



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From incorporation on 30 January 2023
30 June 2024

Period start date To

Period end date

Charity name: The Beare83 Foundation

Charity registration number: 1201763

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are to advance such charitable purposes (according to the law of England and Wales) for the public benefit as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Over the period in question, the charity has made grants to two charities registered in England and Wales. Those are Prostate Cancer UK – registered number 1005541 - and the UK Friends of Beit Issie Shapiro – registered number 1185443.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In making those grants, the trustees have had regard to the guidance issued by the Charity Commission on public benefit. In particular, conformation has been received from each grantee charity that the relevant grant will be applied exclusively for the purposes of the grantee charity in question.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	By augmenting the resources of each grantee charity, the charity has provided a benefit to the potential beneficiaries of the relevant grantee charity. More specifically, Prostate Cancer UK has confirmed that the grants from the charity will be applied towards its TRANSFORM research programme which aims to find the best way to screen men for prostate cancer and the UK Friends of Beit Issie Shapiro has confirmed that the grant from the charity will be applied to support the Sindian Early Intervention Center, a centre established by Beit Issie Shapiro in 2007 to provide guidance and support to children with disabilities in the Israeli Arab part of Israel, and their parents.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the financial year, the charity had net assets of £4,422 made up of current assets of £8,130.00, in the form of its bank account with National Westminster Bank and a creditor of £3,708, in the form of accrued fees to HW Fisher Professional Services Limited, its independent examiner ("HWF")
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not have any need to hold reserves as it has no liabilities apart from professional services fees
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	As above
Details of fund materially in deficit	Para 1.24	At the end of the financial year, the charity had a deficit on its unrestricted funds as a result of the accrued fees to HWF referred to above. That deficit has since been eliminated by subsequent donations made to the charity
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties as regards the continuance of the charity as a going concern

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity is a CIO governed by its constitution.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is constituted as a CIO.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All three of the present trustees were appointed under the constitution. Future trustees must be appointed by a written notice signed by the members of the charity and addressed to the trustees or a resolution by the members of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Beare83 Foundation
Other name the charity uses	N/A
Registered charity number	1201763
Charity's principal address	49 Fitzroy Park, London N6 6HT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Beare	Trustee		
2	Karen Beare	Trustee (Chair)		
3	Simon Friend	Trustee		
4				
5				
6				
7				
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11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Karen Marjory Beare	
Position (eg Secretary, Chair, etc)	Chair	

Date

24 January 2025

Charity Registration No. 1201763

THE BEARE83 FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

THE BEARE83 FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Marjory Beare	(Appointed 30 January 2023)
	Simon David Anthony Friend	(Appointed 30 January 2023)
	Anthony Beare	(Appointed 30 January 2023)
Charity number	1201763	
Registered office	49 Fitzroy Park London N6 6HT	
Independent examiner	Mark Taylor HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA United Kingdom	
Solicitors	Withers LLP 16 Old Bailey London EC4M 7EG	

THE BEARE83 FOUNDATION

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THE BEARE83 FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2024

The trustees present their report and financial statements for the period ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance such charitable purposes for the public benefit as the trustees see fit from time to time.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake. In particular, confirmation has been received from each grantee charity that the relevant grant will be applied exclusively for the purposes of the grantee charity in question.

Achievements and performance

In the period, the charity raised donations of £66,550 and made grants totalling £57,380. The net movement in funds in the period was a surplus of £4,422 and the charity had net assets of £4,422 at 30 June 2024.

The grants referred to above were made to two charities registered in England and Wales. Those are Prostate Cancer UK – registered number 1005541 – and the UK Friends of Beit Issie Shapiro – registered number 1185443. The grants made to Prostate Cancer UK were made out of funds attributable to donations which were restricted by the donors to being used for that purpose.

By augmenting the resources of each grantee charity, the charity has provided a benefit to the potential beneficiaries of the relevant grantee charity. More specifically, Prostate Cancer UK has confirmed that the grants from the charity will be applied towards its TRANSFORM research programme which aims to find the best way to screen men for prostate cancer and the UK Friends of Beit Issie Shapiro has confirmed that the grant from the charity will be applied to support the Sindian Early Intervention Center, a centre established by Beit Issie Shapiro in 2007 to provide guidance and support to children with disabilities in the Israeli Arab part of Israel, and their parents.

Financial review

Other than grants and professional services fees, the charity has no outgoings. The trustees have committed to make donations in future accounting periods which are sufficient to cover the deficit on unrestricted funds at the end of the period and any shortfall in unrestricted funds which may exist at the end of any future period. The restricted funds retained at the end of the period are held for the purpose of making further grants to Prostate Cancer UK. In the case of both unrestricted funds and restricted funds, the trustees will provide grants only to the extent that there are sufficient funds available for such purpose and no additional reserves are considered necessary.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. There are no uncertainties as regards the continuance of the charity as a going concern.

Plans for future periods

The Trustees do not anticipate any significant changes in the coming year. The key objectives will remain as stated above.

Structure, governance and management

The charity is a charitable incorporated organisation governed by its constitution. It was incorporated on 30 January 2023 and is a registered charity, with registered number 1201763.

The trustees who served during the period and up to the date of signature of the financial statements were:

Karen Marjory Beare
Simon David Anthony Friend
Anthony Beare

(Appointed 30 January 2023)
(Appointed 30 January 2023)
(Appointed 30 January 2023)

THE BEARE83 FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2024

All three of the trustees were appointed under the constitution.

Future trustees must be appointed by a written notice signed by the members of the charity and addressed to the trustees or by a resolution by the members of the charity.


The management of the charity is the responsibility of the trustees who act under the terms of the constitution.

The number of trustees must never be fewer than three. There is no maximum number of trustees that may be appointed.

Public benefit

The trustees' have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The trustees' report was approved by the Board of Trustees.



Karen Marjory Beare

Trustee 24 Jan 2025

Dated:

THE BEARE83 FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BEARE83 FOUNDATION

I report to the trustees on my examination of the financial statements of The Beare83 Foundation (the charity) for the period ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Taylor

Mark Taylor
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

24 Jan 2025

Dated:

THE BEARE83 FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income and endowments from:</u>				
Donations and legacies	3	43,665	22,885	66,550
Other income	4	600	-	600
Total income		<u>44,265</u>	<u>22,885</u>	<u>67,150</u>
<u>Expenditure on:</u>				
Charitable activities	5	<u>45,348</u>	<u>17,380</u>	<u>62,728</u>
Net (expenditure)/income for the year/ Net movement in funds		(1,083)	5,505	4,422
Fund balances at 30 January 2023		-	-	-
Fund balances at 30 June 2024		<u>(1,083)</u>	<u>5,505</u>	<u>4,422</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

THE BEARE83 FOUNDATION


BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£
Current assets			
Cash at bank and in hand		8,130	
Creditors: amounts falling due within one year	10	(3,708)	
Net current assets			4,422
Income funds			
Restricted funds	11		5,505
Unrestricted funds			(1,083)
			4,422

23 Jan 2025

The financial statements were approved by the Trustees on



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Karen Marjory Beare
Trustee

THE BEARE83 FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The Beare83 Foundation is a Charitable Incorporated Organisation registered as on 30 January 2023. The registered office is 49 Fitzroy Park, London, N6 6HT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The current period figures cover the period from date of incorporation, 30 January 2023 to 30 June 2024.

1.2 Going concern

The trustees have committed to make donations in future accounting periods which are sufficient to cover the deficit on unrestricted funds at the end of the period and any shortfall in unrestricted funds which may exist at the end of any future period. Therefore at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Resources expended are recognised in the period to which they relate.

All costs which can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

THE BEARE83 FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

1.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. Notwithstanding the above, there are no estimates or judgements made in relation to these financial statements.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Donations and gifts	43,665	22,885	66,550

4 Other income

	Unrestricted funds
	2024
	£
Other income	600

THE BEARE83 FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2024

5 Charitable activities

2024
£

Grant funding of activities (see note 6)
Share of governance costs (see note 7)

57,380
5,348

62,728

Analysis by fund

Unrestricted funds
Restricted funds

45,348
17,380

62,728

6 Grants payable

2024
£

Grants to institutions:
The UK Friends of Beit Issie Shapiro
Prostate Cancer UK

40,000
17,380

57,380

7 Support costs

2024
£

Legal and professional
Independent Examiner fees

1,640
3,708

5,348

Analysed between
Charitable activities

5,348

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

THE BEARE83 FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2024

9 Employees

There were no employees during the period.

10 Creditors: amounts falling due within one year

2024
£

Accruals	3,708
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11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Balance at 30 June 2024
	Incoming resources	Balance at 30 January 2023	Incoming resources	Resources expended	
	£	£	£	£	£
Prostate Cancer UK	-	-	22,885	(17,380)	5,505

Prostate Cancer UK: Advancing research to accelerate knowledge and understanding of prostate cancer.

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Fund balances at 30 June 2024 are represented by:			
Current assets/(liabilities)	(1,083)	5,505	4,422
	(1,083)	5,505	4,422

13 Related party transactions

During the period, the charity received cash donations of £100 from trustee, Anthony Beare, £35,040 from trustee, Karen Beare, and £22,885 from persons unrelated to the charity by virtue of the fund raising activities of trustee, Karen Beare.

THE BEARE83 FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2024

The trustees present their report and financial statements for the period ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance such charitable purposes for the public benefit as the trustees see fit from time to time.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake. In particular, confirmation has been received from each grantee charity that the relevant grant will be applied exclusively for the purposes of the grantee charity in question.

Achievements and performance

In the period, the charity raised donations of £66,550 and made grants totalling £57,380. The net movement in funds in the period was a surplus of £4,422 and the charity had net assets of £4,422 at 30 June 2024.

The grants referred to above were made to two charities registered in England and Wales. Those are Prostate Cancer UK – registered number 1005541 - and the UK Friends of Beit Issie Shapiro – registered number 1185443. The grants made to Prostate Cancer UK were made out of funds attributable to donations which were restricted by the donors to being used for that purpose.

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Financial review

Other than grants and professional services fees, the charity has no outgoings. The trustees have committed to make donations in future accounting periods which are sufficient to cover the deficit on unrestricted funds at the end of the period and any shortfall in unrestricted funds which may exist at the end of any future period. The restricted funds retained at the end of the period are held for the purpose of making further grants to Prostate Cancer UK. In the case of both unrestricted funds and restricted funds, the trustees will provide grants only to the extent that there are sufficient funds available for such purpose and no additional reserves are considered necessary.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. There are no uncertainties as regards the continuance of the charity as a going concern.

Plans for future periods

The Trustees do not anticipate any significant changes in the coming year. The key objectives will remain as stated above.

Structure, governance and management

The charity is a charitable incorporated organisation governed by its constitution. It was incorporated on 30 January 2023 and is a registered charity, with registered number 1201763.

The trustees who served during the period and up to the date of signature of the financial statements were:

Karen Marjory Beare	(Appointed 30 January 2023)
Simon David Anthony Friend	(Appointed 30 January 2023)
Anthony Beare	(Appointed 30 January 2023)