

TRUSTEES REPORT AND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE

SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Legal and administrative information	1
Report of the Trustees	2-3
Report of the Independent Examiner	4
Statement of financial activities	5
Balance Sheet	6
Notes to the Financial Statements	7
Income and Expenditure Account	8

SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MANAGEMENT COMMITTEE AND TRUSTEE

Chairman	Mr Mohammed Bashir Ahmed
Vice Chairman	Mr Jabrul Islam Chowdhury
General Secretary	Mr Mohammed Amran Ali
Assistant Secretary	Mr Anwar Miah
Treasurer	Mr Muhibur Rahman
Assistant treasurer	Mr Khalil Ahmed

ADDRESS 53-55 Redchurch Street
London
E2 7DJ

CHARITY REGISTRATION NUMBER: 1201689

CHARITABLE INCORPORATED ORGANISATION: CE031215

BANKERS NatWest Bank
216 Bishopsgate
London
EC2M 4JH

INDEPENDENT EXAMINER Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

REPORT OF THE TRUSTEES' **FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees have the pleasure in presenting their report and the financial statements reviewed by the independent examiner for the year ended 31 March 2024

LEGAL STATUS

SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE is a charitable incorporated organisation Company number CE031215. It is a registered charity and registration number is 1201689.

ORGANISATION

The Charity based in 53-55 Redchurch Street, London E2 7DJ, UK.

OBJECTIVES OF SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE

The objectives were to advance the religion of Islam and to advance the education of the public in the Islamic culture and religion.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

THE TRUSTEES

The trustees who serve the charity during the year were as follows:

Mr Mohammed Bashir Ahmed
Mr Jabrul Islam Chowdhury
Mr Mohammed Amran Ali
Mr Anwar Miah

Mr Muhibur Rahman
Mr Khalil Ahmed

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRSSE) in preparing the annual report and financial statements of the charity. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2016, the trustees agree that an audit is not required for this financial year; however due to provisions of the same act an independent examiner is required.

Mr Mohammed Shahidullah of Shahidullah & Co (Chartered Certified Accountants) will be appointed as independent examiner for the ensuing year.

APPROVAL

This report was approved by the trustees on 03-01-2025 and signed on their behalf.

...*Mr. Bashir Ahmed*...

Mr Mohammed Bashir Ahmed
Muhibur Rahman
(Chairman)

Date: 3-01-2025

...*Khalil Ahmed*...

Mr Khalil Ahmed
(Assistant Treasurer)

Date: 03.01.2025

SHOREDITCH MASJID AND ISLAMIC
CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINERS'S REPORT TO
TRUSTEES OF SHOREDITCH MASJID AND ISLAMIC CULTURAL
CENTRE

I report on the accounts of SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE for the year ended 31 March 2024, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section CC32 and 383 of the Charities Act 2016) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section CC32 of the Charities Act 2016;
2. follow the procedures laid down in the General Directions by the Charity Commissioners under section CC32 of the Charities Act 2016;
3. To state whether particular matters have come to my attention.

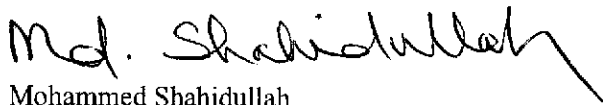
Basis on Independent Examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit, and consequently I do not express audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matters to come my attention:

1. which gives me reasonable cause to believe that any material respects the requirements
 - to keep accounting records in accordance with section CC16 of the charities Act 2016; and
 - to prepare accounts which accord with accounting records and comply with the accounting requirements of the Charities Act 2016. Have not been met, or
2. To which my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mohammed Shahidullah
Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London E2 6AH

SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	Total 31.03.24 £	Total 31.03.23 £
Income				
Donation received	84728		84728	65669
Cash Income	11671		11671	
Total Incoming Resources	96399		96399	65669
Resources Expended :				
Wages and salaries	30479		30479	24483
Pension Contributions	270		270	787
Accountancy fee	840		840	600
Legal & Professional fees	5538		5538	15963
Rates and Water	1700		1700	641
Light, Heat and Power	13502		13502	5393
Cleaning	112		112	852
Bank Charges	327		327	434
Fire & Security system	8769		8769	1117
Entertainment	130		130	486
General Insurance	1599		1599	1300
Repairs and renewals	27847		27847	24248
Stationery and postage	994		994	642
Telephone, Fax and Internet	841		841	682
Staff Training	142		142	300
Sundry expenses	940		940	
Donations	2000		2000	
	96030		96030	77928
	369		369	25491
Net incoming/ outgoing resources before transfer	369		369	-12259

**SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE
BALANCE SHEET AS AT 31 MARCH 2024**

		Total 31.03.24 £		Total 31.03.23 £
Fixed Assets				
Freehold property	434766		434766	
		434766		434766
Current Asset				
Bank account 1	59457		65116	
Bank account2	5677			
Cash at hand	1361		24	
Debtors				
	<u>66495</u>		<u>65140</u>	
Current Liability				
Socail secutlty and other taxes				
Accrued expenses	1954		863	
Karda-e- Hasna				
	<u>64541</u>	64541	<u>64277</u>	64277
Total assets less current liabllities		<u>499307</u>		<u>499043</u>
Creditors: amount falling due after more than one year		-498256		-510515
Pension provisions		-682		-787
Net Assets		<u>369</u>		<u>-12259</u>
Capital Accounts				
Net profit/loss		369		-12259
		<u>369</u>		<u>-12259</u>

**SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice (SORP) " Accounting and reporting by charities" (FRSSE) and Charities act 2016.

	Land and Building	Total
	£	£
1.Tangible Fixed assets Cost		
At 31 March 2023	434766	434766
	2024	2023
2. Creditors: amount falling due within one year	<u>1954</u>	<u>863</u>
3. Creditors: amount falling due after more than one year		
Karda E Hasna	-20000	-20000
Profit and Loss Accounts	518256	530515
	<u>498256</u>	<u>510515</u>
4. Provision for liabilities		
Pension	<u>682</u>	<u>787</u>

SHOREDITCH MASJID AND ISLAMIC CULTURAL CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

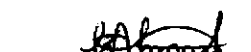
	31.03.24	31.03.23
	£	£
Income		
Donation	84728	65669
Cash Income	<u>11671</u>	<u>65669</u>
	96399	65669
Direct Charitable expenditure		
Wages and salaries	30479	24483
Pension Contributions	270	787
Accountancy fee	840	600
Legal & Professional fees	5538	15963
Rates and Water	1700	641
Light, Heat and Power	13502	5393
Cleaning	112	852
Bank Charges	327	434
Fire & Security system	8769	1117
Entertainment	130	486
General Insurance	1599	1300
Repairs and renewals	27847	24248
Stationery and postage	994	642
Telephone, Fax and Internet	841	682
Staff Training	142	300
Sundry expenses	940	0
Donations	2000	
	<u>96030</u>	<u>77928</u>
 Excess of Income over expenditure	 <u>369</u>	 <u>-12259</u>

APPROVAL

Approved by the trustees and signed on their behalf on.....


 Mr Mohammed Bashir Ahmed
 (Chairman)

Date 3-01-2025


 Mr Khalil Ahmed
 (Assistant Treasurer)

Date 03.01.25