



Charity Registration Number 1201742

TENNIS-TALENTS

Annual Report and Financial Statements

For Year Ended 31st March 2025



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Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the twelve-month period ended 31 March 2025. This represents the charity's second year of operation, and comparative information is therefore available.

Trustees and Governance

The charity is governed by the following trustees, each of whom is responsible for ensuring that the charity's work is carried out in accordance with its charitable purposes and that its resources are used effectively.

Names and Roles of Trustees:

- Alina-Antoaneta Abagiu - Chair
- Vivien Stead - Trustee
- Joylette Jane Cagande - Trustee

The trustees are responsible for setting the strategic direction of the charity and overseeing its management.

Highlights of the Year

During the year ended 31 March 2025, Tennis-Talents provided support to one young tennis player. Due to the charity's limited financial resources, the level of support provided during the year was small.

The assistance contributed towards a limited proportion of tournament-related expenses, including travel and accommodation. Despite the modest level of funding available, this support enabled the player to continue competing in ITF tournaments and to maintain their ongoing development and progression within the international tennis ranking system.

Operational Successes

In its second year of operation, Tennis-Talents received three donations from one corporate donor and one individual supporter. Although overall income remained limited, these contributions enabled the charity to meet its essential operational costs and to provide a small amount of grant funding in furtherance of its charitable objectives.



The trustees continued to apply careful financial oversight to ensure that funds were used prudently and in line with the charity's purposes.

Charitable Purpose and Objects

The charity's purpose is to provide support for young tennis players (ages 13 to 21 years) from families who lack the financial resources to continue their development in the sport. As these players progress to a level where higher-level tournaments are essential, the charity steps in to help with travel and accommodation expenses.

The charity's objectives are:

- To enable and encourage young people to participate in tennis, ensuring their physical, mental, and emotional development through sport.
- To relieve poverty by providing grants to those who could not otherwise afford the costs associated with playing in regional, national, or international tennis tournaments.

Achievement and Performance

During the year, the charity provided a small level of financial assistance to one young tennis player. While the amount of support was limited, it contributed towards the player's ability to participate in several ITF tournaments and to continue their development within the sport.

The trustees consider this outcome to be appropriate given the charity's current financial position and view it as a foundation upon which further support may be provided in future years, subject to the availability of funds.



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Statement of Trustees' Responsibilities

The trustees (who are also the directors of Tennis-Talents for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, as well as the incoming and outgoing resources, including income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice).
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website and financial information.



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Statement of Financial Activities

(For the year ended 31 March 2025)

Statement of Financial Activities	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Income from Donations & Grants	3,450.00	–	3,450.00
Expenditure on Charitable Activities	3,029.31	–	3,029.31
Net Movement in Funds	420.69	–	420.69
Funds Brought Forward	1,471.82	–	1,471.82
Funds Carried Forward	1,892.51	–	1,892.51



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Accounts and Notes to Accounts

Financial Accounts for the Year 2024–2025

Opening Balance: £1,471.82

Income: £3,450.00

Expenditure: £3,029.31

Closing Balance: £1,892.51

Commentary

Income during the year consisted of three donations received from one corporate donor and one individual supporter.

Expenditure includes costs relating to:

- Fundraising platform fees
- Website hosting and support
- Grant payments to assist with tournament participation
- Accommodation costs associated with competitions

Charity Status:

The charity does not have share capital. The principal place of business is:

Address:

4 Johnson Close

Ashford, Kent, TN24 0UE

Public Benefit Statement

The charity's activities clearly further its charitable purposes, by supporting young tennis players who would otherwise face financial barriers to competing at a higher level. By enabling participation in competitive tennis, Tennis-Talents promotes physical wellbeing, resilience, and personal development, ensuring that sporting talent is not limited by financial circumstances.



Risk Management

Tennis-Talents maintains a risk management approach appropriate to its size and activities. The trustees regularly review the charity's operations to identify and manage potential risks, including financial and operational risks. Measures include:

- Regular monitoring of income and expenditure
- Review of funding sources to support sustainability
- Ensuring that grant funding is applied solely for charitable purposes

Approved by the Board of Trustees on 18 January 2026 and signed on its behalf by:
Alina-Antoaneta Abagiu, Chair

External Scrutiny:

As the charity's gross income for the year was below the statutory threshold requiring an independent examination or audit, no external scrutiny was undertaken.

Reserves Policy:

The charity aims to maintain sufficient reserves to ensure continuity of its activities and to meet unexpected costs. Given the charity's small scale, the trustees consider the year-end balance to be an appropriate level of reserves to support ongoing operations.

Conclusion:

The trustees are satisfied that Tennis-Talents has continued to fulfil its charitable objectives during its second year of operation. Despite limited financial resources, the charity has remained financially stable and has provided meaningful support in line with its purposes. The trustees remain committed to building the charity's capacity to support young tennis players in future years.