

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
AFTER MATTERS**

**Moss & Williamson Limited
Booth Street Chambers
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AFTER MATTERS

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REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 30 November 2023

TRUSTEES

Mrs M Hayden
Mrs L J Bird
J Jones
A Lees
S Lawlor
M Hayden
Mrs H L Jones

PRINCIPAL ADDRESS

Virtually There Offices
Swan Building
20 Swan Street
Manchester
M4 5JW

REGISTERED CHARITY NUMBER

1201762

AFTER MATTERS

REPORT OF THE TRUSTEES for the Year Ended 30 November 2023

The trustees present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are :

For the public benefit, to relieve the needs of brain injury survivors aged 16-25 and their families within the Greater Manchester areas, particularly but not exclusively by:

- The provision of support and practical advice;
- The provision of grants to individuals in need in order to facilitate treatment or therapy;
- Increasing public awareness of and reducing the stigma attached to brain injury.

The Charity raises money through fundraising activities such as family fun days, raffles and sporting events.

Public benefit

The Charity and the Trustees have had regard to the guidance issued by The Charity Commission in respect of public benefit.

FINANCIAL REVIEW

Reserves policy

The Charity's prime concern is to continue to provide the services covered by its objectives and to have sufficient funds for this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable incorporated organisation (CIO) Foundation and is governed by its Memorandum and Articles of Association dated 27 July 2022. It became registered as a Charity with the Charity Commission on 30 January 2023.

Recruitment and appointment of new trustees

The Trustees are appointed by the members at a general meeting. Apart from the first Charity Trustees every Trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the Charity Trustees. Trustees must be over the age of 16.

Organisational structure

The Board, which must not be less than three members and no more than twelve members, administers the Charity and meets when necessary. The day-to-day operations of the Charity are the responsibility of M Hayden to whom the Trustees have delegated authority for operational matters including finance, employment and development, within the overall strategy agreed by the Board.

Risk management

The Trustees have identified the major risks, both financial and other, facing the Charity and have taken the appropriate actions to mitigate those risks.

Approved by order of the board of trustees on 2nd May 2024 and signed on its behalf by:



Mrs M Hayden - Trustee

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STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30 November 2023

				Year Ended 30.11.23 Total funds £	Period 27.7.22 to 30.11.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,079	8,982	10,061	1,508
Charitable activities					
Fundraising		2,685	11,295	13,980	5,699
Total		<u>3,764</u>	<u>20,277</u>	<u>24,041</u>	<u>7,207</u>
EXPENDITURE ON					
Charitable activities					
Fundraising		948	-	948	380
Support		1,988	-	1,988	6,782
Total		<u>2,936</u>	<u>-</u>	<u>2,936</u>	<u>7,162</u>
NET INCOME		828	20,277	21,105	45
RECONCILIATION OF FUNDS					
Total funds brought forward		45	-	45	-
TOTAL FUNDS CARRIED FORWARD		<u>873</u>	<u>20,277</u>	<u>21,150</u>	<u>45</u>

The notes form part of these financial statements

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BALANCE SHEET 30 November 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		873	20,277	21,150	15,233
CREDITORS					
Amounts falling due within one year	4	-	-	-	(15,188)
NET CURRENT ASSETS		<u>873</u>	<u>20,277</u>	<u>21,150</u>	<u>45</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>873</u>	<u>20,277</u>	<u>21,150</u>	<u>45</u>
NET ASSETS		<u>873</u>	<u>20,277</u>	<u>21,150</u>	<u>45</u>
FUNDS	5				
Unrestricted funds				873	45
Restricted funds				20,277	-
TOTAL FUNDS				<u>21,150</u>	<u>45</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
H L Jones - Trustee

AFTER MATTERS

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Change in accounting policy

As at 30 November 2022 £15,146 of unspent income raised from donations and fundraising for the treatment or provision of equipment for individuals with brain injury was deferred. The Trustees now feel it more appropriate to show this income as restricted income and carry forward any unspent money for use in future periods.

The effect of the change in accounting policy is to increase this years income by £15,146.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the period ended 30 November 2022.

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 November 2023

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Mileage expenses of £88 were reimbursed to M Hayden during the year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,508	-	1,508
Charitable activities			
Fundraising	5,699	-	5,699
Total	<u>7,207</u>	<u>-</u>	<u>7,207</u>
EXPENDITURE ON			
Charitable activities			
Fundraising	380	-	380
Support	6,782	-	6,782
Total	<u>7,162</u>	<u>-</u>	<u>7,162</u>
NET INCOME	45	-	45
TOTAL FUNDS CARRIED FORWARD	<u>45</u>	<u>-</u>	<u>45</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	42
Other creditors	-	15,146
	<u>-</u>	<u>15,188</u>

5. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	45	828	873
Restricted funds			
Restricted	-	20,277	20,277
TOTAL FUNDS	<u>45</u>	<u>21,105</u>	<u>21,150</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30 November 2023

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,764	(2,936)	828
Restricted funds			
Restricted	20,277	-	20,277
TOTAL FUNDS	<u>24,041</u>	<u>(2,936)</u>	<u>21,105</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.11.22 £
Unrestricted funds		
General fund	45	45
TOTAL FUNDS	<u>45</u>	<u>45</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,207	(7,162)	45
TOTAL FUNDS	<u>7,207</u>	<u>(7,162)</u>	<u>45</u>

Restricted Funds

The restricted funds can only be used for the treatment or provision of equipment for individuals with brain injury.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2023**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30 November 2023

	Year Ended 30.11.23 £	Period 27.7.22 to 30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,061	1,508
Charitable activities		
Fundraising	13,980	-
Action Together	-	5,699
	<u>13,980</u>	<u>5,699</u>
Total incoming resources	24,041	7,207
EXPENDITURE		
Charitable activities		
Event entertainment	200	380
Event refreshments	748	-
	<u>948</u>	<u>380</u>
Support costs		
Management		
Rent	300	120
Insurance	67	111
Postage and stationery	-	86
Advertising and marketing	30	2,129
Sundries	51	1,588
Subscriptions	144	386
Travel and accommodation	88	385
Refreshments	-	655
IT equipment and support costs	1,308	1,321
	<u>1,988</u>	<u>6,781</u>
Finance		
Bank charges	-	1
	<u>2,936</u>	<u>7,162</u>
Total resources expended	2,936	7,162
Net income	21,105	45

This page does not form part of the statutory financial statements