

# ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE AND BREAMORE AND HALE WITH WOODGREEN

England & Wales · Charity number 1201768

## Details

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**Other names** AVON VALLEY CHURCHES

**Status** Registered

**Legal form** Other

**Registered** 2023-01-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Avon Valley Churches Church Office  
16 Glasshouse Studios  
Fryern Court Road  
Burgate  
Fordingbridge  
Hampshir

**Phone** 01425653163

**Email** [office@avonvalleychurches.org.uk](mailto:office@avonvalleychurches.org.uk)

**Website** [www.avonvalleychurches.org.uk](http://www.avonvalleychurches.org.uk)

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** Church of England Ecclesiastical Parish known as Avon Valley Churches

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£364,236	£258,170	-	-
2023-12-31	£254,110	£645,914	-	-

## Trustees

Name	Role	Appointed
Caroline Elizabeth Darke		2026-05-13
Caroline Jane Cant		2021-07-01
Heather Clark		2021-07-01
IAN NEWMAN		2021-07-01
JULIAN SIMS		2021-07-01
Janet Butcher		2023-05-03
Janet Spratt		2026-05-13
Jonathan Edward Birch Taylor		2026-05-13
Lynda Warne		2021-07-01
Lynn Ann Dudman		2024-05-08
Martin Ings		2021-07-01
Mary Melbourne		2021-07-01
NIGEL SPRATT		2021-07-01
Rev Alexandra Jane Sains		2026-05-13
Rev Canon Nigel John Coates		2021-07-01
Rev Luke Wickings		2024-02-29
Rev Victoria Semple		2024-06-29
Ruth Mary Crosland		2024-06-29
Sarah Morand de la Perrelle		2025-05-07

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# Accounts

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**ALSO KNOWN AS**

**AVON VALLEY CHURCHES**

**REPORT OF THE TRUSTEES**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Charity Number: 1201768**



**AVON VALLEY CHURCHES**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**AVON VALLEY CHURCHES**  
**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**BOARD OF TRUSTEES:** All members of the PCC are trustees of the charity  
(see page 9 for details)

**PRINCIPAL ADDRESS:** Avon Valley Churches  
The Rainbow Centre  
39 Salisbury Street  
Fordingbridge  
SP6 1AB

**CHARITY NUMBER:** 1201768

**INDEPENDENT EXAMINER:** Simon Ellingham BA FCA DChA  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St Ann Street  
Salisbury  
SP1 2DR

<b>BANKERS:</b>	NatWest Bank plc	Lloyds Bank plc
	48 Blue Boar Row	25 High Street
	Salisbury	Ringwood
	SP1 1DF	BH24 1BD

**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The members of the Parochial Church Council of the Avon Valley Churches present their annual report and accounts for the year ended 31 December 2024. The accounts have been examined independently and the report of the examiner, Simon Ellingham BA FCA DChA of Fawcetts LLP, is set out on page 10.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the applicable law, the requirements of the Charities SORP 2019 (FRS 102), and the Charities Act 2011.

**AIM AND PURPOSES**

The Parish ceased to be in a vacancy on February 28th 2024, when our new rector, the Rev Luke Wickings, was installed. The Parochial Church Council (PCC) of the Avon Valley Churches, in co-operation with the Rector of the Avon Valley Churches, has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Buildings, associated buildings and churchyards of the Parish - St Mary's Fordingbridge and the Church Hall; Holy Ascension Hyde, Church Centre Hyde, churchyard Hyde and the churchyard at Ibsley; St Mary's Breamore; St Mary's Hale; St Boniface Woodgreen; St Aldhelm's Sandleheath (leased to the Sandleheath Village Hall Association on a long fully repairing lease); St Giles' Godshill (not at present used for public worship, but as a retreat and visitors' centre).

**OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at our Churches and to become part of the Church communities of the Parish. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our Services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the churches and halls in the parish.

(continued on next page)

**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**ACHIEVEMENTS AND PERFORMANCE**

*"Thy Kingdom come, thy will be done." (Matthew 6v10)*

Our purpose as God's Church here in the Avon Valley is to build God's kingdom and to fulfil his purposes, and we have sought to continue to do this over the past year. The following outlines some of the achievements of the past year.

**PASTORAL CARE**

*"Love one another, as I have loved you." (John 13v34)*

Mary Melbourne leads the pastoral care team, and they are such a blessing to us. We are also grateful to each member of our congregation who checks-up on a Christian friend, makes that phone call, or undertakes that home or hospital visit. And, of course, we must also remember those who run regular services in our local care-homes, and those who take Holy Communion to brothers and sisters in their homes, or visiting those who are housebound. It is, of course, beholden on all of us to 'love one another', and we have seen this happening so much across our parish.

**WORSHIP AND PRAYER**

*"You are worthy, our Lord and God, to receive glory, honour and power." (Revelation 4v11)*

Our regular worship is a vital part of doing God's will and building God's kingdom, and we have, of course, worshipped our Lord across our various churches throughout the year. We are so grateful and indebted to everyone who has made this possible; to priests, curates, lay ministers, licensed preachers and ministers, to wardens, singers, choirs, musicians, servers and directors of music; and of course, to our congregation members. We have so many people in our churches to thank. May God's blessing be upon us all as we worship and serve God together.

**ECUMENICAL RELATIONSHIPS**

*Jesus prayed: "I pray that they will all be one." (John 17v21)*

The parish is a member of "Fordingbridge Churches Together" and on 19 January we held the service to mark the week of prayer for Christian Unity in St Mary's Fordingbridge. It was a blessing as we were joined by members of various other churches and worshipped with them, offering together praise and worship to God. The relationships between us and other churches remain good. Indeed, over the past year the rector has met one-to-one with the ministers of the Salvation Army and the URC, and has attended joint prayer breakfasts with brothers and sisters from a number of local churches.

On a related note, we have been blessed to have a number of brethren from the now closed URC in Fordingbridge coming to worship with us, and several members of our churches attended their final service. We were saddened by the closure of the URC, but we remain as brothers and sisters, working together in the service of Christ.

(continued on next page)

**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**OUTREACH:** *"Go and make disciples." (Matthew 28v19)*

The Alpha course has been a real blessing to many. At the end of 2024 we ran the course for Church members, and those who attended were blessed and strengthened in their faith. This year we have offered the course to others, both inside and outside the existing church communities. A good number are attending. Some are already strong in faith, but some are enquiring and seeking God. We thank God for them all and, with God's help, we will see the Church grow as new disciples are drawn into His Kingdom. Please pray for us as we do so.

Two other significant outreach events are the showing of *The Chosen*, and the recent Epiphany play. These have been great opportunities for us to invite friends, relatives and neighbours to hear the good news of Jesus Christ in contemporary and engaging ways. May we, Christ's people in the Avon Valley churches, continue to use all such opportunities to share the good news with our communities.

The parish continues to serve the two church schools where members take regular assemblies, and Messy Church continues at Hyde. Holiday activities for children are run in Fordingbridge under the auspices of the AVCM.

**MINISTERIAL DEVELOPMENT AND SERVICE:** *"To each one the manifestation of the Spirit is given for the common good." (1 Corinthians 12v7)*

Another of the blessings that we have received in the past year is the growth of various church members in ministry. In June, Ruth Crosland and Vicky Semple were ordained and have joined us as curates and deacons in the Parish. In June 2025 Alex Sains will be ordained Deacon and Ruth and Vicky will be priested. Also, Julian Sims began his training as an ordinand and will be ordained in 2026. In addition, both Mary Melbourne and Julie Francis have been licensed as Anna Chaplains, and Julie continues to move forward as she explores God's calling upon her life, most recently applying for the forthcoming Bishop's Permission to Preach course. The parish also has a large number of people who have received the Bishop's Commission to serve in a variety of areas in the parish and others continue to seek to serve God in both new ways and old. Others are also exploring God's calling upon their lives. And, of course, we join them, working together and offering our own gifts and service to glorify God, to bless and build up his Church and to extend his kingdom, because we are all ministers in Christ's name. And so, may God continue to lead each of us as we consider God's calling on our own lives.

**BUILDINGS AND CHURCHYARDS:** *"And there (Abram) built an altar to the Lord." (Genesis 12v8)*

Our beautiful buildings, the places where we worship, are themselves testimony to the faithfulness of God to his people over the centuries. It is therefore our responsibility to care for and to maintain these lovely churches. Over the past year we have sought to do so.

The congregation at Hale and Woodgreen congregation have applied for grants, fundraised, given and worked to see the roof of St Mary's, Hale repaired. Meanwhile, at Fordingbridge, the beautiful north chapel windows have been repaired and put back in place, the church interior redecorated, and

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**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**BUILDINGS AND CHURCHYARDS (CONTINUED)**

plaques installed, having been transported from the Methodist Church, and much more work is 'in the pipeline. Thanks to all who have worked to make this possible.

The beautiful churchyard at Breamore is open annually for the Snowdrop display, which is celebrated on Snowdrop Sunday.

At Hyde we have recently celebrated the 10 year anniversary of the opening of the Church centre. This building has been such a blessing to the Church and to the community, and will continue to be so. The churchyard at Hyde is maintained by regular voluntary groups as well as maintenance of the grass and hedges during the Summer months by a local contractor.

We are grateful to all of the congregation members who give generously, who clean, tidy and volunteer for work parties.

**DEANERY SYNOD**

The AVC has four members on the Deanery Synod which is a link between our PCC and the Diocesan Synod. Its role is mainly to look after mission and pastoral matters in the Deanery, help parishes deliver the Diocesan strategic priorities and to monitor and support the allocation of Parish Share across the Deanery to the Common Mission Fund.

Christchurch Deanery Synod met three times in 2024, in February, May and October.

The year began with a February Zoom meeting when the main speaker was Jordan Shepherd, Creative Communications Officer & Generous Giving Promoter for Winchester diocese. Jordan's presentation with slides looked at ways churches could increase income beyond regular giving and one off fundraising events. They ranged from simple small additions like introducing a card reader for donations to large enterprises such as creating a music venue or coffee shop.

In May at St Mary the Virgin Bransgore, Revd Sam Scott, the Diocesan Environment Officer, gave an informative presentation with slides on Creation Care and what we can do together to respond to God's call through Discipleship, Mission and Resource Stewardship.

June saw the first Deanery Ideas Fair, held at St Mary's Fordingbridge where churches from across the Deanery offered ideas for other churches to adopt. It was also an opportunity to share information from Mothers Union and Kinkiizi. Sadly, it was the last occasion led by Area Dean Revd Canon Gary Philbrick.

The Deanery was shocked and saddened by Gary's sudden death in July from malaria. The Assistant Area Dean Revd Canon Charles Stewart and the Deanery lay chair Sue Lyonette have stepped up to steer the Deanery through the remainder of the year and thanks must go to them for all they are doing. We are still currently without an Area Dean.

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**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**DEANERY SWORD (CONTINUED)**

The final meeting of 2024 was held in October at Christchurch Priory. We learned more about the major project at the Priory still in its early stages but with ambitious plans to renovate and upgrade various aspects of the buildings. A presentation was also given to highlight the partnership the Deanery has with Kinkiizi Diocese in Uganda.

The Deanery overseas link with Kinkiizi continues to operate. The Deanery was asked to help with financing an upgrade to the solar power at the Health Centre in Nyakatara and to support the new obstetrics doctor at the maternity unit. Following a Deanery wide appeal £5531 was raised. The solar upgrade is now complete and gives much needed reliable power for Health Centre activities. Retired clergy were also supported with financial help towards unexpected expenses like medical bills. In 2024 a total of £5881 was sent in support of Kinkiizi Diocese.

During 2024 there have been a number of parishes in vacancy, but Deanery officers have worked hard to support churches through the process of their interregnums. Some appointments have been made and new clergy begin to make a difference in those places.

Deanery Synod meetings are now all open meetings for anyone to attend should they so wish. (Only if a vote is called are restrictions in place for elected members only to cast such a vote.) I would encourage everyone to consider coming along to hear interesting speakers, have a chance to meet other people from across the Deanery, and to share experiences for mutual support.

Gill Tybjerg (Deanery Secretary)

**FINANCIAL REVIEW**

The church office manages all the central funds while each local church area has its own assistant treasurer who manages the funds for that LCA. The parish treasurer has an overview of all the funds and is responsible for checking the central fund and for consolidating all the accounts at the end of the financial year.

The PCC aims to have a reserves policy of keeping a balance of at least 3 months in unrestricted funds. The parish has been granted a reduction in the requested CMF and is now in the second year of the proposed "flight plan". In 2024 the parish was asked to pay the reduced amount of £74,396 and this was achieved. In 2025 we are asked to pay the reduced amount of £81,742 but the response to "generous giving" at St Mary's Fordingbridge enabled them to pay more than they were asked and in 2025 the parish will pay £84,612.

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**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	CMF Request (Flight Path)	Actual Request (estimate at 2% increase per annum)	Reduction Granted
2024	£ 74,394.56	£ 117,394.56	£ 43,000.00
2025	£ 81,742.45	£ 119,742.45	£ 38,000.00
2026	£ 90,137.30	£ 122,137.30	£ 32,000.00
2027	£ 99,580.05	£ 124,580.05	£ 25,000.00
2028	£ 110,071.65	£ 127,071.65	£ 17,000.00
2029	£ 121,613.08	£ 129,613.08	£ 8,000.00
2030	£ 132,205.34 (indicative)	£ 132,205.34 (indicative)	£ -

The “Generous Giving” initiative resulted in a very generous response from the congregations. Hale & Woodgreen raised sufficient funds through grants and donations to repair the roof at Hale and do some remedial work at Woodgreen. St Mary’s, Fordingbridge has been able to increase the amount they will pay towards the CMF contribution and have continued with the work on the church. Hyde has been able to maintain its giving at a good level despite the death of several benefactors and Breamore is also showing a healthy end of year budget.

The total income in the year was £364,236 compared with £254,110 last year. This was largely due to VAT refunds and one-off grants, (£73,527).

Fordingbridge has continued with the program of work – another £15,315 - which has come from the designated fund for that purpose. Hale and Woodgreen has spent £32,411 on essential building work and this has been funded from donations, legacies and grants. This has been a major achievement by a dedicated congregation.

The PCC would like to give special thanks to all the local treasurers for their work during the year and, in particular, to the Hyde local treasurer who has done so much towards preparing the final accounts for the year.

**VOLUNTEERS**

We would like to thank all the volunteers who make it possible for the churches to continue to be effective places of worship and outreach. We would also like to thank our wonderful team of retired clergy and the lay ministry team who have worked with the rector to serve all the churches and provide the welcoming ministry in them.

The PCC is very grateful to the many volunteers in all of the churches who contribute so much, seen or unseen, and who make the parish the welcoming and vibrant community that it is.

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**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC accepts the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy; we have a central safeguarding officer and assistants in each local church area.

The method of appointment of PCC members is set out in the Church Representation Rules, supplemented by the AVC PCC Handbook; this can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the single PCC is made up as follows:

- The Rector
- 2 Churchwardens from each Local Area (=8)
- 1 PCC Member from each Local Church Area (=4)
- Any licenced Clergy (including Curates)
- 4 Deanery Representatives (current number)
- 1 Licenced Lay Minister

All those who attend our services and all members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are trustees of the whole parish and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met nine times during the year (including the APCM).

**ADMINISTRATIVE INFORMATION**

The Avon Valley Churches Parish is part of the Christchurch deanery in the Diocese of Winchester within the Church of England. The postal address of the Parish is:

The Church Office  
16 Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
SP6 1QX

Tel: 01425 653163

The PCC is a body corporate (PCC Power Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission (1201768).

**AVON VALLEY CHURCHES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**ADMINISTRATIVE INFORMATION (CONTINUED)**

PCC members who have served at any time during 2024 are:

<b>Incumbent:</b>	Revd Luke Wickings (from 28 February 2024)
<b>Licensed Assistant Priest:</b>	Revd Canon Nigel Coates
<b>Assistant Curates:</b>	Revd Victoria Semple (from 29 June 2024) Revd Ruth Crosland (from 29 June 2024)
<b>Wardens:</b>	Mr Mark Ward (from 8 May 2024)      Fordingbridge Mr Martin Ings      Hyde Mrs Mary Melbourne      Breamore Mrs Lynda Warne      Hale with Woodgreen Mrs Janet Butcher      Hyde Mrs Christine Calder (from 8 May 2024)      Hale with Woodgreen

**Representatives on the Deanery Synod, elected for 3 years 2023 - 2026:**

Mr Mark Ward* ( <i>also Warden</i> )	Fordingbridge
Mr Julian Sims	Hyde
Mrs Lynette Stanford	Breamore
Mrs C Jane Cant	Hale with Woodgreen

**Elected Lay Members:**

Mrs Heather Clark ( <i>Parish Treasurer</i> )	Hyde
Mr Nigel Spratt* ( <i>PCC Secretary</i> )	Fordingbridge
Mrs Alex Sains (until 8 May 2024)	Fordingbridge
Mrs Alison Stevens (until 8 May 2024)	Breamore
Mrs Janet Spratt* (from 8 May 2024)	Fordingbridge
Mr Ian Newman* ( <i>Assistant Warden</i> )	Fordingbridge
Ms Lyn Dudman (from 8 May 2024)	Hale with Woodgreen
Mr Dennis White (from 8 May 2024)	Breamore

\*The total number of members from Fordingbridge is four as specified in the PCC handbook.

Approved by the PCC on 17 March 2025 and signed on their behalf by:

  
.....  
**Revd. Luke Wickings**  
Chair

  
.....  
**Nigel Spratt**  
PCC Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Ellingham BA FCA DChA

Member of the Institute of Chartered Accountants in England and Wales

Fawcetts LLP

Chartered Accountants

Windover House

St Ann Street

Salisbury

SP1 2DR

Dated: ..... April 2015 .....

AVON VALLEY CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Donations and legacies	3a	195,327	41,755	-	237,082	187,745
Other trading activities	3b	19,510	396	-	19,906	12,505
Investments	3c	11,449	1,568	-	13,017	19,156
Charitable activities	3d	18,051	-	-	18,051	17,582
Other income	3e	76,180	-	-	76,180	17,122
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>320,517</b>	<b>43,719</b>	<b>-</b>	<b>364,236</b>	<b>254,110</b>
<b>EXPENDITURE ON:</b>						
Raising funds	4a	4,353	-	-	4,353	4,437
Charitable activities	4b	213,276	38,441	-	251,717	639,377
Governance costs	4c	2,100	-	-	2,100	2,100
<b>TOTAL EXPENDITURE</b>		<b>219,729</b>	<b>38,441</b>	<b>-</b>	<b>258,170</b>	<b>645,914</b>
<b>GAINS / (LOSSES) ON INVESTMENTS</b>						
Realised gains/(losses)		-	-	-	-	269
Unrealised gains/(losses)		257	2,812	-	3,069	9,818
<b>NET GAINS / (LOSSES) ON INVESTMENTS</b>		<b>257</b>	<b>2,812</b>	<b>-</b>	<b>3,069</b>	<b>10,087</b>
<b>NET (EXPENDITURE) / INCOME</b>		<b>101,045</b>	<b>8,090</b>	<b>-</b>	<b>109,135</b>	<b>(381,717)</b>
Transfers between funds		4,955	(4,955)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>106,000</b>	<b>3,135</b>	<b>-</b>	<b>109,135</b>	<b>(381,717)</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		232,390	176,372	-	408,762	790,479
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>338,390</b>	<b>179,507</b>	<b>-</b>	<b>517,897</b>	<b>408,762</b>

The notes form part of these financial statements

AVON VALLEY CHURCHES

BALANCE SHEET  
31 DECEMBER 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	5	132,400	204,496
<b>CURRENT ASSETS</b>			
Agency collection		-	-
Debtors		15,870	8,033
Prepayments and accrued income		312	-
Cash at bank and in hand		371,668	205,363
		<u>387,850</u>	<u>213,396</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Agency collection		173	-
Accounts payable		80	30
Accruals		2,100	9,100
		<u>2,353</u>	<u>9,130</u>
<b>NET CURRENT ASSETS</b>		385,497	204,266
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>517,897</u></u>	<u><u>408,762</u></u>
<b>CHARITY FUNDS</b>			
	8		
Unrestricted - General funds		3,025	275
Unrestricted - Designated funds		335,365	232,115
Restricted funds		179,507	176,372
Endowment funds		-	-
<b>TOTAL FUNDS</b>		<u><u>517,897</u></u>	<u><u>408,762</u></u>

The financial statements were approved and authorised for issue by the Parochial Church Council on 17<sup>th</sup> March 2025 and were signed on its behalf by:

  
.....  
**Revd. Luke Wickings**  
Chair

  
.....  
**Nigel Spratt**  
PCC Secretary

The notes form part of these financial statements

## AVON VALLEY CHURCHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1a. ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)) and the Charities Act 2011.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statements.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 1b. FUND ACCOUNTING

General (unrestricted) funds of the charity are not subject to any special restrictions regarding their use and are available for application to the general purposes of the charity. Designated (unrestricted) funds comprise monies set aside for a particular purpose by the charity, including funds designated for the benefit of particular local church areas.

Restricted and endowment funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund. A summary of the purposes of each restricted and endowment fund is available on request.

#### 1c. INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

## AVON VALLEY CHURCHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### **1c. INCOME RECOGNITION (continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

#### **1d. EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

#### **1e. DEBTORS**

Debtors are measured at their recoverable amounts.

#### **1f. CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1g. PENSION COSTS**

The charity contributes to the individual defined contribution pension schemes of employees. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

#### **1h. FIXED ASSET INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities in the year in which they arise.

**AVON VALLEY CHURCHES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	37,326	34,665
Social security	-	-
Defined contribution pension costs	526	495
	<u>37,851</u>	<u>35,160</u>

The average monthly number of employees during the period was as follows:

	<b>2024</b>	<b>2023</b>
Administration	1	1
Music	2	2
Assistant staff	1	1
	<u>4</u>	<u>4</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The trustees neither received nor waived any remuneration during the period.

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

A total of £934 (2023: £146) was paid to five trustees (2023: one trustee) as reimbursed travel expenses.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

3. INCOMING RESOURCES

	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
	General Funds £	Designated Funds £				
<b>3a. INCOMING RESOURCES FROM DONORS</b>						
Church collections	-	116,367	13,467	-	129,834	119,191
Special collections	-	941	1,833	-	2,774	2,372
Wall Safe	-	-	-	-	-	-
Donations appeals	1,222	10,008	11,121	-	22,351	15,546
Legacies	-	16,000	11,901	-	27,901	5,500
Tax Recovered on Gift Aid	128	36,479	333	-	36,940	28,177
Grants received	-	4,575	3,100	-	7,675	3,515
Breamore Rectory Trust	8,400	-	-	-	8,400	12,600
Other funds generated	-	1,207	-	-	1,207	844
	<u>9,750</u>	<u>185,577</u>	<u>41,755</u>	<u>-</u>	<u>237,082</u>	<u>187,745</u>
<b>3b. ACTIVITIES FOR GENERATING FUNDS</b>						
Fair trade sales	-	2,068	-	-	2,068	1,979
Fundraising	101	17,341	396	-	17,838	10,526
	<u>101</u>	<u>19,409</u>	<u>396</u>	<u>-</u>	<u>19,906</u>	<u>12,505</u>
<b>3c. INCOME FROM INVESTMENTS</b>						
Dividends	-	3,046	424	-	3,470	5,067
Bank interest	-	8,403	1,144	-	9,547	14,089
	<u>-</u>	<u>11,449</u>	<u>1,568</u>	<u>-</u>	<u>13,017</u>	<u>19,156</u>
<b>3d. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>						
Fees for weddings and funerals	-	14,210	-	-	14,210	13,415
Parish magazine sales and advertising	-	3,841	-	-	3,841	4,167
	<u>-</u>	<u>18,051</u>	<u>-</u>	<u>-</u>	<u>18,051</u>	<u>17,582</u>
<b>3e. OTHER INCOMING RESOURCES</b>						
VAT refunded	-	66,452	-	-	66,452	7,796
Church hall lettings	-	8,412	-	-	8,412	8,623
Miscellaneous	912	404	-	-	1,316	703
	<u>912</u>	<u>75,268</u>	<u>-</u>	<u>-</u>	<u>76,180</u>	<u>17,122</u>
<b>TOTAL INCOMING RESOURCES</b>	<u><b>10,763</b></u>	<u><b>309,754</b></u>	<u><b>43,719</b></u>	<u><b>-</b></u>	<u><b>364,236</b></u>	<u><b>254,110</b></u>

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TOTAL RESOURCES EXPENDED

	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
	General Funds £	Designated Funds £				
<b>4a. COST OF GENERATING FUNDS</b>						
Fairtrade costs	-	1,569	-	-	1,569	2,062
Magazine expenses	-	2,015	-	-	2,015	2,124
Fundraising	-	769	-	-	769	251
	<u>-</u>	<u>4,353</u>	<u>-</u>	<u>-</u>	<u>4,353</u>	<u>4,437</u>
<b>4b. CHARITABLE ACTIVITIES</b>						
Outward giving	1,107	716	2,704	-	4,527	3,543
Deanery share	-	-	-	-	-	-
Salary of Parish administrator	17,538	-	-	-	17,538	15,790
Director of music and organist	-	10,227	-	-	10,227	9,842
Tax/NI paid on salaries	-	-	-	-	-	-
Pension on salaries	526	-	-	-	526	495
Assistant staff costs	9,561	-	-	-	9,561	9,033
Clergy expenses	2,507	47	-	-	2,554	2,997
Common Mission Fund	-	74,396	-	-	74,396	103,536
Mission and Outreach	-	446	-	-	446	97
Nurture	1,203	303	-	-	1,506	213
Insurance	-	13,490	-	-	13,490	13,762
Benefice of the future	-	-	-	-	-	-
Organists' fees	-	1,663	-	-	1,663	1,575
Organ/piano tuning	-	887	290	-	1,177	1,026
Church building maintenance	-	2,698	31,166	-	33,864	4,562
Church building repairs	-	21,833	-	-	21,833	403,730
Routine maintenance	-	3,827	1,080	-	4,907	2,844
Cleaning	-	986	-	-	986	696
Upkeep of services	-	3,320	-	-	3,320	3,202
Upkeep of churchyard	-	2,256	1,503	-	3,759	4,731
Administration and printing	2,857	1,002	352	-	4,211	8,702
Heat, light and water	-	26,322	-	-	26,322	28,869
Office rental	2,453	-	-	-	2,453	2,200
Church hall maintenance	-	5,798	-	-	5,798	2,658
Church hall repairs	-	-	-	-	-	5,684
Miscellaneous expenses	1,739	3,568	1,346	-	6,653	6,010
Office cost contributions from LCCs	(33,578)	33,578	-	-	-	-
Professional fees	-	-	-	-	-	3,582
	<u>5,913</u>	<u>207,363</u>	<u>38,441</u>	<u>-</u>	<u>251,717</u>	<u>639,377</u>
<b>4c. GOVERNANCE COSTS</b>						
Independent examiner's fee	2,100	-	-	-	2,100	2,100
Accountancy	-	-	-	-	-	-
	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><b>8,013</b></u>	<u><b>211,716</b></u>	<u><b>38,441</b></u>	<u><b>-</b></u>	<u><b>258,170</b></u>	<u><b>645,914</b></u>

## AVON VALLEY CHURCHES

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 5. FIXED ASSET INVESTMENTS

	<b>Totals 2024 £</b>	<b>Totals 2023 £</b>
Market value at 1 January	204,496	591,775
Additions	1,466	-
Disposals at carrying value	(76,631)	(397,097)
Unrealised (loss) / gain on revaluation	3,069	9,818
Market value at 31 December	<u>132,400</u>	<u>204,496</u>

#### 6. COMMON MISSION FUND

During the year, a contribution to the Common Mission Fund of £74,396 (2023: £103,536) was made.

#### 7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period with the exception of the transactions detailed in Note 2 to the financial statements.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS

	Balance at 1 Jan 2024	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£
<b>Unrestricted funds - general</b>						
General fund	275	10,763	(8,013)	-	-	3,025
	<u>275</u>	<u>10,763</u>	<u>(8,013)</u>	<u>-</u>	<u>-</u>	<u>3,025</u>
<b>Unrestricted funds - designated</b>						
Fordingbridge:						
General fund	5,823	105,275	(91,305)	-	64,000	83,793
CBF Investment fund	8,510	-	-	257	-	8,767
Special projects	95,652	82,452	(19,335)	-	(64,000)	94,769
Hyde:						
General fund	53,701	55,366	(48,172)	-	-	60,895
Church and churchyard fund	10,000	-	-	-	-	10,000
Church hall repair fund	2,400	688	(4,336)	-	2,000	752
Fabric repair fund	4,536	-	-	-	-	4,536
Link magazine fund	2,906	3,841	(2,159)	-	(2,000)	2,588
Breamore:						
General fund	14,742	28,251	(24,496)	-	(2,000)	16,497
Toilet fund	1,753	-	-	-	-	1,753
Flowers	352	-	(22)	-	-	330
Hale and Woodgreen:						
General fund	31,326	33,806	(21,862)	-	6,955	50,225
Other general designated fund	-	-	-	-	-	-
Hales Angels fund	414	75	(29)	-	-	460
	<u>232,115</u>	<u>309,754</u>	<u>(211,716)</u>	<u>257</u>	<u>4,955</u>	<u>335,365</u>
<b>Restricted funds</b>						
Fordingbridge:						
PCC sale of Church land	2,086	-	-	63	-	2,149
Fabric fund	567	-	-	17	-	584
CBF Shakespeare fund	1,685	-	-	51	-	1,736
CBF St Aldhelm's Sandleheath	107	-	-	3	-	110
CBF Fuel Trust	151	-	-	(34)	-	117
CBF Churchyard Trust	922	-	-	59	-	981
CBF Hastings Trust	349	-	-	11	-	360
CBF Heath Trust	1,280	-	-	39	-	1,319
Hyde:						
Broadband fund	352	-	(352)	-	-	-
Charitable donations fund	495	2,326	(2,704)	-	-	117
Church improvements fund	19,905	-	(1,346)	-	-	18,559
Churchyard fund	899	3	(902)	-	-	-
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	2,092	403	(1,776)	-	-	719
Flower fund	151	-	-	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	-	600	(600)	-	-	-
Music fund	70	-	(70)	-	-	-
Breamore:						
CBF Breamore Tithe Chancel	7,728	346	-	99	-	8,173
CBF C S Hall legacy	6,285	-	-	144	-	6,429
CBF Ground rent	3,301	-	-	76	-	3,377
CBF Hulse and Rooke charity	1,559	-	-	36	-	1,595
CBF PCC Hall legacy	846	-	-	185	-	1,031
CBF Rawlence Trust	17,248	-	-	395	-	17,643
CBF Churchyard fund	5,244	-	-	120	-	5,364
CBF Sale of Church land	67,627	-	-	1,548	-	69,175
Fabric fund	18,721	8,741	-	-	2,000	29,462
Hale and Woodgreen:						
Organ	-	462	(220)	-	4,000	4,242
Restoration	7,229	30,509	(30,471)	-	(7,267)	-
Madeleine Boiteux legacy	3,359	329	-	-	(3,688)	-
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>176,373</u>	<u>43,719</u>	<u>(38,441)</u>	<u>2,812</u>	<u>(4,955)</u>	<u>179,507</u>
<b>Total funds</b>	<u><b>408,763</b></u>	<u><b>364,236</b></u>	<u><b>(258,170)</b></u>	<u><b>3,069</b></u>	<u><b>-</b></u>	<u><b>517,897</b></u>

**AVON VALLEY CHURCHES**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. MOVEMENT IN FUNDS (continued)**

**UNRESTRICTED FUNDS:**

**General free**

These are funds which have been accumulated for the general purposes of the charity. At 31 December 2024 all funds are designated for specific local church areas and the charity holds no undesignated general funds.

**Designated**

These are funds which have been set aside by the charity for use in the future. Project funds are designated for particular projects for administration purposes only. All designated funds remain unrestricted and the charity may move any surplus to other general funds.

**RESTRICTED AND ENDOWMENT FUNDS:**

These funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. A summary of the purposes of each restricted and endowment fund is available on request.

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
<b>Unrestricted funds - general</b>						
General fund	-	12,694	(12,419)	-	-	275
	<u>-</u>	<u>12,694</u>	<u>(12,419)</u>	<u>-</u>	<u>-</u>	<u>275</u>
<b>Unrestricted funds - designated</b>						
Fordingbridge:						
General fund	55,923	106,621	(127,283)	-	(29,438)	5,823
CBF Investment fund	8,060	-	-	450	-	8,510
Special projects	454,023	9,061	(396,870)	-	29,438	95,652
Hyde:						
General fund	33,457	55,106	(46,177)	-	11,315	53,701
Church and churchyard fund	10,000	-	-	-	-	10,000
Church hall repair fund	1,770	815	(185)	-	-	2,400
Fabric repair fund	4,378	158	-	-	-	4,536
Link magazine fund	7,863	4,167	(2,124)	-	(7,000)	2,906
Breamore:						
General fund	11,361	24,869	(30,354)	-	8,866	14,742
Toilet fund	1,753	-	-	-	-	1,753
Flowers	352	-	-	-	-	352
Hale and Woodgreen:						
General fund	30,779	17,683	(15,484)	-	(1,652)	31,326
Other general designated fund	3,616	3,795	(9,063)	-	1,652	-
Hales Angels fund	364	50	-	-	-	414
	<u>623,699</u>	<u>222,325</u>	<u>(627,540)</u>	<u>450</u>	<u>13,181</u>	<u>232,115</u>
<b>Restricted funds</b>						
Fordingbridge:						
PCC sale of Church land	1,976	-	-	110	-	2,086
Fabric fund	537	-	-	30	-	567
CBF Shakespeare fund	1,596	-	-	89	-	1,685
CBF St Aldhelm's Sandleheath	101	-	-	6	-	107
CBF Fuel Trust	101	-	-	50	-	151
CBF Churchyard Trust	903	-	-	19	-	922
CBF Hastings Trust	330	-	-	19	-	349
CBF Heath Trust	1,212	-	-	68	-	1,280
Hyde:						
Broadband fund	1,000	-	-	-	(648)	352
Charitable donations fund	248	2,554	(2,307)	-	-	495
Church improvements fund	9,905	10,000	-	-	-	19,905
Churchyard fund	1	450	(1,442)	-	1,890	899
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	85	52	-	-	1,955	2,092
Flower fund	151	-	-	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	340	-	(340)	-	-	-
Music fund	-	250	(180)	-	-	70
Breamore:						
CBF Breamore Tithe Chancel	7,164	193	-	371	-	7,728
CBF C S Hall legacy	5,745	-	-	540	-	6,285
CBF Ground rent	3,017	-	-	284	-	3,301
CBF Hulse and Rooke charity	1,425	-	-	134	-	1,559
CBF PCC Hall legacy	947	-	-	(101)	-	846
CBF Rawlence Trust	15,765	-	-	1,483	-	17,248
CBF Churchyard fund	4,793	-	-	451	-	5,244
CBF Sale of Church land	61,812	-	-	5,815	-	67,627
Fabric fund	26,484	1,103	-	-	(8,866)	18,721
Hale and Woodgreen:						
Organ	4,407	-	(216)	-	(4,191)	-
Restoration	18	4,489	(1,469)	-	4,191	7,229
Madeleine Boiteux legacy	3,359	-	-	-	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>159,537</u>	<u>19,091</u>	<u>(5,954)</u>	<u>9,368</u>	<u>(5,669)</u>	<u>176,372</u>

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES (continued)

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
<b>Endowment funds</b>						
Hyde:						
Anna Jane Banks endowment	1,309	-	-	45	(1,354)	-
Barwise & Deakin endowment	1,818	-	-	72	(1,890)	-
E J H Banks endowment	2,236	-	-	77	(2,313)	-
M Ellen endowment	1,880	-	-	75	(1,955)	-
	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>269</u>	<u>(7,512)</u>	<u>-</u>
<b>Total funds</b>	<u><b>790,479</b></u>	<u><b>254,110</b></u>	<u><b>(645,913)</b></u>	<u><b>10,087</b></u>	<u><b>-</b></u>	<u><b>408,762</b></u>

10. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2024 Total £
Unrestricted funds: general	-	3,025	-	3,025
Unrestricted funds: designated	8,766	326,599	-	335,365
Restricted funds	123,634	55,873	-	179,507
Endowment funds	-	-	-	-
Total	<u>132,400</u>	<u>385,497</u>	<u>-</u>	<u>517,897</u>

Prior period net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2023 Total £
Unrestricted funds: general	-	275	-	275
Unrestricted funds: designated	75,923	156,192	-	232,115
Restricted funds	128,573	47,799	-	176,372
Endowment funds	-	-	-	-
Total	<u>204,496</u>	<u>204,266</u>	<u>-</u>	<u>408,762</u>

AVON VALLEY CHURCHES

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £
Donations and legacies	3a	169,841	17,904	-	187,745
Other trading activities	3b	12,076	429	-	12,505
Investments	3c	18,398	758	-	19,156
Charitable activities	3d	17,582	-	-	17,582
Other income	3e	17,122	-	-	17,122
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>235,019</b>	<b>19,091</b>	<b>-</b>	<b>254,110</b>
<b>EXPENDITURE ON:</b>					
Raising funds	4a	4,437	-	-	4,437
Charitable activities	4b	633,423	5,954	-	639,377
Governance costs	4c	2,100	-	-	2,100
<b>TOTAL EXPENDITURE</b>		<b>639,960</b>	<b>5,954</b>	<b>-</b>	<b>645,914</b>
<b>GAINS / (LOSSES) ON INVESTMENTS</b>					
Realised gains / (losses)		-	-	269	269
Unrealised gains / (losses)		450	9,368	-	9,818
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>		<b>450</b>	<b>9,368</b>	<b>269</b>	<b>10,087</b>
<b>NET (EXPENDITURE) / INCOME</b>		<b>(404,491)</b>	<b>22,505</b>	<b>269</b>	<b>(381,717)</b>
Transfers between funds		13,181	(5,669)	- 7,512	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(391,310)</b>	<b>16,836</b>	<b>(7,243)</b>	<b>(381,717)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward at 1 January 2022		623,700	159,536	7,243	790,479
<b>TOTAL FUNDS CARRIED FORWARD at 31 December 2023</b>		<b>232,390</b>	<b>176,372</b>	<b>-</b>	<b>408,762</b>

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# Accounts

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**ALSO KNOWN AS**

**AVON VALLEY CHURCHES**

**REPORT OF THE TRUSTEES**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Charity Number: 1201768**



**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>BOARD OF TRUSTEES:</b>	The Revd Nigel John Coates	- appointed 31 October 2023
	Mrs Caroline Jane Cant	- appointed 12 May 2022
	Mrs Heather Clark	
	Ms Ruth Crosland	- appointed 12 May 2022
	Mrs Janet Butcher	- appointed 3 May 2023
	Mr John Dowsett	- resigned 3 May 2023
	Mr Andrew Finch	
	Mr Martin Ings	
	Mrs Beverly Judd	- resigned 7 July 2023
	Mrs Mary Melbourne	
	Mr Ian Newman	
	Mrs Alexandra Sains	
	Mr Julian Sims	
	Mr Nigel Spratt	
	Mrs Lynette Stanford	
Mrs Alison Stevens	-appointed 3 May 2023	
Mrs Lynda Warne		
Mr Mark Ward	- appointed 3 May 2023	
<b>PRINCIPAL ADDRESS:</b>	Avon Valley Churches The Rainbow Centre 39 Salisbury Street Fordingbridge SP6 1AB	
<b>CHARITY NUMBER:</b>	1201768	
<b>INDEPENDENT EXAMINER:</b>	T Austreng FCA CTA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR	
<b>BANKERS:</b>	NatWest Bank plc 48 Blue Boar Row Salisbury SP1 1DF	Lloyds Bank plc 25 High Street Ringwood BH24 1BD

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the applicable law, the requirements of the Charities SORP 2019 (FRS 102), and the Charities Act 2011.

**AIM AND PURPOSES**

The parish has been in a vacancy during 2023. The Parochial Church Council (PCC) of the Avon Valley Churches had the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Buildings of the Parish - St Mary's, Fordingbridge and the Church Hall; Holy Ascension, Hyde and the Church Centre; St Mary's, Breamore; St Mary's, Hale; St Boniface, Woodgreen; St Aldhelm's, Sandleheath (leased to the Sandleheath Village Hall Association on a long fully repairing lease); St Giles', Godshill (not at present used for public worship, but as a retreat and visitors' centre).

**OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at our Churches and to become part of the Church communities of the Parish. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our Services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the churches and halls in the parish.

(continued on next page)

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**ACHIEVEMENTS AND PERFORMANCE**

A great deal of time has continued to be spent on the organisation involved in becoming a single parish and with the process of the appointment of a new incumbent; we were delighted that we were able to appoint a new incumbent at the end of October and a treasurer for the whole parish was appointed at the APCM in May. We have also been pleased with the continuing support for our new 6 o'clock service with its informal style of worship – this has continued since our curate left and has been run by the laity. A monthly Messy Church has continued to flourish at Hyde and there has also been a holiday version of Messy Church – 6 times a year – in Fordingbridge which is attended by about 30 families. The parish has 5 fortnightly home study groups, prayer groups, bi-monthly Men's group and a monthly Mothers' Union at Hyde. There is a parish "Mission Matters Group" which meets regularly with the aim of bringing a focus in our churches on Mission & Social Justice awareness.

The parish continues to have very good relationships with its schools – fortnightly "Open the Book" sessions at Fordingbridge, Hyde and Breamore and also fortnightly assemblies in the church schools. The church schools have also run services in the churches for their pupils and parents. A full set of notes from the various organisations in the parish is separately available.

The Avon Valley Community Matters (AVCM) was chaired by the Revd. Kate Wilson who very sadly died in October; it has continued (under the direction of Sue Ledger) to run a charity shop in Fordingbridge and this has been a great achievement and attracts many people, some of whom come regularly for tea and a chat. The AVCM also runs superstars once a week during term time and a variety of events and activities during the school holidays and half-terms – during the summer they had weekly family picnics across the parish which were very well attended and very popular. The AVCM is also heavily involved in our pastoral outreach – see below.

**PASTORAL CARE**

Able led by the Revd Kate Wilson until her death, our Parish Visiting Team and Pastoral Care BCMs have aimed to provide pastoral care, for those who need it, across the Parish, whether regular Church attendees or not. Mary Melbourne has taken over the leadership of this group. There are regular visits to three of the local care homes and members of the congregations take communion to those who can no longer attend church. The regular "friendship group" meets twice a month and is increasing in size all the time.

**WORSHIP AND PRAYER**

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

(continued on next page)

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**WORSHIP AND PRAYER (CONTINUED)**

The introduction of the 6 o'clock service has proved very welcome and it attracts people who do not come to other services, as well as regular members. It is also an opportunity for members of the laity to be involved, both in speaking and in music through the "mustard seeds group".

There is an online morning prayer three times a week to which all are very welcome.

Our curate (until his departure in July) and our team of retired clergy and licensed laity have been amazing in keeping our worship continuing every week in our churches and we are very grateful to them for all that they do. We are also grateful to the members of the laity who have undertaken training to lead worship and speak and who do so in all of our churches.

**ECUMENICAL RELATIONSHIPS**

The parish is a member of "Fordingbridge Churches Together" and has joined with them in an annual joint service held at Burgate School. Churches Together also organises an annual "Walk of Witness" on Good Friday in which all our churches take part. Hyde Church continues to run monthly midweek services in Frogham Chapel and the 6 o'clock service attracts people from many churches in the area.

**DEANERY SYNOD**

The AVC is represented by four members on Christchurch Deanery Synod. The Synod met three times in 2023, in February, June, and October.

Deanery Synod is a link between our PCC and the Diocesan Synod. Its role is mainly to look after mission and pastoral matters in the Deanery, help parishes deliver the Diocesan strategic priorities and to monitor and support the allocation of Parish Share across the Deanery to the Common Mission Fund.

The year began with a February Zoom meeting when Jemima Lewis, Diocesan Head of Communications and Engagement gave an informative presentation about communicational opportunities for publicity and engagement with our communities. She also explained how communication from the Diocese to churches and parishioners was being given more focus with the expanded weekly newsletter the main tool for sharing information more widely.

In June St Mary the Virgin, Bransgore hosted a Synod meeting welcoming all the newly elected members with a service of Holy Communion led by Rev Canon Charles Stewart (Vicar of Christchurch Priory) the Assistant Area Dean. A presentation was also given following the recent visit to the Deanery's mission partners Kinkiizi Diocese in Uganda.

The final meeting of 2023 was held in October at Ellingham Hall with a focus on Lay Ministry. Synod welcomed Greg Eland, Senior Mission and Ministry Trainer from the Diocese who highlighted the opportunities available for Lay Ministry training through the Bishop's Commission for Mission (BCM) and Bishop's Permission to Preach (BPP) courses.

(continued on next page)

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**DEANERY SYNOD (CONTINUED)**

The Deanery overseas link with Kinkiizi Diocese Uganda continues to operate. Climate change is affecting Uganda as it is countries worldwide, and they experienced heavy rainfall in the early part of 2023. So much so there were fears of landslides behind the Health Centre staff accommodation Christchurch House and the Deanery was asked to help with financing the construction of a flood defence wall behind the house. Following a Deanery wide appeal enough funds were raised for the wall to be completed. Retired clergy were also supported with financial help towards unexpected expenses like medical bills. In 2023 a total of £4,720 was sent in support of Kinkiizi Diocese.

The Deanery continues to provide opportunities for those working with children and families to benefit from sessions run by Lighthouse Ministries led by Andy Saunders, and is sensitive to the needs of parishes by proactively supporting them wherever possible. A major challenge in 2023 has been the number of parishes in vacancy but Deanery officers have worked hard to support churches through the process of their interregnums.

Deanery Synod meetings are now all open meetings for anyone to attend should they so wish. (Only if a vote is called are restrictions in place for elected members only to cast such a vote.) I would encourage everyone to consider coming along to hear interesting speakers, have a chance to meet other people from across the Deanery, and to share experiences for mutual support.

Gill Tybjerg (Deanery Secretary)

**FINANCIAL REVIEW**

This year, like the last, has been influenced by the ongoing necessity to set up the systems for managing the finances of the whole parish as well as those for the individual LCAs. The parish is now registered with both the Charity Commission and HMRC and regular returns for gift-aid are made through the church office. The treasurer for the whole parish was appointed at the APCM, she works closely with the local treasurers and the church office. The church office is now managing all the central funds so that the accounts are clearer and the Fordingbridge treasurer now has just Fordingbridge LCA accounts to maintain.

The PCC aims to have a reserves policy of keeping a balance of at least six months in unrestricted funds. This was achieved in 2023; however, the parish paid a reduced CMF (£25,000 less than the original request). The position looking forward continues to be challenging. For 2024 the diocese has agreed a reduction in the CMF for the whole parish of £43,000, but has provided a "flight path" for the future which assumes that the parish will be able to pay the full request by 2030. See overleaf:

(continued on next page)

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW (CONTINUED)**

	<b>CMF Request (Flight Path)</b>	<b>Actual Request (estimate at 2% increase per annum)</b>	<b>Reduction Granted</b>
2024	£ 74,395	£ 117,395	£ 43,000
2025	£ 81,742	£ 119,742	£ 38,000
2026	£ 90,137	£ 122,137	£ 32,000
2027	£ 99,580	£ 124,580	£ 25,000
2028	£ 110,072	£ 127,072	£ 17,000
2029	£ 121,613	£ 129,613	£ 8,000
2030	£ 132,205	£ 132,205	£ -
	(indicative)	(indicative)	

This will require all the churches in the parish to discuss generous giving with their congregations at a time when several generous donors have died or moved in all the churches. The prolonged vacancy has also had an impact and we very much hope that the appointment of our new rector will reverse some of the problems.

During the year income fell slightly from £284,813 to £254,110 partly as a result of fewer legacies (£500 in 2023 compared with £5,000 in 2022). On the other hand, expenditure on major repairs greatly increased because of the work undertaken at St. Mary's Fordingbridge – major roof repairs, a new heating system and improvements to the electricity cabling. All the costs for this work were met from the designated fund for this purpose, and that fund fell from £623,699 to £232,115 and the net assets fell £381,717 from £790,479 to £408,762. There is a remaining retention of 2.5% (£7,000) to be paid in September 2024. There is more work to be done which will further impact on this designated fund and it emphasises the need for the effort that is being made to increase the regular giving of the current congregation.

The PCC would like to give special thanks to all the local treasurers for all their work during the change-over to a single parish and, in particular, to the Hyde treasurer who has done so much towards preparing the final accounts for the year.

**VOLUNTEERS**

We would like to thank all the volunteers who make it possible for the churches to continue to be effective places of worship and outreach during a vacancy. We would also like to thank our wonderful team of retired clergy and the lay ministry team who have made it possible for us to continue with all of our services during the vacancy.

The PCC is very grateful to the many volunteers in all of the churches who contribute so much, seen or unseen, and who make the parish the welcoming and vibrant community that it is.

(continued on next page)

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC accepts the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy; we have a central safeguarding officer and assistants in each local church area.

**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The method of appointment of PCC members is set out in the Church Representation Rules, supplemented by the AVC PCC Handbook; this can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the single PCC is made up as follows:

- The Rector
- Two Churchwardens from each Local Church Area (= 8)
- One PCC Member from each Local Church Area (= 4)
- Any licensed Clergy (including Curates, was Revd. Tom Burden until July 2023)
- Four Deanery Representatives (current number)
- One Licensed Lay Minister

All those who attend our services and all members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are trustees of the whole parish and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met nine times during the year (including the APCM).

**ADMINISTRATIVE INFORMATION**

The Avon Valley Churches Parish is part of the Christchurch deanery in the Diocese of Winchester within the Church of England.

The postal address of the Parish is:

The Church Office  
39 Salisbury Street  
Fordingbridge  
SP6 1BB

Tel: 01425 653163

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission (Number: 1201768).

(continued on next page)

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

ADMINISTRATIVE INFORMATION (CONTINUED)

PCC members who have served at any time during 2023 are:

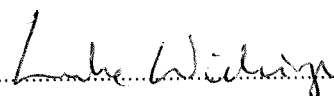
<b>Incumbent:</b>	Vacancy	
<b>Licensed Asst Priest:</b>	Revd Nigel Coates	
<b>Asst Curate:</b>	Revd Tom Burden	(until 23rd July 2023)
<b>Wardens:</b>	Mr Ian Newman	(until 3rd May 2023)
	Mr Nigel Spratt	(may be re-elected until 2027)
	Mrs Heather Clark	(until 3rd May 2023)
	Mr Martin Ings	(may be re-elected until 2027)
	Mr Andrew Finch	(may be re-elected until 2027)
	Mrs Mary Melbourne	(may be re-elected until 2027)
	Mrs Lynda Warne	(may be re-elected until 2027)
	Ms Ruth Crosland	(may be re-elected until 2028)
	Mr Mark Ward	(from 3rd May 2023)
	Mrs Janet Butcher	(from 3rd May 2023)

**Representatives on the Deanery Synod, elected for 3 years 2020-2023:**

	Mr Mark Ward* (also warden)	Fordingbridge (from 3rd May 2023)
	Mr John Dowsett	Fordingbridge (until 3rd May 2023)
	Mr Julian Sims	Hyde
	Mrs Lynette Stanford	Breamore
	Mrs C Jane Cant	Hale & Woodgreen
<b>Elected Lay Members:</b>	Mrs Heather Clark	Hyde (from 3rd May 2023)
	Mrs Alex Sains	Fordingbridge (from 3rd May 2023)
	Mrs Beverly Judd	Hale & Woodgreen (until 7th July 2023)
	Mrs Alison Steven	Breamore (from 3rd May 2023)
	Mr Ian Newman * (Assistant Warden)	Fordingbridge (from 3rd May 2023)

\* The total number of members from Fordingbridge is four as specified in the PCC handbook.

Approved by the PCC on 18/03/24 and signed on their behalf by:



Revd. Luke Wickings

Chair



Nigel Spratt

PCC Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREMORE AND HALE WITH WOODGREEN**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Austreng FCA CTA

Member of the Institute of Chartered Accountants in England and Wales

Fawcetts LLP

Chartered Accountants

Windover House

St Ann Street

Salisbury

SP1 2DR

Dated: 4/6/24.....

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Donations and legacies	3a	169,841	17,904	-	187,745	232,808
Other trading activities	3b	12,076	429	-	12,505	13,334
Investments	3c	18,398	758	-	19,156	10,019
Charitable activities	3d	17,582	-	-	17,582	15,739
Other income	3e	17,122	-	-	17,122	12,913
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>235,019</b>	<b>19,091</b>	<b>-</b>	<b>254,110</b>	<b>284,813</b>
<b>EXPENDITURE ON:</b>						
Raising funds	4a	4,437	-	-	4,437	6,084
Charitable activities	4b	633,423	5,954	-	639,377	304,732
Governance costs	4c	2,100	-	-	2,100	3,012
<b>TOTAL EXPENDITURE</b>		<b>639,960</b>	<b>5,954</b>	<b>-</b>	<b>645,914</b>	<b>313,828</b>
<b>GAINS / (LOSSES) ON INVESTMENTS</b>						
Realised gains/(losses)		-	-	269	269	-
Unrealised gains/(losses)		450	9,368	-	9,818	(16,239)
<b>NET GAINS / (LOSSES) ON INVESTMENTS</b>		<b>450</b>	<b>9,368</b>	<b>269</b>	<b>10,087</b>	<b>(16,239)</b>
<b>NET (EXPENDITURE) / INCOME</b>		<b>(404,491)</b>	<b>22,505</b>	<b>269</b>	<b>(381,717)</b>	<b>(45,254)</b>
Transfers between funds		13,181	(5,669)	(7,512)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(391,310)</b>	<b>16,836</b>	<b>(7,243)</b>	<b>(381,717)</b>	<b>(45,254)</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		623,700	159,536	7,243	790,479	835,733
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>232,390</b>	<b>176,372</b>	<b>-</b>	<b>408,762</b>	<b>790,479</b>

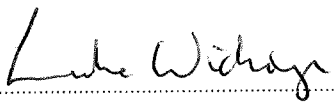
The notes form part of these financial statements

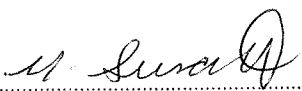
THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN

BALANCE SHEET  
31 DECEMBER 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investments	5	204,496	591,775
<b>CURRENT ASSETS</b>			
Agency collection		-	5,160
Debtors		8,033	16,215
Cash at bank and in hand		205,363	184,421
		<b>213,396</b>	<b>205,796</b>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Agency collection		-	-
Accounts payable		30	781
Accruals		9,100	6,312
		<b>9,130</b>	<b>7,092</b>
<b>NET CURRENT ASSETS</b>		204,266	198,704
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>408,762</b>	<b>790,479</b>
<b>CHARITY FUNDS</b>			
Unrestricted - General funds	8	275	-
Unrestricted - Designated funds		232,115	623,699
Restricted funds		176,372	159,537
Endowment funds		-	7,243
<b>TOTAL FUNDS</b>		<b>408,762</b>	<b>790,479</b>

The financial statements were approved and authorised for issue by the Parochial Church Council on 18/03/24 and were signed on its behalf by:

  
.....  
**Revd. Luke Wickings**  
Chair

  
.....  
**Nigel Spratt**  
PCC Secretary

The notes form part of these financial statements

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1a. ACCOUNTING POLICIES**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)) and the Charities Act 2011.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statements.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1b. FUND ACCOUNTING**

General (unrestricted) funds of the charity are not subject to any special restrictions regarding their use and are available for application to the general purposes of the charity. Designated (unrestricted) funds comprise monies set aside for a particular purpose by the charity, including funds designated for the benefit of particular local church areas.

Restricted and endowment funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund. A summary of the purposes of each restricted and endowment fund is available on request.

**1c. INCOME RECOGNITION**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS  
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**1c. INCOME RECOGNITION (continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

**1d. EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

**1e. DEBTORS**

Debtors are measured at their recoverable amounts.

**1f. CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1g. PENSION COSTS**

The charity contributes to the individual defined contribution pension schemes of employees. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

**1h. FIXED ASSET INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities in the year in which they arise.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,124	36,131
Social security	-	878
Defined contribution pension costs	1,156	505
	<u>41,280</u>	<u>37,514</u>

The average monthly number of employees during the period was as follows:

	<b>2023</b>	<b>2022</b>
Administration	1	1
Music	2	2
Youth partnership	-	-
	<u>3</u>	<u>3</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The trustees neither received nor waived any remuneration during the period.

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

A total of £146 (2022: £698) was paid to one trustee (2022: one trustee) as reimbursed travel and stationery expenses.

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

**3. INCOMING RESOURCES**

	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
	General Funds £	Designated Funds £				
<b>3a. INCOMING RESOURCES FROM DONORS</b>						
Church collections	-	119,141	50	-	119,191	119,865
Special collections	-	260	2,112	-	2,372	5,779
Wall Safe	-	-	-	-	-	-
Donations appeals	-	8,058	7,488	-	15,546	11,463
Legacies	-	500	5,000	-	5,500	55,172
Tax Recovered on Gift Aid	-	27,923	254	-	28,177	28,193
Grants received	-	515	3,000	-	3,515	6,550
Breamore Rectory Trust	12,600	-	-	-	12,600	5,148
Other funds generated	-	843	-	-	843	637
	<u>12,600</u>	<u>157,241</u>	<u>17,904</u>	<u>-</u>	<u>187,745</u>	<u>232,808</u>
<b>3b. ACTIVITIES FOR GENERATING FUNDS</b>						
Fair trade sales	-	1,979	-	-	1,979	3,650
Fundraising	-	10,097	429	-	10,526	9,684
	<u>-</u>	<u>12,076</u>	<u>429</u>	<u>-</u>	<u>12,505</u>	<u>13,334</u>
<b>3c. INCOME FROM INVESTMENTS</b>						
Dividends	-	4,652	415	-	5,067	3,813
Bank interest	-	13,746	343	-	14,089	6,206
	<u>-</u>	<u>18,398</u>	<u>758</u>	<u>-</u>	<u>19,156</u>	<u>10,019</u>
<b>3d. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>						
Fees for weddings and funerals	-	13,415	-	-	13,415	11,823
Parish magazine sales and advertising	-	4,167	-	-	4,167	3,916
	<u>-</u>	<u>17,582</u>	<u>-</u>	<u>-</u>	<u>17,582</u>	<u>15,739</u>
<b>3e. OTHER INCOMING RESOURCES</b>						
VAT refunded	-	7,796	-	-	7,796	615
Church hall lettings	-	8,623	-	-	8,623	8,471
Miscellaneous	94	609	-	-	703	3,827
	<u>94</u>	<u>17,028</u>	<u>-</u>	<u>-</u>	<u>17,122</u>	<u>12,913</u>
<b>TOTAL INCOMING RESOURCES</b>	<u><u>12,694</u></u>	<u><u>222,325</u></u>	<u><u>19,091</u></u>	<u><u>-</u></u>	<u><u>254,110</u></u>	<u><u>284,813</u></u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. TOTAL RESOURCES EXPENDED**

	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
	General Funds £	Designated Funds £				
<b>4a. COST OF GENERATING FUNDS</b>						
Fairtrade costs	-	2,062	-	-	2,062	2,818
Magazine expenses	-	2,124	-	-	2,124	2,690
Fundraising	-	252	-	-	252	576
	<u>-</u>	<u>4,437</u>	<u>-</u>	<u>-</u>	<u>4,437</u>	<u>6,084</u>
<b>4b. CHARITABLE ACTIVITIES</b>						
Outward giving	-	1,236	2,307	-	3,543	5,719
Deanery share	-	-	-	-	-	280
Salary of Parish administrator	15,790	-	-	-	15,790	9,477
Director of music and organist	-	9,842	-	-	9,842	8,581
Tax/NI paid on salaries	-	-	-	-	-	5,323
Pension on salaries	1,156	-	-	-	1,156	823
Assistant staff costs	12,979	1,513	-	-	14,492	3,749
Clergy expenses	2,997	-	-	-	2,997	1,995
Common Mission Fund	-	103,536	-	-	103,536	107,675
Mission and Outreach	-	97	-	-	97	2,495
Nurture	211	2	-	-	213	2,804
Insurance	-	13,762	-	-	13,762	13,243
Benefice of the future	-	-	-	-	-	230
Organists' fees	-	1,575	-	-	1,575	-
Organ/piano tuning	-	630	396	-	1,026	1,483
Church building maintenance	-	4,052	510	-	4,562	6,816
Church building repairs	-	402,771	959	-	403,730	77,035
Routine maintenance	-	2,844	-	-	2,844	2,555
Cleaning	-	696	-	-	696	3,498
Upkeep of services	-	3,202	-	-	3,202	3,127
Upkeep of churchyard	-	2,949	1,782	-	4,731	3,667
Administration and printing	6,186	2,516	-	-	8,702	8,870
Heat, light and water	-	28,869	-	-	28,869	17,983
Office rental	2,200	-	-	-	2,200	2,700
Church hall maintenance	-	2,658	-	-	2,658	1,711
Church hall repairs	-	5,684	-	-	5,684	7,496
Miscellaneous expenses	149	(260)	-	-	(111)	4,317
Office cost contributions from LCCs	(31,348)	31,348	-	-	-	-
Professional fees	-	3,582	-	-	3,582	1,080
	<u>10,319</u>	<u>623,103</u>	<u>5,954</u>	<u>-</u>	<u>639,377</u>	<u>304,732</u>
<b>4c. GOVERNANCE COSTS</b>						
Independent examiner's fee	2,100	-	-	-	2,100	2,100
Accountancy	-	-	-	-	-	912
	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>3,012</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u><u>12,419</u></u>	<u><u>627,541</u></u>	<u><u>5,954</u></u>	<u><u>-</u></u>	<u><u>645,914</u></u>	<u><u>313,828</u></u>

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. FIXED ASSET INVESTMENTS

	Totals 2023 £	Totals 2022 £
Market value at 1 January 2023	591,775	690,827
Disposals at carrying value	(397,097)	(82,813)
Unrealised (loss) / gain on revaluation	9,818	(16,239)
Market value at 31 December 2023	<u>204,496</u>	<u>591,775</u>

6. COMMON MISSION FUND

During the year, a contribution to the Common Mission Fund of £103,536 (2022: £107,675) was made.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period with the exception of the transactions detailed in Note 2 to the financial statements.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS**

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
<b>Unrestricted funds - general</b>						
General fund	-	12,694	(12,419)	-	-	275
	<u>-</u>	<u>12,694</u>	<u>(12,419)</u>	<u>-</u>	<u>-</u>	<u>275</u>
<b>Unrestricted funds - designated</b>						
<b>Fordingbridge:</b>						
General fund	55,923	106,621	(127,283)	-	(29,438)	5,823
CBF investment fund	8,060	-	-	450	-	8,510
Special projects	454,023	9,061	(396,870)	-	29,438	95,652
<b>Hyde:</b>						
General fund	33,457	55,106	(46,177)	-	11,315	53,701
Church and churchyard fund	10,000	-	-	-	-	10,000
Church hall repair fund	1,770	815	(185)	-	-	2,400
Fabric repair fund	4,378	158	-	-	-	4,536
Link magazine fund	7,863	4,167	(2,124)	-	(7,000)	2,906
<b>Breamore:</b>						
General fund	11,361	24,869	(30,354)	-	8,866	14,742
Toilet fund	1,753	-	-	-	-	1,753
Flowers	352	-	-	-	-	352
<b>Hale and Woodgreen:</b>						
General fund	30,779	17,683	(15,484)	-	(1,652)	31,326
Other general designated fund	3,616	3,795	(9,063)	-	1,652	-
Hales Angels fund	364	50	-	-	-	414
	<u>623,699</u>	<u>222,325</u>	<u>(627,540)</u>	<u>450</u>	<u>13,181</u>	<u>232,115</u>
<b>Restricted funds</b>						
<b>Fordingbridge:</b>						
PCC sale of Church land	1,976	-	-	110	-	2,086
Fabric fund	537	-	-	30	-	567
CBF Shakespeare fund	1,596	-	-	89	-	1,685
CBF St Aldhelm's Sandleheath	101	-	-	6	-	107
CBF Fuel Trust	101	-	-	50	-	151
CBF Churchyard Trust	903	-	-	19	-	922
CBF Hastings Trust	330	-	-	19	-	349
CBF Heath Trust	1,212	-	-	68	-	1,280
<b>Hyde:</b>						
Broadband fund	1,000	-	-	-	(648)	352
Charitable donations fund	248	2,554	(2,307)	-	-	495
Church improvements fund	9,905	10,000	-	-	-	19,905
Churchyard fund	1	450	(1,442)	-	1,890	899
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	85	52	-	-	1,955	2,092
Flower fund	151	-	-	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	340	-	(340)	-	-	-
Music fund	-	250	(180)	-	-	70
<b>Breamore:</b>						
CBF Breamore Tithe Chancel	7,164	193	-	371	-	7,728
CBF C S Hall legacy	5,745	-	-	540	-	6,285
CBF Ground rent	3,017	-	-	284	-	3,301
CBF Hulse and Rooke charity	1,425	-	-	134	-	1,559
CBF PCC Hall legacy	947	-	-	(101)	-	846
CBF Rawlence Trust	15,765	-	-	1,483	-	17,248
CBF Churchyard fund	4,793	-	-	451	-	5,244
CBF Sale of Church land	61,812	-	-	5,815	-	67,627
Fabric fund	26,484	1,103	-	-	(8,866)	18,721
<b>Hale and Woodgreen:</b>						
Organ	4,407	-	(216)	-	(4,191)	-
Restoration	18	4,489	(1,469)	-	4,191	7,229
Madeleine Boiteux legacy	3,359	-	-	-	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>159,537</u>	<u>19,091</u>	<u>(5,954)</u>	<u>9,368</u>	<u>(5,669)</u>	<u>176,372</u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**8. MOVEMENT IN FUNDS (continued)**

	Balance at 1 Jan 2023	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£
<b>Endowment funds</b>						
Hyde:						
Anna Jane Banks endowment	1,309	-	-	45	(1,354)	-
Barwise & Deakin endowment	1,818	-	-	72	(1,890)	-
E J H Banks endowment	2,236	-	-	77	(2,313)	-
M Ellen endowment	1,880	-	-	75	(1,955)	-
	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>269</u>	<u>(7,512)</u>	<u>-</u>
<b>Total funds</b>	<u><u>790,479</u></u>	<u><u>254,110</u></u>	<u><u>(645,913)</u></u>	<u><u>10,087</u></u>	<u><u>-</u></u>	<u><u>408,762</u></u>

**UNRESTRICTED FUNDS:**

**General free**

These are funds which have been accumulated for the general purposes of the charity. At 31 December 2023 all funds are designated for specific local church areas and the charity holds no undesignated general funds.

**Designated**

These are funds which have been set aside by the charity for use in the future. Project funds are designated for particular projects for administration purposes only. All designated funds remain unrestricted and the charity may move any surplus to other general funds.

**RESTRICTED AND ENDOWMENT FUNDS:**

These funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. A summary of the purposes of each restricted and endowment fund is available on request.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES**

	Balance at 1 Jan 2022	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
<b>Unrestricted funds - general</b>						
General fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Unrestricted funds - designated</b>						
<b>Fordingbridge:</b>						
General fund	70,900	115,759	(130,737)	-	-	55,922
CBF Investment fund	9,309	-	-	(1,249)	-	8,060
Special projects	499,109	37,914	(83,000)	-	-	454,023
<b>Hyde:</b>						
General fund	31,127	48,823	(46,493)	-	-	33,457
Church and churchyard fund	5,000	5,000	-	-	-	10,000
Church hall repair fund	1,037	733	-	-	-	1,770
Fabric repair fund	4,378	-	-	-	-	4,378
Link magazine fund	6,493	3,917	(2,546)	-	-	7,863
<b>Breamore:</b>						
General fund	13,402	22,598	(25,217)	-	578	11,361
Toilet fund	1,753	-	-	-	-	1,753
Flowers	-	352	-	-	-	352
<b>Hale and Woodgreen:</b>						
General fund	11,003	37,172	(17,396)	-	-	30,779
Other general designated fund	3,606	-	-	10	-	3,616
Hales Angels fund	314	50	-	-	-	364
	<u>657,431</u>	<u>272,318</u>	<u>(305,389)</u>	<u>(1,239)</u>	<u>578</u>	<u>623,697</u>
<b>Restricted funds</b>						
<b>Fordingbridge:</b>						
PCC sale of Church land	2,283	-	-	(306)	-	1,976
Fabric fund	621	-	-	(84)	-	537
CBF Shakespeare fund	1,843	-	-	(247)	-	1,596
CBF St Aldhelm's Sandleheath	116	-	-	(16)	-	101
CBF Fuel Trust	116	-	-	(16)	-	101
CBF Churchyard Trust	1,042	-	-	(140)	-	903
CBF Hastings Trust	382	-	-	(51)	-	330
CBF Heath Trust	1,400	-	-	(188)	-	1,212
<b>Hyde:</b>						
Broadband fund	1,000	-	-	-	-	1,000
Charitable donations fund	83	6,363	(6,198)	-	-	248
Church improvements fund	9,905	-	-	-	-	9,905
Churchyard fund	1,301	331	(1,631)	-	-	1
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	27	58	-	-	-	85
Flower fund	210	-	(59)	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	250	450	(360)	-	-	340
Young church fund	165	5	(170)	-	-	-
Youth group fund	19	-	(19)	-	-	-
<b>Breamore:</b>						
CBF Breamore Tithe Chancel	7,538	147	-	(521)	-	7,164
CBF C S Hall legacy	6,511	-	-	(766)	-	5,745
CBF Ground rent	3,419	-	-	(402)	-	3,017
CBF Hulse and Rooke charity	1,615	-	-	(190)	-	1,425
CBF PCC Hall legacy	1,095	-	-	(147)	-	948
CBF Rawlence Trust	17,868	-	-	(2,103)	-	15,765
CBF Churchyard fund	5,433	-	-	(640)	-	4,793
CBF Sale of Church land	70,059	-	-	(8,247)	-	61,812
Fabric fund	21,921	5,142	-	-	(578)	26,485
<b>Hale and Woodgreen:</b>						
Organ	4,393	-	-	14	-	4,407
Restoration	18	-	-	-	-	18
Madeleine Boiteux legacy	3,349	-	-	10	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>170,096</u>	<u>12,496</u>	<u>(8,437)</u>	<u>(14,040)</u>	<u>(578)</u>	<u>159,538</u>

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES (continued)

	Balance at 1 Jan 2022	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
<b>Endowment funds</b>						
Hyde:						
Anna Jane Banks endowment	1,481	-	-	(172)	-	1,309
Barwise & Deakin endowment	2,061	-	-	(243)	-	1,818
E J H Banks endowment	2,530	-	-	(294)	-	2,236
M Ellen endowment	2,131	-	-	(251)	-	1,880
	<u>8,203</u>	<u>-</u>	<u>-</u>	<u>(960)</u>	<u>-</u>	<u>7,243</u>
<b>Total funds</b>	<u><b>835,730</b></u>	<u><b>284,814</b></u>	<u><b>(313,826)</b></u>	<u><b>(16,239)</b></u>	<u><b>-</b></u>	<u><b>790,479</b></u>

10. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2023 Total £
Unrestricted funds: general	-	275	-	275
Unrestricted funds: designated	75,923	156,192	-	232,115
Restricted funds	128,573	47,799	-	176,372
Endowment funds	-	-	-	-
Total	<u>204,496</u>	<u>204,266</u>	<u>-</u>	<u>408,762</u>

*Prior period net assets held for the various funds were as follows:*

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2022 Total £
Unrestricted funds: general	-	-	-	-
Unrestricted funds: designated	465,825	157,874	-	623,699
Restricted funds	118,707	40,830	-	159,537
Endowment funds	7,243	-	-	7,243
Total	<u>591,775</u>	<u>198,704</u>	<u>-</u>	<u>790,479</u>

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE  
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NOTES TO THE FINANCIAL STATEMENTS  
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11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2022 £
Donations and legacies	3a	216,810	15,998	-	232,809
Other trading activities	3b	13,333	-	-	13,333
Investments	3c	9,498	522	-	10,019
Charitable activities	3d	15,739	-	-	15,739
Other income	3e	12,932	(19)	-	12,913
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b><u>268,312</u></b>	<b><u>16,501</u></b>	<b><u>-</u></b>	<b><u>284,814</u></b>
<b>EXPENDITURE ON:</b>					
Raising funds	4a	6,084	-	-	6,084
Charitable activities	4b	296,313	8,420	-	304,733
Governance costs	4c	3,012	-	-	3,012
<b>TOTAL EXPENDITURE</b>		<b><u>305,409</u></b>	<b><u>8,420</u></b>	<b><u>-</u></b>	<b><u>313,829</u></b>
<b>GAINS / (LOSSES) ON INVESTMENTS</b>					
Realised gains / (losses)		-	-	-	-
Unrealised gains / (losses)		(1,239)	(14,040)	(960)	(16,238)
<b>NET GAINS/(LOSSES) ON INVESTMENTS</b>		<b><u>(1,239)</u></b>	<b><u>(14,040)</u></b>	<b><u>(960)</u></b>	<b><u>(16,238)</u></b>
<b>NET (EXPENDITURE) / INCOME</b>		<b><u>(38,335)</u></b>	<b><u>(5,959)</u></b>	<b><u>(960)</u></b>	<b><u>(45,254)</u></b>
Transfers between funds		(1,200)	1,200	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b><u>(39,535)</u></b>	<b><u>(4,759)</u></b>	<b><u>(960)</u></b>	<b><u>(45,254)</u></b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward at 1 January 2022		657,431	170,099	8,203	835,733
<b>TOTAL FUNDS CARRIED FORWARD at 31 December 2022</b>		<b><u><u>617,896</u></u></b>	<b><u><u>165,340</u></u></b>	<b><u><u>7,243</u></u></b>	<b><u><u>790,479</u></u></b>