
HOPES AND BEAMS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2024

HOPES AND BEAMS

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HOPES AND BEAMS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 5 APRIL 2024

Trustees Dr A Haire C.Psychol, Chair
Mr N Audley
Ms S Fielding BA Hons
Ms J Whetnall MBE

**Charity registered
number** 1201764

Principal office Broad Street
Crewe
Cheshire
CW1 3UD

Accountants WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

HOPES AND BEAMS

TRUSTEES' REPORT FOR THE PERIOD ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the Charity for the period 30 January 2023 to 5 April 2024.

Objectives and activities

a. Policies and objectives

The objects of Hopes and Beams to be carried out for the public benefit in Cheshire, are:

1) the promotion of social inclusion among children and young adults who are socially excluded from society, or parts of society, as a result of their physical, learning, or sensory disabilities and assisting them to integrate into society, in particular but not exclusively by:

- a) providing recreational facilities, including opportunities to participate in disability sports;
- b) providing education, information and opportunities to support and enable them to gain new skills and maximise their potential.
- c) providing advice support and advocacy services to their families in accessing services to meet their needs.

2) to relieve the needs of elderly people and in particular but not exclusively those with dementia, by providing opportunities to participate in recreational activities designed to reduce loneliness arising from social isolation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The provision of all year-round sports and competition for children and adults with disabilities greatly assists their participation and integration into society; to gain new skills which impact positively on their health and wellbeing and raise their status within their family group and their peers. The Charity also gives opportunity for such individuals to learn more general skills such as cooking, and self-awareness, and to learn behavioural strategies which should assist with their integration into society. This is often worked in conjunction with their parental and guardian support network. Hopes and Beams continues to develop its advocacy programme to enable the voice of the child to be heard and this advocacy can and does have a profound effect on the ability of children with special educational needs to better integrate within their preferred educational setting and 'be the best that they can be'.

The Charity continues its work with the elderly, the frail and the socially isolated including those with dementia. The classes continue to have a marked impact in the wellbeing and welfare of those who use the Charity as well as improving their mental health.

HOPES AND BEAMS

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

Achievements and performance

a. Main achievements of the Charity

International Sporting Success

During 2023 our disability rhythmic gymnasts have had considerable international success at a world level with their selection and representation as part of team GB at the World Special Olympic games held in Berlin.

Hopes and Beam's rhythmic gymnasts were selected to represent Great Britain due to their consistent success and achievements at national competition. Three rhythmic gymnasts were selected as part of team GB (including the official team GB reserve) and our athletes obtained one of their highest medal tallies ever at a World Games. In addition, Jane Whetnall from Hopes and Beams was selected to be Team GB head coach and Team GB's success was in no small part to her hard work and coaching efforts.

Hopes and Beams continues to successfully engage with older more vulnerable members of the community through its 'Combatting loneliness in the community programme' as well as its 'Making Golden Memories' classes. Our Friendship Groups for older women which meet twice weekly also enable older women to meet together in a safe space to enjoy fitness and social activities. Our 'Last of the Summer Wine' group fulfils the same purpose for older men who are isolated within the community.

This year, Hopes and Beams has run a specialist sensory class for young adults who are blind, have visual difficulties and for individuals who are deaf or hearing impaired. The Charity has organised a host of activities out in the community with trips to Blackpool and other places.

The Charity has also extended its cooking classes giving children and young adults with special needs the opportunity to learn and develop important social and life skills.

Our Charity continues to support a range of local community groups and societies', including the Parkinsons Society, Crewe Rotary, local dance clubs as well as assisting initiatives to reduce injury and improve health outcomes for older members of the community. Hopes and Beams continues to work closely with local schools, welcoming classes to attend during the school day as part of a specialist schools programme.

Hopes and Beams continue to work closely with parents and children with special and additional needs advising on issues such as behaviour and how to improve health and social interaction with their peers.

Hopes and Beams continues to train and develop volunteers and recognise volunteers are a crucial and vital aspect of the Charity's work and its success.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

b. Reserves policy

Total funds for the year stood at £106,753 at the year end, all of which is classed as unrestricted.

The Charity also has a contingency fund held in reserve to protect employees in case of redundancy. This is calculated with respect of number of years of employment as stipulated within their contract of employment

Free reserves, defined as the unrestricted funds less any designated funds and unrestricted fixed assets, at year end stood at £66,196 (2023: £127,125).

Structure, governance and management

a. Constitution

Hopes and Beams is a CIO, registered charity number 1201764, and is constituted under a Trust deed dated 30 January 2023. The organisation previously operated as an unincorporated charity (Charity No 1084146). All the assets and liabilities of this charity were transferred to the CIO on 5 April 2023.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The Board of Trustees have overall responsibility for overseeing the work of the charity however the day-to-day decisions regarding the running of the charity is devolved to the General Manager. The General Manager shall ensure all activities and classes are run in accordance with the aims and function of the charity. The General Manager will consult with staff and volunteers to ensure the smooth running of all activities and classes and be responsible for ensuring that the charity follows current health and safety legislation and all legal certifications. The General Manager shall also be responsible for financial compliance and keeping day-to-day financial records which will be made available to the Trustees on request.

The General Manager can authorise payment of any individual invoices to the amount of £5,000 however for any amounts greater than this then permission from the Trustees must be sought.

The Board of Trustees mandate the General Manager to ensure that they are regularly updated as to the running of the charity and responsible for highlighting any issues which may require closer scrutiny.

The General Manager will be responsible to provide a written report to the Board of Trustees highlighting the health and state of the charity, and if needed will attend any Trustee meeting as deemed necessary.

d. Policies adopted for the induction and training of Trustees

All trustees have access to training as provided on the Charity Commission website and are all required to complete documentation outlining their fitness to be trustees prior to being selected as trustees for the Charity.

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

Structure, governance and management (continued)

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

f. Volunteers

Hopes and Beams has a specific written policy with respect to volunteers and volunteering, valuing their tremendous contribution to the work of the Charity. Volunteers are a vital and cherished part of Hopes and Beams work. Volunteer hours are individually logged and any qualifications obtained are registered in a personalised folder.

Hopes and Beams give all volunteers the opportunity to take online qualifications where appropriate to their volunteering roles. Volunteers working in the kitchen can take qualifications pertaining to food preparation, food hygiene and safety and such and all volunteers directly in contact with clients will take an Emergency First Aid at Work qualification in accordance with Health and Safety Executive (1981) regulations, as well as an QNUK(level 2) award in Safeguarding Adults in Health and Social Care (RQF). These courses are run free of charge every 2 years and are examined externally. This will stand any volunteers in good stead in future employment prospects.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 5 APRIL 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Ms S Fielding BA Hons
(Trustee)

Date: 29/01/2025.


Mr N Audley
(Trustee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 5 APRIL 2024**

Independent examiner's report to the Trustees of Hopes and Beams ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the period ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HOPES AND BEAMS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE PERIOD ENDED 5 APRIL 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 30 January 2025

S J Tweedie

BSc FCA DChA

Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

HOPES AND BEAMS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2023</i> <i>£</i>
Income from:				
Donations and legacies	3	36,768	36,768	121,517
Charitable activities	4	63,369	63,369	60,356
Other trading activities	5	16,467	16,467	9,657
Total income		116,604	116,604	191,530
Expenditure on:				
Charitable activities	6	150,555	150,555	160,931
Total expenditure		150,555	150,555	160,931
Net movement in funds		(33,951)	(33,951)	30,599
Reconciliation of funds:				
Total funds brought forward		140,704	140,704	110,105
Net movement in funds		(33,951)	(33,951)	30,599
Total funds carried forward		106,753	106,753	140,704

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 11 to 22 form part of these financial statements.

HOPES AND BEAMS

BALANCE SHEET AS AT 5 APRIL 2024

	Note	5 April 2024 £	29 January 2023 £
Fixed assets			
Tangible assets	12	9,807	13,578
		<u>9,807</u>	<u>13,578</u>
Current assets			
Debtors	13	3,584	251
Cash at bank and in hand		97,992	129,778
		<u>101,576</u>	<u>130,029</u>
Creditors: amounts falling due within one year	14	(4,630)	(2,903)
Net current assets		<u>96,946</u>	<u>127,126</u>
Total assets less current liabilities		<u>106,753</u>	<u>140,704</u>
Total net assets		<u><u>106,753</u></u>	<u><u>140,704</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	106,753	140,704
Total funds		<u><u>106,753</u></u>	<u><u>140,704</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


 Ms S Fielding BA Hons
 (Trustee)

Date: 29/01/2025.


 Mr N Audley
 (Trustee)

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

1. General information

Hopes and Beams was founded in 1993, becoming a registered charity in 2000. Hopes and Beams transitioned to a Charitable Incorporated Organisation 6 April 2023 and is registered with the Charity Commission (Charity No. 1201764).

The charity operates from its registered address stated on page 1 of the accounts, and works with the aims of promoting social inclusion among children and young adults who are socially excluded from society, and relieving the needs of elderly people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hopes and Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered transactions that are anticipated to take place in the foreseeable future, and have concluded that they have sufficient funds and expected income and that no additional resources will be required. On this basis the Trustees have concluded that adopting the going concern basis of accounting in preparing the annual financial statements is appropriate.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2024**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2024**

2. Accounting policies (continued)**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	35,772	35,772	96,293
Legacies	-	-	772
Grants	-	-	24,452
Similar incoming resources	996	996	-
	<u>36,768</u>	<u>36,768</u>	<u>121,517</u>
<i>Total 2023</i>	<u>121,517</u>	<u>121,517</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Classes, activities and competitions	39,334	39,334	-
Food sales	24,035	24,035	60,356
	<u>63,369</u>	<u>63,369</u>	<u>60,356</u>
<i>Total 2023</i>	<u>60,356</u>	<u>60,356</u>	

The trustees have reviewed the income/expenditure categorisation and have reclassified them this year. The prior year comparatives have been restated for consistency.

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other fundraising income	7,664	7,664	-
Room rental income	8,803	8,803	9,657
	<u>16,467</u>	<u>16,467</u>	<u>9,657</u>
<i>Total 2023</i>	<u>9,657</u>	<u>9,657</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	150,555	150,555	160,931
	<u>160,931</u>	<u>160,931</u>	
<i>Total 2023</i>	<u>160,931</u>	<u>160,931</u>	

7. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	150,555	150,555	160,931
	<u>160,931</u>	<u>160,931</u>	
<i>Total 2023</i>	<u>160,931</u>	<u>160,931</u>	

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	83,690	83,690	93,752
Depreciation	3,771	3,771	6,015
Staff training	-	-	404
Light, heat, power and water	20,477	20,477	15,306
Insurance	3,428	3,428	3,946
Repairs and maintenance	3,607	3,607	7,537
Equipment repairs and renewals	4,838	4,838	1,427
Telephone	3,264	3,264	3,684
Trade subscriptions	273	273	330
Charitable donations	-	-	543
Cleaning	1,059	1,059	1,268
Motor insurance and expenses	2,856	2,856	1,210
Travel and subsistence	-	-	2,114
Advertising	935	935	-
Accountancy fees	3,094	3,094	1,709
Legal and professional fees	-	-	157
Bank charges	834	834	594
Meal costs	12,988	12,988	20,935
Sundry	5,441	5,441	-
	<u>150,555</u>	<u>150,555</u>	<u>160,931</u>
<i>Total 2023</i>	<u>160,931</u>	<u>160,931</u>	

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	930	1,350
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,350	814

9. Staff costs

	2024 £	2023 £
Wages and salaries	81,232	90,708
Social security costs	-	323
Contribution to defined contribution pension schemes	2,458	2,721
	<u>83,690</u>	<u>93,752</u>

The average number of persons employed by the Charity during the period was as follows:

	2024 No.	2023 No.
Employees	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel included two individuals during the year, receiving remuneration including gross wages and employer pension contributions amounting to £41,790 in the year.

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits for work done in their role as a trustee (2023 - £NIL).

During the period ended 5 April 2024, no Trustee expenses have been incurred for work done in their role as trustee (2023 - £NIL).

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

11. Merger disclosure

On 30 January 2023 the Trustees established the CIO, with the charity number 1201764. On 6 April 2023 the assets and liabilities of Hopes and Beams (Charity No 1084146) were transferred to the new CIO. All prior year financial information relates to the previous entity.

12. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 30 January 2023	69,044	30,970	14,305	114,319
At 5 April 2024	69,044	30,970	14,305	114,319
Depreciation				
At 30 January 2023	58,708	27,870	14,163	100,741
Charge for the period	2,960	775	36	3,771
At 5 April 2024	61,668	28,645	14,199	104,512
Net book value				
At 5 April 2024	7,376	2,325	106	9,807
At 29 January 2023	10,336	3,100	142	13,578

13. Debtors

	5 April 2024 £	29 January 2023 £
Due within one year		
Prepayments and accrued income	3,584	251
	3,584	251

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

14. Creditors: Amounts falling due within one year

	5 April 2024 £	29 January 2023 £
Other taxation and social security	-	1,000
Other creditors	470	553
Accruals and deferred income	4,160	1,350
	<u>4,630</u>	<u>2,903</u>

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

15. Statement of funds

Statement of funds - current period

	Balance at 30 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2024 £
Unrestricted funds					
Designated funds					
Employment liabilities fund	-	-	-	30,750	30,750
General funds					
General Funds	140,704	116,604	(150,555)	(30,750)	76,003
Total Unrestricted funds	<u>140,704</u>	<u>116,604</u>	<u>(150,555)</u>	<u>-</u>	<u>106,753</u>

The designated funds relate to the expected cost of redundancies in the event that the Charity should ever be required to close. The Trustees consider it prudent to set this aside, however the balance has been included within the free reserves calculation as it falls within the purpose of holding free reserves.

Statement of funds - prior period

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 29 January 2023 £
Unrestricted funds				
General Funds	110,105	191,530	(160,931)	140,704

HOPES AND BEAMS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 5 April 2024 £	Total funds 5 April 2024 £
Tangible fixed assets	9,807	9,807
Current assets	101,576	101,576
Creditors due within one year	(4,630)	(4,630)
Total	106,753	106,753

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 29 January 2023 £</i>	<i>Total funds 29 January 2023 £</i>
Tangible fixed assets	13,578	13,578
Current assets	130,029	130,029
Creditors due within one year	(2,903)	(2,903)
Total	140,704	140,704

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £2,458 (2023 - £2,721). The amount of £470 (2023 - £452) was payable to the fund at the balance sheet date and is included in creditors.

18. Related party transactions

There were three related party transactions in the year which relate to the employment of Ms J Whetnall, a Trustee of the charity and the employment of two family members. The remuneration amounted to £16,743 to the trustee (2023: £14,820) and £35,997 to her family members during the year. These transactions are subject to an application to the Charity Commission which remains an ongoing matter.