
HOPES AND BEAMS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

HOPES AND BEAMS

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HOPES AND BEAMS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees	Mr N Audley (resigned 17 March 2025) Ms S Fielding BA Hons, Chair Dr A Haire C.Psychol (resigned 24 October 2024) Ms V Howard (appointed 19 March 2025) H Smith (appointed 18 March 2025) Ms J Whetnall MBE (resigned 17 March 2025)
Charity registered number	1201764
Principal office	Broad Street Crewe Cheshire CW1 3UD
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
General Manager	I Chalmers
Head Coach and Teacher	J Whetnall

HOPES AND BEAMS

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2024 to 5 April 2025.

Objectives and activities

a. Policies and objectives

The objects of Hopes and Beams to be carried out for the public benefit in Cheshire, are:

- 1) the promotion of social inclusion among children and young adults who are socially excluded from society, or parts of society, as a result of their physical, learning, or sensory disabilities and assisting them to integrate into society, in particular but not exclusively by:
 - a) providing recreational facilities, including opportunities to participate in disability sports;
 - b) providing education, information and opportunities to support and enable them to gain new skills and maximise their potential.
 - c) providing advice support and advocacy services to their families in accessing services to meet their needs.
- 2) to relieve the needs of elderly people and in particular but not exclusively those with dementia, by providing opportunities to participate in recreational activities designed to reduce loneliness arising from social isolation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The provision of all year-round sports and competition for children and adults with disabilities greatly assists their participation and integration into society; to gain new skills which impact positively on their health and wellbeing and raise their status within their family group and their peers.

The charity also provides opportunities for these individuals to learn transferrable skills such as cooking, social skills, and gain self-awareness and building confidence to integrate more successfully into their wider community. Working alongside other professionals/parents and guardians has proved crucial in helping individuals achieve realistic goals.

The charity continues to work with the elderly, the frail and the socially isolated including those with dementia. The classes and activities organised by the charity continue to have a marked impact on the wellbeing and welfare of those who use the Charity as well as improving their mental health.

Achievements and performance

a. Main achievements of the Charity

International Sporting Preparation.

During 2024/2025 our disability rhythmic gymnasts have continued their preparation and training to gain representation in team GB at the World Special Olympic games to be held in 2027. Nurtured under the guidance of Jane Whetnall, Head Coach Rhythmic Gymnastics Team GB, Special Olympics, the successful selection of Caitlin Duff at Hopes and Beams as National Sports Advisor in Rhythmic Gymnastics for the Special Olympics has ensured that the baton of excellence is carried forward strengthening our shared commitment to success and allowing us to continue to impact the sport on a national level.

HOPES AND BEAMS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance (continued)

Hopes and Beams continues to successfully engage with older more vulnerable members of the community through its 'Combatting loneliness in the community' programme, as well as its 'Making Golden Memories' classes.

Our friendship groups for older women which meet twice weekly also enable older women to meet in a safe space to enjoy fitness and social activities increasing their health, fitness and wellbeing. Because many of the participants have lost partners and live alone, the friendship group plays a crucial part in ensuring they remain part of a welcoming community, supporting and assisting them in greatly reducing a feeling of isolation and loneliness.

Our 'Last of the Summer Wine' group fulfils the same purpose for older men who are isolated within the community although more efforts need to be made to expand the group following the loss of a number of its older founding members.

Hopes and Beams actively engages with the community by organising family friendly activities such as the popular Halloween Disco and Christmas Fayres. Our participation at Krazy Races enabled us to make contact with a large number of families and children from the local community who would never usually have the opportunity to engage with the charity. Krazy races was a case in point where we engaged closely with the local University Technical College (UTC) where we collaborated with staff and students to design and build a vehicle specifically for the races under the banner of Hopes and Beams.

Hopes and Beams continues to collaborate with schools and colleges in particular Beechwood school, working with children with additional needs.

Our cooking group for individuals with additional needs is well established and continues to grow. However, lack of funding and lack of suitable experienced volunteers is perhaps the most limiting factor for its development. Within this cooking group we have a group of individuals with especially high support needs and with considerable effort we have been able to expand the numbers from 1 to 6 over the year and there is clearly a need for an intermediate ability group to be developed. Again, lack of funding is the limiting factor.

We are pleased to report that former trainees from Hopes and Beams have successfully progressed onto full time employment using skills learned within its kitchens.

Hopes and Beams has continued to run a specialist sensory class for young adults who are blind, have visual difficulties and for individuals who are deaf or hearing impaired. The charity has organised a host of activities out in the community with trips to Blackpool and other places however funding for this has now ceased. Due to data protection regulations Hopes and Beams has never been able to directly access any database for individuals with sensory disabilities which has greatly hampered our ability to engage properly with the community, and lack of funding specifically for transport is discouraging individuals with sensory disabilities from attending Hopes and Beams and its many suitable activities.

Our charity continues to support a range of local community groups and societies including the Parkinsons Society, Crewe Rotary, local dance clubs, Ju Jitsu as well as assisting general initiatives to reduce injury and improve health outcomes for older members of the community.

Hopes and Beams continues to work closely with parents and children with special and additional needs advising on such issues as behaviour and how to improve health and social interactions with their peers.

Hopes and Beams continues to train and develop volunteers and recognises volunteers are a crucial aspect of the Charity's work and its success.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance (continued)

b. Key Management Personnel

Trustees acknowledge the significant level of experience and professional qualifications held by Key Management Personnel.

This experience spans various functions, including coach, CEO, learning disability nurse, special needs teacher, sign language interpreter, and Head coach and disability lecturer, among others and, by the very nature of these roles, these skills have developed over more than 30 years.

Trustees acknowledge that this expertise enables the charity to fulfil essential roles effectively while maintaining a lean staffing structure, thereby ensuring resources are directed where they are most needed.

Without this depth of knowledge and commitment, the charity would not be able to provide meaningful support to individuals with learning, medical and physical disabilities, nor achieve the exceptional sporting successes at national and world level that we are proud to celebrate.

Trustees further note that staff salaries remain below market equivalents, and that employees consistently contribute hours beyond their contractual obligations on a voluntary basis.

This dedication reflects a shared commitment to the charity's objectives and has been instrumental in its success.

Trustees are satisfied that the remuneration for key management personnel are necessary for the effective delivery of the charities activities and are in the best interests of the beneficiaries.

Further details of remuneration and related party transactions are provided in Note 10: Trustees' Remuneration and Expenses and Note 17: Related Party Transactions in the financial statements.

c. Future plans

The charity plans to expand its services to support adults with learning, physical, and medical disabilities in developing the skills required for independent living, further education, and employment through the development of employment initiatives, including training placements and social enterprise opportunities.

We believe every adult with a disability deserves the chance to live independently, learn new skills, and find meaningful work. Over the coming years, we will grow and develop our charity to make this vision a reality.

Together, we aim to create a stronger, more inclusive community where everyone can contribute and thrive.

d. Keeping our charity strong for the future

To make sure our charity is protected for the long term we became a charitable Incorporated Organisation (CIO). This change gives us a stronger legal foundation and helps us plan confidently for the future.

The charity has continued to take an open and transparent approach to the remuneration of key management personnel. Payments made for coaching and management services have been disclosed each year and were included within the information submitted to the Charity Commission as part of our application to register as a Charitable Incorporated Organisation (CIO).

Following successful registration, the trustees reviewed the CIO model constitution and sought approval from the Charity Commission for payments to a trustee and connected persons. Formal approval was received on the 17th of March 2025 confirming that the charity may continue to make payments for coaching and management

HOPES AND BEAMS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance (continued)

services as these were considered to be in the best interests of the charity.

The trustees also reviewed the role covering reception duties and digital/social media support which is carried out by a connected person. Having over 25 years of experience supporting individuals with disabilities brings a wealth of knowledge, empathy and practical experience – all valuable skills and insights which naturally contribute to the effective day-to-day running of the charity. Remuneration for this role was considered below market average and in the best interest of the charity.

Payments for these services stopped from 1st Nov 24 however the individual has continued to give the same level of time, energy, and dedication on a completely voluntary basis, demonstrating a genuine commitment to the charity and the people we serve.

Further details of remuneration and related party transactions are provided in Note 10: Trustees' Remuneration and Expenses and Note 17: Related Party Transactions in the financial statements.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Hopes and Beams was incorporated as a new charity at the beginning of 2023, shortly before the end of the financial year (April 2023.)

Our first set of audited accounts for a full year as a new charity, was for April 2023 – April 2024. This meant Hopes and Beams were able to start applying for grants once these accounts were submitted and displayed on the charity commission website.

b. Reserves policy

Total funds for the year stood at £82,987 (2024: £106,753) at the year end, all of which is classed as unrestricted.

The Charity also has a contingency fund held in reserve to protect employees in case of redundancy. This is calculated with respect of number of years of employment as stipulated within their contract of employment

Free reserves, defined as the unrestricted funds less any designated funds and unrestricted fixed assets, at year end stood at £45,708 (2024: £66,196).

Structure, governance and management

a. Constitution

Hopes and Beams is a CIO, registered charity number 1201764, and is constituted under a Trust deed dated 30 January 2023. The organisation previously operated as an unincorporated charity (Charity No 1084146). All the assets and liabilities of this charity were transferred to the CIO on 5 April 2023.

HOPES AND BEAMS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Board of Trustees have overall responsibility for overseeing the work of the charity however the day-to-day decisions regarding the running of the charity is devolved to the General Manager. The General Manager shall ensure all activities and classes are run in accordance with the aims and function of the charity. The General Manager will consult with staff and volunteers to ensure the smooth running of all activities and classes and be responsible for ensuring that the charity follows current health and safety legislation and all legal certifications.

The General Manager shall also be responsible for financial compliance and keeping day-to-day financial records which will be made available to the Trustees on request.

The General Manager can authorise payment of any individual invoices to the amount of £3,000 however for any amounts greater than this then permission from the Trustees must be obtained.

The Board of Trustees mandate the General Manager to ensure that they are regularly updated as to the running of the Charity and responsible for highlighting any issues which may require closer scrutiny.

The General Manager will be responsible to provide a written report to the Board of Trustees highlighting the health and state of the charity, and if needed will attend any Trustee meeting as is necessary.

d. Policies adopted for the induction and training of Trustees

All trustees have access to training as provided on the Charity Commission website and are all required to complete documentation outlining their fitness to be trustees prior to being selected as trustees for the Charity.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

f. Volunteers

Hopes and Beams has a specific written policy with regard to volunteers and volunteering, valuing their tremendous contribution to the work of the Charity. Volunteers are a vital and cherished part of Hopes and Beams work.

Hopes and Beams give all volunteers the opportunity to take online qualifications where appropriate to their volunteering roles. Volunteers working in the kitchen can take qualifications pertaining to food preparation, food hygiene and safety and such and all volunteers directly in contact with clients will take an Emergency first aid at qualification in accordance with Health and Safety Executive (1981) regulations, as well as a QNUK (level 2) award in Safeguarding Adults in Health and Social Care (RQF). These courses are run free of charge every 2 years and are examined externally This will stand any volunteers in good stead in future employment prospects.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Statement of Trustees' responsibilities

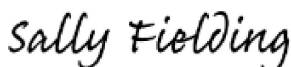
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Ms S Fielding BA Hons
(Chair of Trustees)



.....
Ms V Howard
(Trustee)

Date: 08/01/2026

HOPES AND BEAMS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent examiner's report to the Trustees of Hopes and Beams ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HOPES AND BEAMS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 12 January 2026

S J Tweedie

BSc FCA DChA

Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

HOPES AND BEAMS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	19,458	6,000	25,458	36,768
Charitable activities	4	62,835	-	62,835	63,369
Other trading activities	5	38,861	-	38,861	16,467
Total income		121,154	6,000	127,154	116,604
Expenditure on:					
Charitable activities	6	144,920	6,000	150,920	150,555
Total expenditure		144,920	6,000	150,920	150,555
Net movement in funds		(23,766)	-	(23,766)	(33,951)
Reconciliation of funds:					
Total funds brought forward		106,753	-	106,753	140,704
Net movement in funds		(23,766)	-	(23,766)	(33,951)
Total funds carried forward		82,987	-	82,987	106,753

The Statement of financial activities includes all gains and losses recognised in the year.

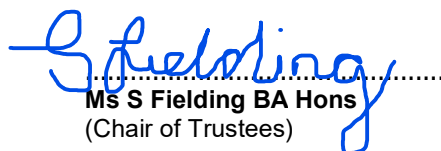
The notes on pages 12 to 24 form part of these financial statements.

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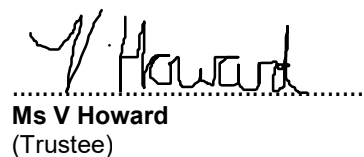
BALANCE SHEET AS AT 5 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	6,529	9,807
		<u>6,529</u>	<u>9,807</u>
Current assets			
Debtors	12	3,699	3,584
Cash at bank and in hand		82,540	97,992
		<u>86,239</u>	<u>101,576</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(9,781)	(4,630)
		<u>76,458</u>	<u>96,946</u>
Net current assets			
		<u>82,987</u>	<u>106,753</u>
Total assets less current liabilities			
		<u>82,987</u>	<u>106,753</u>
Total net assets			
		<u>82,987</u>	<u>106,753</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	82,987	106,753
		<u>82,987</u>	<u>106,753</u>
Total funds			
		<u>82,987</u>	<u>106,753</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Ms S Fielding BA Hons
 (Chair of Trustees)

Date: 8/1/26


Ms V Howard
 (Trustee)

The notes on pages 12 to 24 form part of these financial statements.

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. General information

Hopes and Beams was founded in 1993, becoming a registered charity in 2000. Hopes and Beams transitioned to a Charitable Incorporated Organisation 6 April 2023 and is registered with the Charity Commission (Charity No. 1201764).

The charity operates from its registered address stated on page 1 of the accounts, and works with the aims of promoting social inclusion among children and young adults who are socially excluded from society, and relieving the needs of elderly people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Hopes and Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered transactions that are anticipated to take place in the foreseeable future, and have concluded that they have sufficient funds and expected income and that no additional resources will be required. On this basis the Trustees have concluded that adopting the going concern basis of accounting in preparing the annual financial statements is appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% straight line
Computer equipment	-	

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	19,000	6,000	25,000	35,772
Similar incoming resources	458	-	458	996
	<u>19,458</u>	<u>6,000</u>	<u>25,458</u>	<u>36,768</u>
<i>Total 2024</i>	<u>36,768</u>	<u>-</u>	<u>36,768</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Classes, activities and competitions	17,680	17,680	20,217
Food sales	45,155	45,155	43,152
	<u>62,835</u>	<u>62,835</u>	<u>63,369</u>
<i>Total 2024 as restated</i>	<u>63,369</u>	<u>63,369</u>	

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

5. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other fundraising income	30,863	30,863	7,664
Room rental income	7,998	7,998	8,803
	<u>38,861</u>	<u>38,861</u>	<u>16,467</u>
<i>Total 2024</i>	<u>16,467</u>	<u>16,467</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	144,920	6,000	150,920	150,555
	<u>144,920</u>	<u>6,000</u>	<u>150,920</u>	<u>150,555</u>
<i>Total 2024</i>	<u>150,555</u>	<u>-</u>	<u>150,555</u>	

7. Analysis of expenditure by activities

	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	150,920	150,920	150,555
	<u>150,920</u>	<u>150,920</u>	<u>150,555</u>
<i>Total 2024</i>	<u>150,555</u>	<u>150,555</u>	

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	85,539	85,539	83,690
Depreciation	3,677	3,677	3,771
Light, heat, power and water	19,819	19,819	20,477
Insurance	3,584	3,584	3,428
Repairs and maintenance	11,264	11,264	3,607
Equipment repairs and renewals	761	761	4,838
Telephone	3,194	3,194	3,264
Trade subscriptions	464	464	273
Cleaning	908	908	1,059
Motor insurance and expenses	1,703	1,703	2,856
Advertising	1,376	1,376	935
Accountancy fees	3,216	3,216	3,094
Bank charges	919	919	834
Meal costs	12,568	12,568	12,988
Sundry	266	266	5,441
Activity costs	1,662	1,662	-
	<u>150,920</u>	<u>150,920</u>	<u>150,555</u>
<i>Total 2024</i>	<u>150,555</u>	<u>150,555</u>	

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,490</u>	<u>2,280</u>

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	82,443	81,232
Social security costs	623	-
Contribution to defined contribution pension schemes	2,473	2,458
	<u>85,539</u>	<u>83,690</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel included two individuals during the year, receiving remuneration including gross wages, and employer NI and pension contributions amounted to £43,205 in the year (2024: £41,790).

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

10. Trustees' remuneration and expenses

No trustee received remuneration or other benefits for their role as a trustee during the year. (2024 £NIL).

Due to the specialised services that the charity delivers, a trustee and connected persons provide services to the charity.

Remuneration is in respect of coaching and teaching services as Key Management Personnel under a contract of employment and not in respect of services as a trustee.

Remuneration is below equivalent market salaries for this role. The board is satisfied that the remuneration represents fair and reasonable value to the charity.

The trustee does not take part in any decisions relating to payments to themselves or their connected persons.

All transactions are conducted at arm's length and in accordance with the charity's conflict of interest policy.

Payments made prior to Nov 24 were not formally authorised under the charity's governing document however the trustees are satisfied that they were made in good faith and are in the best interests of the charity.

The Charity Commission granted formal approval on the 17th of March 2025 permitting the continuation of payments for coaching, teaching and management services to a Trustee and connected person from November 2024 onwards as these were considered to be in the best interests of the charity.

The value of remuneration to Ms J Whetnall (who was a trustee until the 17th of March 2025) as Head Coach for teaching and coaching services was as follows:

		2025	2024
		£	£
Ms J Whetnall MBE	Remuneration	17,846	16,255
	Pension contributions paid	536	488

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 6 April 2024	69,044	30,970	14,305	-	114,319
Additions	-	-	-	399	399
At 5 April 2025	69,044	30,970	14,305	399	114,718
Depreciation					
At 6 April 2024	61,668	28,645	14,199	-	104,512
Charge for the year	2,960	581	36	100	3,677
At 5 April 2025	64,628	29,226	14,235	100	108,189
Net book value					
At 5 April 2025	4,416	1,744	70	299	6,529
At 5 April 2024	7,376	2,325	106	-	9,807

12. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	3,699	3,584
	3,699	3,584

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,438	-
Other creditors	431	470
Accruals and deferred income	5,912	4,160
	<u>9,781</u>	<u>4,630</u>

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
Unrestricted funds				
Designated funds				
Employment liabilities fund	30,750	-	-	30,750
General funds				
General Funds	76,003	121,154	(144,920)	52,237
Total Unrestricted funds	106,753	121,154	(144,920)	82,987
Restricted funds				
Roof repairs fund	-	6,000	(6,000)	-
Total of funds	106,753	127,154	(150,920)	82,987

The designated funds relate to the expected cost of redundancies in the event that the Charity should ever be required to close. The Trustees consider it prudent to set this aside, however the balance has been included within the free reserves calculation as it falls within the purpose of holding free reserves.

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 5 April 2024 £</i>
Unrestricted funds					
Designated funds					
Employment liabilities fund	-	-	-	30,750	30,750
General funds					
General Funds	140,704	116,604	(150,555)	(30,750)	76,003
Total Unrestricted funds	<u>140,704</u>	<u>116,604</u>	<u>(150,555)</u>	<u>-</u>	<u>106,753</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	6,529	6,529
Current assets	86,239	86,239
Creditors due within one year	(9,781)	(9,781)
Total	<u>82,987</u>	<u>82,987</u>

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	9,807	9,807
Current assets	101,576	101,576
Creditors due within one year	(4,630)	(4,630)
Total	<u>106,753</u>	<u>106,753</u>

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,473 (2024 - £2,458). The amount of £431 (2024 - £470) was payable to the fund at the balance sheet date and is included in creditors.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

17. Related party transactions

Payments totalling £24,509 (2024: £22,324) were made to Mr I Chalmers, spouse to Ms J Whetnall, as Key Management Personnel for coaching and teaching services and in his role as General Manager.

Remuneration is below equivalent market salaries for this role. The board is satisfied that the remuneration represents fair and reasonable value to the charity.

The trustee and connected person do not take part in any decisions relating to payments to themselves or their connected persons.

All transactions are conducted at arm's length and in accordance with the charity's conflict of interest policy.

Payments totalling £8,757 (2024: £13,673) were made to Mr C Chalmers, son to Ms J Whetnall, for reception and digital/social media services from 5th April – 31st October 2024, who has continued to deliver services to the charity from November 2024 onwards on an unpaid voluntary basis for hours over and above those previously contracted.

Remuneration was disclosed as part of our registration as a CIO and is below equivalent market salaries for this role.

Although payments stopped on the 1st of November 24, the board considered the skills and experience to be necessary for the delivery of services and were satisfied that the remuneration represented fair and reasonable value to the charity.

The trustee and connected persons did not take part in any decisions relating to payments to themselves or their connected persons.

All transactions were conducted at arm's length and in accordance with the charity's conflict of interest policy.