

Registered Charity
1201761

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK

Report and Accounts
For The Year Ended
29 January 2025

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK
Report and accounts
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Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK Company Information

Trustees

Rev Yafeat Gilamikall
Rev Tesfaldet Mnasie
Habtom Asgodom
Michael Simon Teklebirahan
Semere Brhane
Alazar Ghebru
Berki Habtemicael

Accountants

Azeem Malik FCCA
1st Floor
277 Roundhay Road
LEEDS
West Yorkshire
LS8 4HS

Bankers

Barclays Bank UK plc

Registered office

5 Dogberry Close
Coventry
CV3 3AQ

Registered Charity number

1201761

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK

Registered number: 1201761

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK

Registered number: 1201761

Director's (trustees) Report

Introduction

The trustee's present their annual report and accounts for the year ended 29 January 2025. The Board are satisfied with the performance of the charity during the year end 29 January 2025 and consider that the charity is in strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry. The charity is also known by the name Eritrean Orthodox Church.

Date of incorporation: 30 January 2023

Charity registration number 1201761

Objectives and Activities of the Charity

Promoting The Religion and its Doctrine, Sunday school and Arranging group activities

2. Providing charitable services to members of public by integrating asylums into community

3. Counselling and healing for traumatised and people who have experienced/Ing difficult life

Services to the Community

In setting our objectives and planning our activities our Trustees have given serious consideration to The Charity Commissions' general guidance on public benefits and in particular the advancement of education.

Financial Reviews

The Total net income for the year was £360,512 and net expenditure was £66,632.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 April 2026 and signed on its behalf.

Yafeat Gilamikall
Trustee

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK

Independent examiner's Report

To the trustees of Debre Eyesus Ertitrean Orthodox Tewahdo Church

I report on the account of the trust for the year ended 29 Janaury 2025 which are set out on pages 5 to 8.

Respective Responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's Report:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's Statement.

In connection with my examination, no material matters have come to my attention (other than disclosed below*) Which gives me cause to believe that I, any material respect :

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Azeem Malik FCCA
Chartered Certified Accountants

1st Floor
277 Roundhay Road
LEEDS
West Yorkshire
LS8 4HS

17 April 2026

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK
Income and expenditure statement
for the year ended 29 January 2025

| | <i>Unrestricted Funds</i> | <i>Restricted Funds</i> | 2025 | 2024 |
|--------------------------------|-------------------------------|-----------------------------|-------------|-------------|
| | £ | £ | £ | £ |
| Incoming resources | | | | |
| Donations and grants received | 360,512 | - | 360,512 | 130,285 |
| Less resources expended | (36,325) | - | (36,325) | - |
| Net incoming resources | 324,187 | - | 324,187 | 130,285 |
| Less administrative expenses | (30,307) | - | (30,307) | (21,095) |
| Operating surplus | 293,880 | - | 293,880 | 109,190 |
| Surplus before taxation | 293,880 | - | 293,880 | 109,190 |
| Tax on surplus | | | - | - |
| Surplus for the year | 293,880 | - | 293,880 | 109,190 |

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK**Registered number:** 1201761**Balance Sheet****as at 29 January 2025**

| | Notes | 2025 £ | 2024 £ |
|--|--------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 800,000 | - |
| Current assets | | | |
| Cash at bank and in hand | | 41,517 | 246,677 |
| Creditors: amounts falling due within one year | 3 | (2,100) | (1,140) |
| Net current assets | | 39,417 | 245,537 |
| Total assets less current liabilities | | 839,417 | 245,537 |
| Creditors: amounts falling due after more than one year | 4 | (300,000) | - |
| Net assets | | <u>539,417</u> | <u>245,537</u> |
| Capital and reserves | | | |
| Unrestricted funds | 3 | 539,417 | 245,537 |
| Accumulated funds | | <u>539,417</u> | <u>245,537</u> |

The Board of Trustees are satisfied that the organisation is not required to have an audit by virtue of its level of turnover or by virtue of any requirements under the constitution or otherwise.

The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Yafeat Gilamikall

Trustee

Approved by the board on 17 April 2026

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK
Notes to the Accounts
for the year ended 29 January 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity. Further details of each fund is disclosed on the the last page (see detailed income & expenditure statement).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---------------------|
| Freehold buildings | over 50 years |
| Leasehold land and buildings | over the lease term |
| Plant and machinery | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

| | Land and buildings £ |
|-----------------------|-------------------------------------|
| Cost | |
| Additions | 800,000 |
| At 29 January 2025 | <u>800,000</u> |
| Depreciation | |
| At 29 January 2025 | <u>-</u> |
| Net book value | |
| At 29 January 2025 | <u>800,000</u> |

3 Creditors: amounts falling due within one year

| | 2025 £ | 2023 £ |
|----------|-------------------|-------------------|
| Accruals | <u>2,100</u> | <u>1,140</u> |

4 Creditors: amounts falling due after one year

| | 2025 £ | 2024 £ |
|------------|-------------------|-------------------|
| Bank loans | <u>300,000</u> | <u>-</u> |

5 Movement of funds

| | Balance at Jan 2025 | Resources expanded 2025 | Incoming resources 2025 | Balance at Jan 2024 |
|---|------------------------------------|--|--|------------------------------------|
| (capital account) | | | | |
| Unrestricted funds | 539,417 | (66,632) | 360,512 | 245,537 |
| Total funds reconciled to balance sheet | <u>539,417</u> | <u>(66,632)</u> | <u>360,512</u> | <u>245,537</u> |

6 Other information

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK is a charity incorporated in England. Its registered office is:
5 Dogberry Close
Coventry
CV3 3AQ

Debre Eyesus Eritrean Orthodox Tewahdo Church Coventry UK
Detailed Income and expenditure statement
for the year ended 29 January 2025

This schedule does not form part of the statutory accounts

| | <i>Unrestricted Funds</i> | <i>Restricted Funds</i> | 2025 Total | 2024 Total |
|----------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Baptism | 2,950 | - | 2,950 | 1,800 |
| Donations | 357,562 | - | 357,562 | 128,485 |
| | 360,512 | - | 360,512 | 130,285 |
| Projects and events | | | | |
| Priest Services | 3,800 | - | 3,800 | 550 |
| Event expenses | 32,525 | - | 32,525 | 10,290 |
| | 36,325 | - | 36,325 | 10,840 |
| Administrative expenses | | | | |
| Employee costs: | | | | |
| Travel and subsistence | 3,000 | - | 3,000 | 3,450 |
| | 3,000 | - | 3,000 | 3,450 |
| Premises costs: | | | | |
| Rent | 7,750 | - | 7,750 | 5,560 |
| | 7,750 | - | 7,750 | 5,560 |
| General administrative expenses: | | | | |
| Bank charges | 50 | - | 50 | - |
| Repairs and maintenance | - | - | - | 390 |
| Sundry expenses | - | - | - | 285 |
| | 50 | - | 50 | 675 |
| Legal and professional costs: | | | | |
| Accountancy fees | 960 | - | 960 | 570 |
| Solicitors fees | 14,047 | - | 14,047 | - |
| Consultancy fees | 4,500 | - | 4,500 | - |
| | 19,507 | - | 19,507 | 570 |
| Total resources expended | 30,307 | - | 30,307 | 21,095 |