

Charity Number **1201745**

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

Trustees' Report and Financial Statements

For the Year Ended 31 January 2024

Prima and Company
Chartered Accountants

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

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GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2024**

Trustees

Pastor Mercy Okoh-Jemirifo, Chair (Trustee)
Mrs. Lydia Fatimo Johnny, Trustee
Grace O Okoh-Emokpae, Trustee

Company registration number CE031256

Charity registered number 1201745

Principal office address

20 Beltwood Road
Belvedere
DA17 6DS

Accountants

Prima and Company
Chartered Accountants
222A Camberwell Road
London
SE5 0ED

Bankers

Barclays Bank Plc
Belvedere

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees submit their annual report and the financial statements of Grace and Mercy of God Christian Ministries (the charity) for the year ended 31 January 2024. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Constitution, Policies and Objectives

There have been no changes in the objectives since the last annual report.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

VOLUNTEERS

The Charity is grateful for the unstinting efforts of its volunteers who are involved in evangelism, children ministries and other numerous tasks in order to ensure that the objectives of the Charity are met. The Charity plans to re-appoint volunteers and coordinators to ensure that the best values are derived from the sterling efforts of our volunteers.

PRINCIPAL ACTIVITIES

The principal activities of the charity includes: Christian worship, Evangelism, Encouraging participation in various ministries and engaging the ministers to propagate Christian tenets to members and non-members.

During the year the Trustees are glad to report that the Church continues to carry out important missionary works in UK, particularly in London. In UK, the poor, the sick and the disabled were ministered unto and provided with some basic needs such as clothing, food and life saving medication. the Church continues to help and support the sick.

In addition to more missions planned for 2024, our members and volunteers continued the ministration and counselling of the sick and students in the poor neighbourhoods.

FUNDRAISING ACTIVITIES/INCOME GENERATION

The main sources of income of the charity are from members in the form of tithes and offerings, and from the general public in form of donations. The funds are applied towards charity administration and planned local and national projects.

This report was approved by the Trustees on the 04 November 2024 and signed on its behalf, by:

Pastor Mercy Okoh-Jemirifo, Chair (Trustee)



GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 JANUARY 2024**

		Unrestricted funds 2024
INCOMING RESOURCES	Note	£
Tithes, offerings and similar incoming resources	2	7,233
TOTAL INCOMING RESOURCES		7,233
RESOURCES EXPENDED		
Costs of activities in furtherance of the church's objective	4	1,428
Governance costs	3	1,207
TOTAL RESOURCES EXPENDED		2,635
MOVEMENT IN TOTAL FUNDS FOR THE YEAR- NET INCOME/(EXPENDITURE) FOR THE YEAR		4,598
<i>Total Funds at 18 January 2023</i>		<i>-</i>
TOTAL FUNDS AT 31 JANUARY 2024		4,598

The notes on pages 8 to 12 form part of these financial statements.

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE AND MERCY OF GOD CHRIST MINISTRIES.

I report on the financial statement of the charity for the year ended 31 January 2024 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year ended, under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- . examine the financial statements under section 43 of the Act;
- . follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- . state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:  M E Nwonu ACA, MBA, LL.M

Dated : 4th November 2024

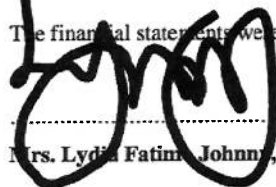
Prima and Company
222A Camberwell Road
Camberwell
London
SE5 0ED

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

BALANCE SHEET
AS AT 31 JANUARY 2024

		2024
	Note	£
FIXED ASSETS		
Tangible fixed assets	7	787
CURRENT ASSETS		
Cash at bank		4,111
CREDITORS: Amounts falling due within one year	9	(300)
NET CURRENT ASSETS/(LIABILITIES)		<u>3,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,598</u>
CHARITY FUNDS		
Unrestricted funds	10	<u>4,598</u>
TOTAL FUNDS		<u>4,598</u>

The financial statements were approved by the Trustees on 4 November 2024 and signed on their behalf, by:



Mrs. Lydia Fatima Johnny, Trustee

The notes on pages 8 to 12 form part of these financial statements.

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Tangible fixed assets and depreciation

All assets costing more than £50 are capitalized.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and Fixtures	-	25%	straight line
Plant and Equipment	-	25%	straight line

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES (continued)

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. DONATIONS, LEGACISE AND SIMILAR INCOMING RESOURCES

	Unrestricted funds 2024 £
Tithes & Offering	6,183
Other similar incoming resources	1,050
	<u>7,233</u>

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

3. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Unrestricted funds 2024 £
Accountancy fees	300
Fares, travel & subsistence	121
Website, internet and publicity	101
Software	24
Motor expenses	40
Telephone and faxes	358
Depreciation	263
	<u>1,207</u>

4. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £
Cost of activities in furtherance of the church's objective	<u>1,428</u>	<u>-</u>	<u>1,428</u>

5. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024 £
Depreciation of tangible fixed assets:	
- owned by the charity	263
Internal audit costs	<u>-</u>

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

6. STAFF COSTS

Staff costs were as follows:	2024
	£
Wages and salaries	-
Social security costs	-
	<u>-</u>

The average monthly number of staff during the year ended was as follows:

	Number
Number of staff	<u>Nil</u>

No employee received remuneration amounting to more than £60,000 during the year.

7. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Costs		
As at 18 January 2023	-	-
Additions	<u>1,050</u>	<u>1,050</u>
As at 31 January 2024	<u>1,050</u>	<u>1,050</u>
Depreciation		
As at 18 January 2023	-	-
Charge for the year	<u>263</u>	<u>263</u>
As at 31 January 2024	<u>263</u>	<u>263</u>
Net book value		
As at 31 January 2024	<u>787</u>	<u>787</u>
As at 18 January 2023	<u>-</u>	<u>-</u>

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

8. DIRECT COSTS

	Primary purpose tra- nsactions £	Total 2024 £
Other charitable donation	100	100
Data and communication	168	168
Refreshments and thanksgiving	592	592
Volunteer expenses	87	87
Choir & musicals	100	100
Christmas & carol services	381	381
	<u>1,428</u>	<u>1,428</u>

9. Creditors: Amounts falling due within one year

	2024 £
Accruals and deferred charges	<u>300</u>
	<u>300</u>

10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General funds	<u>-</u>	<u>7,233</u>	<u>(2,635)</u>	<u>4,598</u>
	<u>-</u>	<u>7,233</u>	<u>(2,635)</u>	<u>4,598</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
General funds	<u>-</u>	<u>7,233</u>	<u>(2,635)</u>	<u>4,598</u>

GRACE AND MERCY OF GOD CHRISTIAN MINISTRIES

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2024**

	2024	
	£	£
INCOME		
Tithes and Offering	6,183	
Other sundry income	<u>1,050</u>	
TOTAL INCOME		<u>7,233</u>
LESS: EXPENDITURE		
Other charitable donation	100	
Data and Communication	168	
Christmas & carol services	381	
Fares, travel & subsistence	121	
Refreshments and thanksgiving	592	
Accountancy fees	300	
Website, internet and publicity	101	
Motor running costs	40	
Software costs	24	
Telephone and faxes	358	
Depreciation- computer equipment	<u>263</u>	
TOTAL EXPENDITURE		<u>2,448</u>
NET SURPLUS/ (DECIFIT) FOR THE YEAR ENDED		<u><u>4,785</u></u>

