

CHARITY REGISTRATION NUMBER: 1201692

The Steam Tug Cervia Preservation Trust

**Trustees' Annual Report and
Unaudited Financial Statements
For period ending 31st December 2024**

The Steam Tug Cervia Preservation Trust

Trustees' Annual Report and Unaudited Financial Statements

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The Steam Tug Cervia Preservation Trust

Reference and administrative details.

Registered charity name; The Steam Tug Cervia Preservation Trust

Charity registration No. 1201692

Principal office The Marlowe Innovation Centre
Marlowe Way
Ramsgate
CT12 6FA

The Trustees

Mr D Walton
Mr S Chambers
Mr C Phillips
Mr R Field (appointed 20th August 2024)

Structure, Governance and Management

The Steam Tug Cervia Preservation Trust was registered on 24 January 2023. The Charity was registered as a Charitable Incorporated Organisation No. 1201692

The Trustees are listed on page 3.

The Trustees received no remuneration or other benefits during the year.

The Trustees have the support of the Cervia Volunteer Crew (CVC).

Audit Exemption Statement

For the year ending 31st December 2024, the Trust was entitled to exemption from independent audit under Charities Legislation with turnover below required threshold. This will be reviewed annually, decision based upon turnover.

The Steam Tug Cervia Preservation Trust

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2024.

Trustees' Annual Report

The Trust has continued to consolidate its position, to promote the aims of the charitable trust. To seek and gain support of stakeholders both within and without the community and to organise those volunteers (CVC) to preserve, conserve and maintain the Steam Tug Cervia with the full support of the current title owners; Thanet District Council.

The trustees appointed an additional Trustee R Field on 11th August 2024 as a dedicated Treasurer and Secretary, to support the Aims of the Trust.

The registered address was changed to be local to the ship, The Marlowe Innovation Centre, Ramsgate. The current berth in the harbour has no postal address.

The Web site has been finalised and integrates with social media, to help educate and gain support in all forms, inclusive of an online shop facility to sell memorabilia and to provide supporters membership subscription and donation portal, to help raise funds.

As part of its stated aims, the Trust held a Service of Commemoration, at St Georges Church, Gravesend on the 70th anniversary of 'the Tilbury incident 25th October 2054', of the tragic sinking and loss of life. The service was well attended by Family members, Trustee's, Dignitaries and both serving and retired 'tuggies'. A wreath was laid at the Merchant Navy Memorial, Gravesend. A permanent plaque has been commissioned and will be dedicated in the memorial garden. The Cervia is maintained in honour of all Lightermen and Watermen, who have lost their lives at work.

The Steam Tug Cervia Preservation Trust

Statement of Financial Activities

Year ended 31st December 2024

		2024		2023	
		Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
<u>Income and endowments</u>	<u>Note</u>	£	£	£	£
Donations and legacies		2,801.00	0.00	830.00	0.00
Charitable activities	1	215.00	1,000.00	35.13	0.00
Investment income		0.00	0.00	0.00	0.00
Total income		3,016.00	1,000.00	865.13	0.00
 <u>Expenditure</u>					
Expenditure on raising funds:		2,527.32			
Costs of other trading activities		0.00	0.00	251.25	0.00
		0.00	0.00	191.97	0.00
Total expenditure		2,527.32	0.00	443.22	0.00
<u>Net income and net movement in funds</u>		488.68	1,000.00	421.91	0.00
 <u>Reconciliation of funds</u>					
Total funds brought forward		421.91	0.00	0.00	0.00
Total funds carried forward		£ 910.59	£1,000.00	£ 421.91	£ 0.00

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Note/s 1 - Restricted Fund Donation £1,000 towards a permanent memorial stone for Cervia Crew lost 25.10.1954 made by Gravesend Tug Association. £215 was expended on charitable aims towards costs of the memorial service.

The Steam Tug Cervia Preservation Trust

These financial statements were approved by the board of trustees and authorised for issue on 15 March 2025, and are signed on behalf of the Trustee's by:

Signed 

Dated 15/03/2025

Mr D Walton
Board of Trustee's - Chair