

Charity number: 1201690

INSTITUTE OF OUR LADY OF MERCY CIO

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INSTITUTE OF OUR LADY OF MERCY CIO

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INSTITUTE OF OUR LADY OF MERCY CIO

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mary Bernadette Holmes, Trustee Bernadette Patricia Roche, Trustee Lynda Irene Dearlove, Trustee Ita Christina O'Donnell, Trustee Catherine Christina Groden, Trustee
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Charity registered number	1201690
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Principal office	The Generalate Convent of Mercy Cemetery Road Yeadon Leeds LS19 7UR
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INSTITUTE OF OUR LADY OF MERCY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Institute of Our Lady of Mercy CIO for the year ended 31 December 2024.

Objectives

The Charitable Incorporated Organisation ('CIO') was dormant during the year and continues to be dormant at the date of approval of the accounts. It is the intention to transfer the assets and liabilities of the Institute of Our Lady of Mercy Charitable Trust (charity registration number 290544) to the CIO on 31 December 2025. The Trustees of the CIO fully replicate the Trustees of the Charitable Trust.

The objectives are set out in the CIO Association and mirror those of the existing Charitable Trust. The principal objectives are the advancement of religion and other charitable work under the direction of the Institute including, in particular the relief of poverty, the advancement of the Roman Catholic Religion, the advancement of education and the nursing of the sick and poor in England and Wales or anywhere in the world: or which are carried on by a charity having similar objects.

Dormant status

The CIO was dormant throughout the year.

Constitution

Institute of Our Lady of Mercy CIO is a registered charity, number 1201690, and is constituted under a CIO Association. The CIO Association was registered on 24th January 2023 and amended on 30 July 2024.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 October 2025 and signed on their behalf by:



Sr Mary Bernadette Holmes
Leader



Sr Bernadette Patricia Roche
Deputy Leader

INSTITUTE OF OUR LADY OF MERCY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Total funds 2024 £	Total funds 2023 £
Income from:		
Total income	<hr/> - <hr/>	<hr/> - <hr/>
Expenditure on:		
Total expenditure	<hr/> - <hr/>	<hr/> - <hr/>
Net movement in funds	<hr/> - <hr/>	<hr/> - <hr/>
Reconciliation of funds:		
Total funds carried forward	<hr/> - <hr/>	<hr/> - <hr/>

The entity was dormant during the current and proceeding period.

The notes on page 5 form part of these financial statements.

INSTITUTE OF OUR LADY OF MERCY CIO

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	2024 £	2023 £
Fixed assets		
Investments	-	-
	<hr/>	<hr/>
Current assets		
Cash at bank and in hand	-	-
	<hr/>	<hr/>
Current liabilities		
	<hr/>	<hr/>
Net current assets	-	-
	<hr/>	<hr/>
Total assets less current liabilities	-	-
	<hr/>	<hr/>
Net assets excluding pension asset	-	-
	<hr/>	<hr/>
Total net assets	<hr/> <hr/>	<hr/> <hr/>
 Charity funds		
Restricted funds	-	-
	<hr/>	<hr/>
Unrestricted funds	-	-
	<hr/>	<hr/>
Total funds	<hr/> <hr/>	<hr/> <hr/>

The Trustees applied their entitlement to exemption from audit in the year ended 31 December 2024.

The financial statements were approved and authorised for issue by the Trustees on 14 October 2025 and signed on their behalf by

Sr. M. B. Holmes

Mary Bernadette Holmes
Leader

Sr. B. P. Roche

Bernadette Patricia Roche
Deputy Leader

The notes on page 5 form part of these financial statements.

INSTITUTE OF OUR LADY OF MERCY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Charitable Incorporated Organisation is dormant and has received no income and incurred no expenditure in the year.

2. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

