

CHELWOOD FOODBANK PLUS (STOCKPORT)

England & Wales · Charity number 1201702

Details

Status Registered

Legal form CIO

Registered 2023-01-24

Register [View on the Charity Commission register](#)

Contact

Address Chelwood Baptist Church
Adswood Road
Cheadle Hulme
SK8 5QA

Phone 01614860043

Email info@chelwoodfoodbankplus.org

Website <https://chelwoodfoodbankplus.org/>

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY TO RELIEVE PERSONS IN ENGLAND AND WALES AND SPECIFICALLY STOCKPORT AND ITS SURROUNDING AREAS, WHO ARE IN CONDITIONS OF NEED OR DISTRESS IN SUCH WAYS AS THE TRUSTEES SEE FIT.

Activities: Vision: Addressing poverty in Stockport so people can live an empowered and productive life. Mission: The prevention and/or relief of poverty. To provide relief for people in Stockport and the surrounding areas who are in conditions of need or distress in such ways as the trustees see fit.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Stockport

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £293,011 | £306,700 | - | - |
| 2024-03-31 | £132,675 | £121,116 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------|-------|------------|
| Donald Kenneth Phillips | Chair | 2023-04-01 |
| Ellen Brookes | | 2024-04-11 |
| Kamran Riaz-Mohammed | | 2024-02-01 |
| Peter Burrows | | 2023-04-01 |

CHELWOOD FOODBANK PLUS (STOCKPORT)

England & Wales - Charity number 1201702

Accounts

CHELWOOD FOODBANK PLUS (STOCKPORT)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

Registered Charity No. 1201702

CHELWOOD FOODBANK PLUS (STOCKPORT)

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CHELWOOD FOODBANK PLUS (STOCKPORT)

Report of the trustees for the year ended 31st March 2025

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Chelwood Foodbank Plus (Stockport)

Charity Number: 1201702

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 23 January 2023. On 6th December 2023, the assets of Chelwood Foodbank Plus (Stockport), charity number 1155933, were transferred to Chelwood Foodbank Plus (Stockport), charity number 1201702.

Trustees (up to the date of signing)

| | |
|--------------------------|------------------------|
| Michael Walton | (resigned May 2025) |
| Peter Burrows | |
| Rev. Stephen Hough | |
| Donald Philips | Chair |
| Ellen Brookes | (appointed April 2024) |
| Kamran Riaz-Mohammed | |
| Dr Christopher Summerton | (appointed April 2025) |

Principal Office

Chelwood Baptist Church
Adswood Road
Cheadle Hulme
SK8 5QA

Independent Examiners

Hilton Jones t/a Community Accountancy Service
Hollinwood Business Centre
Albert Street
Oldham
OL8 3QL

CHELWOOD FOODBANK PLUS (STOCKPORT)

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Appointment of trustees

The trustees are elected on an annual basis.

Trustee induction and training

We had regular meetings for sharing knowledge and planned events during those meetings.

Objectives and activities

To provide support to families and individuals in the borough of Stockport experiencing food / financial poverty by:

- Supplying and delivering food, toiletries and household goods
- Referral to other sources of support where appropriate

A review of our achievements and performance: How our activities delivered public benefit

During the period the following number of clients were helped across Stockport and some areas of South Manchester:

- Families 965
- Singles 1241
- Total Adults 4388
- Total Children 3661

Financial donations and supplies came from local individuals, businesses, church networks and social media and grants.

Financial review

The trustees have reviewed the accounts and consider them to be satisfactory.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves on 31st March 2025 was £218,182 of which £45,554 are free reserves after allowing for funds tied up in fixed assets.

The trustees aim to maintain sufficient reserves to meet day to day expenditure.

The Charity's main source of income is donations and grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

CHELWOOD FOODBANK PLUS (STOCKPORT)

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

We have successfully transferred our assets and bank account from the old charity (1155933) to a CIO and are banking with Lloyds, having closed the Natwest account.

Our Reporting has become more sophisticated as we have been able to recruit extra volunteers to assist with the data inputting. This will further enable us to partner with other organisations targeting other areas of poverty. By proactively identifying the impact of **data poverty** on our community, we have effectively addressed digital exclusion through the establishment of a dedicated Databank at our Brinnington foodbank. We plan to have this service across all our foodbanks with more trained digital champions to assist clients with critical online applications and digital forms.

In response to our identification of deep **social poverty** among our service users, we aim to recruit a volunteer chaplain to provide essential pastoral and spiritual support, offering a compassionate presence to assist clients through complex personal and social challenges.

The **Eco Project** will continue its expansion through the consistent cultivation of fresh vegetables for our foodbank, a strategy that enhances our long-term sustainability by securing a reliable, locally grown food supply. Beyond food production, the project is designed as a catalyst for community participation, specifically targeting the alleviation of social isolation and low self-esteem by providing a space for clients and residents to learn new horticultural skills. A core component of our development plan includes the creation of a dedicated wellbeing area within the project site; this space will serve as a therapeutic resource for clients, volunteers, staff, and the wider community, fostering mental health resilience and social cohesion through a direct connection with nature.

We would like to strengthen our partnership to support the development of a new sensory garden and indoor quiet room, at our Brinnington site. This initiative will directly address a critical gap in local infrastructure, as there are currently no comparable facilities available for residents and clients in the immediate area. By providing a tranquil, multisensory environment alongside a calm indoor space, we aim to deliver a high-impact, affordable service that supports parents in managing stress and improving their overall mental health. This project reflects our commitment to holistic community care, ensuring that essential wellbeing resources remain accessible to all, regardless of financial means, while fostering a supportive environment for families within the Brinnington community.

Zarach – Bed Project

We have ended our partnership with the charity in Leeds, by mutual agreement as they have decided to change their business model.

We remain steadfast in our mission to address **bed poverty**, a critical yet often hidden crisis affecting both adults and children in our community. Recognizing that a safe and comfortable place to sleep is

CHELWOOD FOODBANK PLUS (STOCKPORT)

fundamental to physical health and emotional wellbeing, we are continuing to provide bedframes, mattresses, and sofas. Our strategy provides targeted support for adults and pre- and post-school age children, who are often overlooked in this crisis, acknowledging that sleep security is a vital step toward personal stability and overall health for all.

To date we have provided 11 Double beds, 2 single beds, 1 sofa bed, 9 mattresses and 69 items of preloved bedding (eg: duvets, pillows, duvet cover and sheets).

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Donald Philips
Chair

Date: 19th January 2026

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
CHELWOOD FOODBANK PLUS (STOCKPORT)
REGISTERED CHARITY NO. 1201702**

I report on the accounts of the charity, for the year ended 31st March 2025 which are set out on pages 6 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

James Hilton Jones

Date: 19th January 2026

Hilton
Jones t/a Community Accountancy
Service
Hollinwood Business Centre, Albert
Street, Oldham OL8 3QL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st March 2025
(including income and expenditure account)

| | Further Details | Unrestricted Funds £ | Restricted Funds £ | Total Funds Year Ended 31st March 2025 £ | Total Funds Period 6th December 2023 to 31st March 2024 £ |
|------------------------------------|-----------------|----------------------------|--------------------------|--|--|
| Income from: | | | | | |
| Donations and legacies | (3) | 181,479 | - | 181,479 | 86,955 |
| Charitable Activities | (4) | 500 | 110,154 | 110,654 | 45,720 |
| Investment Income | | 878 | - | 878 | 18 |
| Total | | <u>182,857</u> | <u>110,154</u> | <u>293,011</u> | <u>132,693</u> |
| Expenditure on: | | | | | |
| Raising Funds | (5) | 599 | - | 599 | 18 |
| Charitable Activities | (5) | 224,769 | 81,332 | 306,101 | 121,098 |
| Total | | <u>225,368</u> | <u>81,332</u> | <u>306,700</u> | <u>121,116</u> |
| Net movement in funds | | (42,511) | 28,822 | (13,689) | 11,577 |
| Transfers between funds | | - | - | - | - |
| Reconciliation of funds | | | | | |
| Total funds brought forward | (12) | 335,693 | 11,709 | 347,402 | 335,825 |
| Total funds carried forward | (12) | <u><u>293,182</u></u> | <u><u>40,531</u></u> | <u><u>333,713</u></u> | <u><u>347,402</u></u> |

On 5th December 2023, the assets of Chelwood Foodbank Charity Number 1155933 were transferred to Chelwood Foodbank Charity Number 1201702.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 16 form part of these accounts.

BALANCE SHEET AS AT 31st MARCH 2025

| | Notes | 31st March 2025 £ | 31st March 2024 £ |
|--|-------|-------------------------|-------------------------|
| Fixed assets: | | | |
| Tangible assets | (9) | 172,628 | 201,182 |
| Total fixed assets | | <u>172,628</u> | <u>201,182</u> |
| Current assets: | | | |
| Debtors | (10) | 8,848 | 8,374 |
| Cash at Bank & in Hand | | 157,870 | 143,255 |
| Total current assets | | <u>166,718</u> | <u>151,629</u> |
| Liabilities: | | | |
| Creditors: Amounts falling due within one year | (11) | 5,633 | 5,409 |
| Net current assets or liabilities | | <u>161,085</u> | <u>146,220</u> |
| Total assets less current liabilities | | 333,713 | 347,402 |
| Total net assets or liabilities | | <u><u>333,713</u></u> | <u><u>347,402</u></u> |
| The funds of the charity: | | | |
| Unrestricted income funds | (12) | 293,182 | 335,693 |
| Restricted income funds | (12) | 40,531 | 11,709 |
| Total charity funds | | <u><u>333,713</u></u> | <u><u>347,402</u></u> |

On 5th December 2023, the assets of Chelwood Foodbank Charity Number 1155933 were transferred to Chelwood Foodbank Charity Number 1201702.

Approved on behalf of the Trustees Management Committee

Donald Philips Chair

Date: 19th January 2026

The notes on pages 8 to 16 form part of these accounts.

Statement of Cash Flows for year ended 31st March 2025

| | Year Ended 31st March 2025 £ | Period 6th December 2023 to 31st March 2024 £ |
|--|---------------------------------------|---|
| Net movement in funds | (13,689) | 11,577 |
| Add back depreciation | 31,210 | 10,451 |
| Bank Interest | 878 | 18 |
| Increase/(decrease) in creditors | 224 | 127 |
| Decrease/(increase) in debtors | (474) | (1,626) |
| Net cash used in operating activities | <u>18,149</u> | <u>20,547</u> |
| Cash flows from investment activities: | | |
| Purchase of fixed assets | (2,656) | (78,792) |
| Bank Interest | (878) | (18) |
| Net cash provided by investing activities | <u>(3,534)</u> | <u>(78,810)</u> |
| Increase/(decrease) in cash and cash equivalents during the year | 14,615 | (58,263) |
| Cash and cash equivalents brought forward | 143,255 | 201,518 |
| Cash and cash equivalents carried forward | <u><u>157,870</u></u> | <u><u>143,255</u></u> |

Notes to the accounts for the year ended 31st March 2025**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Donations in kind constitute food donations with the values estimated by the management committee.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

The allocation of support and governance costs is analysed in note 6.

Notes to the accounts for the year ended 31st March 2025**(g) Costs of raising funds**

The costs of associated with raising funds are Just Giving fees, website costs and advertising.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

| | |
|--|-------------|
| Computers & Equipment | 25% on cost |
| Vehicles | 25% on cost |
| Fixtures & Fitting | 25% on cost |
| Portacabin & Improvements to Leased Building | 10% on cost |

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(j) Pensions

The charity operates an auto-enrolment pension scheme. It has no liability beyond paying the deductions to the pension company.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the period totalled £nil (2024: £nil).

Notes to the accounts for the year ended 31st March 2025

3. Donations and Legacies

| | Unrestricted | Restricted | Total Funds | Total Funds |
|--------------------|--------------|------------|-------------|--------------|
| | Year Ended | Year Ended | Year Ended | Period 6th |
| | 31st March | 31st March | 31st March | December |
| | 2025 | 2025 | 2025 | 2023 to 31st |
| | £ | £ | £ | March 2024 |
| Donations | 87,304 | - | 87,304 | 25,800 |
| Zarach Bursary | 7,500 | - | 7,500 | 3,300 |
| Donations in Kind | 80,000 | - | 80,000 | 52,613 |
| Edgeley Hub | 6,675 | - | 6,675 | 2,625 |
| Fundraising Events | - | - | - | 2,617 |
| | 181,479 | - | 181,479 | 86,955 |

Previous reporting period

| | Unrestricted | Restricted | Total Funds |
|--------------------|--------------|--------------|--------------|
| | Period 6th | Period 6th | Period 6th |
| | December | December | December |
| | 2023 to 31st | 2023 to 31st | 2023 to 31st |
| | March 2024 | March 2024 | March 2024 |
| | £ | £ | £ |
| Donations | 25,800 | - | 25,800 |
| Zarach Bursary | 3,300 | - | 3,300 |
| Donations in Kind | 52,613 | - | 52,613 |
| Edgeley Hub | 2,625 | - | 2,625 |
| Fundraising Events | 2,617 | - | 2,617 |
| | 86,955 | - | 86,955 |

4. Income from charitable activities

| | Unrestricted | Restricted | Total Funds | Total Funds |
|--|--------------|------------|-------------|--------------|
| | Year Ended | Year Ended | Year Ended | Period 6th |
| | 31st March | 31st March | 31st March | December |
| | 2025 | 2025 | 2025 | 2023 to 31st |
| | £ | £ | £ | March 2024 |
| Unrestricted Grants: | | | | |
| TK Maxx | 500 | - | 500 | - |
| Restricted Grants: | | | | |
| Stockport MBC - Household Support Fund | - | 32,500 | 32,500 | - |
| National Lottery Fund | - | 77,654 | 77,654 | 38,769 |
| National Lottery Fund - Cost of Living | - | - | - | 6,951 |
| | 500 | 110,154 | 110,654 | 45,720 |

Previous reporting period

| | Unrestricted | Restricted | Total Funds |
|--|--------------|--------------|--------------|
| | Period 6th | Period 6th | Period 6th |
| | December | December | December |
| | 2023 to 31st | 2023 to 31st | 2023 to 31st |
| | March 2024 | March 2024 | March 2024 |
| | £ | £ | £ |
| Restricted Grants: | | | |
| National Lottery Fund | - | 38,769 | 38,769 |
| National Lottery Fund - Cost of Living | - | 6,951 | 6,951 |
| | - | 45,720 | 45,720 |

Notes to the accounts for the year ended 31st March 2025

5. Expenditure

| | Charitable Activities £ | Year Ended 31st March 2025 £ | Period 6th December 2023 to 31st March 2024 £ |
|--|-------------------------------|---------------------------------------|---|
| Expenditure on raising funds: | | | |
| Just Giving Fees | 400 | 400 | 18 |
| Website | 168 | 168 | - |
| Advertising | 31 | 31 | - |
| | 599 | 599 | 18 |
| Expenditure on charitable activities: | | | |
| Events & Activities | - | - | 600 |
| Food Supplies | 89,974 | 89,974 | 47,218 |
| Salaries | 48,404 | 48,404 | 16,099 |
| Staff Training | - | - | 330 |
| Volunteer Expenses | 238 | 238 | 1,267 |
| Zarach Bed Project Costs | 187 | 187 | 7,263 |
| Subscriptions | 400 | 400 | 54 |
| Consultancy | 1,862 | 1,862 | 1,644 |
| Hubspot Support | 11,128 | 11,128 | - |
| Grants Paid | 79,205 | 79,205 | 22,375 |
| Governance | 1,080 | 1,080 | 720 |
| Support Costs | 73,623 | 73,623 | 23,528 |
| | 306,101 | 306,101 | 121,098 |
| Total costs | 306,700 | 306,700 | 121,116 |

| | Year Ended 31st March 2025 £ | Period 6th December 2023 to 31st March 2024 £ |
|--------------------|---------------------------------------|---|
| Restricted Funds | 81,332 | 37,098 |
| Unrestricted Funds | 225,368 | 84,018 |
| | 306,700 | 121,116 |

Notes to the accounts for the year ended 31st March 2025

6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

| | General Support | Governance | Year Ended 31st March 2025 | Period 6th December 2023 to 31st March 2024 |
|------------------------------------|-----------------|--------------|----------------------------|---|
| Accountancy Fees | - | 1,080 | 1,080 | 720 |
| DBS Fees | 60 | - | 60 | 212 |
| Trustee Meetings | - | - | - | 30 |
| Bank Fees | 121 | - | 121 | 1 |
| Repairs & Maintenance | 7,811 | - | 7,811 | 1,844 |
| IT Software, Consumables & Website | 1,501 | - | 1,501 | 2,257 |
| Cleaning | 1,082 | - | 1,082 | 306 |
| Depreciation | 31,210 | - | 31,210 | 10,451 |
| Rent & Rates | 18,585 | - | 18,585 | 6,320 |
| Legal Fees | 1,306 | - | 1,306 | - |
| General Expenses | 4,068 | - | 4,068 | - |
| Minor Equipment | - | - | - | 9 |
| Insurance | 3,131 | - | 3,131 | 205 |
| Vehicle Repairs, Tax & Insurance | 1,279 | - | 1,279 | 373 |
| Travel Expenses | - | - | - | 578 |
| Printing, Postage & Stationery | 1,225 | - | 1,225 | 365 |
| Telephone | 2,244 | - | 2,244 | 577 |
| | <u>73,623</u> | <u>1,080</u> | <u>74,703</u> | <u>24,248</u> |

7. Analysis of staff costs

| | Year Ended 31st March 2025 | Period 6th December 2023 to 31st March 2024 |
|-----------------------|----------------------------|---|
| | £ | £ |
| Wages and Salaries | 47,513 | 15,811 |
| Social Security Costs | - | - |
| Pension Costs | 891 | 288 |
| | <u>48,404</u> | <u>16,099</u> |

The average number of employees during the period was 2 with a full time equivalent of 2.

The charity considers its key management personnel to be Linzie Hogan. The total employment benefits, including employer pension contributions, of the key management personnel were £40,528 (2024: £13,146). No employee has benefits in excess of £60,000 (2024: none).

8. Independent Examiner Fees

| | Year Ended 31st March 2025 | Period 6th December 2023 to 31st March 2024 |
|------------------------------|----------------------------|---|
| | £ | £ |
| Independent examination fees | 1,080 | 720 |
| | <u>1,080</u> | <u>720</u> |

Notes to the accounts for the year ended 31st March 2025

9. Tangible Fixed Assets

| | Portacabin & Improvements to Leased Premises | Vehicles | Fixtures & Fittings | Computers £ | Total £ |
|-------------------------|--|---------------|------------------------|----------------|----------------|
| Cost | | | | | |
| At 1st April 2024 | 215,506 | 28,209 | 3,688 | 604 | 248,007 |
| Additions | - | - | 750 | 1,906 | 2,656 |
| Disposals | - | - | - | - | - |
| At 31st March 2025 | <u>215,506</u> | <u>28,209</u> | <u>4,438</u> | <u>2,510</u> | <u>250,663</u> |
| Depreciation | | | | | |
| At 1st April 2024 | 40,924 | 2,351 | 2,946 | 604 | 46,825 |
| Charge for Period | 22,897 | 7,052 | 784 | 477 | 31,210 |
| Eliminated on Disposals | - | - | - | - | - |
| At 31st March 2025 | <u>63,821</u> | <u>9,403</u> | <u>3,730</u> | <u>1,081</u> | <u>78,035</u> |
| NET BOOK VALUE | | | | | |
| At 31st March 2025 | <u>151,685</u> | <u>18,806</u> | <u>708</u> | <u>1,429</u> | <u>172,628</u> |
| At 31st March 2024 | <u>174,582</u> | <u>25,858</u> | <u>742</u> | <u>-</u> | <u>201,182</u> |

10. Analysis of debtors

| | 31st March 2025 £ | 31st March 2024 £ |
|-----------------------------|-------------------------|-------------------------|
| Other debtors & prepayments | 8,848 | 8,374 |
| | <u>8,848</u> | <u>8,374</u> |

All debtors and prepayments related to unrestricted funds.

11. Creditors: amounts falling due within one year

| | 31st March 2025 £ | 31st March 2024 £ |
|------------------------------|-------------------------|-------------------------|
| Other creditors and accruals | 5,633 | 5,409 |
| | <u>5,633</u> | <u>5,409</u> |

Notes to the accounts for the year ended 31st March 2025

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

| | At 1st April 2024 | Incoming Resources | Resources Expended | Transfers | 31st March 2025 |
|------------------|-------------------|--------------------|--------------------|-----------|-----------------|
| | £ | £ | £ | £ | £ |
| General Fund | 285,693 | 182,857 | (225,368) | (25,000) | 218,182 |
| Designated Funds | 50,000 | - | - | 25,000 | 75,000 |
| | <u>335,693</u> | <u>182,857</u> | <u>(225,368)</u> | <u>-</u> | <u>293,182</u> |

Previous reporting period

| | Transferred from Charity 1155933 | Incoming Resources | Resources Expended | Transfers to Chelwood Food Bank Charity No. 1201702 | 31st March 2024 |
|------------------|----------------------------------|--------------------|--------------------|---|-----------------|
| | £ | £ | £ | £ | £ |
| General Fund | 284,676 | 86,973 | (84,018) | (1,938) | 285,693 |
| Designated Funds | 50,000 | - | - | - | 50,000 |
| | <u>334,676</u> | <u>86,973</u> | <u>(84,018)</u> | <u>(1,938)</u> | <u>335,693</u> |

Analysis of movements in restricted funds

| | At 1st April 2024 | Incoming Resources | Resources Expended | Transfers | 31st March 2025 |
|--|-------------------|--------------------|--------------------|-----------|-----------------|
| | £ | £ | £ | £ | £ |
| Stockport MBC - Household Support Fund | - | 32,500 | (14,728) | - | 17,772 |
| National Lottery Fund | 11,709 | 77,654 | (66,604) | - | 22,759 |
| | <u>11,709</u> | <u>110,154</u> | <u>(81,332)</u> | <u>-</u> | <u>40,531</u> |

Previous reporting period

| | Transferred from Charity 1155933 | Incoming Resources | Resources Expended | Transfers to Chelwood Food Bank Charity No. 1201702 | 31st March 2024 |
|--|----------------------------------|--------------------|--------------------|---|-----------------|
| | £ | £ | £ | £ | £ |
| National Lottery Fund - Cost of Living | (1,251) | 6,951 | (7,638) | 1,938 | - |
| National Lottery Fund | - | 38,769 | (27,060) | - | 11,709 |
| Julia and Hans Rausing Trust | 2,400 | - | (2,400) | - | - |
| | <u>1,149</u> | <u>45,720</u> | <u>(37,098)</u> | <u>1,938</u> | <u>11,709</u> |

Notes to the accounts for the year ended 31st March 2025

12. Analysis of charitable funds cont...

| | |
|--|--|
| Name of restricted fund: | Description, nature and purpose of the fund |
| Stockport MBC - Household Support Fund | for beds and cost of living support |
| National Lottery Fund | for grants, salaries and core costs |

| | |
|-----------------------------------|--|
| Name of unrestricted fund: | Description, nature and purpose of the fund |
| General Fund | The free reserves. |
| Designated Funds | for future redundancy and closure costs |

13. Analysis of net assets between funds

| | Unrestricted funds | Designated funds | Restricted funds | 31st March 2025 |
|--|--------------------|------------------|------------------|-----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 172,628 | - | - | 172,628 |
| Cash at bank and in hand | 42,339 | 75,000 | 40,531 | 157,870 |
| Other net current assets/(liabilities) | 3,215 | - | - | 3,215 |
| Total | 218,182 | 75,000 | 40,531 | 333,713 |

Previous reporting period

| | Unrestricted funds | Designated funds | Restricted funds | 31st March 2024 |
|--|--------------------|------------------|------------------|-----------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 201,182 | - | - | 201,182 |
| Cash at bank and in hand | 81,546 | 50,000 | 11,709 | 143,255 |
| Other net current assets/(liabilities) | 2,965 | - | - | 2,965 |
| Total | 285,693 | 50,000 | 11,709 | 347,402 |

14. Post balance sheet events

The trustees consider that there were no post balance sheet events to disclose

15. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are measured at an amortised cost using the effective interest method.

16. Operating Leases

At 31st March 2025 the charity had future minimum lease payments under non-cancellable operating leases, as follows:

| | 31st March 2025 | 31st March 2024 |
|--|-----------------|-----------------|
| | £ | £ |
| Not later than 1 year | 8,000 | 8,000 |
| Later than 1 year and not later than 5 years | 28,000 | 36,000 |

CHELWOOD FOODBANK PLUS (STOCKPORT)

England & Wales - Charity number 1201702

Accounts

CHELWOOD FOODBANK PLUS (STOCKPORT)

**FINANCIAL STATEMENTS
FOR THE PERIOD 6th DECEMBER 2023 to 31st MARCH 2024**

Registered Charity No. 1201702

CHELWOOD FOODBANK PLUS (STOCKPORT)

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CHELWOOD FOODBANK PLUS (STOCKPORT)**Report of the trustees for the period 6th December 2023 to 31st March 2024**

The trustees present their annual report and financial statements of the charity for the period ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Chelwood Foodbank Plus (Stockport)

Charity Number: 1201702

Structure, governance and management

The Charity is a registered charity and is constituted under a trust deed dated 23 January 2023. On 6th December 2023, the assets of Chelwood Foodbank Plus (Stockport) charity number 1155933 were transferred to Chelwood Foodbank Plus (Stockport) charity number 1201702.

Trustees (up to the date of signing)

| | | |
|----------------------|-------|---------------------------|
| Michael Walton | | (appointed April 2023) |
| Peter Burrows | | (appointed April 2023) |
| Rev. Stephen Hough | | (appointed April 2023) |
| Donald Philips | Chair | (appointed April 2023) |
| Ellen Brookes | | (appointed April 2024) |
| Kamran Riaz-Mohammed | | (appointed February 2024) |

Principal Office

Chelwood Baptist Church
Adswood Road
Cheadle Hulme
SK8 5QA

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Manchester
M11 3TQ

CHELWOOD FOODBANK PLUS (STOCKPORT)

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Appointment of trustees

The trustees are elected on an annual basis.

Trustee induction and training

We had regular meetings for sharing knowledge and planned events during those meetings.

Objectives and activities

To provide support to families and individuals in the borough of Stockport experiencing food / financial poverty by:

- Supplying and delivering food, toiletries and household goods
- Referral to other sources of support where appropriate

A review of our achievements and performance: How our activities delivered public benefit

During the period the following number of clients were helped across Stockport and some areas of South Manchester :

- Families 459
- Singles 464
- Total Adults 1449
- Total Children 1178

Financial donations and supplies came from local individuals, businesses, church networks and social media and grants.

Financial review

The trustees have reviewed the accounts and consider them to be satisfactory.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

CHELWOOD FOODBANK PLUS (STOCKPORT)

Reserves policy and going concern

The balance held in unrestricted reserves on 31st March 2024 was £285,693 of which £84,511 are free reserves after allowing for funds tied up in fixed assets.

The trustees aim to maintain sufficient reserves to meet day to day expenditure.

The Charity's main source of income is donations and grants. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

We have successfully transferred our assets and bank account from the old charity (1155933) to a CIO and are banking with Lloyds, having closed the Natwest account.

Our Reporting is getting more detailed which will help us target various funding pots and potential future projects. We aim to increase our "Plus" work provisions, of tangible items from our pre-loved stock, as well as provide more signposting and referrals to other services, to further assist our clients in financial and social difficulties. We are hoping to get a Databank established this year, at our Brinnington Foodbank, with a view to rolling it out to our other foodbanks in the future.

Zarach – Bed Project

Our partnership with the charity in Leeds, Zarach, continues. We are more established now as the hub for Stockport, and to date still the only provision in Greater Manchester. We have delivered to 38 households in the borough, with a provision of 28 single beds and mattresses, and 10 bunk beds and mattresses and 48 brand new bed bundles (duvets, pillows, duvet cover and sheets). This has lifted 48 children out of bed poverty.

We have tackled adult bed poverty from our Plus Provision (separate to Zarach's partnership) To date we have provided 17 preloved bed bundles (duvets, pillows, duvet cover and sheets).

CHELWOOD FOODBANK PLUS (STOCKPORT)**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently.
- Observe the methods and principles in the applicable Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Janet Braybrook
Chair

Date: 1st April 2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
CHELWOOD FOODBANK PLUS (STOCKPORT)
REGISTERED CHARITY NO. 1201702**

I report on the accounts of the charity, for the period ended 31st March 2024 which are set out on pages 6 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: A. U. King

AM King FCCA
Date: 1st April 2025

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 6th DECEMBER 2023 to 31st March 2024
(including income and expenditure account)

| | Further Details | Unrestricted Funds £ | Restricted Funds £ | Total Funds Period 6th December 2023 to 31st March 2024 £ |
|---|-----------------|----------------------------|--------------------------|--|
| Income from: | | | | |
| Donations and legacies | (3) | 86,955 | - | 86,955 |
| Charitable Activities | (4) | - | 45,720 | 45,720 |
| Investment Income | | 18 | - | 18 |
| Total | | <u>86,973</u> | <u>45,720</u> | <u>132,693</u> |
| Expenditure on: | | | | |
| Raising Funds | (5) | 18 | - | 18 |
| Charitable Activities | (5) | 84,000 | 37,098 | 121,098 |
| Total | | <u>84,018</u> | <u>37,098</u> | <u>121,116</u> |
| Net movement in funds | | 2,955 | 8,622 | 11,577 |
| Transfers between funds | | (1,938) | 1,938 | - |
| Reconciliation of funds | | | | |
| Total funds transferred from Charity No: 1155933 | (12) | 334,676 | 1,149 | 335,825 |
| Total funds carried forward | (12) | <u>335,693</u> | <u>11,709</u> | <u>347,402</u> |

On 5th December 2023, the assets of Chelwood Foodbank Charity Number 1155933 were transferred to Chelwood Foodbank Charity Number 1201702.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 16 form part of these accounts.

BALANCE SHEET AS AT 31st MARCH 2024

| | Notes | 31st March 2024 £ |
|--|-------|-------------------------|
| Fixed assets: | | |
| Tangible assets | (9) | <u>201,182</u> |
| Total fixed assets | | <u>201,182</u> |
| Current assets: | | |
| Debtors | (10) | 8,374 |
| Cash at Bank & in Hand | | <u>143,255</u> |
| Total current assets | | <u>151,629</u> |
| Liabilities: | | |
| Creditors: Amounts falling due within one year | (11) | 5,409 |
| Net current assets or liabilities | | <u>146,220</u> |
| Total assets less current liabilities | | 347,402 |
| Total net assets or liabilities | | <u><u>347,402</u></u> |
| The funds of the charity: | | |
| Unrestricted income funds | (12) | 335,693 |
| Restricted income funds | (12) | <u>11,709</u> |
| Total charity funds | | <u><u>347,402</u></u> |

On 5th December 2023, the assets of Chelwood Foodbank Charity Number 1155933 were transferred to Chelwood Foodbank Charity Number 1201702.

Approved on behalf of the Trustees Management Committee

Janet Braybrook Chair

Date: 1st April 2025

The notes on pages 8 to 16 form part of these accounts.

Statement of Cash Flows for the period 6th December 2023 to 31st March 2024

| | Period 6th December 2023 to 31st March 2024 £ |
|--|---|
| Net movement in funds | 11,577 |
| Add back depreciation | 10,451 |
| Bank Interest | 18 |
| Increase/(decrease) in creditors | 127 |
| Decrease/(increase) in debtors | (1,626) |
| Net cash used in operating activities | <u>20,547</u> |
| Cash flows from investment activities: | |
| Purchase of fixed assets | (78,792) |
| Bank Interest | (18) |
| Net cash provided by investing activities | <u>(78,810)</u> |
| Increase/(decrease) in cash and cash equivalents during the year | (58,263) |
| Cash and cash equivalents transferred from Charity No. 1155933 | 201,518 |
| Cash and cash equivalents carried forward | <u><u>143,255</u></u> |

Notes to the accounts for the period 6th December 2023 to 31st March 2024

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 3 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Donations in kind constitute food donations with the values estimated by the management committee.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

The allocation of support and governance costs is analysed in note 6.

Notes to the accounts for the period 6th December 2023 to 31st March 2024

(g) Costs of raising funds

The costs of associated with raising funds are Just Giving fees.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

| | |
|--|-------------|
| Computers & Equipment | 25% on cost |
| Vehicles | 25% on cost |
| Fixtures & Fitting | 25% on cost |
| Portacabin & Improvements to Leased Building | 10% on cost |

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(j) Pensions

The charity will set up an auto-enrolment pension scheme when it has employees that fall within the auto-enrolment criteria.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the period totalled £nil.

Notes to the accounts for the period 6th December 2023 to 31st March 2024

3. Donations and Legacies

| | Unrestricted Period 6th December 2023 to 31st March 2024 £ | Restricted Period 6th December 2023 to 31st March 2024 £ | Total Funds Period 6th December 2023 to 31st March 2024 £ |
|--------------------|---|---|--|
| Donations | 25,800 | - | 25,800 |
| Zarach Bursary | 3,300 | - | 3,300 |
| Donations in Kind | 52,613 | - | 52,613 |
| Edgeley Hub | 2,625 | - | 2,625 |
| Fundraising Events | 2,617 | - | 2,617 |
| | <u>86,955</u> | <u>-</u> | <u>86,955</u> |

4. Income from charitable activities

| | Unrestricted Period 6th December 2023 to 31st March 2024 £ | Restricted Period 6th December 2023 to 31st March 2024 £ | Total Funds Period 6th December 2023 to 31st March 2024 £ |
|--|---|---|--|
| Restricted Grants: | | | |
| National Lottery Fund | - | 38,769 | 38,769 |
| National Lottery Fund - Cost of Living | - | 6,951 | 6,951 |
| | <u>-</u> | <u>45,720</u> | <u>45,720</u> |

Notes to the accounts for the period 6th December 2023 to 31st March 2024

5. Expenditure

Expenditure on raising funds:

| | Charitable Activities £ | Period 6th December 2023 to 31st March 2024 £ |
|------------------|-------------------------------|---|
| Just Giving Fees | 18 | 18 |
| | <u>18</u> | <u>18</u> |

Expenditure on charitable activities:

| | | |
|--------------------------|----------------|----------------|
| Events & Activities | 600 | 600 |
| Food Supplies | 47,218 | 47,218 |
| Salaries | 16,099 | 16,099 |
| Staff Training | 330 | 330 |
| Volunteer Expenses | 1,267 | 1,267 |
| Zarach Bed Project Costs | 7,263 | 7,263 |
| Subscriptions | 54 | 54 |
| Consultancy | 1,644 | 1,644 |
| Grants Paid | 22,375 | 22,375 |
| Governance | 720 | 720 |
| Support Costs | 23,528 | 23,528 |
| | <u>121,098</u> | <u>121,098</u> |
| | <u>121,116</u> | <u>121,116</u> |

| | Period 6th December 2023 to 31st March 2024 £ |
|--------------------|---|
| Restricted Funds | 37,098 |
| Unrestricted Funds | 84,018 |
| | <u>121,116</u> |

Notes to the accounts for the period 6th December 2023 to 31st March 2024

6. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

| | General Support | Governance | Period 6th December 2023 to 31st March 2024 |
|------------------------------------|--------------------|------------|--|
| Accountancy Fees | - | 720 | 720 |
| DBS Fees | 212 | - | 212 |
| Trustee Meetings | 30 | - | 30 |
| Bank Fees | 1 | - | 1 |
| Repairs & Maintenance | 1,844 | - | 1,844 |
| IT Software, Consumables & Website | 2,257 | - | 2,257 |
| Cleaning | 306 | - | 306 |
| Depreciation | 10,451 | - | 10,451 |
| Rent & Rates | 6,320 | - | 6,320 |
| Minor Equipment | 9 | - | 9 |
| Insurance | 205 | - | 205 |
| Vehicle Repairs, Tax & Insurance | 373 | - | 373 |
| Travel Expenses | 578 | - | 578 |
| Printing, Postage & Stationery | 365 | - | 365 |
| Telephone | 577 | - | 577 |
| | <u>23,528</u> | <u>720</u> | <u>24,248</u> |

7. Analysis of staff costs

| | Period 6th December 2023 to 31st March 2024 £ |
|-----------------------|---|
| Wages and Salaries | 15,811 |
| Social Security Costs | - |
| Pension Costs | 288 |
| | <u>16,099</u> |

The average number of employees during the period was 2 with a full time equivalent of 2. The charity considers its key management personnel to be Linzie Hogan. The total employment benefits, including employer pension contributions, of the key management personnel were £13,146. No employee has benefits in excess of £60,000.

8. Independent Examiner Fees

| | Period 6th December 2023 to 31st March 2024 £ |
|------------------------------|---|
| Independent examination fees | 720 |
| | <u>720</u> |

Notes to the accounts for the period 6th December 2023 to 31st March 2024

9. Tangible Fixed Assets

| | Portacabin & Improvements to Leased Premises | Vehicles | Fixtures & Fittings | Computers £ | Total £ |
|--------------------------|--|---------------|------------------------|----------------|----------------|
| Cost | | | | | |
| Transferred from 1155933 | 164,923 | 3,000 | 3,688 | 604 | 172,215 |
| Additions | 50,583 | 28,209 | - | - | 78,792 |
| Disposals | - | (3,000) | - | - | (3,000) |
| At 31st March 2024 | <u>215,506</u> | <u>28,209</u> | <u>3,688</u> | <u>604</u> | <u>248,007</u> |
| Depreciation | | | | | |
| Transferred from 1155933 | 33,566 | 2,550 | 2,678 | 580 | 39,374 |
| Charge for Period | 7,358 | 2,801 | 268 | 24 | 10,451 |
| Eliminated on Disposals | - | (3,000) | - | - | (3,000) |
| At 31st March 2024 | <u>40,924</u> | <u>2,351</u> | <u>2,946</u> | <u>604</u> | <u>46,825</u> |
| NET BOOK VALUE | | | | | |
| At 31st March 2024 | <u>174,582</u> | <u>25,858</u> | <u>742</u> | <u>-</u> | <u>201,182</u> |

10. Analysis of debtors

| | 31st March 2024 £ |
|-----------------------------|-------------------------|
| Other debtors & prepayments | <u>8,374</u> |
| | <u>8,374</u> |

All debtors and prepayment related to unrestricted funds.

11. Creditors: amounts falling due within one year

| | 31st March 2024 £ |
|------------------------------|-------------------------|
| Other creditors and accruals | <u>5,409</u> |
| | <u>5,409</u> |

Notes to the accounts for the period 6th December 2023 to 31st March 2024

12. Analysis of charitable funds

Analysis of movements in unrestricted funds

| | Transferred from Charity 1155933 | Incoming Resources | Resources Expended | Transfers to Chelwood Food Bank Charity No. 1201702 | 31st March 2024 |
|------------------|-------------------------------------|-----------------------|-----------------------|---|--------------------|
| | £ | £ | £ | £ | £ |
| General Fund | 284,676 | 86,973 | (84,018) | (1,938) | 285,693 |
| Designated Funds | 50,000 | - | - | - | 50,000 |
| | <u>334,676</u> | <u>86,973</u> | <u>(84,018)</u> | <u>(1,938)</u> | <u>335,693</u> |

Analysis of movements in restricted funds

| | Transferred from Charity 1155933 | Incoming Resources | Resources Expended | Transfers to Chelwood Food Bank Charity No. 1201702 | 31st March 2024 |
|--|-------------------------------------|-----------------------|-----------------------|---|--------------------|
| | £ | £ | £ | £ | £ |
| National Lottery Fund - Cost of Living | (1,251) | 6,951 | (7,638) | 1,938 | - |
| National Lottery Fund | - | 38,769 | (27,060) | - | 11,709 |
| Julia and Hans Rausing Trust | 2,400 | - | (2,400) | - | - |
| | <u>1,149</u> | <u>45,720</u> | <u>(37,098)</u> | <u>1,938</u> | <u>11,709</u> |
| Total | <u>335,825</u> | <u>132,693</u> | <u>(121,116)</u> | <u>-</u> | <u>347,402</u> |

Notes to the accounts for the period 6th December 2023 to 31st March 2024

12. Analysis of charitable funds cont...

| Name of restricted fund: | Description, nature and purpose of the fund |
|--|---|
| National Lottery Fund - Cost of Living | for the cost of living fund |
| National Lottery Fund | for grants, salaries and core costs |
| Julia and Hans Rausing Trust | for staff costs and rent |

| Name of unrestricted fund: | Description, nature and purpose of the fund |
|----------------------------|---|
| General Fund | The free reserves. |
| Designated Funds | for future redundancy and closure costs |

13. Analysis of net assets between funds

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 31st March 2024 £ |
|--|----------------------------|--------------------------|--------------------------|-------------------------------|
| Tangible fixed assets | 201,182 | - | - | 201,182 |
| Cash at bank and in hand | 81,546 | 50,000 | 11,709 | 143,255 |
| Other net current assets/(liabilities) | 2,965 | - | - | 2,965 |
| Total | <u>285,693</u> | <u>50,000</u> | <u>11,709</u> | <u>347,402</u> |

14. Post balance sheet events

The trustees consider that there were no post balance sheet events to disclose

15. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are measured at an amortised cost using the effective interest method.

16. Operating Leases

At 31st March 2024 the charity had future minimum lease payments under non-cancellable operating leases, as follows:

| | 31st March 2024 £ |
|--|-------------------------|
| Not later than 1 year | 8,000 |
| Later than 1 year and not later than 5 years | <u>32,000</u> |