

# Profit and Loss

## South West Maritime History Society For the year ended 31 March 2025

	2025	2024
<b>Turnover</b>		
Book Sales	153.00	157.55
Book Sales via Website	122.50	147.50
David Clement - 2 Volume Set	129.40	283.85
Interest Income	75.78	50.82
Meeting Revenue via Website	550.50	1,279.50
Meetings Revenue	929.00	185.00
Membership Subscriptions	2,932.00	2,947.00
MSW Printed	-	5.00
Other publications	-	623.08
Paypal Membership Subscriptions	400.00	560.00
Stripe Digital Only	105.00	60.00
Stripe Membership Subscriptions	1,250.00	780.00
SWS Paper Copies	-	180.00
<b>Total Turnover</b>	<b>6,647.18</b>	<b>7,259.30</b>
<b>Cost of Sales</b>		
Meeting Expenses	1,109.70	475.00
Origination & Design Work	327.00	-
Paypal Commission	65.30	56.71
Postage of Journal	759.98	671.51
Printing & Publication Costs	1,355.19	3,075.09
Stripe Commission	47.37	30.01
Sumup Commission	15.56	2.07
<b>Total Cost of Sales</b>	<b>3,680.10</b>	<b>4,310.39</b>
<b>Gross Profit</b>	<b>2,967.08</b>	<b>2,948.91</b>
<b>Administrative Costs</b>		
Advertising & Marketing	-	22.99
General Expenses	209.00	-
IT Software and Consumables	410.00	451.76
Postage, Freight & Courier	72.07	36.74
Printing & Stationery	5.68	-
Subscriptions	150.00	150.00
Website & Social Media	729.00	360.00
Woo-commerce Commission	7.72	0.82
<b>Total Administrative Costs</b>	<b>1,583.47</b>	<b>1,022.31</b>
<b>Operating Profit</b>	<b>1,383.61</b>	<b>1,926.60</b>
<b>Other Income</b>		
Advertising	5.00	90.00

	2025	2024
Donations	128.00	50.00
Total Other Income	133.00	140.00
Profit on Ordinary Activities Before Taxation	1,516.61	2,066.60
Profit after Taxation	1,516.61	2,066.60

# Balance Sheet

## South West Maritime History Society As at 31 March 2025

	31 MAR 2025	31 MAR 2024
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Southwest Maritime History (2)	4,923.07	2,312.29
Southwest Maritime History Soc	1,123.50	2,352.72
<b>Total Cash at bank and in hand</b>	<b>6,046.57</b>	<b>4,665.01</b>
Accounts Receivable	20.00	309.95
<b>Total Current Assets</b>	<b>6,066.57</b>	<b>4,974.96</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	-	425.00
<b>Total Creditors: amounts falling due within one year</b>	<b>-</b>	<b>425.00</b>
<b>Net Current Assets (Liabilities)</b>	<b>6,066.57</b>	<b>4,549.96</b>
<b>Total Assets less Current Liabilities</b>	<b>6,066.57</b>	<b>4,549.96</b>
<b>Net Assets</b>	<b>6,066.57</b>	<b>4,549.96</b>
<b>Capital and Reserves</b>		
Current Year Earnings	1,516.61	2,066.60
Retained Earnings	4,549.96	2,483.36
<b>Total Capital and Reserves</b>	<b>6,066.57</b>	<b>4,549.96</b>