's Sandleheath	116	-	-	(16)	-	101
CBF Fuel Trust	116	-	-	(16)	-	101
CBF Churchyard Trust	1,042	-	-	(140)	-	903
CBF Hastings Trust	382	-	-	(51)	-	330
CBF Heath Trust	1,400	-	-	(188)	-	1,212
Hyde:						
Broadband fund	1,000	-	-	-	-	1,000
Charitable donations fund	83	6,363	(6,198)	-	-	248
Church improvements fund	9,905	-	-	-	-	9,905
Churchyard fund	1,301	331	(1,631)	-	-	1
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	27	58	-	-	-	85
Flower fund	210	-	(59)	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	250	450	(360)	-	-	340
Young church fund	165	5	(170)	-	-	-
Youth group fund	19	-	(19)	-	-	-
Breamore:						
CBF Breamore Tithe Chancel	7,538	147	-	(521)	-	7,164
CBF C S Hall legacy	6,511	-	-	(766)	-	5,745
CBF Ground rent	3,419	-	-	(402)	-	3,017
CBF Hulse and Rooke charity	1,615	-	-	(190)	-	1,425
CBF PCC Hall legacy	1,095	-	-	(147)	-	948
CBF Rawlence Trust	17,868	-	-	(2,103)	-	15,765
CBF Churchyard fund	5,433	-	-	(640)	-	4,793
CBF Sale of Church land	70,059	-	-	(8,247)	-	61,812
Fabric fund	21,921	5,142	-	-	(578)	26,485
Hale and Woodgreen:						
Organ	4,393	-	-	14	-	4,407
Restoration	18	-	-	-	-	18
Madeleine Boiteux legacy	3,349	-	-	10	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>170,096</u>	<u>12,496</u>	<u>(8,437)</u>	<u>(14,040)</u>	<u>(578)</u>	<u>159,538</u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES (continued)

	Balance at 1 Jan 2022	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Endowment funds						
Hyde:						
Anna Jane Banks endowment	1,481	-	-	(172)	-	1,309
Barwise & Deakin endowment	2,061	-	-	(243)	-	1,818
E J H Banks endowment	2,530	-	-	(294)	-	2,236
M Ellen endowment	2,131	-	-	(251)	-	1,880
	<u>8,203</u>	<u>-</u>	<u>-</u>	<u>(960)</u>	<u>-</u>	<u>7,243</u>
Total funds	<u>835,730</u>	<u>284,814</u>	<u>(313,826)</u>	<u>(16,239)</u>	<u>-</u>	<u>790,479</u>

10. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2023 Total £
Unrestricted funds: general	-	275	-	275
Unrestricted funds: designated	75,923	156,192	-	232,115
Restricted funds	128,573	47,799	-	176,372
Endowment funds	-	-	-	-
Total	<u>204,496</u>	<u>204,266</u>	<u>-</u>	<u>408,762</u>

Prior period net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2022 Total £
Unrestricted funds: general	-	-	-	-
Unrestricted funds: designated	465,825	157,874	-	623,699
Restricted funds	118,707	40,830	-	159,537
Endowment funds	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>7,243</u>
Total	<u>591,775</u>	<u>198,704</u>	<u>-</u>	<u>790,479</u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2022 £
Donations and legacies	3a	216,810	15,998	-	232,809
Other trading activities	3b	13,333	-	-	13,333
Investments	3c	9,498	522	-	10,019
Charitable activities	3d	15,739	-	-	15,739
Other income	3e	12,932	(19)	-	12,913
TOTAL INCOME AND ENDOWMENTS		268,312	16,501	-	284,814
EXPENDITURE ON:					
Raising funds	4a	6,084	-	-	6,084
Charitable activities	4b	296,313	8,420	-	304,733
Governance costs	4c	3,012	-	-	3,012
TOTAL EXPENDITURE		305,409	8,420	-	313,829
GAINS / (LOSSES) ON INVESTMENTS					
Realised gains / (losses)		-	-	-	-
Unrealised gains / (losses)		(1,239)	(14,040)	(960)	(16,238)
NET GAINS/(LOSSES) ON INVESTMENTS		(1,239)	(14,040)	(960)	(16,238)
NET (EXPENDITURE) / INCOME		(38,335)	(5,959)	(960)	(45,254)
Transfers between funds		(1,200)	1,200	-	-
NET MOVEMENT IN FUNDS		(39,535)	(4,759)	(960)	(45,254)
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 January 2022		657,431	170,099	8,203	835,733
TOTAL FUNDS CARRIED FORWARD at 31 December 2022		617,896	165,340	7,243	790,479