



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	27	January	2023		29	February	2024

Section A Reference and administration details

Charity name	SURE GRACE MINISTRIES
Other names charity is known by	
Registered charity number (if any)	1201749
Charity's principal address	75-79 Plumstead High Street, London, Postcode SE18 1SB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Mr FREDRICK IDEHEN	
Mrs FOYINSOLA ABIDAKUN	
Mr HAPPY AKPEYI	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	SURE GRACE MINISTRIES is constituted as a charity organisation with the charity commission
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	The existing trustees are responsible for the nomination of new trustee. This approach ensures that new trustees are respected members of the faith, the charity and local community and ensures that good relations are fostered between the organisation and the community. In selecting new trustees, we seek to identify people who regularly attend our weekly events and are willing to volunteer to help in our broader community work.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Risk Management

The trustees have assessed the risk the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. Although the risks impact identified are rated to be minimal and we will continue to monitor this.

Political Affiliation

As a religious organisation, we are not affiliated to any political party and we do not have any motive of doing so in the course of carrying out our activities.

In matters of political issues that affect us, we will be seeking guidance on such and take the appropriate action in conveying our messages.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal object is the advancement of Christian faith in the United Kingdom and the relief of poverty. To promote any charitable activity for the benefit of the local people.

The charity adopted the following strategies to achieve its objectives:

- Running seminars in the church with proven ministers of the faith to guide Members in the various aspect of Christian faith,
- Supporting other charities and Christian events,
- Involvement in economic and community development
- Assisting the less privileged in the society irrespective of their religious beliefs, colour, gender or race and within the limits of the resources of the charity.

- Promoting and enhancing the health, economic wellbeing and welfare of members by building, establishing and promoting businesses based on Christian principles

The charity was engaged in various activities in pursuance of its charity objectives and public benefit. Such activities included:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and various mission activities Organising and engaging in Christian Bible studies, special prayer meetings and night vigil prayer meetings.
- In-house Christian teachings and bible readings,
- Organising annual musical outreach programme to foster love, communication and counselling and support for the people in our local community.
- Organising and celebration of Christian festivals such as Easter and annual Christmas carol for members and people in our local community and sharing Christmas presents.
- Conducting evangelism geared towards sharing the love of Jesus Christ with the community through kind words, conversation, listening with ears and hearts of love and signposting people to relevant places for their respective needs.
- Making charity donations of food and other essential living materials to the local food bank for the needy in our local community.
- Organising and running lectures on Christian and contemporary issues for the benefit of our members and members of our local community.
- Running empowerment seminar to empower our members and members of the public to reach their full potentials in their chosen endeavour and to succeed in all areas of life.
- Organising youth empowerment teachings.
- Engaging in Charity visitation to the sick in hospitals.
- Organising programmes that seek to promote and restore family values.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Grant Making Policy

The church supports visiting ministers of the gospel from both within and outside of the United Kingdom. The church supports other charities and missions that share its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit both to those who worship with us and the wider community.

- **Weekly Congregation:** Our branch meets on a weekly basis for spiritual sessions. During these sessions we have over 35 members who attends on a regularly basis. The congregation continue to grow from strength to strength due to increase engagement members of the organisation.
- **Women's Wing:** An active women's forum that encourages our women (single, married, divorce and widows) on the best practices of Christianity with periodic lectures. The women committee also collaborates with sister branches to ensure their activities are responsive to and beneficial to the female members of the Society. The activities include vocational training programmes with the Empowerment committee, Teachings on health and well-being, basic domestic money management, charity visits and welfare of women in general. The forum also recorded a milestone in its activity for the year and the programme was welcomed as a breath of fresh initiative and we do hope this will be improved on in the coming year.
- **Youth Wing:** We regularly organise lectures on leadership training, seminars and thought-provoking symposia on academic progression and career choices. The objective is to groom leaders of tomorrow. We also organise quarterly picnics to promote fellowship and bonding among the youths. etc.
- **Health Promotion:** we constantly carry out various health promotion activities to help members understand the importance of healthy living.
- **Economic and Empowerment:** As part of the organisation objective, we carried out various activities to empower our members on career pathways, multiple streams of income, Franchise etc. Members have greatly benefited from these activities and we will be looking forward to 2025 to improve on this activity.

Section E

Financial review

Brief statement of the charity's policy on reserves

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet the charity regular operating cost for up to 3 months.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- Investment policy and objectives including any ethical investment policy adopted.

The charity's main source of income is Tithe and donations. The total giving for the year 2024 amounts to £51,322

Our expenditure incurred for the year amounts to £48,660 which leaves us with a Surplus of £2,663 for the year. These expenses are cost that has to be incurred to achieve the objectives of the organisation.

Next year, plans have been put in place to drive up the act of giving to improve the organisation's finances. This improvement in finance will allow the branch to carry out and support other charity/charitable activities.

Efforts also have been made to reduce the organisation's expenses and this will continue to improve our finances. The Trustees are also trying to make sure the reduction in expenditure do not impact on the services the organisation renders to the community.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

F.IDEHEN

F.ABIDAKUN

Full name(s)

Mr FRDRICK IDEHEN

Mrs FOYINSOLA ABIDAKUN

Position (eg Secretary, Chair, etc)

Chairman

Secretary

Date

20/11/2024



Charity Name SURE GRACE MINISTRIES	No (if any) 1201749
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Receipts and payments accounts

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For the period from	Period start date Jan-23	To	Period end date Feb-24
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
TITHE AND DONATIONS	51,322	-	-	51,322	
Gift Aid	-	-	-	-	
Sub total (Gross income for AR)	51,322	-	-	51,322	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total receipts	51,322	-	-	51,322	-
A3 Payments					
RENT	30,000		-	30,000	
TELEPHONE & INTERNET	412			412	
FLYER AND ADVERTISEMENT				-	
MUSICAL EQUIPMENTS	725			725	
EVANGELISM	4,967			4,967	
INSURANCE PREMIUM				-	
GUEST SPEAKER HONORARIUM				-	
TRAINING				-	
WELFARE	4,526			4,526	
GENERAL EXPENSES	934			934	
CENTRAL OFFICE				-	
ACCOUNTANT FEES				-	
INSTRUMENTALIST				-	
MISSION EXPENSES				-	
REPAIRS	7,095			7,095	
			-	-	
			-	-	
			-	-	
Sub total	48,659	-	-	48,659	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	48,659	-	-	48,659	-
Net of receipts/(payments)	2,663	-	-	2,663	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	2,663	-	-	2,663	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	F.IDEHEN	MR FREDRICK IDEHEN	20/11/2024	

SURE GRACE MINISTRIES

INDEPENDENT EXAMINERS REPORT FOR PERIOD ENDING 29TH FEBRUARY 2024

TO THE TRUSTEES OF SURE GRACE MINISTRIES

I report on the accounts of the charity for the period ended 29 February 2024

RESPECTIVE RESPONSIBILITIES OF THE TRSUTEES AND THE EXAMINER

The charity trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lukmon Bola Ogunbadejo B.SC, ACA, IFA/MPA 20TH of November 2024
Two Ace Accountants