

Charity number: 1201690

**INSTITUTE OF OUR LADY OF MERCY CIO**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2023**

# **INSTITUTE OF OUR LADY OF MERCY CIO**

## **CONTENTS**

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5

## **INSTITUTE OF OUR LADY OF MERCY CIO**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2023**

<b>Trustees</b>	Mary Bernadette Holmes, Trustee (appointed 24 January 2023) Bernadette Patricia Roche, Trustee (appointed 1 September 2023) Lynda Irene Dearlove, Trustee (appointed 1 September 2023) Ita Christina O'Donnell, Trustee (appointed 1 September 2023) Catherine Christina Groden, Trustee (appointed 1 September 2023) Norah Frances Cronin, Trustee (appointed 24 January 2023, resigned 1 September 2023) Johanna Elizabeth Breen, Trustee (appointed 24 January 2023, resigned 1 September 2023) Barbara Jane Jeffery, Trustee (appointed 24 January 2023, resigned 1 September 2023) Lynne Julie Spendelow, Trustee (appointed 24 January 2023, resigned 1 September 2023) Mary Teresa Mullen, Trustee (appointed 24 January 2023, resigned 1 September 2023)
<b>Charity registered number</b>	1201690
<b>Principal office</b>	The Generalate Convent of Mercy Cemetery Road Yeadon Leeds LS19 7UR

## **INSTITUTE OF OUR LADY OF MERCY CIO**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Institute of Our Lady of Mercy CIO for the period 24 January 2023 to 31 December 2023.

#### **Objectives**

The Charitable Incorporated Organisation ('CIO') was dormant during the period and continues to be dormant at the date of approval of the accounts. It is the intention to transfer the assets and liabilities of the Institute of Our Lady of Mercy Charitable Trust (charity registration number 290544) to the CIO in 2025. The Trustees of the CIO fully replicate the Trustees of the Charitable Trust.

The objectives are set out in the CIO Association and mirror those of the existing Charitable Trust. The principal objectives are the advancement of religion and other charitable work under the direction of the Institute including, in particular the relief of poverty, the advancement of the Roman Catholic Religion, the advancement of education and the nursing of the sick and poor in England and Wales or anywhere in the world: or which are carried on by a charity having similar objects.

#### **Dormant status**

The CIO was dormant throughout the period.

#### **Constitution**

Institute of Our Lady of Mercy CIO is a registered charity, number 1201690, and is constituted under a CIO Association. The CIO Association was registered on 24th January 2023 and amended on 30 July 2024.

#### **Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 October 2024 and signed on their behalf by:



**Sr Mary Bernadette Holmes**  
Leader



**Sr Bernadette Patricia Roche**  
Deputy Leader

**INSTITUTE OF OUR LADY OF MERCY CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2023**

	Note	Total funds 2023 £
<b>Income from:</b>		
<b>Total income</b>		-
<b>Expenditure on:</b>		
<b>Total expenditure</b>		-
<b>Net movement in funds</b>		-
<b>Reconciliation of funds:</b>		
<b>Total funds carried forward</b>		-

The entity was dormant during the period.

The notes on pages 5 form part of these financial statements.

**INSTITUTE OF OUR LADY OF MERCY CIO**

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

Note

**Fixed assets**

Investments

**Current assets**

Cash at bank and in hand

Creditors: amounts falling due within one year

**Net current assets**

**Total assets less current liabilities**

**Net assets excluding pension asset**

**Total net assets**

**Charity funds**

Restricted funds

Unrestricted funds

**Total funds**

The financial statements were approved and authorised for issue by the Trustees on 15 October 2024 and signed on their behalf by:



**Sr Mary Bernadette Holmes**  
Leader



**Sr Bernadette Patricia Roche**  
Deputy Leader

The notes on pages 5 form part of these financial statements.

## **INSTITUTE OF OUR LADY OF MERCY CIO**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023**

#### **1. General information**

The Charitable Incorporated Organisation is dormant and has received no income and incurred no expenditure in the period.

#### **2. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2023, no Trustee expenses have been incurred.