



The 2024 AGM was held on November 16th 2024 at the Custom House, Exeter Quay.

At the AGM, 24 members attended, with 1 member attending on-line; this represents 11.75% of members and the meeting was therefore quorate.

Chair's Report for the Financial Year 2023-2024

The Society is moving towards financial sustainability in the Post COVID environment, while extending its digital offer to Members, since some remain reticent to travel and attend face to face meetings. Membership is up 17 vs last year, and the Trustees are encouraged that 42 new members have joined in the last 12 months. The 2023/24 financial result is an improvement on previous years, and the Trustees are working hard to manage costs and ensure that activities are managed to budget. During the year we have welcomed three new trustees who bring a wealth of expertise and experience in the world of Maritime History. During the past year we have established links with Plymouth and Exeter universities and look forward to working with them to encourage the study of maritime history in the region.

Signed:

Jonathan Turner

Date:

16 / 11 / 2024

Chair: Jonathan Turner

Charity No. 1201730

Registered Address: 9 Wallaford Road, Buckfastleigh, Devon, TQ11 0AR

Profit and Loss

South West Maritime History Society For the year ended 31 March 2024

	2024	2023
Turnover		
Book Sales	157.55	22.00
Book Sales via Website	147.50	79.50
David Clement - 2 Volume Set	283.85	749.40
Interest Income	50.82	9.93
Meeting Revenue via Website	1,279.50	408.00
Meetings Revenue	185.00	359.64
Membership Subscriptions	2,947.00	3,576.00
MSW Printed	5.00	-
Other publications	623.08	-
Paypal Membership Subscriptions	560.00	540.00
Stripe Digital Only	60.00	-
Stripe Membership Subscriptions	780.00	220.00
SWS Paper Copies	180.00	324.00
Total Turnover	7,259.30	6,288.47
Cost of Sales		
Meeting Expenses	475.00	1,006.50
Origination & Design Work	-	60.00
Paypal Commission	56.71	30.15
Postage of Journal	671.51	599.78
Printing & Publication Costs	3,075.09	3,013.00
Room Hire for Council Meetings	-	55.00
Stripe Commission	30.01	7.48
Sumup Commission	2.07	-
Total Cost of Sales	4,310.39	4,771.91
Gross Profit	2,948.91	1,516.56
Administrative Costs		
Advertising & Marketing	22.99	14.00
General Expenses	-	134.99
IT Software and Consumables	451.76	440.40
Postage, Freight & Courier	36.74	166.12
Printing & Stationery	-	11.87
Subscriptions	150.00	75.00
Website & Social Media	360.00	2,140.00
Woo-commerce Commission	0.82	6.40
Total Administrative Costs	1,022.31	2,988.78
Operating Profit	1,926.60	(1,472.22)
Other Income		

	2024	2023
Advertising	90.00	5.00
Donations	50.00	28.00
Total Other Income	140.00	33.00
Profit on Ordinary Activities Before Taxation	2,066.60	(1,439.22)
Profit after Taxation	2,066.60	(1,439.22)