

Charity registration number: 1201759

# Longacres Trust

Annual Report and Financial Statements  
for the Year Ended 5 April 2025

**Longacres Trust**  
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**Longacres Trust**

**Reference and Administrative Details**

<b>Trustees</b>	Mr Guy Howden
	Mr Simon Bell
	Mr Roger Alan Howden
	Mr Nathan Brown
<b>Charity Registration Number</b>	1201759
<b>Principal Office</b>	12 Oxford Road
	Pen Mill Trading Estate
	Yeovil
	BA21 5HR
<b>Independent Examiner</b>	T B Tax Services
	Bridge House
	Pattenden Lane
	Marden
	Kent TN12 9QJ

## **Longacres Trust**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the CIO are the relief of poverty in Somerset and the surrounding area by providing grants to individuals in need and Charities working to prevent or relieve poverty.

##### ***Objectives, strategies and activities***

During the period applications were approved by the CIO to support needy situations in the Somerset area.

##### ***Public benefit***

The CIO maintains a website with a contact form on it for needy persons to reach out for help.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

The CIO relies entirely on volunteers to carry out the management, administration and general maintenance work. It has no paid staff or paid Trustees.

#### **Financial review**

##### ***Policy on reserves***

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves.

##### ***Going concern***

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a CIO constituted by a Deed of Trust dated 21 January 2023. The Trust was registered with the Charity Commission for England and Wales on 30 January 2023 under Charity Registration number 1201759.

##### ***Recruitment and appointment of trustees***

The names of the Trustees who served during the period and since the year end are set out on the reference and administration page.

##### ***Arrangements for setting key management personnel remuneration***

None of the trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year apart from those disclosed in the related party note.

## **Longacres Trust**

### **Trustees' Report (continued)**

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

## Longacres Trust

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 6 January 2026 and signed on its behalf by:

DocuSigned by:  
  
1/6/2026  
8FC8873A890943F.....  
Mr Guy Howden  
Trustee

Signed by:  
  
1/6/2026  
C5905ED3C6DB4FE.....  
Mr Nathan Brown  
Trustee

**Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory  
Accounts of  
Longacres Trust  
for the Year Ended 5 April 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Longacres Trust for the year ended 5 April 2025 as set out on pages 7 to 14 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Longacres Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Longacres Trust. You consider that Longacres Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Longacres Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DocuSigned by:  
  
BB7F796B5F08407.....

1/6/2026  
6 January 2026

## Longacres Trust

### Independent Examiner's Report to the trustees of Longacres Trust

I report to the trustees on my examination of the accounts of Longacres Trust for the year ended 5 April 2025.

#### Responsibilities and basis of report

As the charity trustees of Longacres Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

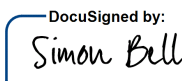
I report in respect of my examination of the Longacres Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Longacres Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
BB7F736B6F08407.....  
Simon Bell  
ACCA

Bridge House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

1/6/2026  
6 January 2026



## Longacres Trust

### Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies		28,800	28,800
Total income		28,800	28,800
<b>Expenditure on:</b>			
Charitable activities		(17,184)	(17,184)
Total expenditure		(17,184)	(17,184)
Net income		11,616	11,616
Net movement in funds		11,616	11,616
<b>Reconciliation of funds</b>			
Total funds brought forward		9,466	9,466
Total funds carried forward	12	21,082	21,082
	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies		31,500	31,500
Total income		31,500	31,500
<b>Expenditure on:</b>			
Charitable activities		(22,034)	(22,034)
Total expenditure		(22,034)	(22,034)
Net income		9,466	9,466
Net movement in funds		9,466	9,466
<b>Reconciliation of funds</b>			
Total funds carried forward	12	9,466	9,466

All of the charity's activities derive from continuing operations during the above two periods.

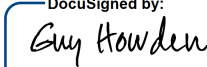
The funds breakdown for 2024 is shown in note 12.


The notes on pages 9 to 14 form an integral part of these financial statements.

**Longacres Trust**  
**(Registration number: 1201759)**  
**Balance Sheet as at 5 April 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	10	21,922	10,306
<b>Creditors: Amounts falling due within one year</b>	11	<u>(840)</u>	<u>(840)</u>
<b>Net assets</b>		<u>21,082</u>	<u>9,466</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>21,082</u>	<u>9,466</u>
<b>Total funds</b>	12	<u>21,082</u>	<u>9,466</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 6 January 2026 and signed on their behalf by:

DocuSigned by:  
  
.....8FC8875A89D943F.....  
1/6/2026  
Mr Guy Howden  
Trustee

Signed by:  
  
.....C5903ED9C6DB4FE.....  
1/6/2026  
Mr Nathan Brown  
Trustee

## **Longacres Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2025**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Longacres Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Longacres Trust

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	28,800	28,800
<b>Total for period ended 5 April 2025</b>	<u>28,800</u>	<u>28,800</u>
<b>Total for period ended 5 April 2024</b>	<u>31,500</u>	<u>31,500</u>

#### 3 Expenditure on raising funds

**Total  
costs  
£**

#### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
<b>Note</b>		
Grant funding of activities	16,200	16,200
Governance costs	984	984
<b>Total for period ended 5 April 2025</b>	<u>17,184</u>	<u>17,184</u>
<b>Total for period ended 5 April 2024</b>	<u>22,034</u>	<u>22,034</u>

Longacres Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

	Total expenditure £	
5 Analysis of governance and support costs		
Governance costs		
	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	840	840
Other governance costs	144	144
Total for period ended 5 April 2025	984	984
Total for period ended 5 April 2024	984	984

**6 Net incoming/outgoing resources**

Net incoming resources for the year include:

2025  
£

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Longacres Trust

### Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

#### 8 Auditors' remuneration

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>21,922</u>	<u>10,306</u>

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>840</u>	<u>840</u>

#### 12 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Balance at 5 April 2025 £
<b>Unrestricted funds</b>				
General	<u>9,466</u>	<u>28,800</u>	<u>(17,184)</u>	<u>21,082</u>

	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>			
General	<u>31,500</u>	<u>(22,034)</u>	<u>9,466</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 5 April 2025 £
Current assets	21,922	21,922
Current liabilities	<u>(840)</u>	<u>(840)</u>
Total net assets	<u>21,082</u>	<u>21,082</u>

Longacres Trust

Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)

	Unrestricted funds General £	Total funds at 5 April 2024 £
Current assets	10,306	10,306
Current liabilities	(840)	(840)
Total net assets	9,466	9,466

14 Analysis of net funds

	At 6 April 2024 £	At 5 April 2025 £
Cash at bank and in hand	10,306	10,306
Net debt	10,306	10,306
	At 30 January 2023 £	At 5 April 2024 £
Net debt	-	-

## **Longacres Trust**

### **Notes to the Financial Statements for the Year Ended 5 April 2025 (continued)**

#### **15 Related party transactions**

During the period the charity made grants totalling £14,400 (2024: £12500) to persons related to one of the trustees and donations were received from a business owned and controlled by some of the Trustees. Payment was made to a business owned by one of the Trustees. This was an arms length transaction.



Longacres Trust

Statement of Financial Activities by fund for the Year Ended 5 April 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies	<u>28,800</u>	<u>31,500</u>
Total income	<u>28,800</u>	<u>31,500</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(17,184)</u>	<u>(22,034)</u>
Total expenditure	<u>(17,184)</u>	<u>(22,034)</u>
Net income	<u>11,616</u>	<u>9,466</u>
Net movement in funds	11,616	9,466
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>9,466</u>	<u>-</u>
Total funds carried forward	<u><u>21,082</u></u>	<u><u>9,466</u></u>

## Longacres Trust

### Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	28,800	31,500
Total income	28,800	31,500
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(17,184)	(22,034)
Total expenditure	(17,184)	(22,034)
Net income	11,616	9,466
Net movement in funds	11,616	9,466
<b>Reconciliation of funds</b>		
Total funds brought forward	9,466	-
Total funds carried forward	21,082	9,466

Longacres Trust

Detailed Statement of Financial Activities for the Year Ended 5 April 2025 (continued)

	Total Year ended 5 April 2025 £	Total 30 January 2023 to 5 April 2024 £
<i>Donations and legacies</i>		
Appeals and donations	28,800	31,500
	<u>28,800</u>	<u>31,500</u>
<i>Charitable activities</i>		
Grants payable - institutions	-	(3,050)
Grants payable - individuals	(16,200)	(18,000)
Computer software and maintenance costs	(144)	(144)
Accountancy fees	(840)	(840)
	<u>(17,184)</u>	<u>(22,034)</u>