

REGISTERED CHARITY NUMBER: 1200315

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD FROM 24 MARCH 2023
TO 31 AUGUST 2023
FOR
HOLY TRINITY PRE-SCHOOL**

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

HOLY TRINITY PRE-SCHOOL

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HOLY TRINITY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the period from 24 March 2023 to 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

This is a New CIO taking over from the Holy Trinity Pre-School registered Charity number 1028810.

In 2023 the new Holy Trinity Pre-School (CIO) registered Charity Number 1201685 was created to take over the charity formerly known as Holy Trinity Pre-School registered Charity Number 1028810.

The CIO was formed to provide pre-school education for under 5s.

The governing document is the PPA Playgroup Constitution 1992 which was adopted 24 September 1993. In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

CHILDREN

At March 2023 59 children were enrolled at the school of which 22 left in July 2023.

SETTING

One third of the children are classed as EAL (English as Additional Language) Tapestry continues to benefit parental relationships, especially through the pandemic. Supervisions and appraisals continue at 3 month intervals. A voluntary snack charge continues on a termly basis of £5 per child.

We linked with a Peer Support Program lead by LCC. This allowed us to liaise with a local outstanding setting and get advice on how we could possibly improve practice. Sunflower lodge visited our setting and all of our staff went to visit theirs. This support came with a £500 grant to go towards our improvements. The money was spent to utilise our outside area more.

From April SM has been doing weekly training to support staff in how to implement effective activities and opportunities to expand communication and language, physical and social and emotional development. This training gave the preschool £800 to spend on resources.

RESERVES

Holy Trinity Pre-School reviews and monitors the level of reserves held on a regular basis. Funds consisting of £50,160 of fixed assets and £89,644 of bank balances were introduced from the previous charity. Reserves at the year end were £125,901.

RESPONSIBILITIES

The Board of Trustees are responsible for ensuring that the Trust's resources are managed responsibly, and that we act in the best interests of the Trust. The Board has responsibility for approving and monitoring the implementation of this Policy.

LAWS AND REGULATIONS

As a registered charity, the Trust is required to meet relevant legal and regulatory requirements and has a duty to apply charitable funds within a reasonable period of time in pursuing its objectives.

HOLY TRINITY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

This Policy sets out the framework the Trust has in place to confirm the level of reserves the Trustees have determined is appropriate for the Trust, and draws upon guidance such as the Charities Commission's CC19.

FUTURE PLANS

As this past year has seen our popularity grow, we look forward to expanding our intake over the next year. As times change within the working world, we will need to evaluate our opening times. Although we expanded to 8am-4pm we have children moving to other settings as we do not open long enough to compete with full day care settings.

With this being said our numbers of children attending the setting are higher than they have been since before the Covid pandemic.

With the introduction of 2 year funding for working parents in April 2024, we will need to assess our current spaces and see if we can up our intake for 2 year olds.

Projects to further develop the setting will be considered by the Trustees and implemented where possible. This will enable the setting to continue its excellent reputation. The support from the parents, staff, trustees and the church are very much appreciated and form part of the success of Holy Trinity Preschool.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Incorporated Organisation (CIO) registered on 24 March 2023.

The organisation is governed by a constitution.

The members of the Executive Committee are the Trustees for the purpose of charity law and are collectively referred to as the Trustees.

The Trustees have had due regards to guidance distributed by the Charity Commission on public benefit.

The Trustees who served during the period and up to the date of this report are set out elsewhere in this report.

The Trustees are put up for re-election every year at the Annual General Meeting. Any casual vacancies can be filled by co-option.

The Trustees are involved in the day to day management of the charity. Executive Committee meetings are held monthly through the year.

Requirement for Audit

There is no requirement in the constitution for the accounts to be audited. The Charities Act 2011 obliges the Trustees to have the financial statements independently examined. A copy of the examiner's report is attached to the accounts.

HOLY TRINITY PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1201685

Registered office

Holy Trinity Pre-School
Holy Trinity
Church Hall
Spilsby Road
Boston
Lincs
PE21 9NS

Trustees

Chloe Dunn - Chairperson
Sophie Gaish - Secretary
Sally Milford – Manager
Laura Beasley
Laura Forbes

Independent Examiner

Mrs Nicola Michelle Lenton F.C.C.A.
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees,
as the company directors, on 27 November 2023 and signed on the board's behalf by:

.....
CHLOE DUNN (CHAIRPERSON)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY PRE-SCHOOL

Independent examiner's report to the trustees of Holy Trinity Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of Holy Trinity Pre-School (the trust) for the period from 24 March 2023 to 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of F.C.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Nicola Michelle Lenton F.C.C.A.
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

27 November 2023

HOLY TRINITY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

				Period from 24.3.23 to 31.8.23
	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds £
INCOME FROM				
Donations and Legacies	2	64,053	15,691	79,744
Charitable Activities				
Charitable activities	3	735	-	735
Total		64,788	15,691	80,479
EXPENDITURE ON				
Charitable Activities				
Charitable activities	4	78,691	15,691	94,382
NET (EXPENDITURE)		(13,903)	-	(13,903)
Net movement in funds		(13,903)	-	(13,903)
RECONCILIATION OF FUNDS				
Total funds brought forward		139,804	-	139,804
TOTAL FUNDS CARRIED FORWARD		125,901	-	125,901

HOLY TRINITY PRE-SCHOOL

BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted Fund	Restricted Fund	Period 24.3.2023 to 31.8.2023 Total Funds £
		£	£	£
FIXED ASSETS				
Tangible Assets	9	44,935	-	44,935
CURRENT ASSETS				
Debtors	10	1,299	-	1,299
Cash at bank and in hand		81,957	-	81,957
Total		128,191	-	128,191
CREDITORS				
Amounts falling due within one year	11	2,290	-	2,290
NET CURRENT ASSETS		125,901	-	125,901
TOTAL ASSETS LESS CURRENT LIABILITIES		125,901	-	125,901
NET ASSETS		125,901	-	125,901
FUNDS	12			
Unrestricted Funds				125,901
Restricted Funds				-
TOTAL FUNDS				125,901

The financial statements were approved and authorised for issue by the Board of Trustees on 27 November 2023 and were signed on its behalf by:

.....
CHLOE DUNN (CHAIRPERSON)

HOLY TRINITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

HOLY TRINITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

2. DONATIONS AND LEGACIES

	Period from 24.3.2023 to 31.8.23 £
Grants	79,692
Other income	32
Donations – Alice Turcu	20
	<u>79,744</u>

Grants received, included in the above, are as follows:

	Period from 24.3.2023 to 31.8.23 £
Lincolnshire County Council	78,761
Boston Borough Council	931
	<u>79,692</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Period from 24.3.2003 to 31.8.23 £
Summer Fayre	735

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	<u>86,419</u>	<u>7,963</u>	<u>94,382</u>

HOLY TRINITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	7,129	54	780	7,963

6. NET INCOME

Net income is stated after charging:

	Period from 24.3.23 to 31.8.23 £
Depreciation – owned assets	5,225

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2023.

8. STAFF COSTS

	Period from 24.3.23 to 31.8.23 £
Wages and Salaries	64,593
Social Security Costs	5,646
	70,239

The average monthly number of employees during the period was as follows:

	Period from 24.3.23 to 31.8.23
Staff	9

HOLY TRINITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

9. TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST		
At 24 March 2023	-	-
Additions	50,160	50,160
At 31 August 2023	50,160	50,160
DEPRECIATION		
At 24 March 2023	-	-
Charge for the period	5,225	5,225
At 31 August 2023	5,225	5,225
NET BOOK VALUE		
At 31 August 2023	44,935	44,935
At 24 March 2023	-	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period from 24.3.23 to 31.8.23 £
Other debtors	1,299
Prepayments and accrued income	-
	1,299

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period from 24.3.23 to 31.8.23 £
Trade creditors	1,510
Accrued expenses	780
	2,290

HOLY TRINITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

12. MOVEMENT IN FUNDS

	At 24.3.23 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	139,804	(13,903)	125,901
TOTAL FUNDS	<u>139,804</u>	<u>(13,903)</u>	<u>125,901</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,479	94,382	(13,903)
TOTAL FUNDS	<u>80,479</u>	<u>94,382</u>	<u>(13,903)</u>

HOLY TRINITY PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

	Period from 24.3.23 to 31.8.23 £
INCOME AND ENDOWMENTS	
Donations and Legacies	
Grants	79,692
Other income	32
Donations – Alice Turcu	20
	79,744
Charitable activities	
Summer Fayre	735
Total incoming resources	80,479

This page does not form part of the statutory financial statements

HOLY TRINITY PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 24 MARCH 2023 to 31 AUGUST 2023

	Period from 24.3.23 to 31.8.23 £
EXPENDITURE	
Charitable activities	
Wages	64,593
Social security	5,646
NEST Pension	2,767
Room Hire	8,029
Milk Refreshments	601
General Equipment	3,497
Play sessions	508
Household Support Grants	600
Summer Fayre	178
	86,419
Support Costs	
Management	
Insurance	1,094
Administration	48
Telephone	70
Sundries	543
Repairs and Renewals	149
Depreciation of tangible assets	5,225
	7,129
Finance	
Bank charges	54
	54
Governance costs	
Accountancy	780
	780
Total incoming resources	80,479
Total resources expended	94,382
Net (expenditure)	(13,903)
)	

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