

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024**

BEACON CHURCH HAVANT

CHARITY REG. NO: 1201717

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BEACON CHURCH HAVANT

TRUSTEES REPORT FOR THE YEAR ENDED 31st MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1201717								
DATE OF REGISTRATION	25 th January 2023								
START OF FINANCIAL YEAR	1 st July 2023								
END OF FINANCIAL YEAR	31st March 2024								
TRUSTEES AT 31ST MARCH 2024	<table><tr><td>P A Butcher</td><td>C J Darmanin</td></tr><tr><td>S G E Waters</td><td>R J McMillan</td></tr><tr><td>J Bunday</td><td>E K F Bunday</td></tr><tr><td>S J Elliott</td><td>A P Jacobs</td></tr></table>	P A Butcher	C J Darmanin	S G E Waters	R J McMillan	J Bunday	E K F Bunday	S J Elliott	A P Jacobs
P A Butcher	C J Darmanin								
S G E Waters	R J McMillan								
J Bunday	E K F Bunday								
S J Elliott	A P Jacobs								
	<p>All trustees above were appointed at registration of the charity on 25th January 2023. The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.</p>								
LEGAL STATUS	Charitable Incorporated Organisation (CIO)								
OTHER NAMES	Also operating as Beacon Lounge, Beacon Food Bank and Beacon Housing.								
GOVERNING INSTRUMENT	Constitution dated November 2022								
OBJECTS	<ol style="list-style-type: none">1. The advancement of the Christian faith for the public benefit.2. The relief of persons in conditions of financial need, or infirm for reasons of age, ill-health or disability.								
CORRESPONDENCE ADDRESS	The Beacon 69 - 73 Meridian Centre Havant Hampshire PO9 1UN								
PRIMARY BANKERS	The Cooperative Bank plc 1 Balloon Street Manchester M60 4EP								
INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane BOSHAM West Sussex PO18 8NF								

BEACON CHURCH HAVANT

TRUSTEES REPORT

FOR THE YEAR ENDED 31st MARCH 2024

Introduction

The objects of the charity, summarised on page 2, are currently worked out in distinct areas of activity as follows:

1. *The advancement of the Christian Faith for the public benefit in the Borough of Havant and elsewhere, as the Trustees from time to time may think fit, by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the production and distribution of the Bible, Christian literature, media products and other resources, by:*
 - The operation and activities of Beacon Church Havant as a local church in the Borough of Havant, including its salaried staff and responsibility for the leased premises known as The Beacon, Meridian Centre, Havant, Hampshire.
 - The trading activities of 'Beacon Lounge' a drop-in lounge in the church's premises selling refreshments, light lunches and a small selection of Christian books, cards and craft items.
 - Involvement with other local churches in the Borough of Havant and beyond.
 - Donations to other Christian organisations or ministries in the UK or overseas.
2. *The relief of persons who are in conditions of financial need, or who are infirm for reasons of age, ill-health or disability, by:*
 - The activities of a community project called 'Beacon Food Bank' which aims to provide free food hampers to those in genuine need in Havant Borough.
 - The activities of a community project called 'Beacon Housing' which aims to provide supported accommodation to people at risk of homelessness, in the Wecock Farm area of Havant Borough.
 - Donations to other organisations helping those in need within the Borough of Havant.

Organisation

Membership

There is no formal membership register. Regular attendance at meetings and commitment to the beliefs and work of the Church is regarded, informally, as qualifying for membership. Public meetings of the church and the activities of all community projects are open to all, regardless of faith, sex, race, sexual orientation or background.

Leadership

The following team provides spiritual leadership and direction for the Church:

- Chris Darmanin
- Simon Waters
- Ann Waters

Legal and formal responsibility for the Trust falls to the trustees, listed on page 2, two of whom are also members of the Leadership Team.

Charity Status

The trustees decided in 2022 that the legal status of the charity should be changed from an unincorporated Trust (Havant Community Church, registered charity 290803) to a Charitable Incorporated Organisation (CIO). A new constitution was agreed and the new CIO, Beacon Church Havant, was registered with the Charity Commission on 26th January 2023. However, issues related to the employment of four staff, who are either Trustees or 'connected persons' to Trustees, took some time to agree with the Charity Commission and delayed the start-up of the CIO. As a result the assets and staff of the Trust were not transferred until 1st July 2023.

BEACON CHURCH HAVANT
TRUSTEES REPORT continued
FOR THE YEAR ENDED 31st MARCH 2024

Review of the Year

This report covers the activities of the Charity for the full year 2023/24 including the period April to June 2023 operating under the previous Trust. The financial accounts only cover the operation of the CIO from July 2023 but comparisons to the full and previous years of operation under the Trust are provided below in this report.

2023/24 was a year of consolidation after the changes to staff and operations of recent years. The various outreach activities into the community continued to grow and new members were welcomed into the church, including through an Alpha course held in early 2024. From February 2024 lunchtime opening was restored in Beacon Lounge, also extending the availability of the Food Bank reception.

Beacon Food Bank saw steady demand through the year at a similar high level to 2022/23. However, as last year, lower public food donations have meant a much higher expenditure on purchasing food. Beacon Housing has continued to operate successfully with the house fully occupied almost continuously once again.

Church donations increased this year, following the appeal made to members in January 2023. Beacon Food Bank donations remained similar to the previous year.

Organisation and Staff

Chris Darmanin was employed for 3 days a week as a church leader throughout the year. The other two church leaders serve voluntarily. It is intended to strengthen this team with new members by summer 2024.

No other staffing changes were made in the year. Therefore, at year end 11 part-time staff were employed:

- in the church; one part-time ministry post, two part-time management posts, one part-time supervisor post for Beacon Lounge, two part-time administrative posts, and one part-time post to support children & families groups;
- in Beacon Food Bank; one part-time project manager, one part-time Food Bank coordinator, one part-time Food Bank assistant, and two part-time Food Bank receptionists who also serve as Lounge assistants (job shared);
- in Beacon Housing; two part-time Housing Managers (job shared);
(NB 14 posts are listed as 3 employees perform 2 separate part-time roles)

At year end, 4 employees are members of pension schemes which are compliant with the Automatic Enrolment requirements. The other employees are not eligible for automatic enrolment but have been offered pension cover where applicable.

In addition to the main leadership team, small teams oversee a number of activities of the church including the children and families ministries, the Worship Group, Beacon Housing project and pastoral care.

Premises

The church continued to occupy two units in the Meridian Centre, Havant as its main premises, called 'The Beacon'. The larger unit is occupied at zero rent, but with a partial service charge contribution levied, whilst rent and service charge continue to be paid on the smaller unit, from which Beacon Lounge is operated. A new 5 year lease from July 2023 has been agreed with Havant Borough Council, but was still awaiting final signature at year end.

Beacon Food Bank has continued to occupy a separate unit in an empty retail unit in the Meridian Centre under a lease from Havant Borough Council at a small rent. The charity funds the electricity costs of this unit and has obtained a rates exemption from the council. As with The Beacon, a new 5 year lease has been agreed from July 2023.

A higher level of capital investment was made in the premises this year as a result of the new lease agreements and increased church donations. In particular new flooring was fitted in the Small Hall, the serving area enlarged in Beacon Lounge, and a new storage area created for chairs and equipment in the Main Hall.

The Beacon Housing project provides supported housing at a 4 bedroom property on the Wecock Farm estate which is leased from another Christian housing charity (see next section). The current 6 year lease expires in August 2026.

BEACON CHURCH HAVANT
TRUSTEES REPORT continued
FOR THE YEAR ENDED 31st MARCH 2024

Community Involvement

Beacon Food Bank continued to help people facing hardship in the Borough of Havant through the year, generally by referral from other local community organisations or churches. 2,194 food hampers were provided during the year, a small increase of 2% on 2022/23 as demand remained high due to the continuing 'cost of living' crisis. The amount of food being donated by the public via local collection points continued to fall this year meaning that a greater amount has had to be purchased. The average value of a hamper is estimated to have reduced to about £60 as less fresh food is available.

Beacon Lounge continued to provide a drop-in coffee lounge and café with particular support to the lonely and elderly in the community, many of whom are regular customers. The lounge also acts as the collection point for Food Bank clients with a receptionist funded by the Food Bank throughout opening hours. Investment was made in the year to improve the food and drink options provided, including a new coffee machine and lunchtime menu with extended opening to 2pm from February 2024.

The Beacon Housing project continued to provide supported housing to a number of men on the Wecock Farm estate who would otherwise be at risk of homelessness. The house was bought in 2020 by another Christian charity called Green Pastures CBS Ltd. and leased back to us. Once again the house was fully occupied with 4 residents for most of the year. In addition to accommodation, pastoral and practical support is given to the tenants to help them with gaining employment and managing finances by a team involving several churches in the area. Income to the project comes primarily from housing benefits with a small rent supplement charged to each tenant.

The monthly Active Coffee Morning targeted at senior citizens continued through the year as did the weekly Parent & Toddler and Babies groups during term times. An after-school drop-in club for secondary school pupils was relaunched as an 'Open Home' for all ages one afternoon per week, which has proved popular. The Beacon is hired weekly by several other charitable or community organisations.

In total 9 donations were made this year from the church's Local Community Fund; including support to Hardship Funds at a local community centre and 3 local schools, an exercise tutor for older people through MHA, a local sport for mental health charity, and a mental health worker in the Wecock Farm area.

Involvement With Other Churches

Inter-church relationships and activities in the Borough are much reduced since the Covid pandemic. However, a monthly inter-church prayer meeting, which was originally initiated by us, has continued throughout the year and is now held in various churches around the Borough. The church is also a member of Churches Together in Havant and Bedhampton.

Other local churches continue to support Beacon Food Bank both in terms of provision of volunteers and financial donations. The support team for the Beacon Housing project includes a number of members of other local churches.

Outside accountability and support for the church leadership team continued to be provided by Mark & Anita Churchward, previously the leaders of Southend Christian Fellowship.

Support to UK and Overseas Ministries

Financial support has continued to be given to Aaron Lewis, a church member working with Teen Street (a ministry of OM) based in Santander, Spain; to Carl Wills, a prophetic ministry based in Southampton; to 'New Generation International', a charity supporting the development of a church in the Campina area of Romania; and to the ministry of Bishop Andrew Ouma in the Kibera slums of Nairobi (see below).

The church has had a relationship for a number of years with the International Christian Assemblies church operating in the Kibera slums of Nairobi, Kenya. Due to a number of concerns with how donations were being handled the trustees decided to end financial support to Bishop Andrew Ouma in September 2023. However, the 'Girls in School' project which was initiated by two members of the church to help girls remain in school in Kibera after they start menstruation has continued. A successful visit was made to Nairobi in July 2023 to distribute sanitary product kits to girls and speak in classes in two primary schools.

BEACON CHURCH HAVANT
TRUSTEES REPORT continued
FOR THE YEAR ENDED 31st MARCH 2024

Safeguarding of Children and Adults at Risk of Harm

The charity operates a documented Safeguarding Policy which was last updated in October 2021. The church is a member of 'thirtyone:eight', formerly known as the Churches Child Protection Advisory service (CCPAS). DBS clearances are maintained for all church members who are working with children, young people or adults at risk. The Safeguarding policy is overseen by two church members with experience in this field, one of whom has now become a trustee. A replacement overseer is being sought.

Commentary on the Statement of Financial Activities

Income and Expenditure

These accounts cover the period from transfer of funds to the CIO on 1st July 2023 to 31st March 2024. In order to facilitate comparisons of the full financial year 2023/24 with the previous year the following tables combine the income and expenditure reported for the previous Trust (Havant Community Church) and the CIO.

INCOME (including Havant Community Church Trust until 30/6/2023)

	TOTAL 2023/24	TOTAL 2022/23
a) Donations and Legacies		
Gifts and Donations	144,731	134,044
Income Tax Repayments	22,110	20,856
Special Offerings	1,100	2,500
	167,941	157,400
b) Trading Activities	0	0
c) Investments		
Bank Interest	1292	0
	1292	0
d) Charitable Activities		
Fundraising	948	1,054
Outside Bookings	4,523	2,562
Fees Received	5,687	293
Children's Groups Fees	1,115	701
Events Income	1,120	859
Beacon Lounge Sales	5,691	6,398
Beacon Housing	48,404	43,942
	67,487	55,809
e) Other Income		
Miscellaneous Income	589	38
Beacon Housing PIP Income	5,438	19,154
	6,027	19,191
TOTAL INCOME	242,748	232,400

BEACON CHURCH HAVANT

TRUSTEES REPORT continued FOR THE YEAR ENDED 31st MARCH 2024

EXPENDITURE (including Havant Community Church Trust until 30/6/2023)

	TOTAL 2023/24	TOTAL 2022/23
a) Raising Funds	0	0
b) Charitable Activities		
Administration	9,890	8,628
Bank Charges	64	79
Establishment	40,335	37,034
Hire of Premises	266	0
Staff Costs	48,896	38,849
Gifts to Staff & Volunteers	145	0
Events Costs	620	515
Outside Bookings Costs	670	0
Parent & Toddler Group	155	156
Gifts Made	8,600	10,495
Church Ministry	3,989	3,036
Beacon Lounge: Cost of Sales	2,247	2,002
Beacon Food Bank: Operation Costs	40,174	24,519
Beacon Food Bank: Payroll Costs	29,213	26,606
Beacon Housing: Operation Costs	33,579	33,400
Beacon Housing: Payroll Costs	6,600	5,372
Beacon Housing PIP Payments	3,823	3,388
Girls In School Project (Kibera)	2,676	2,964
Fees Paid	3,919	2,282
Other Expenditure	181	116
Depreciation (General)	3,949	2,287
Accounts Examination	1,200	840
	241,192	202,570
TOTAL EXPENDITURE	241,192	202,570

Excluding the PIP funds received by Beacon Housing, total income increased this year by 11.2% to £237,310. This included £5,687 in fees for a church weekend away (cf. £293 fees in 2022/23). Financial donations to the church rose by 12% and Outside Bookings income rose by 75%. However, Beacon Lounge sales fell back by 11%.

Total expenditure, excluding PIP payments, was 19% higher than 2022/23 at £237,639. Significant increases in expenditure occurred in Church Ministry (up 31%), Church Staff Costs (up 26%) and in Beacon Food Bank (up 36%) primarily due to the need to purchase much more food. On the other hand external gifts made fell by 18%.

Restricted funds (see Note 5) comprise the Beacon Food Bank and Beacon Housing project funds, the PIP fund held for a Beacon Housing tenant, funds for the Kibera 'Girls in School' project, and a fund to hold other restricted gifts and fees which are directly passed on.

Balance Sheet

Compared to the value transferred from the Trust on 1st July 2023, fixed assets decreased by 15% to £8,913 with £3,030 spent on additions. Net current assets increased by just £400 leaving total funds at year end about 1% down at £144,880; comprising £117,561 in Restricted Funds (up 4%) and £27,319 in Unrestricted funds (down 17%).

BEACON CHURCH HAVANT

TRUSTEES REPORT continued FOR THE YEAR ENDED 31st MARCH 2024

VAT

All figures take account of VAT. Although relevant business income remains well below the VAT threshold, the Charity has registered for VAT voluntarily as had the previous Trust.

VAT is levied on relevant sales from Beacon Lounge.

VAT is recovered on relevant purchases by Beacon Lounge, and on the lease costs of the small unit at the Meridian Centre which are apportioned according to floor space usage (50%) and the ratio of public to church usage of Beacon Lounge, as agreed with HM Revenue & Customs in 2013. This ratio was calculated at 86% in 2023/24.

Reserves Policy

Apart from statutory redundancy payments, the Charity's current liabilities are mostly short-term in that property leases at the Meridian Centre and contracts of employment are on one month's notice of termination.

The property lease for Beacon Housing is on 12 months notice meaning a maximum liability of £26,106. In reality the lessor, Green Pastures CBS Ltd., would sell the property on early termination of the lease in less than 6 months reducing the likely liability by 50%.

The total liability from these items at end of 2023/24 has been calculated as about £13,200 to Unrestricted funds, £8,500 to Beacon Food Bank and £13,560 to Beacon Housing (both Restricted funds).

The level of Unrestricted funds was about £27,300 at year end which represents over 3 months of normal operation, and is more than twice the liability level noted above.

In Restricted funds, the fund total at year end for Beacon Food Bank of about £63,100 represents about 11 months of normal operation and many times the liability noted above; the fund total at year end for Beacon Housing of about £33,200 represents about 13 months of normal operation and is nearly 3 times the liability noted above.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees pay due regard to the Charity Commission's requirements on public benefit before deciding on new activities or projects the charity should undertake.

Signed on behalf of the trustees by P Butcher, P. Butcher

Date: 8/10/2024

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of Beacon Church Havant on the accounts for the period ending 31st March 2024 set out on pages 10 to 19.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 144 of the Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees' requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes FCIE, MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
BOSHAM
West Sussex
PO18 8NF



Date: 9.10.24

BEACON CHURCH HAVANT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 9 months £
INCOME AND ENDOWMENTS FROM:				
Donations and Legacies	3a	77,748	49,228	126,976
Trading Activities	3b	-	-	-
Investments	3c	-	869	869
Charitable Activities	3d	9,734	40,845	50,579
Other Income	3e	367	4,250	4,617
TOTAL INCOME		87,849	95,192	183,042
EXPENDITURE ON:				
Raising Funds	4a	-	-	-
Charitable Activities	4b	93,356	90,791	184,148
TOTAL EXPENDITURE		93,356	90,791	184,148
NET INCOME/ (EXPENDITURE)		(5,507)	4,401	(1,106)
Revaluation of Stock	2	(93)	-	(93)
Transfer Between Funds	5	-	-	-
Initial Funds Transferred from Trust (May 2023)		10	30	40
Total Funds Transferred from Trust (1/7/2023)		32,909	113,129	146,039
Total Funds Brought Forward				
TOTAL FUNDS CARRIED FORWARD		27,319	117,561	144,880

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements.

BEACON CHURCH HAVANT

BALANCE SHEET AS AT 31st MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar 2024 Total £	01-Jul 2023 Total £
Fixed Assets					
Tangible assets	2	7,834	1,079	8,913	10,477
Current Assets					
Stock		824	-	824	917
Cash at bank and in hand	6	38,431	122,620	161,052	132,374
Debtors: due within one year	7	5,629	1,323	6,952	7,231
Debtors: due in more than one year	8	-	-	-	-
Total Current Assets		44,884	123,944	168,828	140,522
Creditors: due within one year	9	25,399	7,462	32,860	4,960
NET CURRENT ASSETS		19,485	116,482	135,967	135,562
TOTAL ASSETS less current liabilities		27,319	117,561	144,880	146,039
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		27,319	117,561	144,880	146,039
Funds of the Charity					
Unrestricted funds		27,319	-	27,319	32,909
Restricted funds		-	117,561	117,561	113,129
Total Funds		27,319	117,561	144,880	146,039

Approved by the trustees on 8/10/2024 and

Signed on their behalf by P. Butcher, P Butcher, trustee

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31st MARCH 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities, when received. Gifts in kind are valued at their estimated value to the organisation and are included under the appropriate headings.

Intangible income is valued and included in income to the extent that it represents goods or services where another party is bearing the financial cost and the benefit is quantifiable. Where it is difficult or not possible to quantify the benefit, or where there is no financial cost borne by another party (e.g., volunteers), the accounts do not include the intangible income.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Restricted funds are to be used for specified purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes. Unrestricted funds are funds which are not designated or restricted.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives at the rate of 25% on the straight line basis.

2. TANGIBLE FIXED ASSETS

		Restricted		Unrestricted			Total
		Sundry Equipment	Fixtures & Fittings	Sundry Equipment	Computer Equipment	Fixtures & Fittings	
		£	£	£	£	£	£
EQUIPMENT							
Cost	01-Jul-23	2,469	1,518	33,112	4,784	35,721	77,604
Disposals				(120)			(120)
Additions		165		487	88	2,289	3,030
Cost at	31-Mar-24	2,634	1,518	33,479	4,872	38,010	80,513
Depreciation	01-Jul-23	1,843	585	31,131	4,232	29,336	67,127
Disposals				(120)			(120)
Charge		266	380	876	357	2,715	4,594
Depreciation at	31-Mar-24	2,109	965	31,887	4,589	32,051	71,601
Net Book Value	31-Mar-24	525	554	1,592	283	5,959	8,913
Net Book Value	01-Jul-23	626	933	1,981	552	6,385	10,477

NB All assets were transferred from the Trust on 1st July 2023.

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

3. INCOME AND ENDOWMENTS FROM:

		Unrestricted Funds	Restricted Funds	TOTAL 2023/24 9 months
a) Donations and Legacies	Note	£	£	£
Gifts and Donations	5,14,15	64,624	45,531	110,154
Income Tax Repayments	14	13,125	3,198	16,322
Special Offerings	5		500	500
		77,748	49,228	126,976
b) Trading Activities		0	0	0
c) Investments				
Bank Interest			869	869
		0	869	869
d) Charitable Activities				
Fundraising	14 & 15		783	783
Outside Bookings		3,587		3,587
Fees Received			1,105	1,105
Children's Groups Fees		765		765
Events Income		1,063		1,063
Beacon Lounge Sales		4,319		4,319
Beacon Housing	15		38,957	38,957
		9,734	40,845	50,579
e) Other Income				
Miscellaneous Income		367	170	537
Beacon Housing PIP Income			4,080	4,080
		367	4,250	4,617

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

4. EXPENDITURE ON:

		Unrestricted Funds	Restricted Funds	TOTAL 2023/24 9 months
	Note	£	£	£
a) Raising Funds		0	0	0
b) Charitable Activities				
Administration:				
Catering Supplies		468		468
Cleaning and Household		2,388		2,388
Insurance		912		912
Printing and Photocopying		528		528
Repairs and Renewals		1,436		1,436
Stationery and Postage		23		23
Subscriptions and Licences		1,259		1,259
Telephone & Internet		784		784
Training		194		194
Bank Charges		46		46
Establishment		31,686		31,686
Hire of Premises		0		0
Staff Costs	11	36,988		36,988
Gifts to Staff & Volunteers		145		145
Events Costs		572		572
Outside Bookings Costs		581		581
Parent & Toddler Group		155		155
Gifts Made:				
Local Community Gifts	5	1,700		1,700
Ministry Gifts to Individuals		2,700		2,700
Ministry Gifts to Organisations		1,050		1,050
Special Offerings	5		850	850
Other Gifts to Individuals			200	200
Church Ministry:				
Catering		505		505
Alpha Courses & Outreach		979		979
Staff Expenses		533		533
Visiting Ministry		700		700
Youth and Children's Work		143		143
Other		673		673
Beacon Lounge: Cost of Sales		1,699		1,699
Beacon Food Bank: Operation Costs	14		33,284	33,284
Beacon Food Bank: Payroll Costs	11 & 14		21,995	21,995
Beacon Housing: Operation Costs	15		25,011	25,011
Beacon Housing: Payroll Costs	11 & 15		5,100	5,100
Beacon Housing PIP Payments			2,985	2,985
Girls In School Project (Kibera)	5		992	992
Fees Paid			0	0
Other Expenditure		155		155
Depreciation (General)		3,949		3,949
Accounts Examination		406	374	780
		93,356	90,791	184,148

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

5. RESTRICTED FUNDS

	Note	Balance 01-Jul 2023 £	Income £	Expenditure £	Transfers Between Funds £	Balance 31-Mar 2024 £
Beacon Food Bank	14	73,266	45,336	55,470	-	63,132
Beacon Housing	15	24,384	39,136	30,294	-	33,225
Beacon Housing PIP Fund		16,332	4,202	2,985	-	17,549
Restricted Gifts & Fees	-	852	1,900	1,050	-	(2)
Kibera (Girls in School) Fund		-	4,649	992	-	3,657
		113,130	95,222	90,791	0	117,561

Beacon Food Bank: provides funds for free food hampers and other emergency food support for people in genuine need in the Havant Borough area.

Beacon Housing: provides supported housing for men at risk of homelessness on the Wecock Farm estate.

Beacon Housing PIP Fund: holds Personal Independence Payments on behalf of one of the residents of the Beacon Housing project on request of DWP.

Restricted Gifts & Fees: the receipt and forwarding of fees and designated donations made by church members for individuals or other ministries, including Gift Aid claimed on those gifts where appropriate.

Kibera (Girls in School) Fund: holds donated funds designated for use by the 'Girls In School' project, run by church members to serve schools in the Kibera slums of Nairobi, Kenya.

6. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total 31-Mar-24	Total 01-Jul-23
General:				
Current Account	37,526	3,654	41,180	17,819
Cash in Hand	245	-	245	307
Beacon Lounge:				
Cash in Hand	661	-	661	509
Beacon Food Bank:				
Current Account	-	14,002	14,002	20,623
Cash in Hand	-	78	78	486
Savings Account (95 days)	-	50,870	50,870	50,282
Beacon Housing (incl. PIP Fund):				
Current Account	-	21,213	21,213	17,206
PIP Fund Account	-	17,549	17,549	-
Savings Account (95 days)	-	15,253	15,253	25,141
	38,431	122,620	161,052	132,374

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

7. DEBTORS AND PREPAYMENTS: AMOUNTS BECOMING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 01-Jul-23 £
Trade Debtors	304	-	304	342
Income Tax Recoverable	5,127	854	5,981	5,788
VAT Recoverable	-	-	-	298
Southern Electric	-	-	-	74
Beacon Housing Energy Account	-	324	324	636
Salary error to be refunded (Beacon Housing)	-	90	90	-
Deposits not cleared at bank	197	-	197	19
Refund due to Beacon Food Bank from church (supplies)	-	56	56	74
	5,629	1,323	6,952	7,231

8. DEBTORS AND PREPAYMENTS: AMOUNTS BECOMING DUE IN MORE THAN ONE YEAR

The Charity has no debtors or prepayments becoming due in more than one year.

9. CREDITORS: DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 01-Jul-23 £
Pension Contributions	219	103	322	310
Independent Examiners Fees	406	374	780	1,260
Tax and Social Security	449	-	449	247
VAT Owed	401	-	401	-
Refund due from Church to Beacon Food Bank (supplies)	56	-	56	74
Rent/Service Charge for 2023/24 (not billed at 31/3/24)	23,647	3,502	27,150	-
Cheque not cleared at bank	200	-	200	-
Trade Creditors	22	3,482	3,504	3,068
	25,399	7,462	32,860	4,960

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

0	0	0	0
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BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

11. STAFF COSTS AND NUMBERS

	2023/24 9 months £
Gross Wages and Salaries	62,169
Employer's National Insurance Costs	0
Employer's Pension Contributions	1,915
	<u>64,083</u>

The Charity operates payroll under a PAYE scheme.

No employees received emoluments in the range of £50,000 to £60,000.

Equivalent full time employees who were engaged in each of the following activities at year end:

	31-Mar-24 TOTAL
Activities in furtherance of organisation's objects	3.2
Fundraising Activities	0
	<u>3.2</u>

12. TRUSTEES AND OTHER RELATED PARTIES

Salaries and Expenses paid to trustees and related parties were as follows:

	Net Salary £	Training/ Conference £	Entertain- ment £	Travel & Subsistence £	Employer Pension £	Cleaner Fees £	TOTAL 2023/24 £
P Butcher	4,961	24	-	-	-	-	4,985
C Darmanin	13,594	85	255	44	799	-	14,777
K Darmanin	2,863	85	-	234	-	1,047	4,229
A Waters	2,355	-	-	93	-	-	2,448
Total Paid	<u>23,773</u>	<u>194</u>	<u>255</u>	<u>371</u>	<u>799</u>	<u>1,047</u>	<u>26,439</u>

Two trustees and two related parties received benefits as detailed above, of which entertainment, travel & subsistence expenses were reimbursements. No other payments were made to trustees or any persons connected with them during this financial period.

No material transaction took place between the organisation and a trustee or any person connected with them.

A total of £25,644 was donated to the charity by the trustees and related parties.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining sufficient free reserves, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The level of free reserves has remained steady this year and budgets are being set to ensure reserves remain at a sustainable level.

The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

14. BEACON FOOD BANK

2023/24
9 months
£

INCOME

Fundraising	708
Gifts and Donations	41,512
Income Tax Repayments	2,348
Miscellaneous Income	170

44,738

EXPENDITURE

Food and Sundries	23,815
Christmas Hamper Gifts	1,823
Gifts to Other Organisations	650
Gifts to Volunteers	48
Administration:	
Depreciation	645
Mobile Phone	101
Publicity and Printing	214
Repairs and Renewals	457
Stationery and Postage	22
Storage Unit:	
Electricity	1,159
Rent	3,502
Staff & Volunteer Expenses	848
Payroll: Staff	21,995

55,279

The income above does not include donations of food and personal hygiene items which significantly add to the financial donations in value. At present the charity is not able to place reliable valuation on these donations.

BEACON CHURCH HAVANT

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR YEAR ENDED 31st MARCH 2024

15. BEACON HOUSING

2023/24
9 months
£

INCOME

Gifts and Donations	-
Housing Benefit Income	38,140
Rent Supplement Income	817
Tenants' Fundraising	-
	<hr/>
	38,957

EXPENDITURE

House Lease Rent	17,410
House Maintenance	1,458
House Running Costs	4,860
Housing Team Costs	1,049
Staff & Volunteer Expenses	93
Payroll: Staff	5,100
Gifts to Tenants	126
Tenants' Fundraising Payments	16
	<hr/>
	30,111

16. GRANTS

No grants were provided during the year 2023/24.

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

18. ANNUAL COMMITMENTS

The charity has no annual capital commitments but does have obligations regarding leased premises:

- 5 year operating leases for two units in the Meridian Centre agreed with Havant Borough Council, the current owners of the Centre, commencing July 2023.
- a 6 year lease on a 4 bedroom house on the Wecock Farm estate to provide supported housing, agreed with Green Pastures CBS Ltd. in August 2020 by the previous Trust.

Details of the leases are provided in the trustees' report.